

April 2022 Activity

NW Natural
Quarterly Results of Operations Report to the WUTC
2nd Quarter 2022

**NW Natural
Washington Results of Operations
Monthly Summary**

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

| | | | Apr 2022 | | | | | |
|---------------|---------------|---------------|-------------------|-----------|-------------------|--------|---------------|---------------|
| System | System | System | Washington | | Washington | | Oregon | |
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| | | 10,134,122 | | | 1,702,237 | | | 8,431,885 |
| | | 1,686,764,804 | | | 226,297,105 | | | 1,460,467,699 |
| | | 0.60% | | | 0.75% | | | 0.58% |

NW Natural
Washington Quarterly Results of Operations Report

| | | | Apr 2022 | | | | | | | | |
|-------------------------------|---|--------------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|-------------|
| | | | System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon |
| | | | Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| Monthly Summary | | | | | | | | | | | |
| Acct | Description | Alloc. Ref. | | | | | | | | | |
| Sales of Gas | | | | | | | | | | | |
| 480.1 | Residential | | 53,017,478 | | 53,017,478 | 6,286,538 | | 6,286,538 | 46,730,940 | | 46,730,940 |
| 481.1 | Commercial | | 24,930,709 | | 24,930,709 | 2,490,531 | | 2,490,531 | 22,440,177 | | 22,440,177 |
| 481.2 | Industrial Firm | | 2,201,595 | | 2,201,595 | 254,134 | | 254,134 | 1,947,462 | | 1,947,462 |
| 481.3 | Interruptible | | 2,901,939 | | 2,901,939 | 77,294 | | 77,294 | 2,824,645 | | 2,824,645 |
| 481.5 | Interruptible Incentive | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 495.20 | Unbilled Revenue | A | | (1,734,762) | (1,734,762) | | 410,927 | 410,927 | | (2,145,689) | (2,145,689) |
| | Total Sales of Gas | | 83,051,721 | (1,734,762) | 81,316,959 | 9,108,497 | 410,927 | 9,519,424 | 73,943,224 | (2,145,689) | 71,797,535 |
| Transportation Revenue | | | | | | | | | | | |
| 489.4 | North Mist | | 1,619,228 | | 1,619,228 | 0 | | 0 | 1,619,228 | | 1,619,228 |
| 489.12 | Industrial Firm | | 1,094,583 | | 1,094,583 | 130,300 | | 130,300 | 964,282 | | 964,282 |
| 489.13 | Interruptible | | 652,374 | | 652,374 | 65,702 | | 65,702 | 586,672 | | 586,672 |
| 489.15 | Interruptible Incentive | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 489.3 | Agency Fee/Balancing | | 375 | | 375 | 0 | | 0 | 375 | | 375 |
| | Total Transportation Revenue | | 3,366,559 | 0 | 3,366,559 | 196,002 | 0 | 196,002 | 3,170,556 | 0 | 3,170,556 |
| 495.6 | Rate Adjustments - Amortizations | | (2,351,938) | | (2,351,938) | (485,860) | | (485,860) | (1,866,078) | | (1,866,078) |
| Miscellaneous Revenues | | | | | | | | | | | |
| 487 | Late Payment Charge | | 264,250 | | 264,250 | 11,669 | | 11,669 | 252,580 | | 252,580 |
| 488.0 | Seasonal Reconnect Fee | | 100 | | 100 | 0 | | 0 | 100 | | 100 |
| 488.0 | Delinquent Reconnect Fee | | 300 | | 300 | 0 | | 0 | 300 | | 300 |
| 488.1 | Returned Check Charge | | 33,165 | | 33,165 | 4,080 | | 4,080 | 29,085 | | 29,085 |
| 488.3 | Recon Charge CR During Office Hours | | 1,770 | | 1,770 | 0 | | 0 | 1,770 | | 1,770 |
| 488.4 | Field Collection Charge | | 60 | | 60 | 0 | | 0 | 60 | | 60 |
| 488.5 | Recon Charge CR After Office Hours | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.6 | Recon Charge Seas During Office Hours | | 30 | | 30 | 0 | | 0 | 30 | | 30 |
| 488.7 | Recon Charge Seas After Office Hours | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.8 | Automated Payment Charge | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 493.2 | Rent - Utility Property | B | | 6,214 | 6,214 | | 0 | 0 | | 6,214 | 6,214 |
| 495.1 | Meter Rentals | | 15,648 | | 15,648 | 1,507 | | 1,507 | 14,141 | | 14,141 |
| 495.2 | Other Gas Revenue - Miscellaneous | | 41,954 | | 41,954 | 1,543 | | 1,543 | 40,411 | | 40,411 |
| | Total Miscellaneous Revenues | | 357,276 | 6,214 | 363,490 | 18,798 | 0 | 18,798 | 338,478 | 6,214 | 344,692 |
| | Total Operating Revenue | | 84,423,618 | (1,728,548) | 82,695,069 | 8,837,437 | 410,927 | 9,248,365 | 75,586,180 | (2,139,476) | 73,446,705 |
| Cost of Gas | | | | | | | | | | | |
| 804.7 | WACOG Incurred | | 34,105,329 | | 34,105,329 | 4,059,003 | | 4,059,003 | 30,046,326 | | 30,046,326 |
| 805.7 | WACOG Deferred | | (7,411,134) | | (7,411,134) | (1,212,367) | | (1,212,367) | (6,198,767) | | (6,198,767) |
| 804.6 | Demand Incurred | | 6,736,083 | | 6,736,083 | 746,358 | | 746,358 | 5,989,725 | | 5,989,725 |
| 805.8 | Demand Deferred | | 1,141,190 | | 1,141,190 | 116,061 | | 116,061 | 1,025,129 | | 1,025,129 |
| 805.4 | Amortization of Gas Costs | | 3,179,611 | | 3,179,611 | 7,037 | | 7,037 | 3,172,575 | | 3,172,575 |
| | Total Cost of Gas | | 37,751,080 | 0 | 37,751,080 | 3,716,092 | 0 | 3,716,092 | 34,034,988 | 0 | 34,034,988 |
| 407.03 | Environmental Expense | | | | 1,113,174 | | | 43,502 | | | 1,069,672 |
| Detail | Operations & Maintenance | O&M | 1,529,729 | 15,450,573 | 16,980,302 | 12,513 | 1,806,443 | 1,818,956 | 1,517,216 | 13,644,130 | 15,161,346 |
| Other Taxes | | | | | | | | | | | |
| 408.11 | Property | | 2,111,632 | | 2,111,632 | 158,348 | | 158,348 | 1,953,284 | | 1,953,284 |
| 408.12 | Franchise | | 2,104,258 | | 2,104,258 | 369,352 | | 369,352 | 1,734,907 | | 1,734,907 |
| 408.13 | Payroll | C | | 545,644 | 545,644 | | 50,953 | 50,953 | | 494,690 | 494,690 |
| 408.14 | Other | | 73,920 | | 73,920 | 1,650 | | 1,650 | 72,270 | | 72,270 |
| 408.15 | Regulatory | | 164,074 | | 164,074 | 0 | | 0 | 164,074 | | 164,074 |
| | Total Other Taxes | | 4,453,885 | 545,644 | 4,999,528 | 529,350 | 50,953 | 580,303 | 3,924,535 | 494,690 | 4,419,225 |
| 403.1 | Depreciation | D | | 9,379,055 | 9,379,055 | | 1,010,124 | 1,010,124 | | 8,368,931 | 8,368,931 |
| Income Taxes | | | | | | | | | | | |
| 409.11 | Federal Income Taxes | | | | 1,535,090 | | | 377,287 | | | 1,157,803 |
| 410.11 | Federal Income Taxes - Deferred | | | | 346,400 | | | 0 | | | 346,400 |
| 411.42 | Federal Income Tax Credit | | | | (517,417) | | | (137) | | | (517,280) |
| 409.12 | Oregon Income Taxes | | | | 432,994 | | | 0 | | | 432,994 |
| 410.12 | Oregon Income Taxes - Deferred | | | | 540,741 | | | 0 | | | 540,741 |
| 411.12 | Oregon Income Tax Credit | | | | 0 | | | 0 | | | 0 |
| | Total Income Taxes | | | | 2,337,808 | | | 377,150 | | | 1,960,658 |
| | Total Operating Revenue Deductions | | 43,734,694 | 25,375,271 | 72,560,947 | 4,257,954 | 2,867,521 | 7,546,127 | 39,476,739 | 22,507,751 | 65,014,820 |
| | Net Operating Income | | | | 10,134,122 | | | 1,702,237 | | | 8,431,885 |

