

Torre Family of Companies
Torre Refuse Recycling, LLC
For The Month Ending Saturday, December 31, 2016

Torre Refuse & Recycling, LLC
12 Month Income Statement
Jan 2016 - Dec 2016

	Jan 2016	Feb 2016	Mar 2016	Apr 2016	May 2016	Jun 2016	Jul 2016	Aug 2016	Sep 2016	Oct 2016	Nov 2016	Dec 2016	Total
Residential Revenue	336,875	334,571	339,871	342,571	347,167	355,109	354,374	360,184	356,920	354,774	356,161	352,374	4,190,950
Residential Recycling Revenue	15,933	16,134	16,251	16,291	16,372	16,386	16,352	16,432	16,498	16,743	16,735	16,680	196,805
Commercial Revenue	256,937	257,635	271,634	273,547	275,994	282,211	281,691	294,062	280,836	283,679	269,333	273,589	3,301,148
Commercial Recycling Revenue	24,090	25,097	26,834	24,462	31,558	36,546	22,857	25,402	29,184	31,503	29,251	32,961	339,744
Transfer Station Contract	28,563	28,563	28,563	28,563	28,563	28,563	29,134	29,134	29,134	29,134	29,134	29,134	346,178
Drop Box & Compactor Revenue	44,424	55,319	62,648	63,876	65,319	65,887	65,331	68,729	70,036	60,973	60,737	52,485	735,765
Dump Fee Revenue	90,767	108,692	121,104	135,486	126,888	131,365	135,187	131,225	122,116	119,139	116,907	88,814	1,427,689
Recycling & Sale of Commodities	55,907	53,390	72,647	71,606	50,050	44,961	71,499	84,625	81,176	67,140	54,215	162,441	869,656
Miscellaneous Garbage Revenue	1,413	1,314	1,025	906	3,172	731	921	1,230	876	839	880	1,521	14,826
Revenue	<u>854,907</u>	<u>880,713</u>	<u>940,577</u>	<u>957,306</u>	<u>945,082</u>	<u>961,759</u>	<u>977,344</u>	<u>1,011,023</u>	<u>986,775</u>	<u>963,923</u>	<u>933,352</u>	<u>1,009,998</u>	<u>11,422,760</u>
Disposal Fees	235,877	252,116	301,131	286,972	295,793	309,819	289,260	300,014	283,424	285,670	285,229	229,760	3,355,065
Recycling	17,699	16,389	30,633	23,274	15,222	25,735	20,986	20,322	31,743	20,822	22,072	29,770	274,667
Disposal Fees	<u>253,575</u>	<u>268,505</u>	<u>331,764</u>	<u>310,247</u>	<u>311,015</u>	<u>335,554</u>	<u>310,246</u>	<u>320,337</u>	<u>315,167</u>	<u>306,492</u>	<u>307,301</u>	<u>259,529</u>	<u>3,629,733</u>
Mechanic Wages	35,100	36,244	38,251	37,789	37,930	38,771	34,124	38,964	35,802	35,874	34,822	41,813	445,483
Contract Labor	1,874	982	4,610	1,906	994	562	1,615	2,812	5,546	3,606	6,255	3,067	33,830
Employee Benefits	3,655	3,643	3,873	4,429	3,855	3,782	3,258	2,663	3,670	3,302	3,243	3,327	42,699
Payroll Taxes	6,207	6,669	6,370	8,659	6,139	6,366	5,371	4,699	7,336	5,510	5,310	5,919	74,554
Labor Cost Allocation	(14,052)	(17,429)	(22,330)	(20,630)	(15,604)	(11,945)	(10,385)	(18,977)	(17,533)	(16,714)	(15,111)	(15,776)	(196,488)
Fuel & Oil	1,184	4,575	1,953	4,205	0	2,624	129	5,054	0	0	2,396	4,022	26,142
