

Cascade Natural Gas Corporation  
State of Washington  
Sale of Aberdeen Office Building Property

Ln #	Description	Original Cost	Accumulated Depreciation Reserve	Net Book Value	<b>Estimated Sale Proceeds (1)</b>	Estimated Proceeds Less Cost (2)
	(a)	(b)	(c)	(d)	(e)	(f)
1	Land	45,450	0	45,450	243,100	197,650
2	Building & Improvements	203,838	119,117	84,721	274,048	189,327
3	<b>TOTAL</b>	<b>249,288</b>	<b>119,117</b>	<b>130,171</b>	<b>517,148</b>	<b>386,977</b>

(1) Sales price of \$517,148, split as shown, as per WA DOR Assessor listing as of 8/3/2022.

(2) Recognize as profit on sale & apply against Accumulated Depreciation reserve to offset costs associated with new facility

Cascade Natural Gas Corporation  
State of Washington  
Proposed Accounting Treatment of Gains on Sale of Aberdeen Office

Ln # Journal Entry to Record Sale of Property

	Debit	Credit	FERC Acct
1 Cash	517,148		131
2 Utility Plant - Land		45,450	101
3 Gain on Sale of Land		197,650	421.1
4 Accumulated Depreciation - Building		274,048	108

Journal Entry to Record Retirement of Building

	Debit	Credit	
5 Buildings & Improvements		203,838	101
6 Accumulated Depreciation - Building	203,838		108

Journal Entry to Record Deferral of Gain on Sale of Land

	Debit	Credit	
7 Gain on Sale of Land	197,650		421.1
8 Accumulated Depreciation - Building		197,650	108

Summary of Balance Sheet Impacts:

131 Cash	517,148
101 Plant In Service	(249,288)
108 Accumulated Depreciation Reserve	(267,860)

**Balance sheet Impact 0**

Summary of Income Statement Impacts:

421.1 Gain On Sale of Land	0
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**Net Income Statement Impact 0**