

Fractel LLC
Balance Sheet
As of January 1, 2024

	Jan 1, 24
ASSETS	
Current Assets	
Checking/Savings	
Cash	200.00
Chase 0866	97.98
Paypal	401.41
SCCU Checking	15,075.30
SCCU Savings	12.89
Stripe	43.35
TP SCCU Checking - 437186	25.56
TP SCCU Savings - 43718600	10.54
TVC SCCU Savings - 49599200	5.00
Total Checking/Savings	15,872.03
Accounts Receivable	
Accounts Receivable	4,566.36
Total Accounts Receivable	4,566.36
Other Current Assets	
Collections	5,025.72
Inventory Asset	2,233.99
Undeposited Funds	534.45
Vendor Deposits	1,187.92
Total Other Current Assets	8,982.08
Total Current Assets	29,420.47
Fixed Assets	
Accumulated Depreciation	-10,902.95
Furniture and Fixtures	1,922.39
Office Equipment	16,680.14
Total Fixed Assets	7,699.58
Other Assets	
Art	7,800.00
Axecom Telecom	250,000.00
intellectual Property	2,833,118.44
Total Other Assets	3,090,918.44
TOTAL ASSETS	3,128,038.49
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	82,856.38
Total Accounts Payable	82,856.38
Credit Cards	
AMEX	53,316.28
Citibank	18,551.61
Jet Blue Mastercard	17,620.40
PayPal Business Mastercard	28,211.08
SCCU VISA	7,052.09
SunTrust Visa	18,323.57
Total Credit Cards	143,075.03
Other Current Liabilities	
Payroll Liabilities	2,414.25
Sales Tax Payable	50.05
Seacoast Line of Credit	13,463.63
Security Deposits	

Fractel LLC
Balance Sheet
As of January 1, 2024

	Jan 1, 24
*NEW DEPOSITS	1,000.00
490 Building	600.00
Avant	1,000.00
BigByte	1,000.00
Blue Cloud Consultants	500.00
C.A.P.E	700.00
EMR Logic	599.00
Hiddenite	100.00
IC Connect	500.00
Inboxed	9,209.09
Invitation Homes	50.00
IP5280	1,000.00
Keystone Realty	149.00
Knot Networks	3,400.00
MB Mechanical	100.00
Metaconex	100.00
MyCallCloud	250.00
Natures Rite	50.00
Network Broadband	100.00
NHISAC	100.00
Only Mine	-103.75
Presssure Pathways	200.00
Principle Accountancy Group	300.00
PWCcarrier	500.00
Raposo Fitness	100.00
Simpletexting	300.00
Transaction Network	25.00
Trilamed	200.00
VibePoint	2,000.00
VoiceMailTel	1,100.00
VoIP Innovations	2,000.00
Vose Law Firm	100.00
West Coast Communication	50.00
Security Deposits - Other	-260.00
	27,018.34
Total Security Deposits	27,018.34
SunTrust Line of Credit	70,854.47
	113,800.74
Total Other Current Liabilities	113,800.74
Total Current Liabilities	339,732.15
Long Term Liabilities	
David and Betty Shlepr	7,125.00
Great Point Capital	26,500.00
Michael Crown Note	233,500.00
SBA 7a (Celtic)	-16.13
SBA 7a (Fountainhead)	2,262,205.94
SBA EIDL #2	478,067.00
	3,007,381.81
Total Long Term Liabilities	3,007,381.81
Total Liabilities	3,347,113.96
Equity	
Owner Capital	
Beginning Capital - John Scott	-182,072.80
Beginning Capital - Michael Cro	-2,507,906.35
Beginning Capital - Michael Wil	-56,566.97
Capital Crows - Mike Wilbur	-2,500.00
Capital Draws - Michael Crown	-241,256.73
	-2,990,302.85
Total Owner Capital	-2,990,302.85
Retained Earnings	2,761,103.18
Net Income	10,124.20

Fractel LLC
Balance Sheet
As of January 1, 2024

	<u>Jan 1, 24</u>
Total Equity	<u>-219,075.47</u>
TOTAL LIABILITIES & EQUITY	<u>3,128,038.49</u>