

CASCADE NATURAL GAS CORPORATION
Washington Statement of Operations
QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	October 2024	November 2024	December 2024	October 2024	November 2024	December 2024
Residential	7,995,441	16,254,947	19,822,792	121,188,404	120,879,441	122,937,138
Commercial	7,116,026	12,206,559	14,947,928	99,611,298	99,799,528	101,007,305
Industrial Firm	1,374,825	1,261,008	1,880,164	16,313,414	16,296,399	16,444,077
Core Interruptible	65,711	84,258	97,597	1,872,118	1,719,479	1,567,549
Noncore	78,996,811	88,434,470	106,543,692	1,077,757,392	1,064,113,540	1,063,782,704
TOTAL WASHINGTON	95,548,814	118,241,242	143,292,173	1,316,742,626	1,302,808,387	1,305,738,773

	AVERAGE CUSTOMERS		
	October 2024	November 2024	December 2024
Residential	205,225	205,755	206,012
Commercial	27,635	27,733	27,839
Industrial Firm	521	522	519
Core Interruptible	6	6	6
Noncore	206	207	210
TOTAL WASHINGTON	233,593	234,223	234,586

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 10/31/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	25,711,558	345,260,210
Transportation Revenue	3,977,298	36,688,461
Other Operating Revenue	4,420,677	14,354,542
	<u>34,109,534</u>	<u>396,303,213</u>
Less: Natural Gas & Production Costs	21,715,986	228,829,010
Revenue Taxes	2,065,614	32,623,079
OPERATING MARGIN	<u>10,327,934</u>	<u>134,851,124</u>
OPERATING EXPENSES		
Production	42,784	671,078
Transmission	56,784	135,631
Distribution	2,359,764	22,962,762
Customer Accounts	504,857	7,586,894
Customer Service & Informational	749,386	10,877,635
Sales	1,425	14,968
Administrative & General	2,091,246	26,679,232
Depreciation & Amortization	2,750,160	32,582,934
Property, Payroll & Misc. Taxes	405,966	4,696,281
Federal Income Taxes	(358,729)	(1,037,428)
Total Operating Expenses	<u>8,603,643</u>	<u>105,169,987</u>
NET OPERATING INCOME	<u>1,724,291</u>	<u>29,681,137</u>
RATE BASE	<u>632,656,382</u>	<u>616,413,347</u>
RATE OF RETURN	<u>0.27%</u>	<u>4.82%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,186,130,231	1,156,884,016
Accumulated Depreciation	(506,296,218)	(492,289,146)
Net Utility Plant	<u>679,834,013</u>	<u>664,594,870</u>
Other:		
Customer Advances for Construction	(19,315)	(28,310)
Accumulated Deferred Income Taxes	(77,055,188)	(77,279,068)
Subtotal	<u>602,759,510</u>	<u>587,287,492</u>
Working Capital	29,896,872	29,125,855
TOTAL RATE BASE	<u>632,656,382</u>	<u>616,413,347</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 11/30/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	49,459,375	354,131,108
Transportation Revenue	3,710,240	37,515,016
Other Operating Revenue	7,074,299	21,340,719
	<u>60,243,914</u>	<u>412,986,843</u>
Less: Natural Gas & Production Costs	41,040,402	244,024,963
Revenue Taxes	3,518,886	33,158,473
OPERATING MARGIN	<u>15,684,626</u>	<u>135,803,407</u>
OPERATING EXPENSES		
Production	38,646	676,956
Transmission	25,863	161,495
Distribution	1,708,542	22,611,752
Customer Accounts	787,953	7,507,948
Customer Service & Informational Sales	1,786,457	11,313,953
	1,274	14,880
Administrative & General	2,244,354	27,188,672
Depreciation & Amortization	2,771,821	32,702,895
Property, Payroll & Misc. Taxes	387,372	4,705,247
Federal Income Taxes	528,383	(1,090,114)
Total Operating Expenses	<u>10,280,665</u>	<u>105,793,684</u>
NET OPERATING INCOME	<u>5,403,961</u>	<u>30,009,723</u>
RATE BASE	<u>634,556,731</u>	<u>618,954,607</u>
RATE OF RETURN	<u>0.85%</u>	<u>4.85%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,190,794,895	1,162,107,759
Accumulated Depreciation	(508,594,291)	(494,645,920)
Net Utility Plant	<u>682,200,604</u>	<u>667,461,839</u>
Other:		
Customer Advances for Construction	(19,315)	(27,080)
Accumulated Deferred Income Taxes	(77,150,081)	(77,287,852)
Subtotal	<u>605,031,208</u>	<u>590,146,907</u>
Working Capital	29,525,523	28,807,700
TOTAL RATE BASE	<u>634,556,731</u>	<u>618,954,607</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 12/31/2024

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	63,186,017	369,701,607
Transportation Revenue	3,876,712	38,500,167
Other Operating Revenue	7,905,125	29,126,029
	<u>74,967,854</u>	<u>437,327,803</u>
Less: Natural Gas & Production Costs	50,444,425	265,736,371
Revenue Taxes	5,350,391	34,352,263
OPERATING MARGIN	<u>19,173,038</u>	<u>137,239,169</u>
OPERATING EXPENSES		
Production	37,545	681,897
Transmission	19,775	181,270
Distribution	1,950,426	22,493,464
Customer Accounts	767,697	7,320,175
Customer Service & Informational Sales	2,218,943	12,038,718
Administrative & General	90,012	103,590
Depreciation & Amortization	2,091,518	27,560,410
Property, Payroll & Misc. Taxes	2,815,179	32,855,087
Federal Income Taxes	421,824	4,732,938
	1,427,958	(996,326)
Total Operating Expenses	<u>11,840,877</u>	<u>106,971,223</u>
NET OPERATING INCOME	<u>7,332,161</u>	<u>30,267,946</u>
RATE BASE	<u>656,314,232</u>	<u>622,317,317</u>
RATE OF RETURN	<u>1.12%</u>	<u>4.86%</u>

SCHEDULE OF RATE BASE

	Month	Twelve Months
Utility Plant In Service	1,213,412,176	1,167,706,542
Accumulated Depreciation	(509,711,110)	(496,935,704)
Net Utility Plant	<u>703,701,066</u>	<u>670,770,838</u>
Other:		
Customer Advances for Construction	(19,315)	(25,850)
Accumulated Deferred Income Taxes	(77,845,733)	(77,302,075)
Subtotal	<u>625,836,018</u>	<u>593,442,913</u>
Working Capital	30,478,214	28,874,404
TOTAL RATE BASE	<u>656,314,232</u>	<u>622,317,317</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.