



Avista Corp.

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March 29, 2024

Jeff Killip
Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, Washington 98503

Re: Docket UE-24_____ Energy Recovery Mechanism (ERM) Annual Review for 2023

Dear Mr. Killip:

Enclosed for electronic filing is Avista's Annual Energy Recovery Mechanism (ERM) Review for calendar year 2023. This annual filing is in accordance with Docket UE-011595, which requires Avista to file annual testimony and supporting workpapers on or before April 1 in order for prudence to be determined for the power costs deferred in the previous calendar year.

This filing consists of the direct testimony and exhibits of Scott J. Kinney and Kaylene J. Schultz. Mr. Kinney provides an overview of the history of the ERM and provides a summary of the factors contributing to the power cost deferrals during the 2023 calendar year review period. Ms. Schultz's testimony describes the accounting associated with the ERM and a summary of the 2023 Solar Select program approved in Docket UE-180102.

Avista, through its Direct Testimony and Exhibits is disclosing certain information that is CONFIDENTIAL and constitutes VALUABLE COMMERCIAL INFORMATION as defined by WAC 480-07-160. Enclosed are confidential power purchase agreements, position reports, a transaction detail report, variance analysis reporting, and solar select reporting that are Confidential pursuant to WAC 480-07-160. Please direct any questions related to this filing to Ryan Finesilver at (509) 495-4873 or Kaylene Schultz at (509) 495-2482.

Sincerely,

A handwritten signature in black ink, reading "Patrick D. Ehrbar". The signature is written in a cursive style and is positioned below the "Sincerely," text.

Patrick D. Ehrbar
Director of Regulatory Affairs