

EXHIBIT NO. \_\_\_\_\_ (CJB-37)  
DOCKET NO. \_\_\_\_\_  
2003 POWER COST ONLY RATE CASE  
WITNESS: CHARLES J. BLACK

BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

Docket No. \_\_\_\_\_

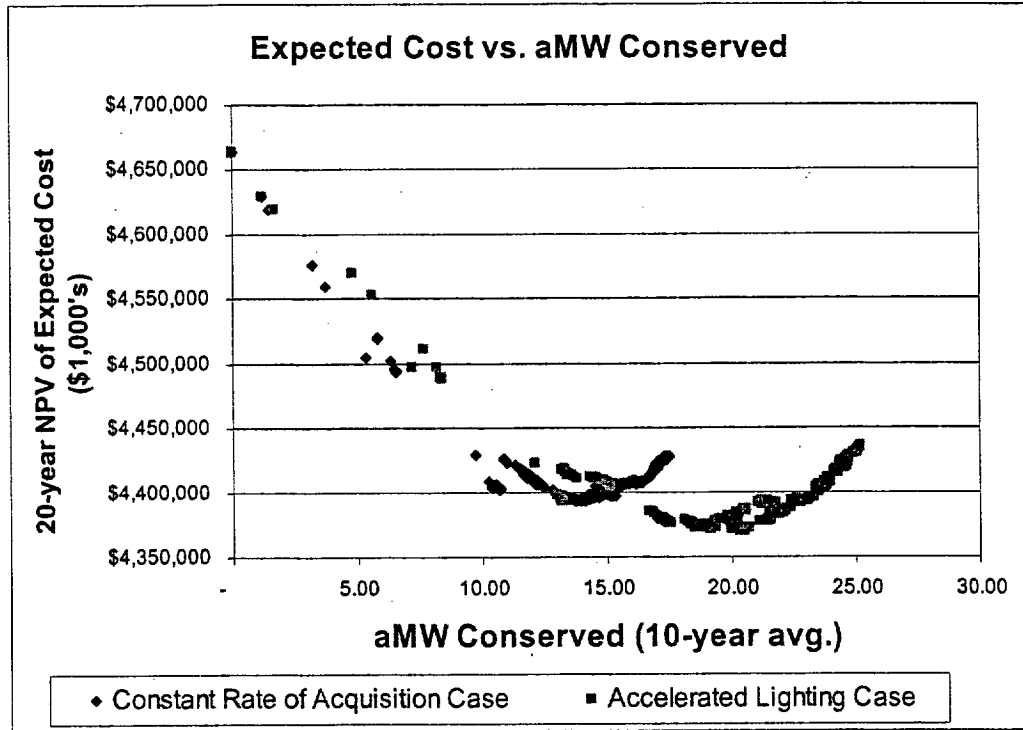
v.

PUGET SOUND ENERGY, INC.,

Respondent.

DIRECT TESTIMONY OF  
CHARLES J. BLACK  
ON BEHALF OF PUGET SOUND ENERGY, INC.

Exhibit CJB-37  
 Conservation Cost with Acceleration<sup>1</sup>



<sup>1</sup> Source: August 2003 Least Cost Plan Update, Chapter VII, p. 9