

STATE USF FILING
FINANCIAL TEMPLATE
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Balance Sheet

Company Name: (Below)
 Tenino Telephone Company

ASSETS	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2013 (A)	Part 64 Adj to NonReg 2013 (B)	Adj. Balance End of Year 2013 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	4,251,857		4,251,857	25. Accounts Payable	250,094		250,094
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt			0
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	413,493		413,493	32. Income Taxes Accrued			0
b. Other Accounts Receivable			0	33. Other Taxes Accrued	96,242		96,242
c. Notes Receivable			0	34. Other Current Liabilities	114,094		114,094
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	460,430	0	460,430
6. Material-Regulated			0	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes			0
8. Prepayments			0	37. Funded Debt-RTB Notes			0
9. Other Current Assets	24,150		24,150	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	4,689,500	0	4,689,500	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	0		0	42. Reacquired Debt			0
b. Nonrural Development	0		0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies	44,925		44,925
a. Rural Development	3,000		3,000	45. Other Long-Term Debt			0
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	44,925	0	44,925
13. Nonregulated Investments (B1)		3,113	3,113	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets			0	47. Other Long-Term Liabilities			0
15. Deferred Charges	488,804	-622	488,182	48. Other Deferred Credits (C)			0
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	491,804	2,491	494,295	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0	0
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	22,284,920	(28,541)	22,256,379	51. Cap. Stock Outstanding & Subscribed	97,200		97,200
19. Property Held for Future Use			0	52. Additional Paid-in-Capital			0
20. Plant Under Construction	56,687		56,687	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(19,971,273)	26,050	(19,945,223)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	2,370,334	(2,491)	2,367,843	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	7,551,638	0	7,551,638	57. Retained Earnings or Margins (B2)	6,949,083	0	6,949,083
				58. Total Equity (51 thru 57)	7,046,283	-	7,046,283
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,551,638	0	7,551,638

Footnotes:

- (A) - As reported on RUS Form 479
- (B) - Part 64 adjustments from regulated to nonregulated

Footnotes:

- (B1) - Part 64 offset to nonreg investment
- (B2) - Part 64 offset to retained earnings
- (C) - Includes deferred taxes

State USF Petition Filing Requirement -WAC 480-123-110(1)(e)
Current Year Balance Sheet

Company Name: (Below)
Tenino Telephone Company

ASSETS	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	4,695,857		4,695,857	25. Accounts Payable	175,835		175,835
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits			0
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt			0
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	208,275		208,275	32. Income Taxes Accrued			0
b. Other Accounts Receivable			0	33. Other Taxes Accrued	91,493		91,493
c. Notes Receivable			0	34. Other Current Liabilities	114,771		114,771
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	382,099	0	382,099
6. Material-Regulated			0	LONG-TERM DEBT			
7. Material-Nonregulated			0	36. Funded Debt-RUS Notes			0
8. Prepayments			0	37. Funded Debt-RTB Notes			0
9. Other Current Assets	73,882		73,882	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	4,978,014	0	4,978,014	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development			0	42. Reacquired Debt			0
b. Nonrural Development			0	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies	295,437		295,437
a. Rural Development	3,000		3,000	45. Other Long-Term Debt			0
b. Nonrural Development			0	46. Total Long-Term Debt (36 thru 45)	295,437	0	295,437
13. Nonregulated Investments (B1)		3,536	3,536	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets			0	47. Other Long-Term Liabilities			0
15. Deferred Charges	598,188	-776	597,412	48. Other Deferred Credits (C)			0
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	601,188	2,760	603,948	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0	0
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	22,580,010	(29,434)	22,550,576	51. Cap. Stock Outstanding & Subscribed	97,200		97,200
19. Property Held for Future Use			0	52. Additional Paid-in-Capital			0
20. Plant Under Construction	117,187		117,187	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(20,968,802)	26,674	(20,942,128)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	1,728,395	(2,760)	1,725,635	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	7,307,597	0	7,307,597	57. Retained Earnings or Margins (B2)	6,532,861	0	6,532,861
				58. Total Equity (51 thru 57)	6,630,061	-	6,630,061
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,307,597	0	7,307,597

