

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)	
TRANSPORTATION COMMISSION,)	
)	
Complainant,)	Dockets UE-121697 and UG-121705
)	(Consolidated)
v.)	
)	
PUGET SOUND ENERGY, INC.,)	Dockets UE-130137 and UG-130138
)	(Consolidated)
Respondent.)	
_____)	

EXHIBIT NO. ___ (MPG-6)

COMMON EQUITY

April 26, 2013

Puget Sound Energy, Inc.

Common Equity

<u>Line</u>	<u>Description</u>	<u>12/31/2011</u>	<u>3/31/2012</u>	<u>6/30/2012</u>	<u>9/30/2012</u>	<u>12/31/2012</u>	<u>Increase</u>
1	Common Stock Issued	\$ 859	\$ 859	\$ 859	\$ 859	\$ 859	\$ -
2	Preferred Stock Issued	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Capital Stock Subscribed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Stock Liability for Conversion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Premium on Capital Stock	\$ 478,145	\$ 478,145	\$ 478,145	\$ 478,145	\$ 478,145	\$ -
6	Other Paid In Capital	\$ 2,775,197	\$ 2,775,197	\$ 2,775,197	\$ 2,775,197	\$ 2,775,197	\$ -
7	Installments Received on Capital Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Less: Discount on Capital Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Less: Capital Stock Expense	\$ (7,134)	\$ (7,134)	\$ (7,134)	\$ (7,134)	\$ (7,134)	\$ -
10	Retained Earnings	\$ 164,469	\$ 206,119	\$ 221,304	\$ 268,871	\$ 351,200	\$ 186,731
11	Unappropriated Undistributed Subsidiary Earnings	\$ (737)	\$ (1,138)	\$ (1,313)	\$ (1,671)	\$ (6,924)	\$ (6,187)
12	Less: Reacquired Capital Stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Accumulated Other Comprehensive Income	\$ (188,579)	\$ (184,161)	\$ (179,986)	\$ (176,012)	\$ (187,199)	\$ 1,380
14	Total Proprietary Capital	\$ 3,222,220	\$ 3,267,887	\$ 3,287,072	\$ 3,338,255	\$ 3,404,144	\$ 181,924

Source:

FERC Form-1, Various dates.

Puget Sound Energy, Inc.

Dividend Payout

<u>Line</u>	<u>Description</u>	<u>12/31/2011</u>	<u>3/31/2012</u>	<u>6/30/2012</u>	<u>9/30/2012</u>	<u>12/31/2012</u>	<u>Average</u>
1	Net Income	\$ 58,875	\$ 112,716	\$ 80,872	\$ 66,868	\$ 95,713	\$ 83,009
2	Retained Earnings	\$ 164,469	\$ 206,119	\$ 221,304	\$ 268,871	\$ 351,200	\$ 242,393
3	Dividends	\$ 74,619	\$ 89,502	\$ 21,054	\$ 27,700	\$ 71,467	\$ 56,868
4	Dividend Payout Ratio	126.74%	79.40%	26.03%	41.42%	74.67%	69.65%

Source:
FERC Form-1, Various dates.