

CANYON LAKES WATER CO. LLC
Balance Sheet
As of July 31, 2024

Jul 31, 24

ASSETS

Current Assets

Checking/Savings

101 COMMUNITY FIRST BANK 100.00

Total Checking/Savings 100.00

Accounts Receivable

112 ACCOUNTS RECEIVABLE 10,193.15

Total Accounts Receivable 10,193.15

Total Current Assets 10,293.15

Fixed Assets

171 IRRIGATION SYSTEM 9,702.99

Total Fixed Assets 9,702.99

TOTAL ASSETS 19,996.14

LIABILITIES & EQUITY

Equity

309 DISTRIBUTION CURRENT YEAR -208,560.30

310 RETANED EARNIGS -293,307.07

Members Equity 457,188.61

Net Income 64,674.90

Total Equity 19,996.14

TOTAL LIABILITIES & EQUITY 19,996.14

CANYON LAKES WATER CO. LLC

Profit & Loss

January through July 2024

Jan - Jul 24

Income	
401 IRRIGATION MAINT-DIST	58,200.00
402 IRRIGATION MAINT-DIST-WATER	17,425.00
409 CREDIT BALANCES CUSTOMERS	56.45
805 FINANCE CHARGES	272.15
Total Income	<u>75,953.60</u>
Gross Profit	<u>75,953.60</u>
Expense	
701 INSURANCE EXPENSE	3,244.78
721 REPAIRS & MAINTENANCE	612.58
724 UTILITIES	3,841.39
731 LICENSE & PERMITS	70.00
771 BANK CHARGES	19.00
773 BAD DEBT	-349.05
781 OFFICE SUPPLIES, POSTAGE	340.00
791 BOOKKEEPING	3,500.00
Total Expense	<u>11,278.70</u>
Net Income	<u><u>64,674.90</u></u>