Garage Supply & Expense	8,478	12,412	12,756	15,256	11,448	8,578	4,887	12,042	10,266	13,058	9,153	20,092	138,425
Repairs to Garbage Collection Equipment	53,816	64,882	32,298	30,576	50,037	49,063	16,814	40,589	61,266	66,023	40,413	59,697	565,475
Tires & Tubes	6,522	17,277	12,061	4,104	8,493	14,978	18,906	21,494	4,881	24,063	7,250	24,506	164,534
Shop Allocation	(4,245)	(3,912)	(6,233)	(9,569)	(2,796)	(3,561)	(2,100)	(5,567)	(2,688)	(6,830)	(4,516)	(6,861)	(58,879)
Total Shop Expenses	<u>98,539</u>	<u>125,342</u>	<u>83,611</u>	<u>76,725</u>	<u>100,496</u>	<u>109,218</u>	<u>72,618</u>	<u>103,771</u>	<u>108,547</u>	<u>127,891</u>	<u>89,214</u>	<u>139,805</u>	<u>1,235,775</u>
Supervisor Salary	9,586	9,741	10,544	9,791	10,143	8,959	8,517	9,315	8,093	9,433	8,914	4,473	107,509
Driver Wages	87,851	86,269	94,779	83,320	93,087	88,996	85,225	94,046	93,829	87,882	92,139	96,313	1,083,735
Contract Labor	0	0	852	3,322	509	0	6,239	10,717	5,409	3,217	994	1,654	32,913
Employee Benefits	14,114	13,514	13,635	14,705	13,886	13,752	19,394	14,684	17,274	9,562	16,434	14,324	175,278
Payroll Taxes	18,514	17,659	17,652	23,265	17,825	18,434	19,734	12,876	26,119	17,458	18,412	19,332	227,280
Labor Cost Allocation	(2,744)	(2,432)	(2,655)	(2,668)	(2,718)	(2,354)	(2,132)	(2,310)	(2,250)	(2,303)	(2,123)	(415)	(27,105)
Outside Transportation	0	0	0	0	0	0	0	0	0	0	4,875	0	4,875
Fleet Supplies & Expense	5,684	366	8,106	12,334	839	10,772	(118)	1,356	326	3,826	3,131	6,840	53,460
Fuel & Oil	30,137	28,632	33,731	34,333	38,864	44,163	39,525	46,900	42,566	36,122	38,519	42,936	456,429
Insurance - Vehicle	6,245	6,533	6,242	6,242	6,242	6,242	6,192	6,192	6,226	7,204	7,418	6,698	77,678
Vehicle License, Registration Fees, Permits	5,085	4,705	4,907	4,907	5,025	9,349	5,611	5,486	6,127	5,550	5,943	5,815	68,511
Property Damage	16,199	0	0	462	162	649	1,486	1,087	0	0	3,868	0	23,913

Torre Family of Companies
Torre Refuse Recycling, LLC
For The Month Ending Saturday, December 31, 2016

	(773)	(123)	828	(578)	(51)	(2,034)	(233)	(361)	(155)	46	(83)	(153)	(3,670)
Fleet Allocation	189,898	164,865	188,621	189,435	183,813	196,926	189,440	199,988	203,565	177,996	198,441	197,816	2,280,804
Fleet Operations													
TS Driver Wages	7,964	580	4,903	8,143	5,462	5,293	5,670	7,940	7,638	7,338	6,276	5,809	73,016
TS Helper Wages	0	0	0	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	27,000
Contract Labor	2,463	2,734	2,941	5,352	5,577	5,763	3,732	2,710	2,949	2,801	1,111	1,194	39,327
Employee Benefits	1,919	1,902	1,890	1,969	1,924	1,947	(2,881)	1,330	1,623	1,554	1,532	1,533	16,244
Payroll Taxes	2,576	1,993	2,112	2,195	1,226	1,078	1,193	1,532	2,326	1,795	1,481	1,278	20,788
Disposal Supplies & Expense	4,995	461	396	358	737	353	424	801	3,347	722	31	(429)	12,195
