

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	
Complainant,)	Dockets UE-121697 and UG-121705
)	<i>(Consolidated)</i>
v.)	
)	Dockets UE-130137 and UG-130138
PUGET SOUND ENERGY, INC.,)	<i>(Consolidated)</i>
)	
Respondent.)	
_____)	

EXHIBIT NO. ___ (MPG-7)

RATE OF RETURN

April 26, 2013

Puget Sound Energy, Inc.

Rate of Return (December 31, 2012)

<u>Line</u>	<u>Description</u>	<u>Amount</u> (1)	<u>Weight</u> (2)	<u>Cost</u> (3)	<u>Weighted</u> <u>Cost</u> (4)
1	Short-Term Debt*	\$ 120,648	1.65%	2.68%	0.04%
2	Long-Term Debt	\$ 3,773,846	51.71%	6.22%	3.22%
3	Common Equity	<u>\$ 3,404,145</u>	<u>46.64%</u>	9.30%	<u>4.34%</u>
4	Total	\$ 7,298,639	100.00%		7.60%

Source:

Puget Sound Energy, Inc., FERC Form-1, Various Dates.

* 2012 Quarter End Average Balance.