

# January 2024 Activity

NW Natural  
Quarterly Results of Operations Report to the WUTC  
1<sup>st</sup> Quarter 2024

**NW Natural  
Washington Results of Operations  
Monthly Summary**

**Total Operating Revenue**  
**Total Rate Base**  
**Rate Of Return on Rate Base**

**January 2024**

<b>System</b>	<b>System</b>	<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		55,580,466			4,138,943			51,441,523
		2,258,685,148			299,268,695			1,959,416,453
		2.46%			1.38%			2.63%

NW Natural  
Washington Quarterly Results of Operations Report

January 2024

		System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
		Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>Monthly Summary</b>										
<u>Acct</u>	<u>Description</u>	<u>Alloc. Ref.</u>								
<b>Sales of Gas</b>										
480.1	Residential	109,151,401		109,151,401	12,528,946		12,528,946	96,622,454		96,622,454
481.1	Commercial	46,360,748		46,360,748	4,653,372		4,653,372	41,707,376		41,707,376
481.2	Industrial Firm	3,429,877		3,429,877	319,953		319,953	3,109,924		3,109,924
481.3	Interruptible	3,034,191		3,034,191	73,678		73,678	2,960,513		2,960,513
481.5	Interruptible Incentive	0		0	0		0	0		0
495.20	Unbilled Revenue		(1,034,963)	(1,034,963)		298,285	298,285		(1,333,248)	(1,333,248)
<b>Total Sales of Gas</b>		161,976,216	(1,034,963)	160,941,254	17,575,949	298,285	17,874,235	144,400,267	(1,333,248)	143,067,019
<b>Transportation Revenue</b>										
489.4	North Mist	1,602,301		1,602,301	0		0	1,602,301		1,602,301
489.12	Industrial Firm	1,249,436		1,249,436	142,079		142,079	1,107,357		1,107,357
489.13	Interruptible	668,858		668,858	64,734		64,734	604,125		604,125
489.15	Interruptible Incentive	0		0	0		0	0		0
489.3	Agency Fee/Balancing	5,731		5,731	0		0	5,731		5,731
<b>Total Transportation Revenue</b>		3,526,326	0	3,526,326	206,812	0	206,812	3,319,514	0	3,319,514
495.6	Rate Adjustments - Amortizations	(2,926,246)		(2,926,246)	(1,128,927)		(1,128,927)	(1,797,319)		(1,797,319)
<b>Miscellaneous Revenues</b>										
487	Late Payment Charge	(20,643)		(20,643)	(1,778)		(1,778)	(18,866)		(18,866)
488.0	Seasonal Reconnect Fee	400		400	0		0	400		400
488.0	Delinquent Reconnect Fee	16,430		16,430	0		0	16,430		16,430
488.1	Returned Check Charge	49,560		49,560	(6,315)		(6,315)	55,875		55,875
488.3	Recon Charge CR During Office Hours	4,470		4,470	(200)		(200)	4,670		4,670
488.4	Field Collection Charge	9,880		9,880	0		0	9,880		9,880
488.5	Recon Charge CR After Office Hours	100		100	0		0	100		100
488.6	Recon Charge Seas During Office Hours	210		210	0		0	210		210
488.7	Recon Charge Seas After Office Hours	0		0	0		0	0		0
488.8	Automated Payment Charge	0		0	0		0	0		0
493.2	Rent - Utility Property		6,423	6,423		0	0		6,423	6,423
495.1	Meter Rentals	14,745		14,745	(1,431)		(1,431)	16,176		16,176
495.2	Other Gas Revenue - Miscellaneous	99,388		99,388	(69,416)		(69,416)	168,804		168,804
<b>Total Miscellaneous Revenues</b>		174,540	6,423	180,963	(79,139)	0	(79,139)	253,679	6,423	260,102
<b>Total Operating Revenue</b>		162,750,836	(1,028,539)	161,722,297	16,574,695	298,285	16,872,981	146,176,141	(1,326,825)	144,849,316
<b>Cost of Gas</b>										
804.7	WACOG Incurred	63,181,861		63,181,861	5,860,812		5,860,812	57,321,048		57,321,048
805.7	WACOG Deferred	(2,859,347)		(2,859,347)	741,866		741,866	(3,601,213)		(3,601,213)
804.6	Demand Incurred	6,712,798		6,712,798	753,847		753,847	5,958,951		5,958,951
805.8	Demand Deferred	5,877,535		5,877,535	659,883		659,883	5,217,652		5,217,652
805.4	Amortization of Gas Costs	(472,937)		(472,937)	(535,583)		(535,583)	62,646		62,646
<b>Total Cost of Gas</b>		72,439,910	0	72,439,910	7,480,826	0	7,480,826	64,959,084	0	64,959,084
407	Environmental Expense			2,330,313			4,428			2,325,885
Detail	Operations & Maintenance	O&M	3,450,422	18,572,811	22,023,233	19,005	2,220,801	2,239,806	3,431,418	16,352,009
<b>Other Taxes</b>										
408.11	Property	2,707,117		2,707,117	159,542		159,542	2,547,574		2,547,574
408.12	Franchise	4,073,731		4,073,731	707,836		707,836	3,365,895		3,365,895
408.13	Payroll		688,551	688,551		80,397	80,397		608,154	608,154
408.14	Other	76,543		76,543	1,889		1,889	74,654		74,654
408.15	Regulatory	93,052		93,052	34,868		34,868	58,185		58,185
<b>Total Other Taxes</b>		6,950,443	688,551	7,638,994	904,135	80,397	984,532	6,046,308	608,154	6,654,462
403.1	Depreciation		11,080,358	11,080,358		1,176,274	1,176,274		9,904,084	9,904,084
<b>Income Taxes</b>										
409.11	Federal Income Taxes			91,800			992,232			(900,432)
410.1	Federal Income Taxes - Deferred			8,185,300			(140,355)			8,325,655
411.4	Federal Income Tax Credit			(22,155,858)			(3,706)			(22,152,152)
409.1	Oregon Income Taxes			1,638,361			0			1,638,361
410.1	Oregon Income Taxes - Deferred			2,869,420			0			2,869,420
411.1	Oregon Income Tax Credit			0			0			0
<b>Total Income Taxes</b>				(9,370,977)			848,171			(10,219,148)
<b>Total Operating Revenue Deductions</b>		82,840,775	30,341,720	106,141,831	8,403,965	3,477,473	12,734,037	74,436,810	26,864,247	93,407,793
<b>Net Operating Income</b>				55,580,466			4,138,943			51,441,523

**January 2024**

		<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>
		Direct	Allocated	Total	Direct	Allocated	Total	Total
<b>NW Natural</b>								
<b>Washington Results of Operations</b>								
<b>Monthly Summary</b>								
<b>Rate Base</b>								
<b>101</b>	<b>Gross Plant</b>			4,244,146,865			511,114,044	3,733,032,821
<b>108.1X</b>	<b>Accumulated Depreciation</b>			(1,679,634,311)			(186,309,748)	(1,493,324,563)
<b>ADJ</b>	<b>Working Capital Allowance</b>			215,414,555			23,195,819	192,218,736
<b>117.X</b>	<b>Storage Gas - Cushion</b>			22,713,903			2,500,801	20,213,102
<b>186.XX</b>	<b>Leasehold Improvements</b>			23,284,209			2,731,238	20,552,972
<b>252.XX</b>	<b>Customer Contributions</b>			(11,453,042)			(4,695,689)	(6,757,353)
<b>283.XX</b>	<b>Deferred Taxes - Federal</b>			(437,764,221)			(49,267,770)	(388,496,451)
<b>283.XX</b>	<b>Deferred Taxes - State</b>			(118,022,811)			0	(118,022,811)
<b>Total Rate Base</b>				<b>2,258,685,148</b>			<b>299,268,695</b>	<b>1,959,416,453</b>
<b>Rate Of Return on Rate Base</b>				<b>2.46%</b>			<b>1.38%</b>	<b>2.63%</b>

**NW Natural  
Washington Results of Operations  
12 Month Ended Reports  
13 Month AMA for Rate Base  
Summary**

**Total Operating Revenue**  
**Total Rate Base**  
**Rate Of Return on Rate Base**

<b>January 2024</b>								
<b>System</b>	<b>System</b>	<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		268,072,137			15,071,911			253,000,226
		2,063,314,088			279,332,598			1,783,981,490
		12.99%			5.40%			14.18%

									January 2024		
			System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>NW Natural</b>											
<b>Washington Results of Operations</b>											
<b>12 Month Ended Reports</b>											
<u>Acct</u>	<u>Description</u>	<u>Alloc. Ref.</u>									
<b>Sales of Gas</b>											
480.1	Residential		671,627,517	0	671,627,517	80,835,134	0	80,835,134	590,792,383	0	590,792,383
481.1	Commercial		315,955,646	0	315,955,646	32,717,267	0	32,717,267	283,238,378	0	283,238,378
481.2	Industrial Firm		36,454,666	0	36,454,666	3,062,895	0	3,062,895	33,391,771	0	33,391,771
481.3	Interruptible		38,096,825	0	38,096,825	910,611	0	910,611	37,186,215	0	37,186,215
481.5	Interruptible Incentive		0	0	0	0	0	0	0	0	0
495.20	Unbillable Revenue	A	0	3,106,427	3,106,427	0	1,278,945	1,278,945	0	1,827,482	1,827,482
	<b>Total Sales of Gas</b>		1,062,134,654	3,106,427	1,065,241,081	117,525,907	1,278,945	118,804,852	944,608,747	1,827,482	946,436,229
<b>Transportation Revenue</b>											
489.4	North Mist		18,697,546	0	18,697,546	0	0	0	18,697,546	0	18,697,546
489.12	Industrial Firm		12,871,322	0	12,871,322	1,505,285	0	1,505,285	11,366,037	0	11,366,037
489.13	Interruptible		8,384,432	0	8,384,432	841,973	0	841,973	7,542,459	0	7,542,459
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0
489.3	Agency Fee/Balancing		57,037	0	57,037	0	0	0	57,037	0	57,037
	<b>Total Transportation Revenue</b>		40,010,337	0	40,010,337	2,347,258	0	2,347,258	37,663,079	0	37,663,079
495.6	Rate Adjustments - Amortizations		10,684,461	0	10,684,461	(3,847,385)	0	(3,847,385)	14,531,846	0	14,531,846
<b>Miscellaneous Revenues</b>											
487	Late Payment Charge		1,551,303	0	1,551,303	(88,534)	0	(88,534)	1,639,837	0	1,639,837
488.0	Seasonal Reconnect Fee		6,450	0	6,450	0	0	0	6,450	0	6,450
488.0	Delinquent Reconnect Fee		119,500	0	119,500	0	0	0	119,500	0	119,500
488.1	Returned Check Charge		511,155	0	511,155	(68,490)	0	(68,490)	579,645	0	579,645
488.3	Recon Charge CR During Office Hours		62,159	0	62,159	(3,075)	0	(3,075)	65,234	0	65,234
488.4	Field Collection Charge		145,440	0	145,440	(845)	0	(845)	146,285	0	146,285
488.5	Recon Charge CR After Office Hours		800	0	800	0	0	0	800	0	800
488.6	Recon Charge Seas During Office Hours		3,905	0	3,905	0	0	0	3,905	0	3,905
488.7	Recon Charge Seas After Office Hours		210	0	210	0	0	0	210	0	210
488.8	Automated Payment Charge		0	0	0	0	0	0	0	0	0
493.2	Rent - Utility Property	B	0	76,372	76,372	0	0	0	0	76,372	76,372
495.1	Meter Rentals		181,049	0	181,049	(17,412)	0	(17,412)	198,461	0	198,461
495.2	Other Gas Revenue - Miscellaneous		1,869,786	0	1,869,786	(83,568)	0	(83,568)	1,953,354	0	1,953,354
	<b>Total Miscellaneous Revenues</b>		4,451,757	76,372	4,528,129	(261,924)	0	(261,924)	4,713,681	76,372	4,790,053
	<b>Total Operating Revenue</b>		1,117,281,209	3,182,798	1,120,464,008	115,763,856	1,278,945	117,042,801	1,001,517,353	1,903,854	1,003,421,207
<b>Cost of Gas</b>											
804.7	WACOG Incurred		368,169,690	0	368,169,690	34,707,470	0	34,707,470	333,462,219	0	333,462,219
805.7	WACOG Deferred		32,423,223	0	32,423,223	5,537,779	0	5,537,779	26,885,444	0	26,885,444
804.6	Demand Incurred		78,806,701	0	78,806,701	8,897,508	0	8,897,508	69,909,193	0	69,909,193
805.8	Demand Deferred		(9,181,495)	0	(9,181,495)	(1,122,196)	0	(1,122,196)	(8,059,300)	0	(8,059,300)
805.4	Amortization of Gas Costs		31,263,544	0	31,263,544	4,696,782	0	4,696,782	26,566,762	0	26,566,762
	<b>Total Cost of Gas</b>		501,481,662	0	501,481,662	52,717,344	0	52,717,344	448,764,318	0	448,764,318
407	Environmental Expense				128,472,461			13,972,013			114,500,448
Detail	Operations & Maintenance	O&M	20,619,669	214,828,128	235,447,796	351,090	25,308,571	25,659,661	20,268,579	189,519,557	209,788,135
<b>Other Taxes</b>											
408.11	Property		31,207,415	0	31,207,415	1,647,225	0	1,647,225	29,560,190	0	29,560,190
408.12	Franchise		27,944,574	0	27,944,574	5,064,181	0	5,064,181	22,880,394	0	22,880,394
408.13	Payroll	C	0	7,919,656	7,919,656	0	734,031	734,031	0	7,185,625	7,185,625
408.14	Other		1,162,202	0	1,162,202	111,201	0	111,201	1,051,001	0	1,051,001
408.15	Regulatory		4,135,965	0	4,135,965	491,500	0	491,500	3,644,465	0	3,644,465
	<b>Total Other Taxes</b>		64,450,156	7,919,656	72,369,813	7,314,107	734,031	8,048,138	57,136,049	7,185,625	64,321,674
403.1	Depreciation	D	0	128,472,461	128,472,461	0	13,972,013	13,972,013	0	114,500,448	114,500,448
<b>Income Taxes</b>											
409.11	Federal Income Taxes				986,737			1,446,114			(459,377)
410.1	Federal Income Taxes - Deferred				52,302,285			(309,625)			52,611,910
411.4	Federal Income Tax Credit				(172,601,410)			(10,028)			(172,591,382)
409.1	Oregon Income Taxes				9,311,613			0			9,311,613
410.1	Oregon Income Taxes - Deferred				12,632,974			0			12,632,974
411.1	Oregon Income Tax Credit				(1,300,328)			0			(1,300,328)
	<b>Total Income Taxes</b>				11,655,198			2,981,912			8,673,286
	<b>Total Operating Revenue Deductions</b>		586,551,487	351,220,245	852,391,871	60,382,541	40,014,616	101,970,890	526,168,946	311,205,629	750,420,981
	<b>Net Operating Income</b>				268,072,137			15,071,911			253,000,226



**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Operations and Maintenance Expense: Allocation of System Amounts**  
**For the period ended January 31,2024**

