

2nd Revision of Sheet No. 1111-B

Canceling 1st Revision

of Sheet No. 1111-B

WN U-2

**PUGET SOUND ENERGY
Natural Gas Tariff**

SCHEDULE 111

GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)

SPECIAL TERMS AND CONDITIONS:

1. Both monthly rates under this schedule, the State Carbon Reduction Charge and the State Carbon Reduction Credit, are applicable, except for the following Customers:
 - a. A Customer with emissions from facilities with North American industry Classification System code 928110 (National Security);
 - b. A Customer who has provided evidence to the Company that the Customer is registered as a Covered Entity, Opt-In Entity, National Security Entity or EITE that is also either a Covered Entity or an Opt-In Entity. A Customer who provides such evidence, or has provided it to the Company by the Department of Ecology 90 days before the beginning of the start of a new Compliance Period will not be charged or receive credits under this schedule at the beginning of the following Compliance Period. For the Compliance Period beginning in January 1, 2023, a Customer must provide such evidence within 150 days of the initial effective date of this tariff to not be charged or receive credits under this schedule beginning on the date of verification. It is ultimately the responsibility of the Customer to verify that the Company has received such evidence of the Customer's correct status, before the start of a new Compliance Period.

2. A Customer that is eligible for the State Carbon Reduction Charge and the State Carbon Reduction Credit may qualify for a partial or full exemption or guidance from the State Carbon Reduction Charge. For example, emissions from maritime fuel combusted outside of Washington jurisdictional waters are exempt under the Climate Commitment Act. Emissions from uses exempt under the Climate Commitment Act could qualify a Customer for a partial or full exemption from the State Carbon Reduction Charge for such uses by the Customer or a verifiable downstream use. To seek to obtain a partial or full exemption or guidance a Customer must document, or have documented, exempt volumes based upon guidelines or guidance published by the Department of Ecology and submit, or have submitted, such documentation to the Department of Ecology for verification of qualification of an exemption or guidance for such use. Upon receipt of verification by the Department of Ecology, a Customer shall submit, or have submitted, such verification to the Company for a partial or full adjustment of any bills, consistent with the exemption or guidance from the Department of Ecology. It is the responsibility of the Customer to ensure that the Company has received verification of any exempted use by the Department of Ecology.

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(K) Transferred to Sheet No. 1111-B.1

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By:  Birud D. Jhaveri

Title: Director, Regulatory Affairs

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**PUGET SOUND ENERGY
Natural Gas Tariff**

**SCHEDULE 111
GREENHOUSE GAS EMISSIONS CAP AND INVEST ADJUSTMENT (Continued)**

- SPECIAL TERMS AND CONDITIONS:** (Continued) (T)
- 3. The State Carbon Reduction Credit is applicable only to a Customer that has been determined eligible. (T) (M) (M)
 - 4. With the exception of those Customers taking service under Schedules 16, 23, 31, and 31T, this monthly credit shall not exceed the total amount of the Customer’s monthly State Carbon Reduction Charge during the billing period, beginning on May 1, 2024. (N) (N)
 - 5. A Customer taking optional service under Supplemental Schedule 137, Carbon Offset Service will not receive any participation credits for rates under this schedule. (T) (M) (I) (I)
 - 6. Schedule 138 - Voluntary Renewable Natural Gas (“RNG”) participants will be eligible to receive a RNG Participation Credit to be calculated by multiplying the number of therms per block of RNG reflected in Schedule 138 by the total number of blocks the Customer purchases each month, and then multiplied by the State Carbon Reduction Charge. This will have the effect of acting like a credit to reduce the State Carbon Reduction Charge equal to the amount of Renewable Natural Gas therm purchases comparable to the purchased block(s). (T) (I) (I) (I) (I) (M)


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