| | | Apr 2022 | | | | | | | | |
|---|------------------------------------|-----------------|-------------------|-------------------|-------------------|---------------|---------------|-----------------|--|--|
| System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon | | |
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total | | |
| NW Natural | | | | | | | | | | |
| Washington Results of Operations | | | | | | | | | | |
| Monthly Summary | | | | | | | | | | |
| | Rate Base | | | | | | | | | |
| 101 | Gross Plant | 3,588,269,832 | | | 426,128,309 | | | 3,162,141,522 | | |
| 108.1X | Accumulated Depreciation | (1,504,867,496) | | | (162,064,978) | | | (1,342,802,518) | | |
| ADJ | Working Capital Allowance | 19,932,736 | | | 2,157,660 | | | 17,775,076 | | |
| 117.X | Storage Gas - Cushion | 28,107,067 | | | 3,060,860 | | | 25,046,208 | | |
| 186.XX | Leasehold Improvements | 25,674,404 | | | 3,116,070 | | | 22,558,334 | | |
| 252.XX | Customer Contributions | (6,922,974) | | | (1,402,004) | | | (5,520,969) | | |
| 283.XX | Deferred Taxes - Federal | (396,676,829) | | | (44,698,811) | | | (351,978,018) | | |
| 283.XX | Deferred Taxes - State | (66,751,936) | | | 0 | | | (66,751,936) | | |
| | Total Rate Base | 1,686,764,804 | | | 226,297,105 | | | 1,460,467,699 | | |
| | Rate Of Return on Rate Base | 0.60% | | | 0.75% | | | 0.58% | | |

NW Natural
Washington Results of Operations
12 Month Ended Reports
13 Month AMA for Rate Base
Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

| System | | System | Washington | | Washington | Oregon | | Oregon |
|--------|-----------|---------------|------------|-----------|-------------|--------|-----------|---------------|
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| | | 114,530,183 | | | 13,211,524 | | | 101,318,659 |
| | | 1,613,744,253 | | | 209,244,422 | | | 1,404,499,831 |
| | | 7.10% | | | 6.31% | | | 7.21% |