Equipment Repair	363	5,452	573	969	3,894	9,423	2,128	4,884	2,144	1,950	2,628	7,228	41,635
Transfer Station Operations	20,280	13,123	12,816	21,985	21,821	26,857	13,266	22,196	23,027	19,160	16,059	19,614	230,204
Shop Depreciation	7,255	7,255	7,255	7,843	8,430	9,101	9,101	9,207	9,306	9,306	9,306	9,306	102,672
Truck Depreciation	31,549	31,665	31,492	31,794	33,235	35,059	36,846	36,846	36,846	39,028	41,335	43,461	429,158
Toter Depreciation	5,495	5,495	5,495	5,591	5,686	5,686	5,686	5,879	6,060	6,060	6,002	6,043	69,181
Container Depreciation	3,960	3,960	3,960	4,040	4,191	4,309	4,362	4,453	4,688	4,870	4,914	5,210	52,917
Drop Box Depreciation	4,196	4,196	4,196	4,232	4,269	4,269	4,269	4,456	4,659	4,730	4,771	4,793	53,035
Transfer Depreciation	44	33	33	33	33	33	33	33	33	33	33	33	404
Office Depreciation	2,477	2,458	2,440	2,500	1,431	1,402	1,402	1,451	1,551	1,607	1,607	1,772	22,096
Depreciation	54,976	55,062	54,871	56,033	57,275	59,860	61,700	62,324	63,143	65,634	67,967	70,617	729,462
Real Estate & Personal Property Taxes	3,153	2,473	2,473	2,622	2,473	2,353	2,355	2,355	2,355	2,504	2,355	1,806	29,277
Regulatory Expense	2,449	2,546	2,623	2,671	2,711	2,807	2,751	2,802	2,800	2,719	2,693	2,593	32,166
State B&O Tax	11,874	12,244	12,824	13,197	13,240	13,413	13,467	13,716	13,448	13,823	12,958	13,036	157,239
Taxes and Fees	17,476	17,263	17,920	18,491	18,424	18,572	18,573	18,873	18,603	19,046	18,006	17,435	218,681
Officers Salary	17,119	17,119	18,550	17,119	17,834	17,835	17,119	18,550	17,834	17,119	17,835	22,835	216,866
Admin Salary	30,977	34,752	38,298	38,123	37,626	38,855	37,150	40,561	38,718	37,287	38,855	46,151	457,353
Office Wages	33,564	36,329	37,246	32,687	36,931	36,818	33,130	36,341	34,880	33,217	34,414	35,294	420,850
Contract Labor	0	0	0	0	0	0	0	0	0	0	0	1,734	1,734
Employee Benefits	11,806	11,702	12,147	13,545	12,553	16,236	19,995	13,508	10,083	13,112	8,824	11,579	155,089
Payroll Taxes	7,628	7,907	8,307	8,622	8,387	8,413	7,622	6,091	7,390	5,401	5,819	7,999	89,585
Labor Cost Allocation	(37,631)	(39,021)	(40,759)	(38,799)	(39,337)	(40,949)	(36,825)	(38,454)	(39,923)	(38,835)	(38,544)	(45,865)	(474,941)
Advertising & Promotion	4,073	4,747	1,108	4,704	11,472	595	6,471	4,775	2,528	4,555	8,808	1,057	54,893
Auto Repairs & Maintenance	0	0	0	0	0	216	989	44	1,392	95	55	327	3,118
Bank Fees	370	454	730	536	788	861	697	789	886	1,231	1,256	1,202	9,799
Bad Debt	1,307	1,324	744	1,399	1,399	1,437	1,420	1,451	1,452	1,433	1,398	7,752	22,516
Buildings Repair & Maintenance	2,112	1,597	0	2,261	9,462	1,937	259	3,762	700	1,468	919	673	25,151
Dues & Subscriptions	3,564	1,561	1,721	1,740	2,601	2,643	1,459	3,447	3,876	3,140	2,684	1,435	29,871