Footnotes:

(A) - As reported on RUS Form 479
(B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
(B2) - Part 64 offset to retained earnings
(C) - Includes deferred taxes

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Balance Sheet

Company Name: (Below)
 Tenino Telephone Company

ASSETS	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2013	Adjusted Current Year Balance 2014
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	4,251,857	4,695,857	25. Accounts Payable	250,094	175,835
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	0	0
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	0	0
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	0	0
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	413,493	208,275	32. Income Taxes Accrued	0	0
b. Other Accounts Receivable	0	0	33. Other Taxes Accrued	96,242	91,493
c. Notes Receivable	0	0	34. Other Current Liabilities	114,094	114,771
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	460,430	382,099
6. Material-Regulated	0	0	LONG-TERM DEBT		
7. Material-Nonregulated	0	0	36. Funded Debt-RUS Notes	0	0
8. Prepayments	0	0	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	24,150	73,882	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	4,689,500	4,978,014	39. Funded Debt-Other	0	0
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	0	0	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	44,925	295,437
a. Rural Development	3,000	3,000	45. Other Long-Term Debt	0	0
b. Nonrural Development	0	0	46. Total Long-Term Debt (36-45)	44,925	295,437
13. Nonregulated Investments	3,113	3,536	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	0	0	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	488,182	597,412	48. Other Deferred Credits	0	0
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	494,295	603,948	50. Total Other Liab. & Def. Credits (47 thru 49)	0	0
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	22,256,379	22,550,576	51. Cap. Stock Outstanding & Subscribed	97,200	97,200
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	0	0
20. Plant Under Construction	56,687	117,187	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(19,945,223)	(20,942,128)	55. Other Capital	0	0
23. Net Plant (18 thru 21 less 22)	2,367,843	1,725,635	56. Patronage Capital Credits	0	0
24. TOTAL ASSETS (10+17+23)	7,551,638	7,307,597	57. Retained Earnings or Margins	6,949,083	6,532,861
			58. Total Equity (51 thru 57)	7,046,283	6,630,061
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,551,638	7,307,597

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Rate Base

Company Name: (Below)

Tenino Telephone Company _____

Line #	Description	B/S Line #	Adj. Balance End of Year 2013	Adj. Balance End of Year 2014	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-service	18	22,256,379	22,550,576	22,403,478
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(19,945,223)	(20,942,128)	(20,443,676)
4	Total Regulated Materials & Supplies	6	0	0	0
5	Deferred Income Taxes (CR)		488,047	597,393	542,720
6	Total Regulated Rate Base		2,799,203	2,205,841	2,502,522

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Lines

Company Name: (Below)

Tenino Telephone Company

Line #	Description	Prior Year End of Yr. Balance - 2013	Current Year End of Yr. Balance - 2014	Difference	% Change
	Access Lines:				
1	Residential	2,245	2,186	(59)	-2.6%
2	Business	490	478	(12)	-2.4%
3	Total	2,735	2,664	(71)	-2.6%