| | | Apr 2022 | | | | | | | | | |
|---|---|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| | | System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon | |
| | | Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total | |
| NW Natural | | | | | | | | | | | |
| Washington Results of Operations | | | | | | | | | | | |
| 12 Month Ended Reports | | | | | | | | | | | |
| Acct | Description | Alloc. Ref. | | | | | | | | | |
| Sales of Gas | | | | | | | | | | | |
| 480.1 | Residential | 484,491,520 | 0 | 484,491,520 | 62,204,772 | 0 | 62,204,772 | 422,286,749 | 0 | 422,286,749 | |
| 481.1 | Commercial | 211,704,174 | 0 | 211,704,174 | 23,568,928 | 0 | 23,568,928 | 188,135,247 | 0 | 188,135,247 | |
| 481.2 | Industrial Firm | 20,510,994 | 0 | 20,510,994 | 2,277,639 | 0 | 2,277,639 | 18,233,356 | 0 | 18,233,356 | |
| 481.3 | Interruptible | 19,489,637 | 0 | 19,489,637 | 666,490 | 0 | 666,490 | 18,823,147 | 0 | 18,823,147 | |
| 481.5 | Interruptible Incentive | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 495.20 | Unbilled Revenue | 0 | (6,756,999) | (6,756,999) | 0 | (1,186,204) | (1,186,204) | 0 | (5,570,795) | (5,570,795) | |
| | Total Sales of Gas | 736,196,326 | (6,756,999) | 729,439,327 | 88,717,828 | (1,186,204) | 87,531,625 | 647,478,498 | (5,570,795) | 641,907,703 | |
| Transportation Revenue | | | | | | | | | | | |
| 489.4 | North Mist | 19,453,918 | 0 | 19,453,918 | 0 | 0 | 0 | 19,453,918 | 0 | 19,453,918 | |
| 489.12 | Industrial Firm | 11,986,656 | 0 | 11,986,656 | 1,523,041 | 0 | 1,523,041 | 10,463,615 | 0 | 10,463,615 | |
| 489.13 | Interruptible | 7,838,683 | 0 | 7,838,683 | 775,611 | 0 | 775,611 | 7,063,072 | 0 | 7,063,072 | |
| 489.15 | Interruptible Incentive | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 489.3 | Agency Fee/Balancing | 100,731 | 0 | 100,731 | 0 | 0 | 0 | 100,731 | 0 | 100,731 | |
| | Total Transportation Revenue | 39,379,988 | 0 | 39,379,988 | 2,298,652 | 0 | 2,298,652 | 37,081,335 | 0 | 37,081,335 | |
| 495.6 | Rate Adjustments - Amortizations | 48,056,702 | 0 | 48,056,702 | (4,255,259) | 0 | (4,255,259) | 52,311,960 | 0 | 52,311,960 | |
| Miscellaneous Revenues | | | | | | | | | | | |
| 487 | Late Payment Charge | 2,088,776 | 0 | 2,088,776 | 91,185 | 0 | 91,185 | 1,997,590 | 0 | 1,997,590 | |
| 488.0 | Seasonal Reconnect Fee | 800 | 0 | 800 | 0 | 0 | 0 | 800 | 0 | 800 | |
| 488.0 | Delinquent Reconnect Fee | 2,100 | 0 | 2,100 | (250) | 0 | (250) | 2,350 | 0 | 2,350 | |
| 488.1 | Returned Check Charge | 248,172 | 0 | 248,172 | 31,199 | 0 | 31,199 | 216,973 | 0 | 216,973 | |
| 488.3 | Recon Charge CR During Office Hours | 8,680 | 0 | 8,680 | 450 | 0 | 450 | 8,230 | 0 | 8,230 | |
| 488.4 | Field Collection Charge | 105 | 0 | 105 | (15) | 0 | (15) | 120 | 0 | 120 | |
| 488.5 | Recon Charge CR After Office Hours | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 488.6 | Recon Charge Seas During Office Hours | 5,495 | 0 | 5,495 | 305 | 0 | 305 | 5,190 | 0 | 5,190 | |
| 488.7 | Recon Charge Seas After Office Hours | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 488.8 | Automated Payment Charge | 7,228 | 0 | 7,228 | 1,188 | 0 | 1,188 | 6,040 | 0 | 6,040 | |