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
<b>Natural Gas Storage</b>			
<b>Underground Storage Expense</b>			
<b>Operation</b>			
816 Wells Expense	\$ 96,174	\$ 6,473	\$ 89,701
818 Compressor Station Expense	\$ 1,269	\$ 140	\$ 1,130
819 Compressor Station Fuel	\$ 0	\$ 0	\$ 0
820 Measuring and Regulator Station Expense	\$ 462,641	\$ 35,047	\$ 427,594
821 Purification Expense	\$ -	\$ -	\$ -
<b>Maintenance</b>			
832 Wells Expense	\$ 27,745	\$ 2,002	\$ 25,742
834 Compressor Expense	\$ 132,924	\$ 14,567	\$ 118,357
<b>Total Underground Storage Expense</b>	<b>\$ 720,752</b>	<b>\$ 58,229</b>	<b>\$ 662,524</b>
<b>Other Storage Expense</b>			
<b>Operation</b>			
840 Supervision and Engineering	\$ (2,252)	\$ (248)	\$ (2,004)
<b>Total Other Storage Expense</b>	<b>\$ (2,252)</b>	<b>\$ (248)</b>	<b>\$ (2,004)</b>
<b>Liquified Natural Gas Expense</b>			
<b>Operation</b>			
844 Supervision and Engineering	\$ 146,648	\$ 16,146	\$ 130,502
845 LNG Fuel	\$ (8)	\$ (1)	\$ (7)
<b>Maintenance</b>			
847 Supervision and Engineering	\$ 124,394	\$ 13,696	\$ 110,698
<b>Total Liquified Natural Gas Expense</b>	<b>\$ 124,394</b>	<b>\$ 13,696</b>	<b>\$ 110,698</b>
<b>Total Natural Gas Storage</b>	<b>\$ 271,034</b>	<b>\$ 29,841</b>	<b>\$ 241,193</b>
<b>Transmission Expense</b>			
<b>Operation</b>			
856 Mains Expense	\$ 113,092	\$ 1,398	\$ 111,694
<b>Maintenance</b>			
863 Maintenance of Mains	\$ 100	\$ -	\$ 100
<b>Total Transmission Expense</b>	<b>\$ 113,191</b>	<b>\$ 1,398</b>	<b>\$ 111,793</b>
<b>Distribution Expense</b>			
<b>Operation</b>			
870 Supervision and Engineering	\$ 329,722	\$ 24,651	\$ 305,071
874 Mains and Services Expense	\$ 1,633,944	\$ 184,221	\$ 1,449,723
875 Measuring and Regulator Station Expense - General	\$ 135,797	\$ 15,071	\$ 120,725
877 Measuring and Regulator Station Expense - City Gate	\$ 45,676	\$ 4,561	\$ 41,115
878 Meter and House Regulator Expense	\$ 335,296	\$ 40,638	\$ 294,658
879 Customer Installation Expense	\$ 1,851,294	\$ 224,343	\$ 1,626,951
880 Other Expense	\$ 297,327	\$ 48,115	\$ 249,212
881 Rents	\$ 14,459	\$ 2,292	\$ 12,167
<b>Maintenance</b>			
885 Supervision and Engineering	\$ 426,194	\$ 36,927	\$ 389,267
887 Mains	\$ 578,420	\$ 54,756	\$ 523,665
889 Measuring and Regulator Station Expense - General	\$ 232,721	\$ 21,592	\$ 211,129
891 Measuring and Regulator Station Expense - City Gate	\$ 9,392	\$ 819	\$ 8,573
892 Services	\$ 29,955	\$ 3,630	\$ 26,324
893 Meters and House Regulators	\$ 180,059	\$ 21,695	\$ 158,363
894 Other Equipment	\$ 1,228	\$ 149	\$ 1,079
<b>Total Distribution Expense</b>	<b>\$ 6,101,482</b>	<b>\$ 683,461</b>	<b>\$ 5,418,021</b>



**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Operations and Maintenance Expense: Allocation of System Amounts**  
**For the period ended January 31,2024**

		<u>System</u>	<u>Washington</u>	<u>Oregon</u>
<b>Customer Accounts Expense</b>				
	<b>Operation</b>			
901	Supervision	\$ 181,722	\$ 22,025	\$ 159,698
902	Meter Reading Expenses	\$ 73,372	\$ 8,893	\$ 64,480
903	Customer Records and Collection Expense	\$ 1,883,496	\$ 226,110	\$ 1,657,386
904	Uncollectible Accounts	\$ 367,114	\$ 44,870	\$ 322,244
	<b>Total Customer Accounts Expense</b>	<u>\$ 2,505,705</u>	<u>\$ 301,897</u>	<u>\$ 2,203,807</u>
<b>Customer Service and Informational</b>				
	<b>Operation</b>			
906	Customer Service and Informational Expenses	\$ -	\$ -	\$ -
907	Supervision	\$ -	\$ -	\$ -
908	Customer Assistance Expense	\$ 127,852	\$ 17,272	\$ 110,580
909	Customer Information Expense	\$ 305,225	\$ 36,993	\$ 268,232
910	Miscellaneous Customer Service Expense	\$ 17,431	\$ 2,142	\$ 15,289
	<b>Total Customer Service and Informational</b>	<u>\$ 450,508</u>	<u>\$ 56,407</u>	<u>\$ 394,101</u>
<b>Sales Expense</b>				
	<b>Operation</b>			
911	Supervision	\$ 17,109	\$ 2,074	\$ 15,035
912	Demonstration and Selling Expense	\$ 110,475	\$ 13,076	\$ 97,400
913	Advertising	\$ 127,297	\$ 15,428	\$ 111,868
916	Miscellaneous Sales Expense	\$ -	\$ -	\$ -
	<b>Total Sales Expense</b>	<u>\$ 254,881</u>	<u>\$ 30,578</u>	<u>\$ 224,303</u>
<b>Administrative and General Expense</b>				
	<b>Operation</b>			
920	Administrative and General Salaries	\$ 4,001,380	\$ 501,479	\$ 3,499,901
921	Office Supplies and Expense	\$ 3,755,048	\$ 462,880	\$ 3,292,168
922	Administrative Expenses Transferred - Credit	\$ (2,596,896)	\$ (307,688)	\$ (2,289,208)
924	Property Insurance Premium	\$ 480,160	\$ 56,323	\$ 423,837
925	Injuries and Damages	\$ 2,262	\$ 265	\$ 1,997
926	Employee Pensions and Benefits	\$ 1,942,257	\$ 97,897	\$ 1,844,361
928	Regulatory Commission Expense	\$ -	\$ -	\$ -
930	Miscellaneous General Expense	\$ 2,782,065	\$ 93,352	\$ 2,688,713
931	Rents	\$ 883,032	\$ 103,392	\$ 779,640
	<b>Maintenance</b>			
932	Maintenance of General Plant	\$ 585,438	\$ 70,344	\$ 515,095
	<b>Total Administrative and General Expense</b>	<u>\$ 11,834,746</u>	<u>\$ 1,078,243</u>	<u>\$ 10,756,503</u>
	<b>Total Operations and Maintenance Expense</b>	<u><u>\$ 22,250,047</u></u>	<u><u>\$ 2,239,806</u></u>	<u><u>\$ 20,010,241</u></u>



**NW Natural**  
Rates & regulatory Affairs  
Operations and Maintenance Expenses  
State Allocation of System Accounts  
For the period ended January 31, 2024

FERC Description	Allocation Method	System			Washington			Oregon		
		Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
	customers-all Total	\$ -	\$ 107,886.54	\$ 107,886.54	\$ -	\$ 13,075.85	\$ 13,075.85	\$ -	\$ 94,810.69	\$ 94,810.69
	Customers-Res Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Direct-OR Total	\$ 2,588.86	\$ -	\$ 2,588.86	\$ -	\$ -	\$ -	\$ 2,588.86	\$ -	\$ 2,588.86
<b>912 Demonstration and Selling Expense Total</b>	customers-all Total	\$ -	\$ 107,886.54	\$ 110,475.40	\$ -	\$ 13,075.85	\$ 13,075.85	\$ -	\$ 94,810.69	\$ 97,399.55
	Direct-OR Total	\$ 2,588.86	\$ -	\$ 2,588.86	\$ -	\$ -	\$ -	\$ 2,588.86	\$ -	\$ 2,588.86
<b>913 Advertising Total</b>	3-factor Total	\$ -	\$ 2,516,415.64	\$ 2,516,415.64	\$ -	\$ 295,175.55	\$ 295,175.55	\$ -	\$ 2,221,240.09	\$ 2,221,240.09
	Customers-All Total	\$ -	\$ 1,121,843.52	\$ 1,121,843.52	\$ -	\$ 135,967.43	\$ 135,967.43	\$ -	\$ 985,876.09	\$ 985,876.09
	Direct-OR Total	\$ 19,895.43	\$ -	\$ 19,895.43	\$ -	\$ -	\$ -	\$ 19,895.43	\$ -	\$ 19,895.43
	Employee Cost Total	\$ -	\$ 178,100.34	\$ 178,100.34	\$ -	\$ 20,798.56	\$ 20,798.56	\$ -	\$ 157,301.78	\$ 157,301.78
	Regulatory Total	\$ -	\$ 165,124.71	\$ 165,124.71	\$ -	\$ 49,537.41	\$ 49,537.41	\$ -	\$ 115,587.30	\$ 115,587.30
<b>920 Administrative and General Salaries Total</b>	3-factor Total	\$ 19,895.43	\$ 3,981,484.21	\$ 4,001,379.64	\$ -	\$ 501,478.96	\$ 501,478.96	\$ 19,895.43	\$ 3,480,005.25	\$ 3,499,900.68
	Customers-All Total	\$ -	\$ 2,713,400.08	\$ 2,713,400.08	\$ -	\$ 318,281.83	\$ 318,281.83	\$ -	\$ 2,395,118.25	\$ 2,395,118.25
	Direct-OR Total	\$ 37,692.24	\$ -	\$ 37,692.24	\$ -	\$ 87,358.84	\$ 87,358.84	\$ -	\$ 633,423.63	\$ 633,423.63
	Employee Cost Total	\$ -	\$ 146,735.87	\$ 146,735.87	\$ -	\$ 17,135.81	\$ 17,135.81	\$ -	\$ 129,600.06	\$ 129,600.06
	Payroll Total	\$ -	\$ 1,210.91	\$ 1,210.91	\$ -	\$ 141.39	\$ 141.39	\$ -	\$ 1,069.52	\$ 1,069.52
	Regulatory Total	\$ -	\$ 132,374.82	\$ 132,374.82	\$ -	\$ 39,712.45	\$ 39,712.45	\$ -	\$ 92,662.37	\$ 92,662.37
	Sendout Volumes Total	\$ -	\$ 2,851.21	\$ 2,851.21	\$ -	\$ 249.20	\$ 249.20	\$ -	\$ 2,602.01	\$ 2,602.01
<b>921 Office Supplies and Expense Total</b>	3-factor Total	\$ 37,692.24	\$ 3,717,355.36	\$ 3,755,047.60	\$ -	\$ 462,879.51	\$ 462,879.51	\$ 37,692.24	\$ 3,254,475.85	\$ 3,292,168.09
	Admin Tran Total	\$ -	\$ (32,738.99)	\$ (32,738.99)	\$ -	\$ (3,840.28)	\$ (3,840.28)	\$ -	\$ (28,898.71)	\$ (28,898.71)
	Direct-OR Total	\$ (6,747.19)	\$ -	\$ (6,747.19)	\$ -	\$ (223,438.93)	\$ (223,438.93)	\$ (6,747.19)	\$ (1,645,420.18)	\$ (1,645,420.18)
	Employee Cost Total	\$ -	\$ (688,551.02)	\$ (688,551.02)	\$ -	\$ (80,408.99)	\$ (80,408.99)	\$ -	\$ (608,142.03)	\$ (608,142.03)
<b>922 Administrative Expenses Transferred - Credit Total</b>	3-factor Total	\$ (6,747.19)	\$ (2,590,149.12)	\$ (2,596,896.31)	\$ -	\$ (307,688.20)	\$ (307,688.20)	\$ (6,747.19)	\$ (2,282,460.92)	\$ (2,289,208.11)
<b>924 Property Insurance Premium Total</b>	3-factor Total	\$ -	\$ 480,159.90	\$ 480,159.90	\$ -	\$ 56,322.76	\$ 56,322.76	\$ -	\$ 423,837.14	\$ 423,837.14
<b>925 Injuries and Damages Total</b>	3-factor Total	\$ -	\$ 2,262.00	\$ 2,262.00	\$ -	\$ 265.33	\$ 265.33	\$ -	\$ 1,996.67	\$ 1,996.67
	Direct-OR Total	\$ 1,103,279.00	\$ -	\$ 1,103,279.00	\$ -	\$ -	\$ -	\$ 1,103,279.00	\$ -	\$ 1,103,279.00
	Employee Cost Total	\$ -	\$ 801,361.92	\$ 801,361.92	\$ -	\$ 93,583.05	\$ 93,583.05	\$ -	\$ 707,778.87	\$ 707,778.87
	payroll Total	\$ -	\$ 36,862.29	\$ 36,862.29	\$ -	\$ 4,304.15	\$ 4,304.15	\$ -	\$ 32,558.14	\$ 32,558.14
	Transmission Total	\$ -	\$ 754.00	\$ 754.00	\$ -	\$ 9.32	\$ 9.32	\$ -	\$ 744.68	\$ 744.68
<b>926 Employee Pensions and Benefits Total</b>	3-factor Total	\$ 1,103,279.00	\$ 838,978.21	\$ 1,942,257.21	\$ -	\$ 97,896.52	\$ 97,896.52	\$ 1,103,279.00	\$ 741,081.69	\$ 1,844,360.69
	Admin Tran Total	\$ -	\$ 719,949.01	\$ 719,949.01	\$ -	\$ 84,450.02	\$ 84,450.02	\$ -	\$ 635,498.99	\$ 635,498.99
	Customers-All Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Direct-OR Total	\$ 2,053,213.86	\$ -	\$ 2,053,213.86	\$ -	\$ -	\$ -	\$ 2,053,213.86	\$ -	\$ 2,053,213.86
	Direct-WA Total	\$ 8,902.40	\$ -	\$ 8,902.40	\$ 8,902.40	\$ -	\$ 8,902.40	\$ -	\$ -	\$ -
<b>930 Miscellaneous General Expense Total</b>	3-factor Total	\$ 2,062,116.26	\$ 719,949.01	\$ 2,782,065.27	\$ 8,902.40	\$ 84,450.02	\$ 93,352.42	\$ 2,053,213.86	\$ 635,498.99	\$ 2,688,712.85
	Direct-OR Total	\$ 1,598.75	\$ 881,433.13	\$ 881,433.13	\$ -	\$ 103,392.11	\$ 103,392.11	\$ -	\$ 778,041.02	\$ 778,041.02
<b>931 Rents Total</b>	3-factor Total	\$ 1,598.75	\$ 881,433.13	\$ 883,031.88	\$ -	\$ 103,392.11	\$ 103,392.11	\$ 1,598.75	\$ 778,041.02	\$ 779,639.77
	Customers-All Total	\$ -	\$ 475,106.63	\$ 475,106.63	\$ -	\$ 55,730.01	\$ 55,730.01	\$ -	\$ 419,376.62	\$ 419,376.62
	Customers-The Dalles Total	\$ -	\$ 13,091.84	\$ 13,091.84	\$ -	\$ 1,586.73	\$ 1,586.73	\$ -	\$ 11,505.11	\$ 11,505.11
	Direct-OR Total	\$ 49,907.61	\$ -	\$ 49,907.61	\$ -	\$ -	\$ -	\$ 49,907.61	\$ -	\$ 49,907.61
	Direct-WA Total	\$ 9,003.62	\$ -	\$ 9,003.62	\$ 9,003.62	\$ -	\$ 9,003.62	\$ -	\$ -	\$ -
	Firm Sales Volumes Total	\$ -	\$ 21,507.46	\$ 21,507.46	\$ -	\$ 2,367.97	\$ 2,367.97	\$ -	\$ 19,139.49	\$ 19,139.49
	Sendout Volumes Total	\$ -	\$ 15,693.82	\$ 15,693.82	\$ -	\$ 1,371.64	\$ 1,371.64	\$ -	\$ 14,322.18	\$ 14,322.18
	Transmission Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>932 Maintenance of General Plant Total</b>	3-factor Total	\$ 58,911.23	\$ 526,527.25	\$ 585,438.48	\$ 9,003.62	\$ 61,340.03	\$ 70,343.65	\$ 49,907.61	\$ 465,187.22	\$ 515,094.83
<b>Grand Total</b>		\$ 3,450,422.10	\$ 18,799,625.12	\$ 22,250,047.22	\$ 19,004.60	\$ 2,220,801.48	\$ 2,239,806.08	\$ 3,431,417.50	\$ 16,578,823.64	\$ 20,010,241.14

