

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 pse.com

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March 28, 2025

Filed Via Web Portal

Jeff Killip, Executive Director and Secretary Washington Utilities and Transportation Commission 621 Woodland Square Loop SE Lacey, WA 98503

RE: Advice No. 2025-22

Puget Sound Energy's Electric Tariff Revision

Dear Executive Director Killip:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and -105, please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy ("PSE" or the "Company"):

41. —	T	
13 th Revision	Sheet No. 140-B	Property Tax Tracker (Continued)
14 th Revision	Sheet No. 140-C	Property Tax Tracker (Continued)
13 th Revision	Sheet No. 140-D	Property Tax Tracker (Continued)
13 th Revision	Sheet No. 140-E	Property Tax Tracker (Continued)
13 th Revision	Sheet No. 140-F	Property Tax Tracker (Continued)
13 th Revision	Sheet No. 140-G	Property Tax Tracker (Continued)
14 th Revision	Sheet No. 140-H	Property Tax Tracker (Continued)
14 th Revision	Sheet No. 140-I	Property Tax Tracker (Continued)
12 th Revision	Sheet No. 140-L	Property Tax Tracker (Continued)
14 th Revision	Sheet No. 140-M	Property Tax Tracker (Continued)
12 th Revision	Sheet No. 140-N	Property Tax Tracker (Continued)
14 th Revision	Sheet No. 140-O	Property Tax Tracker (Continued)
11 th Revision	Sheet No. 140-P	Property Tax Tracker (Continued)
10 th Revision	Sheet No. 140-Q	Property Tax Tracker (Continued)
Original	Sheet No. 140-R	Property Tax Tracker (Continued)

The purpose of this filing is to implement changes to rates under the Property Tax Tracker mechanism, as provided in the Commission's Order 07 (Final Order Granting Petition) in Dockets UE-121697 and UG-121705 (consolidated) and the Commission's Order 07 (Final Order Authorizing Rates) in Dockets UE-130137 and UG-130138 (consolidated) ("Order 07") and the Commission's Final Order Settlement Stipulation and Agreement in Dockets UE-220066/UG-

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220067 and UG-210918 (consolidated). Electric Schedule 140 is filed annually to recover property tax costs in the current year and true up rates and property tax costs from the prior year.

This proposal represents a \$10.5 million electric revenue requirement increase from the previous year. The change results in an overall average increase of 0.31 percent in customer bills. The typical residential customer using 800 kWh per month would experience a \$0.40 increase in their monthly bill or a 0.32 percent increase.

Additionally, a rate is included in this filing for a new tariff Schedule 558 Electric Vehicle Fleet Charging General Service. PSE plans to propose the new tariff schedule in a filing made prior to the Commission's review of this electric Schedule 140 docket.

Bill assistance programs such as PSE's Bill Discount Rate ("BDR"), PSE Home Energy Lifeline Program ("HELP"), the Low Income Home Energy Assistance Program ("LIHEAP"), Past-due Bill Forgiveness (an Arrearage Management Plan which launched in October 2025), and the Salvation Army Warm Home Fund ("WHF") are available to qualified customers who need help with their energy bills. PSE customers can go to pse.com/assistance or call 1-888-225-5773 to learn if they are eligible. Payment plans are also available.

The tariff sheets described herein reflect an issue date of March 28, 2025, and an effective date of May 1, 2025. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the May 1, 2025 effective date.

Please contact Julie Waltari at <u>julie.waltari@pse.com</u> for additional information about this filing. If you have any other questions, please contact me at <u>birud.jhaveri@pse.com</u>.

Sincerely,

/s/ Birud D. Jhaveri

Birud D. Jhaveri Director, Regulatory Affairs Puget Sound Energy PO Box 97034, BEL10W Bellevue, WA 98009-9734 Birud.Jhaveri@pse.com

cc: Tad O'Neill, Public Counsel Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)

Revenue Requirement Work Paper Rate Spread Design Work Paper