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Income Statement

Company Name: (Below)
 Tenino Telephone Company

Line #	Description	Prior Year 2013 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2013 (C)
1	Local Network Services Revenues	570,598		570,598
2	Network Access Services Revenues	3,094,294		3,094,294
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues	36,425		36,425
5	Miscellaneous Revenues	37,694		37,694
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(9,575)		(9,575)
7	Net Operating Revenues (1 thru 6)	3,729,436	0	3,729,436
8	Plant Specific Operations Expense	1,257,076	(4,237)	1,252,839
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	676,956		676,956
10	Depreciation Expense	1,005,583	(715)	1,004,868
11	Amortization Expense			0
12	Customer Operations Expense	247,369	(4,408)	242,961
13	Corporate Operations	755,323	(5,689)	749,634
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	755,323	(5,689)	749,634
14	Total Operations Expenses (8 thru 12 +13b)	3,942,307	(15,049)	3,927,258
15	Operating Income or Margins (7 less 14)	(212,871)	15,049	(197,822)
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	117,481	(124)	117,357
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(109,468)	2,380	(107,088)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	8,013	2,256	10,269
21	Net Operating Income or Margins (15+16-20)	(220,884)	12,793	(208,091)
22	Interest on Funded Debt			0
23	Interest Expense - Capital Leases			0
24	Other Interest Expense			0
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	0	0	0
27	Nonoperating Net Income	60,472		60,472
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	21,002	(12,793)	8,209
31	Total Net Income or Margins (21+27+28+29+30-26)	(139,410)	0	(139,410)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	7,088,493		7,088,493
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	6,949,083	0	6,949,083
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments			0
45	Cash Ratio ((14+20-10-11)/7)	0.7896	#DIV/0!	0.7864
46	Operating Accrual Ratio ((14+20+26)/7)	1.0592	#DIV/0!	1.0558
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

(C)

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C
 (Reduces total operating expense (L 14) and increases Operating Inc. (L15)

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
Current Year Income Statement

Company Name: (Below)
Tenino Telephone Company

Line #	Description	Current Year 2014 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2014 (C)
1	Local Network Services Revenues	569,417		569,417
2	Network Access Services Revenues	2,758,985		2,758,985
3	Long Distance Network Services Revenues			0
4	Carrier Billing and Collection Revenues	33,757		33,757
5	Miscellaneous Revenues	35,948		35,948
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(8,069)		(8,069)
7	Net Operating Revenues (1 thru 6)	3,390,038	0	3,390,038
8	Plant Specific Operations Expense	1,233,105	(4,715)	1,228,390
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	715,253		715,253
10	Depreciation Expense	1,108,215	(730)	1,107,485
11	Amortization Expense			0
12	Customer Operations Expense	260,823	(4,899)	255,924
13	Corporate Operations	721,966	(6,332)	715,634
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()			
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	721,966	(6,332)	715,634
14	Total Operations Expenses (8 thru 12 +13b)	4,039,362	(16,676)	4,022,686
15	Operating Income or Margins (7 less 14)	(649,324)	16,676	(632,648)
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes	97,532	(99)	97,433
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(251,752)	8,623	(243,129)
19	Other Taxes			0
20	Total Operating Taxes (17+18+19)	(154,220)	8,524	(145,696)
21	Net Operating Income or Margins (15+16-20)	(495,104)	8,152	(486,952)
22	Interest on Funded Debt			0
23	Interest Expense - Capital Leases			0
24	Other Interest Expense			0
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	0	0	0
27	Nonoperating Net Income	58,897		58,897
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	19,985	(8,152)	11,833
31	Total Net Income or Margins (21+27+28+29+30-26)	(416,222)	0	(416,222)
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	6,949,083		6,949,083
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)			0
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	6,532,861	0	6,532,861
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments			0
45	Cash Ratio ((14+20-10-11)/7)	0.8191	#DIV/0!	0.8170
46	Operating Accrual Ratio ((14+20+26)/7)	1.1460	#DIV/0!	1.1436
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!	#DIV/0!

(C)

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 8, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Part 64 offset to nonregulated income (No Impact to retained earnings)
- (C) Corp. Op. Adj Exp. Reduction - See Exhibit 7 of Petition which takes () amount * 65% to Line 13a, Column C
(Reduces total operating expense (L 14) and increases Operating Inc. (L15)

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior and Current Year Income Statement