# February 2024 Activity

**NW Natural  
Washington Results of Operations  
Monthly Summary**

**Total Operating Revenue**  
**Total Rate Base**  
**Rate Of Return on Rate Base**

**February 2024**

<b>System</b>	<b>System</b>	<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
		47,965,329			2,878,814			45,086,515
		2,259,314,840			299,676,641			1,959,638,199
		2.12%			0.96%			2.30%

NW Natural  
Washington Quarterly Results of Operations Report

February 2024

		System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
		Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>Monthly Summary</b>										
<u>Acct</u>	<u>Description</u>	<u>Alloc. Ref.</u>								
<b>Sales of Gas</b>										
480.1	Residential	81,611,711		81,611,711	10,919,981		10,919,981	70,691,730		70,691,730
481.1	Commercial	34,980,921		34,980,921	4,332,691		4,332,691	30,648,230		30,648,230
481.2	Industrial Firm	2,551,753		2,551,753	306,650		306,650	2,245,103		2,245,103
481.3	Interruptible	1,952,306		1,952,306	73,939		73,939	1,878,366		1,878,366
481.5	Interruptible Incentive	0		0	0		0	0		0
495.20	Unbilled Revenue		(11,542,910)	(11,542,910)		(1,973,768)	(1,973,768)		(9,569,143)	(9,569,143)
	<b>Total Sales of Gas</b>	121,096,690	(11,542,910)	109,553,780	15,633,261	(1,973,768)	13,659,494	105,463,429	(9,569,143)	95,894,286
<b>Transportation Revenue</b>										
489.4	North Mist	1,602,301		1,602,301	0		0	1,602,301		1,602,301
489.12	Industrial Firm	1,180,997		1,180,997	127,725		127,725	1,053,272		1,053,272
489.13	Interruptible	706,357		706,357	87,807		87,807	618,550		618,550
489.15	Interruptible Incentive	0		0	0		0	0		0
489.3	Agency Fee/Balancing	15,091		15,091	0		0	15,091		15,091
	<b>Total Transportation Revenue</b>	3,504,745	0	3,504,745	215,532	0	215,532	3,289,214	0	3,289,214
495.6	Rate Adjustments - Amortizations	16,588,012		16,588,012	(896,329)		(896,329)	17,484,340		17,484,340
<b>Miscellaneous Revenues</b>										
487	Late Payment Charge	74,531		74,531	(320)		(320)	74,850		74,850
488.0	Seasonal Reconnect Fee	700		700	0		0	700		700
488.0	Delinquent Reconnect Fee	25,870		25,870	0		0	25,870		25,870
488.1	Returned Check Charge	49,692		49,692	(6,120)		(6,120)	55,812		55,812
488.3	Recon Charge CR During Office Hours	6,880		6,880	(300)		(300)	7,180		7,180
488.4	Field Collection Charge	22,460		22,460	(20)		(20)	22,480		22,480
488.5	Recon Charge CR After Office Hours	80		80	0		0	80		80
488.6	Recon Charge Seas During Office Hours	90		90	0		0	90		90
488.7	Recon Charge Seas After Office Hours	0		0	0		0	0		0
488.8	Automated Payment Charge	0		0	0		0	0		0
493.2	Rent - Utility Property		9,146	9,146		0	0		9,146	9,146
495.1	Meter Rentals	14,977		14,977	(1,467)		(1,467)	16,445		16,445
495.2	Other Gas Revenue - Miscellaneous	243,276		243,276	(120)		(120)	243,396		243,396
	<b>Total Miscellaneous Revenues</b>	438,555	9,146	447,702	(8,347)	0	(8,347)	446,903	9,146	456,049
	<b>Total Operating Revenue</b>	141,628,002	(11,533,764)	130,094,239	14,944,117	(1,973,768)	12,970,349	126,683,886	(9,559,996)	117,123,890
<b>Cost of Gas</b>										
804.7	WACOG Incurred	45,148,364		45,148,364	4,390,113		4,390,113	40,758,251		40,758,251
805.7	WACOG Deferred	(75,732)		(75,732)	568,312		568,312	(644,043)		(644,043)
804.6	Demand Incurred	6,207,832		6,207,832	697,140		697,140	5,510,692		5,510,692
805.8	Demand Deferred	3,178,874		3,178,874	362,670		362,670	2,816,204		2,816,204
805.4	Amortization of Gas Costs	(475,710)		(475,710)	(483,081)		(483,081)	7,371		7,371
	<b>Total Cost of Gas</b>	53,983,628	0	53,983,628	5,535,153	0	5,535,153	48,448,475	0	48,448,475
407	Environmental Expense			1,797,992			3,320			1,794,672
Detail	Operations & Maintenance	2,886,962	16,621,150	19,508,112	18,140	1,960,110	1,978,250	2,868,822	14,661,040	17,529,862
<b>Other Taxes</b>										
408.11	Property	2,699,231		2,699,231	159,715		159,715	2,539,516		2,539,516
408.12	Franchise	3,121,686		3,121,686	689,534		689,534	2,432,152		2,432,152
408.13	Payroll		647,678	647,678		75,625	75,625		572,053	572,053
408.14	Other	78,924		78,924	4,270		4,270	74,654		74,654
408.15	Regulatory	80,439		80,439	30,694		30,694	49,745		49,745
	<b>Total Other Taxes</b>	5,980,280	647,678	6,627,957	884,213	75,625	959,838	5,096,066	572,053	5,668,119
403.1	Depreciation		11,128,632	11,128,632		1,181,399	1,181,399		9,947,233	9,947,233
<b>Income Taxes</b>										
409.11	Federal Income Taxes			100,637			687,789			(587,152)
410.1	Federal Income Taxes - Deferred			6,347,969			(247,675)			6,595,644
411.4	Federal Income Tax Credit			(20,855,234)			(6,539)			(20,848,695)
409.1	Oregon Income Taxes			1,300,632			0			1,300,632
410.1	Oregon Income Taxes - Deferred			2,188,584			0			2,188,584
411.1	Oregon Income Tax Credit			0			0			0
	<b>Total Income Taxes</b>			(10,917,412)			433,575			(11,350,987)
	<b>Total Operating Revenue Deductions</b>	62,850,870	28,397,459	82,128,909	6,437,507	3,217,133	10,091,535	56,413,364	25,180,326	72,037,374
	<b>Net Operating Income</b>			47,965,329			2,878,814			45,086,515

			<b>February 2024</b>						
	<b>System</b>	<b>System</b>	<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>NW Natural</b>									
<b>Washington Results of Operations</b>									
<b>13 Month AMA Ended Reports</b>									
	<b>Rate Base</b>								
<b>101</b>		<b>Gross Plant</b>	4,111,319,043			496,292,382			3,615,026,661
<b>108.1X</b>		<b>Accumulated Depreciation</b>	(1,652,356,955)			(182,752,518)			(1,469,604,436)
<b>Adj</b>		<b>Working Capital Allowance</b>	151,580,617			16,320,742			135,259,875
<b>117.X</b>		<b>Storage Gas - Cushion</b>	22,713,903			2,500,801			20,213,102
<b>186.XX</b>		<b>Leasehold Improvements</b>	23,807,920			2,792,669			21,015,251
<b>252.XX</b>		<b>Customer Contributions</b>	(10,928,187)			(4,349,507)			(6,578,679)
<b>283.XX</b>		<b>Deferred Taxes - Federal</b>	(443,276,782)			(49,877,953)			(393,398,829)
<b>283.XX</b>		<b>Deferred Taxes - State</b>	(120,403,449)			0			(120,403,449)
		<b>Total Rate Base</b>	<b>2,082,456,112</b>			<b>280,926,616</b>			<b>1,801,529,496</b>
		<b>Rate Of Return on Rate Base</b>	<b>10.63%</b>			<b>5.21%</b>			<b>11.48%</b>

February 2024

	System		Washington		Oregon		February 2024		
	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon	
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>NW Natural</b>									
<b>Washington Results of Operations</b>									
<b>Monthly Summary</b>									
	<b>Rate Base</b>								
<b>101</b>	<b>Gross Plant</b>		4,253,373,610		512,266,055		3,741,107,555		
<b>108.1X</b>	<b>Accumulated Depreciation</b>		(1,689,202,177)		(187,396,810)		(1,501,805,367)		
<b>ADJ</b>	<b>Working Capital Allowance</b>		224,667,499		24,192,175		200,475,324		
<b>117.X</b>	<b>Storage Gas - Cushion</b>		22,713,903		2,500,801		20,213,102		
<b>186.XX</b>	<b>Leasehold Improvements</b>		23,153,932		2,715,956		20,437,975		
<b>252.XX</b>	<b>Customer Contributions</b>		(11,711,696)		(4,723,583)		(6,988,113)		
<b>283.XX</b>	<b>Deferred Taxes - Federal</b>		(443,276,782)		(49,877,953)		(393,398,829)		
<b>283.XX</b>	<b>Deferred Taxes - State</b>		(120,403,449)		0		(120,403,449)		
	<b>Total Rate Base</b>		2,259,314,840		299,676,641		1,959,638,199		
	<b>Rate Of Return on Rate Base</b>		2.12%		0.96%		2.30%		



			February 2024								
			System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
			Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>NW Natural</b>											
<b>Washington Results of Operations</b>											
<b>12 Month Ended Reports</b>											
<u>Acct</u>	<u>Description</u>	<u>Alloc. Ref.</u>									
<b>Sales of Gas</b>											
480.1	Residential		658,980,540	0	658,980,540	80,310,742	0	80,310,742	578,669,798	0	578,669,798
481.1	Commercial		310,962,665	0	310,962,665	32,331,382	0	32,331,382	278,631,284	0	278,631,284
481.2	Industrial Firm		36,173,350	0	36,173,350	2,987,028	0	2,987,028	33,186,322	0	33,186,322
481.3	Interruptible		37,924,579	0	37,924,579	887,433	0	887,433	37,037,146	0	37,037,146
481.5	Interruptible Incentive		0	0	0	0	0	0	0	0	0
495.20	Unbilled Revenue	A	0	(541,361)	(541,361)	0	(311,180)	(311,180)	0	(230,182)	(230,182)
	<b>Total Sales of Gas</b>		1,044,041,135	(541,361)	1,043,499,774	116,516,585	(311,180)	116,205,405	927,524,550	(230,182)	927,294,368
<b>Transportation Revenue</b>											
489.4	North Mist		18,745,734	0	18,745,734	0	0	0	18,745,734	0	18,745,734
489.12	Industrial Firm		12,860,073	0	12,860,073	1,492,954	0	1,492,954	11,367,119	0	11,367,119
489.13	Interruptible		8,403,463	0	8,403,463	874,009	0	874,009	7,529,454	0	7,529,454
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0
489.3	Agency Fee/Balancing		62,898	0	62,898	0	0	0	62,898	0	62,898
	<b>Total Transportation Revenue</b>		40,072,167	0	40,072,167	2,366,963	0	2,366,963	37,705,205	0	37,705,205
495.6	Rate Adjustments - Amortizations		17,621,794	0	17,621,794	(4,583,594)	0	(4,583,594)	22,205,388	0	22,205,388
<b>Miscellaneous Revenues</b>											
487	Late Payment Charge		1,412,932	0	1,412,932	(89,103)	0	(89,103)	1,502,035	0	1,502,035
488.0	Seasonal Reconnect Fee		6,350	0	6,350	0	0	0	6,350	0	6,350
488.0	Delinquent Reconnect Fee		142,570	0	142,570	0	0	0	142,570	0	142,570
488.1	Returned Check Charge		511,602	0	511,602	(68,115)	0	(68,115)	579,717	0	579,717
488.3	Recon Charge CR During Office Hours		67,814	0	67,814	(3,350)	0	(3,350)	71,164	0	71,164
488.4	Field Collection Charge		164,305	0	164,305	(830)	0	(830)	165,135	0	165,135
488.5	Recon Charge CR After Office Hours		880	0	880	0	0	0	880	0	880
488.6	Recon Charge Seas During Office Hours		3,905	0	3,905	0	0	0	3,905	0	3,905
488.7	Recon Charge Seas After Office Hours		210	0	210	0	0	0	210	0	210
488.8	Automated Payment Charge		0	0	0	0	0	0	0	0	0
493.2	Rent - Utility Property	B	0	79,209	79,209	0	0	0	0	79,209	79,209
495.1	Meter Rentals		181,546	0	181,546	(18,085)	0	(18,085)	199,630	0	199,630
495.2	Other Gas Revenue - Miscellaneous		1,358,968	0	1,358,968	(82,404)	0	(82,404)	1,441,372	0	1,441,372
	<b>Total Miscellaneous Revenues</b>		3,851,081	79,209	3,930,290	(261,887)	0	(261,887)	4,112,969	79,209	4,192,177
	<b>Total Operating Revenue</b>		1,105,586,178	(462,153)	1,105,124,025	114,038,067	(311,180)	113,726,887	991,548,111	(150,973)	991,397,138
<b>Cost of Gas</b>											
804.7	WACOG Incurred		365,229,555	0	365,229,555	33,785,298	0	33,785,298	331,444,257	0	331,444,257
805.7	WACOG Deferred		29,230,477	0	29,230,477	5,682,184	0	5,682,184	23,548,294	0	23,548,294
804.6	Demand Incurred		78,732,699	0	78,732,699	8,884,173	0	8,884,173	69,848,527	0	69,848,527
805.8	Demand Deferred		(9,318,947)	0	(9,318,947)	(1,101,282)	0	(1,101,282)	(8,217,665)	0	(8,217,665)
805.4	Amortization of Gas Costs		23,176,224	0	23,176,224	2,791,062	0	2,791,062	20,385,161	0	20,385,161
	<b>Total Cost of Gas</b>		487,050,009	0	487,050,009	50,041,435	0	50,041,435	437,008,574	0	437,008,574
407	Environmental Expense				128,992,065			13,997,028			114,995,037
Detail	Operations & Maintenance	O&M	21,737,820	214,056,044	235,793,864	310,996	25,320,851	25,631,847	21,426,824	188,735,194	210,162,017
<b>Other Taxes</b>											
408.11	Property		31,207,722	0	31,207,722	1,638,645	0	1,638,645	29,569,077	0	29,569,077
408.12	Franchise		27,690,451	0	27,690,451	5,082,219	0	5,082,219	22,608,232	0	22,608,232
408.13	Payroll	C	0	8,018,950	8,018,950	0	760,087	760,087	0	7,258,864	7,258,864
408.14	Other		1,141,500	0	1,141,500	111,847	0	111,847	1,029,653	0	1,029,653
408.15	Regulatory		4,128,029	0	4,128,029	522,194	0	522,194	3,605,835	0	3,605,835
	<b>Total Other Taxes</b>		64,167,702	8,018,950	72,186,652	7,354,906	760,087	8,114,992	56,812,796	7,258,864	64,071,660
403.1	Depreciation	D	0	128,992,065	128,992,065	0	13,997,028	13,997,028	0	114,995,037	114,995,037
<b>Income Taxes</b>											
409.11	Federal Income Taxes				1,004,155			1,426,525			(422,370)
410.1	Federal Income Taxes - Deferred				50,774,854			(443,409)			51,218,263
411.4	Federal Income Tax Credit				(125,381,560)			(13,480)			(125,368,080)
409.1	Oregon Income Taxes				8,926,030			0			8,926,030
410.1	Oregon Income Taxes - Deferred				12,397,135			0			12,397,135
411.1	Oregon Income Tax Credit				(1,300,328)			0			(1,300,328)
	<b>Total Income Taxes</b>				(52,876,759)			2,546,810			(55,423,569)
	<b>Total Operating Revenue Deductions</b>		572,955,531	351,067,060	883,733,176	57,707,337	40,077,965	99,095,563	515,248,194	310,989,095	784,637,614
	<b>Net Operating Income</b>				221,390,849			14,631,324			206,759,525