| 493.2 | Rent - Utility Property | 0 | 75,318 | 75,318 | 0 | 0 | 0 | 0 | 75,318 | 75,318 | |
| 495.1 | Meter Rentals | 187,056 | 0 | 187,056 | 17,904 | 0 | 17,904 | 169,152 | 0 | 169,152 | |
| 495.2 | Other Gas Revenue - Miscellaneous | 394,481 | 0 | 394,481 | 26,347 | 0 | 26,347 | 368,134 | 0 | 368,134 | |
| | Total Miscellaneous Revenues | 2,942,891 | 75,318 | 3,018,209 | 168,313 | 0 | 168,313 | 2,774,578 | 75,318 | 2,849,896 | |
| | Total Operating Revenue | 826,575,907 | (6,681,680) | 819,894,226 | 86,929,535 | (1,186,204) | 85,743,331 | 739,646,372 | (5,495,477) | 734,150,895 | |
| Cost of Gas | | | | | | | | | | | |
| 804.7 | WACOG Incurred | 238,523,180 | 0 | 238,523,180 | 27,027,886 | 0 | 27,027,886 | 211,495,294 | 0 | 211,495,294 | |
| 805.7 | WACOG Deferred | (19,120,770) | 0 | (19,120,770) | (3,439,431) | 0 | (3,439,431) | (15,681,339) | 0 | (15,681,339) | |
| 804.6 | Demand Incurred | 78,371,818 | 0 | 78,371,818 | 8,633,833 | 0 | 8,633,833 | 69,737,985 | 0 | 69,737,985 | |
| 805.8 | Demand Deferred | (1,975,971) | 0 | (1,975,971) | (180,870) | 0 | (180,870) | (1,795,101) | 0 | (1,795,101) | |
| 805.4 | Amortization of Gas Costs | 23,012,425 | 0 | 23,012,425 | 44,188 | 0 | 44,188 | 22,968,237 | 0 | 22,968,237 | |
| | Total Cost of Gas | 318,810,683 | 0 | 318,810,683 | 32,085,606 | 0 | 32,085,606 | 286,725,077 | 0 | 286,725,077 | |
| 407.03 | Environmental Expense | | | 10,743,045 | | | 218,819 | | | 10,524,226 | |
| Detail | Operations & Maintenance | O&M | 18,196,457 | 171,073,936 | 189,270,393 | 698,150 | 19,218,018 | 19,916,167 | 17,498,307 | 151,855,918 | 169,354,226 |
| Other Taxes | | | | | | | | | | | |
| 408.11 | Property | | | 26,242,022 | 1,650,725 | 0 | 1,650,725 | 24,591,297 | 0 | 24,591,297 | |
| 408.12 | Franchise | | | 19,273,508 | 3,725,598 | 0 | 3,725,598 | 15,547,910 | 0 | 15,547,910 | |
| 408.13 | Payroll | | | 0 | 0 | 617,974 | 617,974 | 0 | 5,652,851 | 5,652,851 | |
| 408.14 | Other | | | 1,011,043 | 127,212 | 0 | 127,212 | 883,831 | 0 | 883,831 | |
| 408.15 | Regulatory | | | 2,709,760 | 0 | 0 | 0 | 2,709,760 | 0 | 2,709,760 | |
| | Total Other Taxes | | | 49,236,332 | 5,503,535 | 617,974 | 6,121,509 | 43,732,798 | 5,652,851 | 49,385,649 | |
| 403.1 | Depreciation | D | 0 | 105,998,573 | 0 | 12,060,275 | 12,060,275 | 0 | 93,938,298 | 93,938,298 | |
| Income Taxes | | | | | | | | | | | |
| 409.11 | Federal Income Taxes | | | 8,811,303 | | | 2,493,896 | | | 6,317,407 | |
| 410.11 | Federal Income Taxes - Deferred | | | 19,871,866 | | | (281,391) | | | 20,153,257 | |
| 411.42 | Federal Income Tax Credit | | | (15,008,669) | | | (83,074) | | | (14,925,595) | |
| 409.12 | Oregon Income Taxes | | | 3,331,688 | | | 0 | | | 3,331,688 | |
| 410.12 | Oregon Income Taxes - Deferred | | | 10,179,452 | | | 0 | | | 10,179,452 | |
| 411.12 | Oregon Income Tax Credit | | | (2,151,448) | | | 0 | | | (2,151,448) | |
| | Total Income Taxes | | | 25,034,192 | | | 2,129,432 | | | 22,904,760 | |
| | Total Operating Revenue Deductions | | 386,243,472 | 283,343,334 | 705,364,043 | 38,287,290 | 31,896,267 | 72,531,807 | 347,956,182 | 251,447,067 | 632,832,236 |
| | Net Operating Income | | | 114,530,183 | | | 13,211,524 | | | 101,318,659 | |

