

**BEFORE THE
WASHINGTON UTILITIES & TRANSPORTATION COMMISSION**

In the Matter of the Petition of

PUGET SOUND ENERGY, INC.

For an Accounting Order Authorizing the
Appropriate Tracking of Treasury Grants
Received Under Section 1603 of the American
Recovery and Reinvestment Act of 2009
Associated with the Wild Horse Expansion
Project

Docket No. UE-09_____

PETITION OF
PUGET SOUND ENERGY, INC.
FOR AN ACCOUNTING ORDER

**REDACTED
VERSION**

Treasury grants received for the Wild Horse Expansion Project and the proposed changes to Schedule 95A.

IV. PROPOSED ACCOUNTING AND RATEMAKING TREATMENT

16. The Company proposes that upon receipt of the Treasury grant that a liability will be credited to Account 228.4, Accumulated miscellaneous operating provisions. [REDACTED] [REDACTED] of the amount originally credited to Account 228.4 will be transferred to Account 242, Miscellaneous current and accrued liabilities. This transferred amount will be included in the Schedule 95A tracker calculation and passed through to customers on an annual basis.

17. The remaining balances in Account 228.4 and Account 242 will be included in the ~~nonoperating~~ Average Invested Capital section of the working capital adjustment for electric operations so that there is no ratebase offset for ratemaking purposes. This working capital treatment is necessary to comply with the ITC normalization rules that apply to the Treasury grants.

V. PRAYER FOR RELIEF

18. Based on the foregoing, PSE respectfully requests that the Commission issue an Accounting Order in the form attached hereto as Attachment C.

REDACTED