**NW Natural**  
**Washington Results of Operations**  
**12 Month Ended Reports**  
**13 Month AMA for Rate Base**  
**Summary**

**Total Operating Revenue**

**Total Rate Base**

**Rate Of Return on Rate Base**

									<b>February 2024</b>
<b>System</b>	<b>System</b>	<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>	
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
		221,390,849			14,631,324			206,759,525	
		<b>2,082,456,112</b>			<b>280,926,616</b>			<b>1,801,529,496</b>	
		10.63%			5.21%			11.48%	

**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Operations and Maintenance Expense: Allocation of System Amounts**  
**For the period ended February 28,2024**

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
<b>Natural Gas Storage</b>			
<b>Underground Storage Expense</b>			
<b>Operation</b>			
816 Wells Expense	\$ 64,338	\$ 2,663	\$ 61,675
818 Compressor Station Expense	\$ 7	\$ 1	\$ 7
819 Compressor Station Fuel	\$ 0	\$ 0	\$ 0
820 Measuring and Regulator Station Expense	\$ 301,020	\$ 23,122	\$ 277,897
821 Purification Expense	\$ -	\$ -	\$ -
<b>Maintenance</b>			
832 Wells Expense	\$ 33,328	\$ 2,556	\$ 30,772
834 Compressor Expense	\$ 134,747	\$ 14,567	\$ 120,181
<b>Total Underground Storage Expense</b>	<u>\$ 533,441</u>	<u>\$ 42,909</u>	<u>\$ 490,532</u>
<b>Other Storage Expense</b>			
<b>Operation</b>			
840 Supervision and Engineering	\$ 4,177	\$ 460	\$ 3,717
<b>Total Other Storage Expense</b>	<u>\$ 4,177</u>	<u>\$ 460</u>	<u>\$ 3,717</u>
<b>Liquified Natural Gas Expense</b>			
<b>Operation</b>			
844 Supervision and Engineering	\$ 100,368	\$ 11,050	\$ 89,317
845 LNG Fuel	\$ -	\$ -	\$ -
<b>Maintenance</b>			
847 Supervision and Engineering	\$ 85,986	\$ 9,467	\$ 76,519
<b>Total Liquified Natural Gas Expense</b>	<u>\$ 85,986</u>	<u>\$ 9,467</u>	<u>\$ 76,519</u>
<b>Total Natural Gas Storage</b>	<u>\$ 186,354</u>	<u>\$ 20,518</u>	<u>\$ 165,836</u>
<b>Transmission Expense</b>			
<b>Operation</b>			
856 Mains Expense	\$ 32,323	\$ 400	\$ 31,923
<b>Maintenance</b>			
863 Maintenance of Mains	\$ 116	\$ -	\$ 116
<b>Total Transmission Expense</b>	<u>\$ 32,439</u>	<u>\$ 400</u>	<u>\$ 32,039</u>
<b>Distribution Expense</b>			
<b>Operation</b>			
870 Supervision and Engineering	\$ 318,075	\$ 24,202	\$ 293,873
874 Mains and Services Expense	\$ 1,895,844	\$ 208,680	\$ 1,687,164
875 Measuring and Regulator Station Expense - General	\$ 4,218	\$ 437	\$ 3,781
877 Measuring and Regulator Station Expense - City Gate	\$ 80,806	\$ 7,540	\$ 73,266
878 Meter and House Regulator Expense	\$ 334,432	\$ 40,533	\$ 293,899
879 Customer Installation Expense	\$ 1,340,922	\$ 162,513	\$ 1,178,410
880 Other Expense	\$ 303,107	\$ 49,657	\$ 253,450
881 Rents	\$ 18,157	\$ 2,540	\$ 15,616
<b>Maintenance</b>			
885 Supervision and Engineering	\$ 477,238	\$ 42,640	\$ 434,597
887 Mains	\$ 257,003	\$ 14,376	\$ 242,627
889 Measuring and Regulator Station Expense - General	\$ 217,007	\$ 20,258	\$ 196,749
891 Measuring and Regulator Station Expense - City Gate	\$ 8,131	\$ 706	\$ 7,425
892 Services	\$ 40,369	\$ 4,893	\$ 35,477
893 Meters and House Regulators	\$ 220,990	\$ 27,021	\$ 193,969
894 Other Equipment	\$ 699	\$ 85	\$ 614
<b>Total Distribution Expense</b>	<u>\$ 5,516,997</u>	<u>\$ 606,080</u>	<u>\$ 4,910,917</u>

**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Operations and Maintenance Expense: Allocation of System Amounts**  
**For the period ended February 28,2024**

		<u>System</u>	<u>Washington</u>	<u>Oregon</u>
<b>Customer Accounts Expense</b>				
	<b>Operation</b>			
901	Supervision	\$ 172,178	\$ 20,868	\$ 151,310
902	Meter Reading Expenses	\$ 86,181	\$ 10,445	\$ 75,736
903	Customer Records and Collection Expense	\$ 1,891,225	\$ 227,100	\$ 1,664,125
904	Uncollectible Accounts	\$ 300,249	\$ 35,904	\$ 264,345
	<b>Total Customer Accounts Expense</b>	<u>\$ 2,449,832</u>	<u>\$ 294,317</u>	<u>\$ 2,155,515</u>
<b>Customer Service and Informational</b>				
	<b>Operation</b>			
906	Customer Service and Informational Expenses	\$ -	\$ -	\$ -
907	Supervision	\$ -	\$ -	\$ -
908	Customer Assistance Expense	\$ 155,261	\$ 19,644	\$ 135,618
909	Customer Information Expense	\$ 245,673	\$ 29,776	\$ 215,898
910	Miscellaneous Customer Service Expense	\$ 15,616	\$ 1,919	\$ 13,697
	<b>Total Customer Service and Informational</b>	<u>\$ 416,551</u>	<u>\$ 51,338</u>	<u>\$ 365,212</u>
<b>Sales Expense</b>				
	<b>Operation</b>			
911	Supervision	\$ 15,971	\$ 1,936	\$ 14,035
912	Demonstration and Selling Expense	\$ 223,668	\$ 26,797	\$ 196,871
913	Advertising	\$ 68,702	\$ 8,327	\$ 60,375
916	Miscellaneous Sales Expense	\$ -	\$ -	\$ -
	<b>Total Sales Expense</b>	<u>\$ 308,341</u>	<u>\$ 37,059</u>	<u>\$ 271,281</u>
<b>Administrative and General Expense</b>				
	<b>Operation</b>			
920	Administrative and General Salaries	\$ 3,886,343	\$ 487,735	\$ 3,398,608
921	Office Supplies and Expense	\$ 3,488,843	\$ 422,871	\$ 3,065,972
922	Administrative Expenses Transferred - Credit	\$ (2,604,538)	\$ (308,707)	\$ (2,295,831)
924	Property Insurance Premium	\$ 485,338	\$ 56,930	\$ 428,408
925	Injuries and Damages	\$ 2,262	\$ 265	\$ 1,997
926	Employee Pensions and Benefits	\$ 1,668,125	\$ 89,722	\$ 1,578,403
928	Regulatory Commission Expense	\$ -	\$ -	\$ -
930	Miscellaneous General Expense	\$ 1,802,761	\$ 14,298	\$ 1,788,463
931	Rents	\$ 902,601	\$ 105,774	\$ 796,827
	<b>Maintenance</b>			
932	Maintenance of General Plant	\$ 465,294	\$ 56,281	\$ 409,013
	<b>Total Administrative and General Expense</b>	<u>\$ 10,097,029</u>	<u>\$ 925,169</u>	<u>\$ 9,171,860</u>
	<b>Total Operations and Maintenance Expense</b>	<u><u>\$ 19,545,159</u></u>	<u><u>\$ 1,978,250</u></u>	<u><u>\$ 17,566,910</u></u>



**NW Natural**  
**Rates & regulatory Affairs**  
**Operations and Maintenance Expenses**  
**State Allocation of System Accounts**  
**For the period ended February 28, 2024**

FERC Description	Allocation Method	System			Washington			Oregon		
		Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>911 Supervision Total</b>		\$ -	\$ 15,970.95	\$ 15,970.95	\$ -	\$ 1,935.68	\$ 1,935.68	\$ -	\$ 14,035.27	\$ 14,035.27
	customers-all Total	\$ -	\$ 220,042.36	\$ 220,042.36	\$ -	\$ 26,669.13	\$ 26,669.13	\$ -	\$ 193,373.23	\$ 193,373.23
	Customers-Res Total	\$ -	\$ 1,039.41	\$ 1,039.41	\$ -	\$ 127.74	\$ 127.74	\$ -	\$ 911.67	\$ 911.67
	Direct-OR Total	\$ 2,585.94	\$ -	\$ 2,585.94	\$ -	\$ -	\$ -	\$ 2,585.94	\$ -	\$ 2,585.94
<b>912 Demonstration and Selling Expense Total</b>		\$ 2,585.94	\$ 221,081.77	\$ 223,667.71	\$ -	\$ 26,796.88	\$ 26,796.88	\$ 2,585.94	\$ 194,284.89	\$ 196,870.83
	customers-all Total	\$ -	\$ 68,701.99	\$ 68,701.99	\$ -	\$ 8,326.68	\$ 8,326.68	\$ -	\$ 60,375.31	\$ 60,375.31
<b>913 Advertising Total</b>		\$ -	\$ 68,701.99	\$ 68,701.99	\$ -	\$ 8,326.68	\$ 8,326.68	\$ -	\$ 60,375.31	\$ 60,375.31
	3-factor Total	\$ -	\$ 2,567,862.91	\$ 2,567,862.91	\$ -	\$ 301,210.32	\$ 301,210.32	\$ -	\$ 2,266,652.59	\$ 2,266,652.59
	Customers-All Total	\$ -	\$ 926,785.27	\$ 926,785.27	\$ -	\$ 112,326.37	\$ 112,326.37	\$ -	\$ 814,458.90	\$ 814,458.90
	Direct-OR Total	\$ 20,369.94	\$ -	\$ 20,369.94	\$ -	\$ -	\$ -	\$ 20,369.94	\$ -	\$ 20,369.94
	Employee Cost Total	\$ -	\$ 203,030.94	\$ 203,030.94	\$ -	\$ 23,709.95	\$ 23,709.95	\$ -	\$ 179,320.99	\$ 179,320.99
	Regulatory Total	\$ -	\$ 168,294.28	\$ 168,294.28	\$ -	\$ 50,488.28	\$ 50,488.28	\$ -	\$ 117,806.00	\$ 117,806.00
<b>920 Administrative and General Salaries Total</b>		\$ 20,369.94	\$ 3,865,973.40	\$ 3,886,343.34	\$ -	\$ 487,734.93	\$ 487,734.93	\$ 20,369.94	\$ 3,378,238.47	\$ 3,398,608.41
	3-factor Total	\$ -	\$ 2,631,937.57	\$ 2,631,937.57	\$ -	\$ 308,726.28	\$ 308,726.28	\$ -	\$ 2,323,211.29	\$ 2,323,211.29
	Customers-All Total	\$ -	\$ 440,686.44	\$ 440,686.44	\$ -	\$ 53,411.20	\$ 53,411.20	\$ -	\$ 387,275.24	\$ 387,275.24
	Direct-OR Total	\$ 24,321.66	\$ -	\$ 24,321.66	\$ -	\$ -	\$ -	\$ 24,321.66	\$ -	\$ 24,321.66
	Employee Cost Total	\$ -	\$ 305,953.91	\$ 305,953.91	\$ -	\$ 35,729.30	\$ 35,729.30	\$ -	\$ 270,224.61	\$ 270,224.61
	Payroll Total	\$ -	\$ 942.57	\$ 942.57	\$ -	\$ 110.06	\$ 110.06	\$ -	\$ 832.51	\$ 832.51
	Regulatory Total	\$ -	\$ 82,149.19	\$ 82,149.19	\$ -	\$ 24,644.76	\$ 24,644.76	\$ -	\$ 57,504.43	\$ 57,504.43
	Sendout Volumes Total	\$ -	\$ 2,851.21	\$ 2,851.21	\$ -	\$ 249.20	\$ 249.20	\$ -	\$ 2,602.01	\$ 2,602.01
<b>921 Office Supplies and Expense Total</b>		\$ 24,321.66	\$ 3,464,520.89	\$ 3,488,842.55	\$ -	\$ 422,870.78	\$ 422,870.78	\$ 24,321.66	\$ 3,041,650.11	\$ 3,065,971.77
	3-factor Total	\$ -	\$ (36,516.69)	\$ (36,516.69)	\$ -	\$ (4,283.41)	\$ (4,283.41)	\$ -	\$ (32,233.28)	\$ (32,233.28)
	Admin Tran Total	\$ -	\$ (1,913,596.11)	\$ (1,913,596.11)	\$ -	\$ (228,787.64)	\$ (228,787.64)	\$ -	\$ (1,684,808.47)	\$ (1,684,808.47)
	Direct-OR Total	\$ (6,747.19)	\$ -	\$ (6,747.19)	\$ -	\$ -	\$ -	\$ (6,747.19)	\$ -	\$ (6,747.19)
	Employee Cost Total	\$ -	\$ (647,677.57)	\$ (647,677.57)	\$ -	\$ (75,635.79)	\$ (75,635.79)	\$ -	\$ (572,041.78)	\$ (572,041.78)
<b>922 Administrative Expenses Transferred - Credit Total</b>		\$ (6,747.19)	\$ (2,597,790.27)	\$ (2,604,537.46)	\$ -	\$ (308,706.83)	\$ (308,706.83)	\$ (6,747.19)	\$ (2,289,083.54)	\$ (2,295,830.73)
	3-factor Total	\$ -	\$ 485,338.03	\$ 485,338.03	\$ -	\$ 56,930.15	\$ 56,930.15	\$ -	\$ 428,407.88	\$ 428,407.88
<b>924 Property Insurance Premium Total</b>		\$ -	\$ 485,338.03	\$ 485,338.03	\$ -	\$ 56,930.15	\$ 56,930.15	\$ -	\$ 428,407.88	\$ 428,407.88
	3-factor Total	\$ -	\$ 2,262.00	\$ 2,262.00	\$ -	\$ 265.33	\$ 265.33	\$ -	\$ 1,996.67	\$ 1,996.67
<b>925 Injuries and Damages Total</b>		\$ -	\$ 2,262.00	\$ 2,262.00	\$ -	\$ 265.33	\$ 265.33	\$ -	\$ 1,996.67	\$ 1,996.67
	Direct-OR Total	\$ 899,149.00	\$ -	\$ 899,149.00	\$ -	\$ -	\$ -	\$ 899,149.00	\$ -	\$ 899,149.00
	Employee Cost Total	\$ -	\$ 731,359.82	\$ 731,359.82	\$ -	\$ 85,408.20	\$ 85,408.20	\$ -	\$ 645,951.62	\$ 645,951.62
	payroll Total	\$ -	\$ 36,862.29	\$ 36,862.29	\$ -	\$ 4,304.15	\$ 4,304.15	\$ -	\$ 32,558.14	\$ 32,558.14
	Transmission Total	\$ -	\$ 754.00	\$ 754.00	\$ -	\$ 9.32	\$ 9.32	\$ -	\$ 744.68	\$ 744.68
<b>926 Employee Pensions and Benefits Total</b>		\$ 899,149.00	\$ 768,976.11	\$ 1,668,125.11	\$ -	\$ 89,721.67	\$ 89,721.67	\$ 899,149.00	\$ 679,254.44	\$ 1,578,403.44
	3-factor Total	\$ -	\$ 46,000.71	\$ 46,000.71	\$ -	\$ 5,395.88	\$ 5,395.88	\$ -	\$ 40,604.83	\$ 40,604.83
	Admin Tran Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Customers-All Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Direct-OR Total	\$ 1,747,857.78	\$ -	\$ 1,747,857.78	\$ -	\$ -	\$ -	\$ 1,747,857.78	\$ -	\$ 1,747,857.78
	Direct-WA Total	\$ 8,902.40	\$ -	\$ 8,902.40	\$ 8,902.40	\$ -	\$ 8,902.40	\$ -	\$ -	\$ -
<b>930 Miscellaneous General Expense Total</b>		\$ 1,756,760.18	\$ 46,000.71	\$ 1,802,760.89	\$ 8,902.40	\$ 5,395.88	\$ 14,298.28	\$ 1,747,857.78	\$ 40,604.83	\$ 1,788,462.61
	3-factor Total	\$ -	\$ 901,735.50	\$ 901,735.50	\$ -	\$ 105,773.57	\$ 105,773.57	\$ -	\$ 795,961.93	\$ 795,961.93
	Direct-OR Total	\$ 865.00	\$ -	\$ 865.00	\$ -	\$ -	\$ -	\$ 865.00	\$ -	\$ 865.00
<b>931 Rents Total</b>		\$ 865.00	\$ 901,735.50	\$ 902,600.50	\$ -	\$ 105,773.57	\$ 105,773.57	\$ 865.00	\$ 795,961.93	\$ 796,826.93
	3-factor Total	\$ -	\$ 343,543.79	\$ 343,543.79	\$ -	\$ 40,297.69	\$ 40,297.69	\$ -	\$ 303,246.10	\$ 303,246.10
	Customers-All Total	\$ -	\$ 13,431.02	\$ 13,431.02	\$ -	\$ 1,627.84	\$ 1,627.84	\$ -	\$ 11,803.18	\$ 11,803.18
	Customers-The Dalles Total	\$ -	\$ 1,298.38	\$ 1,298.38	\$ -	\$ 326.67	\$ 326.67	\$ -	\$ 971.71	\$ 971.71
	Direct-OR Total	\$ 52,847.71	\$ -	\$ 52,847.71	\$ -	\$ -	\$ -	\$ 52,847.71	\$ -	\$ 52,847.71
	Direct-WA Total	\$ 9,598.79	\$ -	\$ 9,598.79	\$ 9,598.79	\$ -	\$ 9,598.79	\$ -	\$ -	\$ -
	Firm Sales Volumes Total	\$ -	\$ 23,836.53	\$ 23,836.53	\$ -	\$ 2,624.40	\$ 2,624.40	\$ -	\$ 21,212.13	\$ 21,212.13
	Sendout Volumes Total	\$ -	\$ 20,650.52	\$ 20,650.52	\$ -	\$ 1,804.86	\$ 1,804.86	\$ -	\$ 18,845.66	\$ 18,845.66
	Transmission Total	\$ -	\$ 87.39	\$ 87.39	\$ -	\$ 1.08	\$ 1.08	\$ -	\$ 86.31	\$ 86.31
<b>932 Maintenance of General Plant Total</b>		\$ 62,446.50	\$ 402,847.63	\$ 465,294.13	\$ 9,598.79	\$ 46,682.54	\$ 56,281.33	\$ 52,847.71	\$ 356,165.09	\$ 409,012.80
<b>Grand Total</b>		\$ 2,886,962.01	\$ 16,658,197.44	\$ 19,545,159.45	\$ 18,139.88	\$ 1,960,109.89	\$ 1,978,249.77	\$ 2,868,822.13	\$ 14,698,087.55	\$ 17,566,909.68

