



STATE OF WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

621 Woodland Square Loop S.E. • Lacey, Washington 98503
P.O. Box 47250 • Olympia, Washington 98504-7250
(360) 664-1160 • TTY 1-800-833-6384 or 711

February 7, 2025

RE: In re *Puget Sound Energy's Corporate Capital Planning*,
Dockets UE-220066, UG-220067, UG-210918 (Consolidated)

TO ALL PARTIES:

On December 22, 2022, the Washington Utilities and Transportation Commission (Commission) entered Final Order 24/10 in the above-referenced dockets. Final Order 24/10 adopted a settlement that, among other things, required Puget Sound Energy (PSE or Company) to submit to these dockets a compliance filing consisting of its Plan for Equitable Outcomes, which was to set out the process and procedures used by its Board of Directors and senior management to achieve such outcomes.¹

On December 31, 2024, the Commission entered Order 36/22 in the above referenced dockets. Order 36/22, among other things, amended in part the Settlement Stipulations adopted in Final Order 24/10. As relevant here, Order 36/22 amended paragraph 24 of the Settlement Agreement to require PSE to submit its Plan for Equitable Outcomes, but allowing additional time for PSE to submit its Corporate Spending Authorizations on a timeline separate from the Commission led process and rulemaking related to equity.²

On January 28, 2025, PSE filed with the Commission its Plan for Equitable Outcomes. The Company's Report provides a transparent and inclusive methodology for how the Enterprise Project Portfolio Management tool will be used to apply an equity lens to Corporate Capital Allocation framework that integrates feedback from persons affected by PSE's decisions.

¹ *Dockets UE-220066 et. al.*, Appendix A to the PSE 2022 GRC Final Order 24/10 - Settlement Stipulation and Agreement on Revenue Requirement and All Other Issues Except Tacoma LNG and Green Direct (Aug. 26, 2022), 14-15, ¶24 (the Settlement Agreement).

² *Dockets UE-220066 et. al.*, Order 36/22, 5, ¶16.

On February 3, 2025, Staff filed a letter in this docket informing the Commission that it reviewed the Company's January 28, 2025, compliance filing and believes that it contains sufficient detail, and that it is both compliant and consistent with Final Order 24/10. Additionally, given the timing of PSE's compliance filing, Staff believes it also complies with Order 36/22.

The Commission affirms Staff's position that PSE's January 28, 2025, compliance filing complies with Final Order 24/10 and Order 36/22.

JEFF KILLIP
Executive Director and Secretary