NW Natural
Washington Results of Operations
13 Month AMA Ended Reports

| Rate Base | |
|------------------------------------|----------------------------------|
| 101 | Gross Plant |
| 108.1X | Accumulated Depreciation |
| Adj | Working Capital Allowance |
| 117.X | Storage Gas - Cushion |
| 186.XX | Leasehold Improvements |
| 252.XX | Customer Contributions |
| 283.XX | Deferred Taxes - Federal |
| 283.XX | Deferred Taxes - State |
| Total Rate Base | |
| Rate Of Return on Rate Base | |

| System | | System | Washington | | Washington | Oregon | | Oregon | Apr 2022 |
|---------------|-----------|----------------------|-------------------|-----------|--------------------|---------------|-----------|----------------------|-----------------|
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total | |
| | | (0) | | | 0 | | | 0 | |
| | | 3,470,537,311 | | | 403,618,901 | | | 3,066,918,409 | |
| | | (1,474,837,667) | | | (158,278,358) | | | (1,316,559,309) | |
| | | 33,341,215 | | | 3,581,378 | | | 29,759,836 | |
| | | 26,184,743 | | | 2,878,502 | | | 23,306,241 | |
| | | 28,286,410 | | | 3,286,713 | | | 24,999,697 | |
| | | (6,338,993) | | | (1,143,903) | | | (5,195,090) | |
| | | (396,676,829) | | | (44,698,811) | | | (351,978,018) | |
| | | (66,751,936) | | | 0 | | | (66,751,936) | |
| | | 1,613,744,253 | | | 209,244,422 | | | 1,404,499,831 | |
| | | | | | | | | | |
| | | 7.10% | | | 6.31% | | | 7.21% | |