# March 2024 Activity

**NW Natural  
Washington Results of Operations  
Monthly Summary**

**Total Operating Revenue**  
**Total Rate Base**  
**Rate Of Return on Rate Base**

<b>System</b>		<b>System</b>	<b>Washington</b>		<b>Washington</b>	<b>Oregon</b>		<b>Oregon</b>	<b>March 2024</b>
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
		25,187,088			1,888,672			23,298,415	
		2,270,439,474			299,495,247			1,970,944,227	
		1.11%			0.63%			1.18%	



NW Natural  
Washington Quarterly Results of Operations Report

March 2024

		System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
		Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>Monthly Summary</b>										
<u>Acct</u>	<u>Description</u>	<u>Alloc. Ref.</u>								
<b>Sales of Gas</b>										
480.1	Residential	83,057,246		83,057,246	9,323,837		9,323,837	73,733,409		73,733,409
481.1	Commercial	37,668,629		37,668,629	3,759,495		3,759,495	33,909,134		33,909,134
481.2	Industrial Firm	3,238,289		3,238,289	283,500		283,500	2,954,789		2,954,789
481.3	Interruptible	3,230,864		3,230,864	74,330		74,330	3,156,534		3,156,534
481.5	Interruptible Incentive	0		0	0		0	0		0
495.20	Unbilled Revenue		(12,114,658)	(12,114,658)		(1,613,549)	(1,613,549)		(10,501,110)	(10,501,110)
	<b>Total Sales of Gas</b>	127,195,028	(12,114,658)	115,080,369	13,441,162	(1,613,549)	11,827,614	113,753,866	(10,501,110)	103,252,756
<b>Transportation Revenue</b>										
489.4	North Mist	1,602,301		1,602,301	0		0	1,602,301		1,602,301
489.12	Industrial Firm	1,256,241		1,256,241	205,364		205,364	1,050,876		1,050,876
489.13	Interruptible	665,781		665,781	70,115		70,115	595,666		595,666
489.15	Interruptible Incentive	0		0	0		0	0		0
489.3	Agency Fee/Balancing	15,552		15,552	0		0	15,552		15,552
	<b>Total Transportation Revenue</b>	3,539,875	0	3,539,875	275,479	0	275,479	3,264,396	0	3,264,396
495.6	Rate Adjustments - Amortizations	(1,486,916)		(1,486,916)	(755,850)		(755,850)	(731,065)		(731,065)
<b>Miscellaneous Revenues</b>										
487	Late Payment Charge	64,255		64,255	(36,392)		(36,392)	100,647		100,647
488.0	Seasonal Reconnect Fee	400		400	0		0	400		400
488.0	Delinquent Reconnect Fee	17,900		17,900	0		0	17,900		17,900
488.1	Returned Check Charge	45,045		45,045	(6,345)		(6,345)	51,390		51,390
488.3	Recon Charge CR During Office Hours	5,755		5,755	(325)		(325)	6,080		6,080
488.4	Field Collection Charge	13,640		13,640	0		0	13,640		13,640
488.5	Recon Charge CR After Office Hours	0		0	0		0	0		0
488.6	Recon Charge Seas During Office Hours	180		180	0		0	180		180
488.7	Recon Charge Seas After Office Hours	160		160	0		0	160		160
488.8	Automated Payment Charge	0		0	0		0	0		0
493.2	Rent - Utility Property		6,968	6,968		0	0		6,968	6,968
495.1	Meter Rentals	13,700		13,700	(825)		(825)	14,525		14,525
495.2	Other Gas Revenue - Miscellaneous	210,507		210,507	(755)		(755)	211,262		211,262
	<b>Total Miscellaneous Revenues</b>	371,543	6,968	378,511	(44,641)	0	(44,641)	416,184	6,968	423,152
	<b>Total Operating Revenue</b>	129,619,530	(12,107,691)	117,511,839	12,916,150	(1,613,549)	11,302,601	116,703,380	(10,494,142)	106,209,238
<b>Cost of Gas</b>										
804.7	WACOG Incurred	36,614,359		36,614,359	2,399,347		2,399,347	34,215,012		34,215,012
805.7	WACOG Deferred	4,703,473		4,703,473	1,857,328		1,857,328	2,846,145		2,846,145
804.6	Demand Incurred	6,627,844		6,627,844	744,307		744,307	5,883,537		5,883,537
805.8	Demand Deferred	1,754,899		1,754,899	165,045		165,045	1,589,854		1,589,854
805.4	Amortization of Gas Costs	(407,378)		(407,378)	(412,338)		(412,338)	4,960		4,960
	<b>Total Cost of Gas</b>	49,293,197	0	49,293,197	4,753,690	0	4,753,690	44,539,508	0	44,539,508
407	Environmental Expense			1,617,594			2,824			1,614,770
Detail	Operations & Maintenance	O&M	2,731,275	20,245,290	22,976,565	19,455	2,414,551	2,434,007	2,711,819	17,830,739
<b>Other Taxes</b>										
408.11	Property			2,672,086	159,954		159,954	2,512,132		2,512,132
408.12	Franchise			3,083,125	633,135		633,135	2,449,990		2,449,990
408.13	Payroll		762,795	762,795		89,066	89,066		673,729	673,729
408.14	Other			40,948	3,012		3,012	37,936		37,936
408.15	Regulatory			4,361,177	26,136		26,136	4,335,041		4,335,041
	<b>Total Other Taxes</b>		762,795	10,920,131	822,237	89,066	911,304	9,335,099	673,729	10,008,827
403.1	Depreciation		11,155,571	11,155,571		1,184,258	1,184,258		9,971,313	9,971,313
<b>Income Taxes</b>										
409.11	Federal Income Taxes			98,480			434,559			(336,079)
410.1	Federal Income Taxes - Deferred			11,747,347			(298,823)			12,046,170
411.4	Federal Income Tax Credit			(19,860,737)			(7,889)			(19,852,848)
409.1	Oregon Income Taxes			4,350,010			0			4,350,010
410.1	Oregon Income Taxes - Deferred			26,593			0			26,593
411.1	Oregon Income Tax Credit			0			0			0
	<b>Total Income Tax</b>			(3,638,307)			127,847			(3,766,154)
	<b>Total Operating Revenue Deductions</b>	62,181,808	32,163,657	92,324,752	5,595,382	3,687,876	9,413,929	56,586,425	28,475,781	82,910,823
	<b>Net Operating Income</b>			25,187,088			1,888,672			23,298,415

**March 2024**

	<b>System</b>	<b>System</b>	<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>NW Natural</b>									
<b>Washington Results of Operations</b>									
<b>Monthly Summary</b>									
	<b>Rate Base</b>								
101			4,271,967,089			512,656,905			3,759,310,184
108.1X			(1,698,265,472)			(188,390,055)			(1,509,875,418)
ADJ			227,931,560			24,543,649			203,387,911
117.X			22,713,903			2,500,801			20,213,102
186.XX			23,023,654			2,700,675			20,322,979
252.XX			(12,131,943)			(4,870,824)			(7,261,119)
283.XX			(443,888,270)			(49,645,904)			(394,242,366)
283.XX			(120,911,047)			0			(120,911,047)
<b>Total Rate Base</b>			2,270,439,474			299,495,247			1,970,944,227
<b>Rate Of Return on Rate Base</b>			1.11%			0.63%			1.18%

**NW Natural  
Washington Results of Operations  
12 Month Ended Reports  
13 Month AMA for Rate Base  
Summary**

**Total Operating Revenue**  
**Total Rate Base**  
**Rate Of Return on Rate Base**

									<b>March 2024</b>
<b>System</b>	<b>System</b>	<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>	
Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total	
		177,467,924			12,688,133			164,779,791	
		<u>2,107,710,718</u>			<u>283,713,769</u>			<u>1,823,996,950</u>	
		8.42%			4.47%			9.03%	