Company Name:
 Tenino Telephone Company

Line #	Description	Adjusted Prior Year 2013	Adjusted Current Year 2014
1	Local Network Services Revenues	570,598	569,417
2	Network Access Services Revenues	3,094,294	2,758,985
3	Long Distance Network Services Revenues	0	0
4	Carrier Billing and Collection Revenues	36,425	33,757
5	Miscellaneous Revenues	37,694	35,948
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(9,575)	(8,069)
7	Net Operating Revenues (1 thru 6)	3,729,436	3,390,038
8	Plant Specific Operations Expense	1,252,839	1,228,390
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	676,956	715,253
10	Depreciation Expense	1,004,868	1,107,485
11	Amortization Expense	0	0
12	Customer Operations Expense	242,961	255,924
13	Corporate Operations	749,634	715,634
13a	Less: Corporate Operations Adjustment (FCC 36.621) report in ()	0	0
13b	Adjusted Corporate Operations Expense (Line 13 minus Line 13a)	749,634	715,634
14	Total Operations Expenses (8 thru 12 +13b)	3,927,258	4,022,686
15	Operating Income or Margins (7 less 14)	(197,822)	(632,648)
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	117,357	97,433
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	(107,088)	(243,129)
19	Other Taxes	0	0
20	Total Operating Taxes (17+18+19)	10,269	(145,696)
21	Net Operating Income or Margins (15+16-20)	(208,091)	(486,952)
22	Interest on Funded Debt	0	0
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	0	0
25	Allowance for Funds Used During Construction	0	0
26	Total Fixed Charges (22+23+24-25)	0	0
27	Nonoperating Net Income	60,472	58,897
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	8,209	11,833
31	Total Net Income or Margins (21+27+28+29+30-26)	(139,410)	(416,222)
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	7,088,493	6,949,083
34	Miscellaneous Credits Year-to-Date	0	0
35	Dividends Declared (Common)	0	0
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	0
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	6,949,083	6,532,861
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	0	0
45	Cash Ratio ((14+20-10-11)/7)	0.7864	0.8170
46	Operating Accrual Ratio ((14+20+26)/7)	1.0558	1.1436
47	TIER ((31+26)/26)	#DIV/0!	#DIV/0!
48	DSCR ((31+26+10+11)/44)	#DIV/0!	#DIV/0!

Footnote
 (A1) S Corporation Effective Tax Rate (2 decimal places):
 Note:
 Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

	2013	2014
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State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Access Revenue Detail

Company Name: (Below)
Tenino Telephone Company

Line #	Description	Part 32 Account	Prior Year 2013	Current Year 2014
1	End User Revenue (SLC, ARC, etc.)	5081	327,185	337,864
2	Switched Access (excluding USF):	5082		
2a	Intrastate		264,124	191,855
2b	Interstate (includes CAF)		204,807	663,969
3	Special Access:	5083		
3a	Intrastate		7,651	7,225
3b	Interstate		670,743	334,189
4	Federal USF (ICLS/HCL/SN)	Varies	1,619,784	1,130,912
5	State USF			92,971
6	Other*			
7	Total (must equal line 2 of Income Stmt.)		3,094,294	2,758,985
8	Line 2 of Income Stmt.		3,094,294	2,758,985
9	Difference		0	0

Footnote:
 * - if > than 5% of Access revenue total,
 provide description below.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Out-of-Period Adjustments

Description of Out-of-Period - 2014 (As Recorded)	Part 32 Account	
	Debit	Credit
Adjustment #1:		
Adjustment #2:		
Adjustment #3:		
Adjustment #4		

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Rate of Return and Consolidated Return on Equity

Company Name: (Below)
Tenino Telephone Company

Line #	Description	2014
1	Rate Base (Jan. 1)	2,799,203
2	Rate Base (Dec 31)	2,205,841
3	Average Rate Base	<u>2,502,522</u>
4	Net Operating Income	(486,952)
5	Out-of-Period Adjustments Net of FIT (A)	
6	Adjusted Net Operating Income	<u>(486,952)</u>
7	Earned Regulated Rate of Return	-19.46%
8	Consolidated Equity (Jan 1)	20,411,895
9	Consolidated Equity (Dec 31)	20,361,099
10	Average Equity	<u>20,386,497</u>
11	Consolidated Net Income	(50,796)
12	Out-of-Period Adjustments Net of FIT (B)	
13	Adjusted Consolidated Net Income	<u>(50,796)</u>
14	Earned Return on Equity	-0.25%

Footnote:

- (A) Source: Line 31 from Out-of-Period
 Adjustment work sheet