

1st Revision of Sheet No. 1111-B.1

Canceling Original

WN U-2

of Sheet No. 1111-B.1

PUGET SOUND ENERGY
Natural Gas Tariff

SCHEDULE 111**GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)****SPECIAL TERMS AND CONDITIONS:** (Continued)

3. The State Carbon Reduction Credit is applicable only to a Customer that has been determined eligible.
4. With the exception of those Customers taking service under Schedules 16, 23, 31, and 31T, this monthly credit shall not exceed the total amount of the Customer's monthly State Carbon Reduction Charge during the billing period, beginning on April 1, 2024. (C)
5. A Customer taking optional service under Supplemental Schedule 137, Carbon Offset Service will not receive any participation credits for rates under this schedule.
6. Schedule 138 - Voluntary Renewable Natural Gas ("RNG") participants will be eligible to receive a RNG Participation Credit to be calculated by multiplying the number of therms per block of RNG reflected in Schedule 138 by the total number of blocks the Customer purchases each month, and then multiplied by the State Carbon Reduction Charge. This will have the effect of acting like a credit to reduce the State Carbon Reduction Charge equal to the amount of Renewable Natural Gas therm purchases comparable to the purchased block(s).

(Continued on Sheet No. 1111-C)

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