

5<sup>th</sup> Revision of Sheet No. 154-AA

Canceling 4<sup>th</sup> Revision

of Sheet No. 154-AA

WN U-2

PUGET SOUND ENERGY Natural Gas Tariff

SCHEDULE 54 Attachment A – CNG Pricing Model

Through January 28, 2026:



WN U-2 Advice No. 2025-05 Issued: 1/29/2025 Effective: 3/1/2025 Version 05

Schedule 54 Attachment A: CNG Pricing Model - Calculation of CNG Contracted Volume Compression Charge and Incremental O&M Charge Please enter inputs in the cells in Bold Green Font and click "CALCULATE" when done.

Table with columns for Revenue Year (1-15) and rows for Revenue Year, Compression Station Capital Cost, Annual Station O&M Cost, Total No. of Vehicles, and Annual Fleet Usage (Therms).

TARGET ROR 7.52%
CNG FIXED CHARGE \$161,337
CNG VOLUMETRIC CHARGE \$0.34000

ROR W/ CNG CHARGE 7.52%

Table for Contracted Volume Compression Charge - Customer Payment Option, showing fixed monthly payment or per therm charges.

Table for Incremental O&M Charge, showing unit price per therm and per therm charges.

Fleet Information table with columns for Vehicle Type, No. of Vehicles, CNG Fueling Start Year, Vehicle CNG Mileage (mi/DGE), Estimated Miles per Year, Annual CNG Use/Vehicle (DGE), Total Annual CNG Use (DGE), and Annual CNG Use (therms).

This model will be updated to reflect changes in the following factors and rates as they may change from time to time.

Definitions and Effective Factors:

- CNG: Compressed Natural Gas
DGE: Diesel Gallon Equivalent
Sales Tax: City of Bellevue as of 1/2023 10.2%
Revenue Sensitive Items Adjustment Factor 1.2881%
Property Taxes Annual 0.333%

- Authorized Rate of Return 7.520%
Fuel Energy Content (Therms per DGE)\* 1.380
\*Source: Heat Content for Low-sulfur diesel 138,700 Btu/gal (gross)
Page B-4 of the Transportation Energy Data Book: Edition 40, Appendix B, prepared and published by Oak Ridge National Laboratory (ORNL) under contract with the U.S. Department of Energy, Office of Energy Efficiency and Renewable Energy, Vehicle Technologies Program. https://tedb.ornl.gov/wp-content/uploads/2022/03/TEdB\_Ed\_40.pdf

Issued: January 29, 2025
Advice No.: 2025-05

Effective: March 1, 2025

Issued By Puget Sound Energy

By: [Signature] Birud D. Jhaveri

Title: Director, Regulatory Affairs

WN U-2

Original Sheet No. 154-AB

PUGET SOUND ENERGY Natural Gas Tariff

SCHEDULE 54 Attachment A – CNG Pricing Model

(N)

Beginning January 29, 2026:



WN U-2 Advice No. 2025-05 Issued: 1/29/2025 Effective: 1/29/2025 Version 05

Schedule 54 Attachment A: CNG Pricing Model - Calculation of CNG Contracted Volume Compression Charge and Incremental O&M Charge Please enter inputs in the cells in Bold Green Font and click "CALCULATE" when done.

EXPECTED YEARS OF REVENUE: (Years) 20

Table with 15 columns (years 1-15) and rows for Revenue Year, Compression Station Capital Cost, Annual Station O&M Cost, Total No. of Vehicles, and Annual Fleet Usage (Therms).

TARGET ROR 7.64% ROR W/ CNG CHARGE 7.64% CNG FIXED CHARGE \$162,453 CNG VOLUMETRIC CHARGE \$0.35000

Table for Contracted Volume Compression Charge - Customer Payment Option, showing fixed monthly payment for 20 years (\$13,538) or per therm up to monthly contracted volume (\$0.35000).

Table for Incremental O&M Charge, showing unit price per therm (\$0.20) with sales and revenue taxes, and per therm for therms exceeding the monthly contracted volume (\$0.22324).

Fleet Information table with columns for Vehicle Type, No. of Vehicles, CNG Fueling Start Year, Vehicle CNG Mileage (mi/DGE), Estimated Miles per Year, Annual CNG Use/Vehicle (DGE), Total Annual CNG Use (DGE), and Total Annual CNG Use (therms).

This model will be updated to reflect changes in the following factors and rates as they may change from time to time. Definitions and Effective Factors: CNG: Compressed Natural Gas, DGE: Diesel Gallon Equivalent, Sales Tax: City of Bellevue as of 1/2023, Revenue Sensitive Items Adjustment Factor, Property Taxes Annual, Authorized Rate of Return, Fuel Energy Content (Therms per DGE) 1.380.

(N)

Issued: January 29, 2025 Advice No.: 2025-05

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Title: Director, Regulatory Affairs