										March 2024								
										System	System	System	Washington	Washington	Washington	Oregon	Oregon	Oregon
										Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>NW Natural</b>																		
<b>Washington Results of Operations</b>																		
<b>12 Month Ended Reports</b>																		
<u>Acct</u>	<u>Description</u>	<u>Alloc. Ref.</u>																
<b>Sales of Gas</b>																		
480.1	Residential		652,590,393	0	652,590,393	78,220,980	0	78,220,980	574,369,413	0	574,369,413							
481.1	Commercial		301,704,084	0	301,704,084	31,292,019	0	31,292,019	270,412,065	0	270,412,065							
481.2	Industrial Firm		35,629,677	0	35,629,677	2,905,571	0	2,905,571	32,724,105	0	32,724,105							
481.3	Interruptible		36,369,214	0	36,369,214	859,511	0	859,511	35,509,703	0	35,509,703							
481.5	Interruptible Incentive		0	0	0	0	0	0	0	0	0							
495.20	Unbilled Revenue	A	(2,059,241)	(2,059,241)	(2,059,241)	(2,308,372)	(2,308,372)	(2,308,372)	0	249,130	249,130							
<b>Total Sales of Gas</b>			1,026,293,368	(2,059,241)	1,024,234,127	113,278,081	(2,308,372)	110,969,710	913,015,287	249,130	913,264,417							
<b>Transportation Revenue</b>																		
489.4	North Mist		18,793,922	0	18,793,922	0	0	0	18,793,922	0	18,793,922							
489.12	Industrial Firm		12,904,094	0	12,904,094	1,556,331	0	1,556,331	11,347,762	0	11,347,762							
489.13	Interruptible		8,302,647	0	8,302,647	871,457	0	871,457	7,431,190	0	7,431,190							
489.15	Interruptible Incentive		0	0	0	0	0	0	0	0	0							
489.3	Agency Fee/Balancing		72,974	0	72,974	0	0	0	72,974	0	72,974							
<b>Total Transportation Revenue</b>			40,073,636	0	40,073,636	2,427,788	0	2,427,788	37,645,847	0	37,645,847							
495.6	Rate Adjustments - Amortizations		16,785,184	0	16,785,184	(4,990,952)	0	(4,990,952)	21,776,136	0	21,776,136							
<b>Miscellaneous Revenues</b>																		
487	Late Payment Charge		1,233,282	0	1,233,282	(91,185)	0	(91,185)	1,324,467	0	1,324,467							
488.0	Seasonal Reconnect Fee		6,550	0	6,550	0	0	0	6,550	0	6,550							
488.0	Delinquent Reconnect Fee		150,950	0	150,950	0	0	0	150,950	0	150,950							
488.1	Returned Check Charge		510,897	0	510,897	(68,385)	0	(68,385)	579,282	0	579,282							
488.3	Recon Charge CR During Office Hours		70,709	0	70,709	(3,475)	0	(3,475)	74,184	0	74,184							
488.4	Field Collection Charge		166,955	0	166,955	(700)	0	(700)	167,655	0	167,655							
488.5	Recon Charge CR After Office Hours		880	0	880	0	0	0	880	0	880							
488.6	Recon Charge Seas During Office Hours		4,025	0	4,025	0	0	0	4,025	0	4,025							
488.7	Recon Charge Seas After Office Hours		320	0	320	0	0	0	320	0	320							
488.8	Automated Payment Charge		0	0	0	0	0	0	0	0	0							
493.2	Rent - Utility Property	B	0	79,867	79,867	0	0	0	0	79,867	79,867							
495.1	Meter Rentals		179,276	0	179,276	(16,804)	0	(16,804)	196,080	0	196,080							
495.2	Other Gas Revenue - Miscellaneous		850,087	0	850,087	(82,053)	0	(82,053)	932,139	0	932,139							
<b>Total Miscellaneous Revenues</b>			3,173,931	79,867	3,253,798	(262,602)	0	(262,602)	3,436,533	79,867	3,516,400							
<b>Total Operating Revenue</b>			1,086,326,118	(1,979,374)	1,084,346,744	110,452,315	(2,308,372)	108,143,944	975,873,803	328,997	976,202,800							
<b>Cost of Gas</b>																		
804.7	WACOG Incurred		358,774,264	0	358,774,264	31,572,120	0	31,572,120	327,202,145	0	327,202,145							
805.7	WACOG Deferred		26,348,612	0	26,348,612	6,825,978	0	6,825,978	19,522,633	0	19,522,633							
804.6	Demand Incurred		78,455,323	0	78,455,323	8,847,499	0	8,847,499	69,607,824	0	69,607,824							
805.8	Demand Deferred		(9,566,526)	0	(9,566,526)	(1,131,700)	0	(1,131,700)	(8,434,825)	0	(8,434,825)							
805.4	Amortization of Gas Costs		15,633,468	0	15,633,468	1,062,700	0	1,062,700	14,570,767	0	14,570,767							
<b>Total Cost of Gas</b>			469,645,141	0	469,645,141	47,176,596	0	47,176,596	422,468,545	0	422,468,545							
407	Environmental Expense				129,477,364			14,018,226			115,459,137							
Detail	Operations & Maintenance	O&M	22,865,143	211,375,439	234,240,582	275,192	25,257,225	25,532,417	22,589,950	186,118,214	208,708,164							
<b>Other Taxes</b>																		
408.11	Property		31,214,331	0	31,214,331	1,629,327	0	1,629,327	29,585,004	0	29,585,004							
408.12	Franchise		27,339,871	0	27,339,871	5,082,413	0	5,082,413	22,257,458	0	22,257,458							
408.13	Payroll	C	0	8,000,524	8,000,524	0	778,537	778,537	0	7,221,987	7,221,987							
408.14	Other		1,086,944	0	1,086,944	111,876	0	111,876	975,068	0	975,068							
408.15	Regulatory		5,059,379	0	5,059,379	548,330	0	548,330	4,511,049	0	4,511,049							
<b>Total Other Taxes</b>			64,700,525	8,000,524	72,701,049	7,371,946	778,537	8,150,483	57,328,579	7,221,987	64,550,566							
403.1	Depreciation	D	0	129,477,364	129,477,364	0	14,018,226	14,018,226	0	115,459,137	115,459,137							
<b>Income Taxes</b>																		
409.11	Federal Income Taxes				1,029,766			1,043,430			(13,664)							
410.1	Federal Income Taxes - Deferred				46,936,160			(686,853)			47,623,013							
411.4	Federal Income Tax Credit				(79,954,723)			(19,868)			(79,934,855)							
409.1	Oregon Income Taxes				8,432,088			0			8,432,088							
410.1	Oregon Income Taxes - Deferred				12,402,006			0			12,402,006							
411.1	Oregon Income Tax Credit				(1,300,328)			0			(1,300,328)							
<b>Total Income Taxes</b>					(105,031,330)			2,498,150			(107,529,480)							
<b>Total Operating Revenue Deductions</b>			557,210,809	348,853,326	906,064,135	54,823,735	40,053,988	95,455,811	502,387,074	308,799,338	811,423,009							
<b>Net Operating Income</b>					177,462,609			12,688,133			164,774,476							

		<b>March 2024</b>							
	<b>System</b>	<b>System</b>	<b>Washington</b>	<b>Washington</b>	<b>Washington</b>	<b>Oregon</b>	<b>Oregon</b>	<b>Oregon</b>	
	Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
<b>NW Natural</b>									
<b>Washington Results of Operations</b>									
<b>13 Month AMA Ended Reports</b>									
	<b>Rate Base</b>								
<b>101</b>		<b>Gross Plant</b>	4,130,648,089			498,244,270			3,632,403,819
<b>108.1X</b>		<b>Accumulated Depreciation</b>	(1,659,114,172)			(183,590,988)			(1,475,523,184)
<b>Adj</b>		<b>Working Capital Allowance</b>	165,665,491			17,842,432			147,823,059
<b>117.X</b>		<b>Storage Gas - Cushion</b>	22,713,903			2,500,801			20,213,102
<b>186.XX</b>		<b>Leasehold Improvements</b>	23,646,866			2,773,777			20,873,088
<b>252.XX</b>		<b>Customer Contributions</b>	(11,050,142)			(4,410,620)			(6,639,522)
<b>283.XX</b>		<b>Deferred Taxes - Federal</b>	(443,888,270)			(49,645,904)			(394,242,366)
<b>283.XX</b>		<b>Deferred Taxes - State</b>	(120,911,047)			0			(120,911,047)
		<b>Total Rate Base</b>	<b>2,107,710,718</b>			<b>283,713,769</b>			<b>1,823,996,950</b>
		<b>Rate Of Return on Rate Base</b>	<b>8.42%</b>			<b>4.47%</b>			<b>9.03%</b>

**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Operations and Maintenance Expense: Allocation of System Amounts**  
**For the period ended March 31,2024**

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>	
<b>Natural Gas Storage</b>				
<b>Underground Storage Expense</b>				
<b>Operation</b>				
816	Wells Expense	\$ 70,538	\$ 2,942	\$ 67,596
818	Compressor Station Expense	\$ 5,126	\$ 564	\$ 4,562
819	Compressor Station Fuel	\$ 0	\$ 0	\$ 0
820	Measuring and Regulator Station Expense	\$ 330,952	\$ 25,105	\$ 305,848
821	Purification Expense	\$ -	\$ -	\$ -
				\$ -
				\$ -
<b>Maintenance</b>				
832	Wells Expense	\$ 35,478	\$ 2,902	\$ 32,576
834	Compressor Expense	\$ 147,857	\$ 14,567	\$ 133,291
	<b>Total Underground Storage Expense</b>	<u>\$ 589,952</u>	<u>\$ 46,079</u>	<u>\$ 543,873</u>
<b>Other Storage Expense</b>				
<b>Operation</b>				
840	Supervision and Engineering	\$ 2,642	\$ 291	\$ 2,351
	<b>Total Other Storage Expense</b>	<u>\$ 2,642</u>	<u>\$ 291</u>	<u>\$ 2,351</u>
<b>Liquified Natural Gas Expense</b>				
<b>Operation</b>				
844	Supervision and Engineering	\$ 151,769	\$ 16,710	\$ 135,059
845	LNG Fuel	\$ -	\$ -	\$ -
<b>Maintenance</b>				
847	Supervision and Engineering	\$ 104,977	\$ 11,558	\$ 93,419
	<b>Total Liquified Natural Gas Expense</b>			
	<b>Total Natural Gas Storage</b>	<u>\$ 256,745</u>	<u>\$ 28,268</u>	<u>\$ 228,478</u>
<b>Transmission Expense</b>				
<b>Operation</b>				
856	Mains Expense	\$ 47,003	\$ 569	\$ 46,435
<b>Maintenance</b>				
863	Maintenance of Mains	\$ 101	\$ -	\$ 101
	<b>Total Transmission Expense</b>	<u>\$ 47,105</u>	<u>\$ 569</u>	<u>\$ 46,536</u>
<b>Distribution Expense</b>				
<b>Operation</b>				
870	Supervision and Engineering	\$ 334,267	\$ 25,566	\$ 308,701
874	Mains and Services Expense	\$ 1,651,849	\$ 186,568	\$ 1,465,281
875	Measuring and Regulator Station Expense - General	\$ 8,966	\$ 858	\$ 8,107
877	Measuring and Regulator Station Expense - City Gate	\$ 65,932	\$ 6,163	\$ 59,769
878	Meter and House Regulator Expense	\$ 355,723	\$ 43,114	\$ 312,609
879	Customer Installation Expense	\$ 1,339,529	\$ 162,288	\$ 1,177,241
880	Other Expense	\$ (461,764)	\$ (15,968)	\$ (445,796)
881	Rents	\$ 7,677	\$ 1,311	\$ 6,366
<b>Maintenance</b>				
885	Supervision and Engineering	\$ 525,400	\$ 49,546	\$ 475,854
887	Mains	\$ 350,937	\$ 27,657	\$ 323,280
889	Measuring and Regulator Station Expense - General	\$ 221,873	\$ 20,094	\$ 201,779
891	Measuring and Regulator Station Expense - City Gate	\$ 11,214	\$ 977	\$ 10,237
892	Services	\$ 61,443	\$ 7,447	\$ 53,996
893	Meters and House Regulators	\$ 261,463	\$ 31,731	\$ 229,732
894	Other Equipment	\$ 1,286	\$ 156	\$ 1,130
	<b>Total Distribution Expense</b>	<u>\$ 4,735,794</u>	<u>\$ 547,509</u>	<u>\$ 4,188,285</u>

**NW Natural**  
**Washington Quarterly Results of Operations Report**  
**Operations and Maintenance Expense: Allocation of System Amounts**  
**For the period ended March 31,2024**

	<u>System</u>	<u>Washington</u>	<u>Oregon</u>
<b>Customer Accounts Expense</b>			
<b>Operation</b>			
901	\$ 195,396	\$ 23,682	\$ 171,714
902	\$ 87,303	\$ 10,581	\$ 76,721
903	\$ 1,828,865	\$ 219,512	\$ 1,609,354
904	\$ 273,118	\$ 33,749	\$ 239,369
	<u>\$ 2,384,682</u>	<u>\$ 287,523</u>	<u>\$ 2,097,158</u>
<b>Customer Service and Informational</b>			
<b>Operation</b>			
906	\$ 85,752	\$ 10,393	\$ 75,359
907	\$ -	\$ -	\$ -
908	\$ 252,740	\$ 32,030	\$ 220,710
909	\$ 191,721	\$ 23,237	\$ 168,485
910	\$ 15,417	\$ 1,895	\$ 13,522
	<u>\$ 545,630</u>	<u>\$ 67,554</u>	<u>\$ 478,076</u>
<b>Sales Expense</b>			
<b>Operation</b>			
911	\$ 16,398	\$ 1,987	\$ 14,411
912	\$ 155,824	\$ 18,700	\$ 137,124
913	\$ 83,531	\$ 10,124	\$ 73,407
916	\$ -	\$ -	\$ -
	<u>\$ 255,753</u>	<u>\$ 30,812</u>	<u>\$ 224,942</u>
<b>Administrative and General Expense</b>			
<b>Operation</b>			
920	\$ 7,547,274	\$ 917,736	\$ 6,629,539
921	\$ 3,796,023	\$ 446,569	\$ 3,349,454
922	\$ (2,927,740)	\$ (347,342)	\$ (2,580,398)
924	\$ 479,231	\$ 56,214	\$ 423,017
925	\$ 58,795	\$ 6,897	\$ 51,898
926	\$ 2,169,158	\$ 159,934	\$ 2,009,224
928	\$ -	\$ -	\$ -
930	\$ 1,749,240	\$ 25,953	\$ 1,723,287
931	\$ 901,146	\$ 105,704	\$ 795,442
<b>Maintenance</b>			
932	\$ 493,102	\$ 53,738	\$ 439,364
	<u>\$ 14,266,229</u>	<u>\$ 1,425,402</u>	<u>\$ 12,840,828</u>
	<u>\$ 23,084,533</u>	<u>\$ 2,434,007</u>	<u>\$ 20,650,527</u>





**NW Natural**  
Rates & regulatory Affairs  
Operations and Maintenance Expenses  
State Allocation of System Accounts  
For the period ended March 31, 2024

