

2022 ANNUAL REPORT OF SECURITIES TRANSACTIONS
TO THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

This report sets forth the information required by WAC 480-90/100-262 for the securities transactions of Avista Corporation (“Avista” or “Company”) during calendar year 2022.

SECURITIES ISSUED:

Issuance of Short-Term Debt

On April 18, 2014, the Company amended the \$400.0 million committed line of credit agreement with various banks. The committed line of credit was originally entered into on February 11, 2011 and amended on December 14, 2011. Amendments to the committed line of credit included an extension of the expiration date to April 18, 2019 from February 10, 2017. The amendment also provided the Company the option to request an extension of the committed line of credit for an additional one or two years beyond April 18, 2019.

On April 14, 2016, the Company requested that the expiration date be extended two years to April 18, 2021. On June 4, 2020, the Company amended and extended, for one additional year, the revolving line of credit agreement for a revised expiration date of April 18, 2022, with the option to extend for an additional one-year period. In June 2021, the Company entered into an amendment to its committed line of credit that extends the expiration date to June 2026, with the option to extend for an additional two-year period (subject to customary conditions).

In November 2022, the Company entered into a revolving credit agreement in the amount of \$50 million with a maturity date in November 2023. In December 2022, the Company amended the agreement to add an additional \$50 million, bringing the new aggregate total amount to \$100 million. We incurred \$290,822 of legal fees associated with this revolving loan and paid \$103,801 of interest expense associated with the revolver loan during 2022.

In December 2022, the Company entered into a term loan agreement in the amount of \$100 million with a maturity date of March 30, 2023. The initial agreement included an option to add an additional \$50 million in principle as an incremental facility, which the company exercised in December 2022, bringing the total aggregate amount to \$150 million. We incurred \$120,345 of legal fees associated with this term loan and paid \$299,096 of interest expense associated with the term loan during 2022.

The following table is a summary of borrowings under the Company’s \$400 million credit facility, the \$100 million revolver, and the \$150 million term-loan agreement for the 12 months ended 12/31/2022. The proceeds were used for daily working capital purposes, general corporate purposes, and other purposes allowed by RCW 80.08.040. There were direct fees or expenses paid in connection with the issuance of short-term debt during 2022, they were as follows:

	Weighted average borrowings outstanding	Weighted average rate	Interest Paid	Facility Fees
2022 Short-term borrowings	\$196,109,037	4.04%	\$6,888,873	\$452,444

Issuance of Long-Term Debt

In March 2022, the Company issued \$400.0 million of 4.00 percent First Mortgage Bonds due in 2052.

Use of Proceeds

The total net proceeds, detailed in Table 1 below, from the sale of the new bonds were used to pay down short-term borrowings, general corporate purposes, and other purposes allowed by RCW 80.08.030.

Level of Expenses

Item	Dollar Amount	Percent of Total
Gross Proceeds	\$ 400,000,000	100.0%
Discount	(144,000)	-0.04%
Underwriter's Discount	(3,500,000)	-0.88%
Proceeds Payable to Applicant	396,500,000	99.13%
Interest Rate Swaps	(17,035,230)	-4.26%
Title Insurance	(124,199)	-0.03%
Legal	(266,575)	-0.07%
Other Issuance/Technical Services Expenses	(689,219)	-0.17%
Net Proceeds	\$ 378,384,778	94.60%

Additional details and documentation related to the long-term debt issuance were previously filed on March 28, 2022.

Issuances of Common Stock

Periodic Offering Program (POP)

Through the POP from January 1, 2022 through December 31, 2022 the Company issued 3.31 million shares. There were \$1,847,393, of sales agent fees, accounting fees, filing fees, registration fees and legal expenses related to the POP in 2022.

Shares	Price	Gross Proceeds	Sales Agent Fees	Legal, Accounting Net and Other Fees	Total Proceeds
3,310,488	\$42.34 ¹	\$139,020,414	\$1,390,205	\$457,188	\$137,630,209

¹ Weighted average price of shares issued through the POP in 2022.

Long Term Incentive Program (“LTIP”) and Employee Stock Ownership Plan (“401(K) Plan”)

Through the LTIP and 401(K) Plan from January 1, 2021 through December 31, 2021 the Company awarded or issued shares. The following is the detail.

Shares	Price*	Proceeds ²
121,959	\$39.08	\$1,149,675

² The price and proceeds include shares awarded at a \$0.00 and other performance shares approved under the Company’s LTIP.

There were no filing or accounting fees related to the LTIP in 2022.

The total net proceeds of \$1.15M under the plan were used for general corporate purposes and other purposes allowed by RCW 80.08.030.

Schedule of securities retired, refunded, repurchased, or otherwise removed

Maturity Date	Principal Amount	Coupon Rate	Issued Date
04-01-2022	\$250,000,000	5.125%	09-22-2009
Total Maturities	\$250,000,000		

Schedule of securities scheduled to mature in the calendar year of 2023

During 2023 the company has the following maturity scheduled:

Maturity Date	Principal Amount	Coupon Rate	Issued Date
05/05/2023	\$5,500,000	7.53%	05/06/1993
05/05/2023	\$1,000,000	7.54%	05/07/1993
08/11/2023	\$7,000,000	7.18%	08/12/1993
Total Maturities	\$13,500,000		