

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND	)	
TRANSPORTATION COMMISSION,	)	
	)	
Complainant,	)	Dockets UE-121697 and UG-121705
	)	(Consolidated)
v.	)	
	)	Dockets UE-130137 and UG-130138
PUGET SOUND ENERGY, INC.,	)	(Consolidated)
	)	
Respondent.	)	
_____	)	

**EXHIBIT NO. \_\_\_ (MPG-5)**

**HISTORICAL CAPITAL STRUCTURE**

**April 26, 2013**

# Puget Sound Energy, Inc.

## Historical Capital Structure

<u>Line</u>	<u>Description</u>	<u>3/31/2011</u>	<u>6/30/2011</u>	<u>9/30/2011</u>	<u>12/31/2011</u>	<u>3/31/2012</u>	<u>6/30/2012</u>	<u>9/30/2012</u>	<u>12/31/2012</u>
1	Long-Term Debt	\$ 3,503,845	\$ 3,503,845	\$ 3,503,845	\$ 3,773,845	\$ 3,773,845	\$ 3,773,846	\$ 3,773,846	\$ 3,773,846
2	Short-Term Debt	156,598	29,998	148,998	54,998	67,998	67,998	135,998	210,598
3	Preferred Stock	-	-	-	-	-	-	-	-
4	Common Equity	<u>3,192,795</u>	<u>3,271,199</u>	<u>3,247,987</u>	<u>3,222,220</u>	<u>3,267,887</u>	<u>3,287,072</u>	<u>3,338,254</u>	<u>3,404,145</u>
5	<b>Total</b>	<b>\$ 6,853,238</b>	<b>\$ 6,805,042</b>	<b>\$ 6,900,830</b>	<b>\$ 7,051,063</b>	<b>\$ 7,109,730</b>	<b>\$ 7,128,916</b>	<b>\$ 7,248,098</b>	<b>\$ 7,388,589</b>
6	Long-Term Debt	51.13%	51.49%	50.77%	53.52%	53.08%	52.94%	52.07%	51.08%
7	Short-Term Debt	2.29%	0.44%	2.16%	0.78%	0.96%	0.95%	1.88%	2.85%
8	Preferred Stock	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9	Common Equity	<u>46.59%</u>	<u>48.07%</u>	<u>47.07%</u>	<u>45.70%</u>	<u>45.96%</u>	<u>46.11%</u>	<u>46.06%</u>	<u>46.07%</u>
10	<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

Source:

FERC Form-1, Various dates.