



Puget Sound Energy  
 P.O. Box 97034  
 Bellevue, WA 98009-9734  
[pse.com](http://pse.com)

September 30, 2024

Received  
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 Sep 30, 2024

**Filed Via Web Portal**

Jeff Killip, Executive Director and Secretary  
 Washington Utilities and Transportation Commission  
 621 Woodland Square Loop SE  
 Lacey, WA 98503

**RE: Advice No. 2024-39  
 Puget Sound Energy’s Electric Tariff Revision**

Dear Executive Director Killip:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE” or “the Company”):

2 <sup>nd</sup> Revision	Sheet No. 141COL-B	Colstrip Adjustment Rider (Continued)
2 <sup>nd</sup> Revision	Sheet No. 141COL-C	Colstrip Adjustment Rider (Continued)
2 <sup>nd</sup> Revision	Sheet No. 141COL-D	Colstrip Adjustment Rider (Continued)
3 <sup>rd</sup> Revision	Sheet No. 141COL-E	Colstrip Adjustment Rider (Continued)
2 <sup>nd</sup> Revision	Sheet No. 141COL-F	Colstrip Adjustment Rider (Continued)
2 <sup>nd</sup> Revision	Sheet No. 141COL-G	Colstrip Adjustment Rider (Continued)
3 <sup>rd</sup> Revision	Sheet No. 141COL-H	Colstrip Adjustment Rider (Continued)
2 <sup>nd</sup> Revision	Sheet No. 141COL-I	Colstrip Adjustment Rider (Continued)
3 <sup>rd</sup> Revision	Sheet No. 141COL-J	Colstrip Adjustment Rider (Continued)

The purpose of this filing is to implement changes to rates under the established Colstrip Adjustment Rider Schedule 141COL, as provided in the Commission’s Final Order 24/10 (“Order”) in Dockets UE-220066, UG-220067, and UG-210918 (consolidated) (“2022 GRC Dockets”). This filing contains both a requested change to rates under Schedule 141COL as well as an Annual Report with accompanying attachments. The Annual Report includes information as informed by the Seventeenth Exhibit to the Prefiled Direct Testimony of Ms. Susan E. Free, Exh. SEF-18 in the 2022 GRC Dockets. A description of the information provided starts on page 6 of the Annual Report. Slight modifications to the basis for the amounts included in Schedule 141COL are also explained in the referenced section. Additionally, as determined in the 2022 GRC Dockets, the information provided in previous Annual Reports as governed by the Final

Order in Docket UE-170033 continues to be included with this annual filing and can be found on page 8 of the Annual Report.

As demonstrated in the table on page 8 of the report, the revenue requirement in this filing increased \$4.9 million over what is currently in Schedule 141COL. The increase is comprised of a \$13.4 million increase for depreciation expense for recovery of terminal depreciation of the plant balances for Colstrip Units 3&4 as allowed in the 2022 GRC Dockets. Additionally, changes in production O&M and major maintenance amortization increased the revenue requirement by \$3.2 million. An additional major maintenance event was added since the prior year, one more was increased to twelve months of amortization versus six from last year, and another event was reduced to eight months instead of twelve as its amortization period completes in 2025. This will be the last year in which PSE will include costs associated with depreciation expense, production O&M and major maintenance amortization. These increases were offset by a true up to return \$6.8 million of expenses that were previously set in rates higher than the expenses actually incurred. Additionally, a decline in rate base provides for an additional reduction of \$2.3 million over the prior year. Finally, an increase in flow-through tax benefits provides a reduction of \$2.6 million over the prior year.

As stated above, 2025 will be the final year in which costs not associated with decommissioning and remediation can be included in rates. Accordingly, PSE will apply any rate base, revenue or expense amounts that would normally be true-up in rates for 2025 against PTCs in line with lines 4 and 5 on page 20 of Exhibit SEF-18 in the 2022 GRC Dockets.

The impact of this filing is an overall increase of \$4.1 million, or 0.14 percent. The typical residential customer using 800 kWh per month would experience an increase to their monthly bill of \$0.18 or 0.16 percent.

The tariff sheets described herein reflect an issue date of September 30, 2024, and an effective date of January 1, 2025. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the January 1, 2025, effective date.

Please contact Veronica Martin at [veronica.martin@pse.com](mailto:veronica.martin@pse.com) or Susan Free at [susan.free@pse.com](mailto:susan.free@pse.com) for additional information about this filing. If you have any other questions, please contact me at (425) 462-3946.

Sincerely,

*/s/ Birud D. Jhaveri*

Birud D. Jhaveri  
Director, Regulatory Affairs  
Puget Sound Energy

Jeff Killip, Executive Director and Secretary

September 30, 2024

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[Birud.Jhaveri@pse.com](mailto:Birud.Jhaveri@pse.com)

cc: Lisa Gafken, Public Counsel  
Sheree Carson, Perkins Coie

Attachments: Electric Tariff Sheets (listed above)

Work Papers

2025 Colstrip Tracker Report

Remedy Evaluation Reports

2025 Colstrip Depreciation Rates