FERC Description	Allocation Method	System			Washington			Oregon		
		Direct	Allocated	Total	Direct	Allocated	Total	Direct	Allocated	Total
	Customers-All Total	\$ -	\$ 191,721.22	\$ 191,721.22	\$ -	\$ 23,236.61	\$ 23,236.61	\$ -	\$ 168,484.61	\$ 168,484.61
909 Customer Information Expense Total		\$ -	\$ 191,721.22	\$ 191,721.22	\$ -	\$ 23,236.61	\$ 23,236.61	\$ -	\$ 168,484.61	\$ 168,484.61
	Customers-Res Total	\$ -	\$ 15,416.65	\$ 15,416.65	\$ -	\$ 1,894.71	\$ 1,894.71	\$ -	\$ 13,521.94	\$ 13,521.94
910 Miscellaneous Customer Service Expense Total		\$ -	\$ 15,416.65	\$ 15,416.65	\$ -	\$ 1,894.71	\$ 1,894.71	\$ -	\$ 13,521.94	\$ 13,521.94
	Customers-All Total	\$ -	\$ 16,398.02	\$ 16,398.02	\$ -	\$ 1,987.44	\$ 1,987.44	\$ -	\$ 14,410.58	\$ 14,410.58
911 Supervision Total		\$ -	\$ 16,398.02	\$ 16,398.02	\$ -	\$ 1,987.44	\$ 1,987.44	\$ -	\$ 14,410.58	\$ 14,410.58
	customers-all Total	\$ -	\$ 97,876.83	\$ 97,876.83	\$ -	\$ 11,862.67	\$ 11,862.67	\$ -	\$ 86,014.16	\$ 86,014.16
	Customers-Res Total	\$ -	\$ 55,634.53	\$ 55,634.53	\$ -	\$ 6,837.48	\$ 6,837.48	\$ -	\$ 48,797.05	\$ 48,797.05
	Direct-OR Total	\$ 2,312.87	\$ -	\$ 2,312.87	\$ -	\$ -	\$ -	\$ 2,312.87	\$ -	\$ 2,312.87
912 Demonstration and Selling Expense Total		\$ 2,312.87	\$ 153,511.36	\$ 155,824.23	\$ -	\$ 18,700.16	\$ 18,700.16	\$ 2,312.87	\$ 134,811.20	\$ 137,124.07
	customers-all Total	\$ -	\$ 83,531.15	\$ 83,531.15	\$ -	\$ 10,123.98	\$ 10,123.98	\$ -	\$ 73,407.17	\$ 73,407.17
913 Advertising Total		\$ -	\$ 83,531.15	\$ 83,531.15	\$ -	\$ 10,123.98	\$ 10,123.98	\$ -	\$ 73,407.17	\$ 73,407.17
	3-factor Total	\$ -	\$ 4,096,110.59	\$ 4,096,110.59	\$ -	\$ 480,473.77	\$ 480,473.77	\$ -	\$ 3,615,636.82	\$ 3,615,636.82
	Customers-All Total	\$ -	\$ 923,233.55	\$ 923,233.55	\$ -	\$ 111,895.91	\$ 111,895.91	\$ -	\$ 811,337.64	\$ 811,337.64
	Direct-OR Total	\$ 24,877.74	\$ -	\$ 24,877.74	\$ -	\$ -	\$ -	\$ 24,877.74	\$ -	\$ 24,877.74
	Employee Cost Total	\$ -	\$ 2,322,616.19	\$ 2,322,616.19	\$ -	\$ 271,235.12	\$ 271,235.12	\$ -	\$ 2,051,381.07	\$ 2,051,381.07
	Regulatory Total	\$ -	\$ 180,436.32	\$ 180,436.32	\$ -	\$ 54,130.90	\$ 54,130.90	\$ -	\$ 126,305.42	\$ 126,305.42
920 Administrative and General Salaries Total		\$ 24,877.74	\$ 7,522,396.65	\$ 7,547,274.39	\$ -	\$ 917,735.69	\$ 917,735.69	\$ 24,877.74	\$ 6,604,660.96	\$ 6,629,538.70
	3-factor Total	\$ -	\$ 3,308,904.66	\$ 3,308,904.66	\$ -	\$ 388,134.52	\$ 388,134.52	\$ -	\$ 2,920,770.14	\$ 2,920,770.14
	Customers-All Total	\$ -	\$ 331,420.35	\$ 331,420.35	\$ -	\$ 40,168.15	\$ 40,168.15	\$ -	\$ 291,252.20	\$ 291,252.20
	Direct-OR Total	\$ 35,824.24	\$ -	\$ 35,824.24	\$ -	\$ -	\$ -	\$ 35,824.24	\$ -	\$ 35,824.24
	Employee Cost Total	\$ -	\$ 92,206.33	\$ 92,206.33	\$ -	\$ 10,767.86	\$ 10,767.86	\$ -	\$ 81,438.47	\$ 81,438.47
	Payroll Total	\$ -	\$ 1,069.64	\$ 1,069.64	\$ -	\$ 124.89	\$ 124.89	\$ -	\$ 944.75	\$ 944.75
	Regulatory Total	\$ -	\$ 23,746.61	\$ 23,746.61	\$ -	\$ 7,123.98	\$ 7,123.98	\$ -	\$ 16,622.63	\$ 16,622.63
	Sendout Volumes Total	\$ -	\$ 2,851.21	\$ 2,851.21	\$ -	\$ 249.20	\$ 249.20	\$ -	\$ 2,602.01	\$ 2,602.01
921 Office Supplies and Expense Total		\$ 35,824.24	\$ 3,760,198.80	\$ 3,796,023.04	\$ -	\$ 446,568.59	\$ 446,568.59	\$ 35,824.24	\$ 3,313,630.21	\$ 3,349,454.45
	3-factor Total	\$ -	\$ (50,401.67)	\$ (50,401.67)	\$ -	\$ (5,912.12)	\$ (5,912.12)	\$ -	\$ (44,489.55)	\$ (44,489.55)
	Admin Tran Total	\$ -	\$ (2,231,898.66)	\$ (2,231,898.66)	\$ -	\$ (266,843.57)	\$ (266,843.57)	\$ -	\$ (1,965,055.09)	\$ (1,965,055.09)
	Direct-OR Total	\$ (6,747.19)	\$ -	\$ (6,747.19)	\$ -	\$ -	\$ -	\$ (6,747.19)	\$ -	\$ (6,747.19)
	Employee Cost Total	\$ -	\$ (638,692.81)	\$ (638,692.81)	\$ -	\$ (74,586.55)	\$ (74,586.55)	\$ -	\$ (564,106.26)	\$ (564,106.26)
922 Administrative Expenses Transferred - Credit Total		\$ (6,747.19)	\$ (2,920,993.14)	\$ (2,927,740.33)	\$ -	\$ (347,342.23)	\$ (347,342.23)	\$ (6,747.19)	\$ (2,573,650.91)	\$ (2,580,398.10)
	3-factor Total	\$ -	\$ 479,230.71	\$ 479,230.71	\$ -	\$ 56,213.76	\$ 56,213.76	\$ -	\$ 423,016.95	\$ 423,016.95
924 Property Insurance Premium Total		\$ -	\$ 479,230.71	\$ 479,230.71	\$ -	\$ 56,213.76	\$ 56,213.76	\$ -	\$ 423,016.95	\$ 423,016.95
	3-factor Total	\$ -	\$ 58,794.83	\$ 58,794.83	\$ -	\$ 6,896.63	\$ 6,896.63	\$ -	\$ 51,898.20	\$ 51,898.20
925 Injuries and Damages Total		\$ -	\$ 58,794.83	\$ 58,794.83	\$ -	\$ 6,896.63	\$ 6,896.63	\$ -	\$ 51,898.20	\$ 51,898.20
	Direct-OR Total	\$ 798,946.00	\$ -	\$ 798,946.00	\$ -	\$ -	\$ -	\$ 798,946.00	\$ -	\$ 798,946.00
	Employee Cost Total	\$ -	\$ 1,331,037.29	\$ 1,331,037.29	\$ -	\$ 155,438.53	\$ 155,438.53	\$ -	\$ 1,175,598.76	\$ 1,175,598.76
	payroll Total	\$ -	\$ 38,421.13	\$ 38,421.13	\$ -	\$ 4,486.17	\$ 4,486.17	\$ -	\$ 33,934.96	\$ 33,934.96
	Transmission Total	\$ -	\$ 754.00	\$ 754.00	\$ -	\$ 9.32	\$ 9.32	\$ -	\$ 744.68	\$ 744.68
926 Employee Pensions and Benefits Total		\$ 798,946.00	\$ 1,370,212.42	\$ 2,169,158.42	\$ -	\$ 159,934.02	\$ 159,934.02	\$ 798,946.00	\$ 1,210,278.40	\$ 2,009,224.40
	3-factor Total	\$ -	\$ 42,762.64	\$ 42,762.64	\$ -	\$ 5,016.06	\$ 5,016.06	\$ -	\$ 37,746.58	\$ 37,746.58
	Admin Tran Total	\$ -	\$ 100,657.54	\$ 100,657.54	\$ -	\$ 12,034.51	\$ 12,034.51	\$ -	\$ 88,623.03	\$ 88,623.03
	Customers-All Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Direct-OR Total	\$ 1,596,917.34	\$ -	\$ 1,596,917.34	\$ -	\$ -	\$ -	\$ 1,596,917.34	\$ -	\$ 1,596,917.34
	Direct-WA Total	\$ 8,902.40	\$ -	\$ 8,902.40	\$ 8,902.40	\$ -	\$ 8,902.40	\$ -	\$ -	\$ -
930 Miscellaneous General Expense Total		\$ 1,605,819.74	\$ 143,420.18	\$ 1,749,239.92	\$ 8,902.40	\$ 17,050.57	\$ 25,952.97	\$ 1,596,917.34	\$ 126,369.61	\$ 1,723,286.95
	3-factor Total	\$ -	\$ 901,146.32	\$ 901,146.32	\$ -	\$ 105,704.46	\$ 105,704.46	\$ -	\$ 795,441.86	\$ 795,441.86
	Direct-OR Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
931 Rents Total		\$ -	\$ 901,146.32	\$ 901,146.32	\$ -	\$ 105,704.46	\$ 105,704.46	\$ -	\$ 795,441.86	\$ 795,441.86
932 Maintenance of General Plant Total		\$ 90,718.02	\$ 402,384.09	\$ 493,102.11	\$ 6,931.02	\$ 46,806.74	\$ 53,737.76	\$ 83,787.00	\$ 355,577.35	\$ 439,364.35
Grand Total		\$ 2,731,274.53	\$ 20,353,258.79	\$ 23,084,533.32	\$ 19,455.43	\$ 2,414,551.39	\$ 2,434,006.82	\$ 2,711,819.10	\$ 17,938,707.40	\$ 20,650,526.50

# Rate Base and Allocation Factors

<b>Allocation Factors - Summary</b>		<b>Washington</b>	<b>Oregon</b>
<b>1</b>	<b>Customers-all</b>	12.120%	87.880%
<b>2</b>	<b>Customers-Res</b>	12.290%	87.710%
<b>3</b>	<b>Customers-Comm</b>	10.390%	89.610%
<b>4</b>	<b>Customers-Ind</b>	7.520%	92.480%
<b>5</b>	<b>Customers-The Dalles</b>	25.160%	74.840%
<b>6</b>	<b>3-factor</b>	11.730%	88.270%
<b>7</b>	<b>Firm Sales Volumes</b>	11.010%	88.990%
<b>8</b>	<b>Sales Volumes</b>	10.360%	89.640%
<b>9</b>	<b>Sendout Volumes</b>	8.740%	91.260%
<b>10</b>	<b>Sales/Sendout Volumes</b>	9.550%	90.450%
<b>11</b>	<b>Customers Portland/Vancouver</b>	16.220%	83.780%
<b>12</b>	<b>Customers Portland/Vancouver 80%</b>	12.980%	87.020%
<b>13</b>	<b>Customers Portland/Vancouver Commercial</b>	15.790%	84.210%
<b>14</b>	<b>Payroll</b>	11.676%	88.324%
<b>15</b>	<b>Admin Tran</b>	11.956%	88.044%
<b>16</b>	<b>Employee Cost</b>	11.678%	88.322%
<b>17</b>	<b>Regulatory</b>	30.000%	70.000%
<b>18</b>	<b>Telemetry</b>	11.538%	88.462%
<b>19</b>	<b>Direct-WA</b>	100.000%	0.000%
<b>20</b>	<b>Direct-OR</b>	0.000%	100.000%
<b>21</b>	<b>Gross Plant Direct Assign</b>	12.200%	87.800%
<b>22</b>	<b>Perimeter</b>	6.579%	93.421%
<b>23</b>	<b>Depreciation</b>	10.616%	89.384%
<b>24</b>	<b>Rate Base</b>	13.570%	86.430%
<b>25</b>	<b>Transmission</b>	1.236%	98.764%
<b>26</b>	<b>Distribution</b>	14.614%	85.386%
<b>27</b>	<b>Environmental Admin Costs</b>	3.320%	96.680%

NW Natural  
State Allocation Factors  
Updated for year ended 2023 data

	System	Washington	Oregon
<b>Customers</b>			
<b>Total Customers</b>			
December 2023	799,249	97,135	702,114
December 2022	794,497	96,003	698,494
<b>Average</b>	796,873	96,569	700,304
<b>% of System</b>		12.12%	87.88%
<b>Residential Customers</b>			
December 2023	728,915	89,855	639,060
December 2022	724,287	88,730	635,557
<b>Average</b>	726,601	89,293	637,309
<b>% of System</b>		12.29%	87.71%
<b>Commercial Customers</b>			
December 2023	69,369	7,207	62,162
December 2022	69,234	7,200	62,034
<b>Average</b>	69,302	7,204	62,098
<b>% of System</b>		10.39%	89.61%
<b>Industrial Customers</b>			
December 2023	965	73	892
December 2022	976	73	903
<b>Average</b>	971	73	898
<b>% of System</b>		7.52%	92.48%
<b>The Dalles</b>			
December 2023	8,802	2,217	6,585
December 2022	8,747	2,198	6,549
<b>Average</b>	8,775	2,208	6,567
<b>% of System</b>		25.16%	74.84%
<b>Volumes - 12 Months Ended 12/31/23</b>			
<b>Firm Sales Delivered</b>	787,539,839	86,726,692	700,813,147
<b>% of System</b>		11.01%	88.99%
<b>Sales Volumes</b>	848,428,698	87,914,484	760,514,214
<b>% of System</b>		10.36%	89.64%
<b>Sendout Volumes</b>	1,217,022,268	106,340,744	1,110,681,524
<b>% of System</b>		8.74%	91.26%
<b>3-factor formula (simple average)</b>			
Gross Plant Directly Assigned		12.20%	87.80%
Number of Employees Directly Assigned		10.88%	89.12%
Number of Customers		12.12%	87.88%
<b>Average</b>		11.73%	88.27%
<b>Derivation of factor for 3-factor - Gross Plant Directly Assigned</b>			
<b>December 31, 2023</b>	<b>System</b>	<b>Washington</b>	<b>Oregon</b>
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	256,881,082	7,425,474	249,455,608
Distribution	2,841,420,644	370,742,501	2,470,678,143
<b>December 31, 2022</b>	<b>System</b>	<b>Washington</b>	<b>Oregon</b>
Intangible	84,795	447	84,348
Production	675,198	0	675,198
Transmission	232,438,997	3,904,822	228,534,174
Distribution	2,721,579,656	356,478,905	2,365,100,751
<b>Average</b>	<b>System</b>	<b>Washington</b>	<b>Oregon</b>
Intangible - Other	84,795	447	84,348
Production	675,198	0	675,198
Transmission	244,660,039	5,665,148	238,994,891
Distribution	2,781,500,150	363,610,703	2,417,889,447
<b>Gross Plant Directly Assigned</b>	3,026,920,183	369,276,298	2,657,643,884
<b>% of System</b>		12.20%	87.80%

**NW Natural  
Washington Annual Commission Basis Report and Quarterly ROO  
Rate Base (Less Gas Reserves)**

SYSTEM	2024 January	2024 February	2024 March
	System	System	System
<b><u>Gross Plant</u></b>			
<b>Intangible</b>			
<b>Software</b>	294,146,366	298,124,204	300,017,946
<b>Other</b>	84,795	84,795	84,795
<b>Production</b>	675,198	675,198	675,198
<b>Transmission</b>	257,289,230	257,760,906	257,930,268
<b>Distribution</b>	2,853,786,587	2,857,163,525	2,874,063,811
<b>General</b>	382,909,279	384,125,636	383,604,439
<b>Storage and storage transmission CNG and LNG</b>	451,234,203 4,021,208	451,418,138 4,021,208	451,569,425 4,021,208
<b>Total Gross Plant</b>	4,244,146,865	4,253,373,610	4,271,967,089
<b><u>Accumulated Depreciation</u></b>			
<b>Intangible</b>	(85,176,012)	(87,023,040)	(88,887,879)
<b>Production</b>	(691,036)	(691,036)	(691,036)
<b>Transmission</b>	(60,240,186)	(60,617,653)	(60,995,743)
<b>Distribution</b>	(1,247,926,051)	(1,252,661,049)	(1,257,415,854)
<b>General</b>	(106,234,174)	(108,022,740)	(109,268,213)
<b>Storage and storage transmission CNG and LNG</b>	(176,786,384) (2,580,468)	(177,598,928) (2,587,733)	(178,411,751) (2,594,997)
<b>Total Accumulated Depreciation</b>	(1,679,634,311)	(1,689,202,177)	(1,698,265,472)
<b>Storage Gas</b>	22,713,903	22,713,903	22,713,903
<b>Customer Contributions</b>	(11,453,042)	(11,711,696)	(12,131,943)
<b>Leasehold Improvements</b>	23,284,209	23,153,932	23,023,654
<b>Total Rate Base Excluding ADIT and WC</b>	2,599,057,625	2,598,327,571	2,607,307,231
<b>Less: ADIT</b>	(555,787,031)	(563,680,231)	(564,799,317)
<b>Total System Rate Base Less Working Capital</b>	2,043,270,593	2,034,647,340	2,042,507,914
<b>Add: Working Capital</b>	215,414,555	224,667,499	227,931,560
<b>Total System Rate Base (Less Gas Reserves)</b>	<b>2,258,685,148</b>	<b>2,259,314,840</b>	<b>2,270,439,474</b>