Fuel	845	643	493	704	946	745	592	938	1,047	1,176	1,268	968	10,367
Legal & Accounting	1,986	21,500	168	5,799	3,692	(1,980)	8,821	5,846	2,585	9,831	5,187	0	63,435
Insurance	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705	3,705	4,134	3,947	3,921	45,349
Meals & Entertainment	4,114	2,076	2,836	4,128	2,005	2,671	3,602	2,294	1,988	2,649	4,463	7,361	40,185
Meetings & Seminars	2,102	13	115	482	2,300	2,435	844	513	1,020	14	1,371	752	11,963
Office Expense	9,423	5,620	7,753	8,346	6,856	6,059	6,303	7,973	7,814	10,794	11,572	9,445	97,959

Torre Family of Companies													
Torre Refuse Recycling, LLC													
For The Month Ending Saturday, December 31, 2016													
Operating Taxes & Licenses	2,620	212	160	100	149	149	2,532	100	115	100	100	100	6,437
Phone & Utilities	18,256	16,929	13,917	12,623	10,068	11,613	8,896	11,437	9,384	11,807	12,510	17,824	155,262
Postage	9,219	9,656	6,803	6,959	7,226	6,760	8,883	10,333	6,398	5,230	7,050	7,145	91,661
Professional Fees	3,357	4,364	3,445	4,182	2,415	3,435	3,223	6,679	10,277	3,899	8,233	5,689	59,195
Rent	13,962	13,962	13,962	13,962	15,342	13,962	13,962	13,962	19,962	19,962	21,962	17,962	192,923
Travel	3,622	6,501	2,722	1,007	3,089	4,946	5,231	3,889	3,645	2,972	3,952	8,094	49,669
G&A Allocation	(22,855)	(29,020)	(14,993)	(14,671)	(14,433)	(10,797)	(14,579)	(14,857)	(17,020)	(17,718)	(20,533)	(16,584)	(208,058)
General & Administration	125,243	134,632	119,176	129,263	143,076	128,602	141,499	143,677	130,738	134,074	143,401	154,850	1,628,230
Total Operating Expense	759,987	778,792	808,779	802,179	835,920	875,590	807,341	871,166	862,789	850,293	840,389	859,665	9,952,889
Operating Income	94,921	101,922	131,798	155,128	109,163	86,169	170,003	139,858	123,986	113,630	92,963	150,333	1,469,871
Interest, Dividends & Other Investment	(55)	(52)	(59)	(44)	(26)	(35)	(36)	(28)	(31)	(28)	(33)	(30)	(458)
Intercompany Interest	(413)	(147)	121	400	1,768	784	1,479	1,296	1,455	1,794	2,429	2,913	13,878
Interest Expense	787	692	691	624	576	1,633	498	(1,112)	388	367	293	241	5,678
Amortization	170	170	170	170	170	170	170	170	170	180	180	(180)	1,710
Donations	0	100	1,250	1,250	(100)	0	0	500	0	0	0	850	3,850
Non Deductible Donations	850	350	350	350	350	350	350	350	850	650	350	2,381	7,531
Gain/Loss on Disposition of Assets	0	0	0	0	0	0	0	0	0	(12,802)	0	0	(12,802)
Other Deductions	0	0	0	0	15,278	7,606	0	0	0	0	0	0	22,884
Suspense	0	0	0	0	1,376	0	(1,376)	0	0	0	0	0	0
Non-Operating Income/(Expenses)	1,339	1,112	2,523	2,750	19,392	10,508	1,085	1,175	2,832	(9,840)	3,220	6,175	42,271
Net Income	93,582	100,810	129,275	152,378	89,771	75,660	168,918	138,682	121,154	123,470	89,743	144,158	1,427,600