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PUGET SOUND ENERGY Natural Gas Tariff

SUPPLEMENTAL SCHEDULE 137 Carbon Offset Service

1. AVAILABILITY:

- 1. Service under this schedule is available to all natural gas Customers as an option designed to provide Customers an opportunity to balance out the environmental impact of greenhouse gas emissions from their natural gas use by purchasing shares of a Carbon Offset. Service is on a continuing month to month basis unless terminated as provided herein.
- Participating Customers will support the development of greenhouse gas emission reduction and capture projects. Reducing the concentration of greenhouse gases such as methane and carbon dioxide in the atmosphere is achieved, for example, through methane-capture and forestry management projects. Priority will be given to projects which are located in the Pacific Northwest.
- TYPE OF SERVICE: Service under this schedule is provided through Carbon Offsets created or obtained by the Company for purchase by its Customers. All Carbon Offsets will be verified and nationally certified by a third-party entity.
- 3. MONTHLY RATE: Customers may purchase an unlimited number of blocks at \$4.50 each.

One block equals 400 pounds of Carbon Dioxide Equivalent or 34.217 therms, which is approximately one fifth of one Carbon Offset. The charge for the number of blocks chosen in this program will be on the Customer's bill every month until terminated by the Customer.

The purchase of two blocks per month is equal to offsetting emissions associated with the average natural gas consumption of a residential home over the course of a year. The minimum monthly purchase for Residential Customers is one block, or \$4.50. The minimum monthly purchase for (I) Commercial and Industrial Customers is two blocks, or \$9.00. (I)

The monthly charge in this service is in addition to all other charges contained in the rate schedule under which the Customer receives service. The monthly charge for Carbon Offset blocks under this service will be applied to the Customer's billing regardless of actual natural gas usage.

(Continued on Sheet No. 1137-A)

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By: Julilin

Issued By Puget Sound Energy Jon Piliaris Title: Director, Regulatory Affairs

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