**NW Natural  
Washington Annual Commission Basis Report and Quarterly ROO  
Rate Base (Less Gas Reserves)**

	2024	2024	2024
<b>OREGON</b>	2024	2024	2024
	January	February	March
<b>Gross Plant</b>	OREGON	OREGON	OREGON
<b>Intangible</b>	258,495,826	261,991,551	263,655,771
<b>Software</b>	84,348	84,348	84,348
<b>Other</b>	675,198	675,198	675,198
<b>Production</b>	249,753,387	250,168,025	250,361,446
<b>Transmission</b>	2,482,226,546	2,485,166,672	2,501,819,213
<b>Distribution</b>	333,061,379	334,121,940	333,679,756
<b>General</b>	405,186,617	405,350,301	405,484,931
<b>Storage and storage transmission</b>	3,549,520	3,549,520	3,549,520
<b>CNG and LNG</b>			
<b>Total Gross Plant</b>	3,733,032,821	3,741,107,555	3,759,310,184
<b>Accumulated Depreciation</b>			
<b>Intangible</b>	(74,852,679)	(76,475,847)	(78,114,668)
<b>Production</b>	(691,036)	(691,036)	(691,036)
<b>Transmission</b>	(59,838,958)	(60,211,329)	(60,584,259)
<b>Distribution</b>	(1,102,767,670)	(1,106,852,886)	(1,110,971,361)
<b>General</b>	(94,375,621)	(96,042,242)	(97,248,391)
<b>Storage and storage transmission</b>	(158,520,820)	(159,247,836)	(159,975,099)
<b>CNG and LNG</b>	(2,277,779)	(2,284,192)	(2,290,604)
<b>Total Accumulated Depreciation</b>	(1,493,324,563)	(1,501,805,367)	(1,509,875,418)
<b>Storage Gas</b>	20,213,102	20,213,102	20,213,102
<b>Customer Contributions</b>	(6,757,353)	(6,988,113)	(7,261,119)
<b>Leasehold Improvements</b>	20,552,972	20,437,975	20,322,979
<b>Total Rate Base Excluding ADIT and WC</b>	2,273,716,979	2,272,965,153	2,282,709,729
<b>Less: ADIT</b>	(506,519,262)	(513,802,278)	(515,153,413)
<b>Total Rate Base Less Working Capital</b>	1,767,197,718	1,759,162,875	1,767,556,316
<b>Add: Working Capital</b>	192,218,736	200,475,324	203,387,911
<b>Total Oregon Rate Base (Less Gas Reserves)</b>	<b>1,959,416,453</b>	<b>1,959,638,199</b>	<b>1,970,944,227</b>

**NW Natural  
Washington Annual Commission Basis Report and Quarterly ROO  
Rate Base (Less Gas Reserves)**

	2024	2024	2024
<b>WASHINGTON</b>	2024	2024	2024
	January	February	March
<b>Gross Plant</b>	WASHINGTON	WASHINGTON	WASHINGTON
<b>Intangible</b>			
<b>Software</b>	35,650,540	36,132,654	36,362,175
<b>Other</b>	447	447	447
<b>Production</b>	0	0	0
<b>Transmission</b>	7,535,843	7,592,881	7,568,821
<b>Distribution</b>	371,560,041	371,996,852	372,244,598
<b>General</b>	49,847,900	50,003,697	49,924,682
<b>Storage and storage transmission CNG and LNG</b>	46,047,586	46,067,837	46,084,494
	471,688	471,688	471,688
<b>Total Gross Plant</b>	511,114,044	512,266,055	512,656,905
<b>Accumulated Depreciation</b>			
<b>Intangible</b>	(10,323,333)	(10,547,192)	(10,773,211)
<b>Production</b>	0	0	0
<b>Transmission</b>	(401,228)	(406,324)	(411,484)
<b>Distribution</b>	(145,158,382)	(145,808,162)	(146,444,493)
<b>General</b>	(11,858,553)	(11,980,498)	(12,019,822)
<b>Storage and storage transmission CNG and LNG</b>	(18,265,564)	(18,351,092)	(18,436,651)
	(302,689)	(303,541)	(304,393)
<b>Total Accumulated Depreciation</b>	(186,309,748)	(187,396,810)	(188,390,055)
<b>Storage Gas</b>	2,500,801	2,500,801	2,500,801
<b>Customer Contributions</b>	(4,695,689)	(4,723,583)	(4,870,824)
<b>Leasehold Improvements</b>	2,731,238	2,715,956	2,700,675
<b>Total Rate Base Excluding ADIT and WC</b>	325,340,645	325,362,418	324,597,502
<b>Less: ADIT</b>	(49,267,770)	(49,877,953)	(49,645,904)
<b>Total Rate Base Less Working Capital</b>	<b>276,072,875</b>	<b>275,484,466</b>	<b>274,951,598</b>
<b>Add: Working Capital</b>	23,195,819	24,192,175	24,543,649
<b>Total Washington Rate Base</b>	<b>299,268,695</b>	<b>299,676,641</b>	<b>299,495,247</b>

# **Customer Counts, Volumes and Usage per Customer**



**NW Natural  
Washington Qtrly Results of Operations  
Monthly Volumes, Customers, and  
Use/Customer**

	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December
<b>Volumes</b>												
<b>Residential</b>	10,161,471.70	8,818,200.00	8,789,287.70	6,321,264.60	3,411,005.20	1,799,344.10	1,411,055.40	1,198,927.60	1,277,394.90	1,791,045.20	4,485,438.00	7,835,830.90
<b>Commercial</b>	4,271,146.50	3,760,068.30	3,824,118.80	2,857,258.40	1,734,344.90	1,091,400.30	917,559.30	778,159.80	835,166.00	1,011,970.70	1,889,448.00	3,328,695.20
<b>Industrial Firm</b>	394,595.30	384,470.10	366,333.30	342,946.90	242,742.30	186,005.80	163,129.50	144,469.70	141,557.60	171,465.50	249,387.80	339,986.60
<b>Interruptible</b>	129,870.00	120,778.00	127,742.00	105,270.00	89,361.00	74,313.00	68,959.00	69,864.00	78,813.00	92,949.00	113,207.00	116,666.00
<b>Transport Firm</b>	1,111,013.00	1,000,778.00	1,046,244.00	926,640.00	864,097.00	829,377.00	751,802.00	774,264.00	787,592.00	885,272.00	951,701.00	972,471.00
<b>Transport Interruptible</b>	496,772.00	504,630.00	672,111.00	634,449.00	576,667.00	543,812.00	492,233.00	563,823.00	758,988.00	964,541.00	712,727.00	604,256.00
<b>Total</b>	16,564,869	14,588,924	14,825,837	11,187,829	6,918,217	4,524,252	3,804,738	3,529,508	3,879,512	4,917,243	8,401,909	13,197,906
<b>Customers</b>												
<b>Residential</b>	88,865	88,872	89,024	89,051	89,163	89,231	89,411	89,495	89,503	89,557	89,679	89,855
<b>Commercial</b>	7,231	7,194	7,216	7,188	7,174	7,107	7,064	7,047	7,045	7,089	7,135	7,197
<b>Industrial Firm</b>	51	50	50	51	51	51	51	50	50	50	51	52
<b>Interruptible</b>	3	3	3	3	3	3	3	3	3	3	3	3
<b>Transport Firm</b>	19	19	19	19	19	19	19	18	19	19	18	18
<b>Transport Interruptible</b>	10	10	10	10	10	10	10	10	11	10	10	10
<b>Total</b>	96,179	96,148	96,322	96,322	96,420	96,421	96,558	96,623	96,631	96,728	96,896	97,135
<b>Use per Customer</b>												
<b>Residential</b>	114	99	99	71	38	20	16	13	14	20	50	87
<b>Commercial</b>	591	523	530	398	242	154	130	110	119	143	265	463
<b>Industrial Firm</b>	7,737	7,689	7,327	6,724	4,760	3,647	3,199	2,889	2,831	3,429	4,890	6,538
<b>Interruptible</b>	43,290	40,259	42,581	35,090	29,787	24,771	22,986	23,288	26,271	30,983	37,736	38,889
<b>Transport Firm</b>	58,474	52,673	55,065	48,771	45,479	43,651	39,569	43,015	41,452	46,593	52,872	54,026
<b>Transport Interruptible</b>	49,677	50,463	67,211	63,445	57,667	54,381	49,223	56,382	68,999	96,454	71,273	60,426

NW Natural  
Washington Qtrly Results of Operations  
Monthly Volumes, Customers, and  
Use/Customer

12 Months Ended	2023 January	2023 February	2023 March	2023 April	2023 May	2023 June	2023 July	2023 August	2023 September	2023 October	2023 November	2023 December
<b>Volumes</b>												
<b>Residential</b>	58,750,840	58,983,975	60,564,380	61,575,414	60,481,204	59,701,758	59,538,230	59,600,745	59,622,510	59,968,348	59,371,321	57,300,265
<b>Commercial</b>	26,718,491	26,768,881	27,395,198	27,877,055	27,430,180	27,120,782	27,070,535	27,115,929	27,147,729	27,268,786	27,225,946	26,299,336
<b>Industrial Firm</b>	3,408,283	3,396,567	3,392,457	3,408,322	3,362,442	3,318,219	3,290,604	3,261,556	3,231,704	3,221,617	3,189,489	3,127,090
<b>Interruptible</b>	1,197,867	1,203,545	1,214,983	1,209,159	1,203,082	1,199,231	1,198,005	1,199,602	1,207,310	1,211,102	1,194,187	1,187,792
<b>Transport Firm</b>	11,690,397	11,633,587	11,617,185	11,557,869	11,381,228	11,293,331	11,168,707	11,066,821	11,057,904	11,009,182	10,939,295	10,901,251
<b>Transport Interruptible</b>	7,673,904	7,612,774	7,613,258	7,656,166	7,630,601	7,545,477	7,437,439	7,367,863	7,333,427	7,463,616	7,480,262	7,525,009
<b>Total</b>	109,439,781	109,599,328	111,797,460	113,283,985	111,488,737	110,178,798	109,703,519	109,612,517	109,600,584	110,142,652	109,400,501	106,340,744
<b>Average Customers</b>												
<b>Residential</b>	88,101	88,237	88,366	88,478	88,589	88,692	88,801	88,911	89,018	89,119	89,215	89,309
<b>Commercial</b>	7,140	7,144	7,147	7,150	7,155	7,154	7,150	7,146	7,142	7,139	7,140	7,141
<b>Industrial Firm</b>	51	51	51	51	51	51	51	51	51	51	51	51
<b>Interruptible</b>	3	3	3	3	3	3	3	3	3	3	3	3
<b>Transport Firm</b>	19	19	19	19	19	19	19	19	19	19	19	19
<b>Transport Interruptible</b>	10	10	10	10	10	10	10	10	10	10	10	10
<b>Total</b>	95,324	95,464	95,595	95,711	95,827	95,929	96,034	96,140	96,242	96,341	96,438	96,532
<b>12 Month Use per Average Customer</b>												
<b>Residential</b>	667	668	685	696	683	673	670	670	670	673	665	642
<b>Commercial</b>	3,742	3,747	3,833	3,899	3,834	3,791	3,786	3,794	3,801	3,820	3,813	3,683
<b>Industrial Firm</b>	67,048	66,708	66,628	66,830	65,715	64,746	64,311	63,952	63,575	63,585	63,054	61,719
<b>Interruptible</b>	399,289	401,182	404,994	403,053	401,027	399,744	399,335	399,867	402,437	403,701	398,062	395,931
<b>Transport Firm</b>	615,284	612,294	611,431	608,309	599,012	594,386	587,827	585,030	584,559	581,983	580,848	581,400
<b>Transport Interruptible</b>	767,390	761,277	761,326	765,617	763,060	754,548	743,744	736,786	727,282	740,193	741,844	746,282

**NW Natural  
Washington Qtrly Results of Operations  
Monthly Volumes, Customers, and  
Use/Customer**

	<b>2024 January</b>	<b>2024 February</b>	<b>2024 March</b>
<b><u>Volumes</u></b>			
<b>Residential</b>	9,827,780.00	8,443,713.60	7,145,844.80
<b>Commercial</b>	4,060,507.80	3,769,799.20	3,243,127.30
<b>Industrial Firm</b>	371,473.50	353,378.50	329,204.60
<b>Interruptible</b>	108,687.00	108,928.00	109,731.00
<b>Transport Firm</b>	960,446.00	850,159.00	880,772.00
<b>Transport Interruptible</b>	614,244.00	679,288.00	610,242.00
<b>Total</b>	15,943,138	14,205,266	12,318,922
<b><u>Customers</u></b>			
<b>Residential</b>	89,979	90,035	90,099
<b>Commercial</b>	7,211	7,235	7,246
<b>Industrial Firm</b>	52	52	52
<b>Interruptible</b>	3	3	3
<b>Transport Firm</b>	18	16	16
<b>Transport Interruptible</b>	10	10	10
<b>Total</b>	97,273	97,351	97,426
<b><u>Use per Customer</u></b>			
<b>Residential</b>	109	94	79
<b>Commercial</b>	563	521	448
<b>Industrial Firm</b>	7,144	6,796	6,331
<b>Interruptible</b>	36,229	36,309	36,577
<b>Transport Firm</b>	53,358	53,135	55,048
<b>Transport Interruptible</b>	61,424	67,929	61,024

**NW Natural  
Washington Qtrly Results of Operations  
Monthly Volumes, Customers, and  
Use/Customer**

<b>12 Months Ended</b>	<b>2024 January</b>	<b>2024 February</b>	<b>2024 March</b>
<b>Volumes</b>			
<b>Residential</b>	56,966,574	56,592,087	54,948,644
<b>Commercial</b>	26,088,698	26,098,428	25,517,437
<b>Industrial Firm</b>	3,103,969	3,072,877	3,035,748
<b>Interruptible</b>	1,166,609	1,154,759	1,136,748
<b>Transport Firm</b>	10,750,684	10,600,065	10,434,593
<b>Transport Interruptible</b>	7,642,481	7,817,139	7,755,270
<b>Total</b>	105,719,014	105,335,356	102,828,441
<b>Average Customers</b>			
<b>Residential</b>	89,402	89,499	89,588
<b>Commercial</b>	7,139	7,142	7,145
<b>Industrial Firm</b>	51	51	51
<b>Interruptible</b>	3	3	3
<b>Transport Firm</b>	19	18	18
<b>Transport Interruptible</b>	10	10	10
<b>Total</b>	96,623	96,723	96,815
<b>12 Month Use per Average Customer</b>			
<b>Residential</b>	637	632	613
<b>Commercial</b>	3,654	3,654	3,571
<b>Industrial Firm</b>	61,162	60,351	59,427
<b>Interruptible</b>	388,870	384,920	378,916
<b>Transport Firm</b>	575,930	575,569	574,381
<b>Transport Interruptible</b>	757,932	775,253	769,118