BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	DOCKETS UE-240006 & UG-240007 (Consolidated)
Complainant,	DECLARATION OF KRISTEN HILLSTEAD
v.	
AVISTA CORPORATION d/b/a AVISTA UTILITIES,	
Respondent.	

1   I, Kristen Hillstead, under penalty of perjury under the laws of the state of Washington, declare as follows:

2   I am over 18 years of age, a resident of the state of Washington, and competent to be a witness.

3   I am employed by the Utilities and Transportation Commission (Commission) as a Regulatory Analyst. I have been employed by the Commission since 1991, and I have worked in the Energy Regulation Section of the Regulatory Services Division since 2013. As a Regulatory Analyst, my responsibilities include providing technical analysis and recommendations regarding filings submitted by natural gas and electric utilities that are regulated by the Commission. As such, I am currently the revenue requirement lead for Avista Corporation, d/b/a Avista Utilites' (Avista or Company) general rate case. As part of those duties, I am responsible for analyzing Avista's revenue requirement model.

4   On March 14, 2024, after discussions with other staff, I made an adjustment to one of the Company's pro forma power supply adjustments, specifically 3.00P, within the electric revenue requirement model. My adjustment added back $65.8 million in revenue that the Company removed from FERC Account 447 based on the portfolio forecast error identified by Avista witness Kinney

5   When the Company filed its general rate case on January 3, 2024, the Company's original incremental electric revenue requirement request was $77,067 million for Rate Year One. Staff's adjustment to include the $65.8 million in power supply revenue changes the Company's requested electric revenue requirement increase to $34,884 million, thereby reducing the revenue requirement increase by $42,183 million.

        DATED at Olympia, Washington, and effective this 20th day of March 2024.

/s/ *Kristen Hillstead*
KRISTEN HILLSTEAD