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended April 30, 2022

| | <u>System</u> | <u>Washington</u> | <u>Oregon</u> |
|--|---------------------|-------------------|---------------------|
| Natural Gas Storage | | | |
| Underground Storage Expense | | | |
| Operation | | | |
| 816 Wells Expense | \$ 155,294 | \$ 17,175 | \$ 138,118 |
| 818 Compressor Station Expense | \$ 48,180 | \$ 5,329 | \$ 42,851 |
| 819 Compressor Station Fuel | \$ 0 | \$ 0 | \$ 0 |
| 820 Measuring and Regulator Station Expense | \$ 343,153 | \$ 37,867 | \$ 305,285 |
| 821 Purification Expense | \$ - | \$ - | \$ - |
| | | | \$ - |
| | | | \$ - |
| Maintenance | | | |
| 832 Wells Expense | \$ 33,664 | \$ 3,723 | \$ 29,941 |
| 834 Compressor Expense | \$ 144,666 | \$ 13,985 | \$ 130,682 |
| Total Underground Storage Expense | <u>\$ 724,957</u> | <u>\$ 78,079</u> | <u>\$ 646,877</u> |
| Other Storage Expense | | | |
| Operation | | | |
| 840 Supervision and Engineering | \$ 1,087 | \$ 120 | \$ 967 |
| Total Other Storage Expense | <u>\$ 1,087</u> | <u>\$ 120</u> | <u>\$ 967</u> |
| Liquified Natural Gas Expense | | | |
| Operation | | | |
| 844 Supervision and Engineering | \$ 103,557 | \$ 11,453 | \$ 92,104 |
| 845 LNG Fuel | \$ - | \$ - | \$ - |
| Maintenance | | | |
| 847 Supervision and Engineering | \$ 113,685 | \$ 12,574 | \$ 101,112 |
| Total Liquified Natural Gas Expense | | | |
| Total Natural Gas Storage | <u>\$ 217,243</u> | <u>\$ 24,027</u> | <u>\$ 193,216</u> |
| Transmission Expense | | | |
| Operation | | | |
| 856 Mains Expense | \$ 333,720 | \$ 38,408 | \$ 295,312 |
| Maintenance | | | |
| 863 Maintenance of Mains | \$ 4,999 | \$ 558 | \$ 4,441 |
| Total Transmission Expense | <u>\$ 338,718</u> | <u>\$ 38,966</u> | <u>\$ 299,753</u> |
| Distribution Expense | | | |
| Operation | | | |
| 870 Supervision and Engineering | \$ 324,382 | \$ 28,091 | \$ 296,290 |
| 874 Mains and Services Expense | \$ 1,382,538 | \$ 128,888 | \$ 1,253,649 |
| 875 Measuring and Regulator Station Expense - General | \$ 6,460 | \$ 833 | \$ 5,627 |
| 877 Measuring and Regulator Station Expense - City Gate | \$ 57,558 | \$ 5,240 | \$ 52,318 |
| 878 Meter and House Regulator Expense | \$ 629,213 | \$ 74,339 | \$ 554,873 |
| 879 Customer Installation Expense | \$ 903,432 | \$ 104,580 | \$ 798,853 |
| 880 Other Expense | \$ 155,271 | \$ 17,259 | \$ 138,013 |
| 881 Rents | \$ 24,469 | \$ 3,117 | \$ 21,352 |
| Maintenance | | | |
| 885 Supervision and Engineering | \$ 437,987 | \$ 31,012 | \$ 406,974 |
| 887 Mains | \$ 278,850 | \$ 1,004 | \$ 277,845 |
| 889 Measuring and Regulator Station Expense - General | \$ 173,896 | \$ 16,647 | \$ 157,249 |
| 891 Measuring and Regulator Station Expense - City Gate | \$ 23,306 | \$ 1,881 | \$ 21,424 |
| 892 Services | \$ 123,301 | \$ 1,883 | \$ 121,418 |
| 893 Meters and House Regulators | \$ 461,784 | \$ 50,323 | \$ 411,461 |
| 894 Other Equipment | \$ 1,633 | \$ - | \$ 1,633 |
| Total Distribution Expense | <u>\$ 4,984,079</u> | <u>\$ 465,099</u> | <u>\$ 4,518,981</u> |

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended April 30, 2022

| | <u>System</u> | <u>Washington</u> | <u>Oregon</u> |
|---|-----------------------------|----------------------------|-----------------------------|
| Customer Accounts Expense | | | |
| Operation | | | |
| 901 Supervision | \$ 180,847 | \$ 21,376 | \$ 159,471 |
| 902 Meter Reading Expenses | \$ 90,526 | \$ 10,628 | \$ 79,899 |
| 903 Customer Records and Collection Expense | \$ 1,695,606 | \$ 198,995 | \$ 1,496,611 |
| 904 Uncollectible Accounts | \$ 79,969 | \$ 9,652 | \$ 70,317 |
| Total Customer Accounts Expense | <u>\$ 2,046,948</u> | <u>\$ 240,651</u> | <u>\$ 1,806,297</u> |
| Customer Service and Informational | | | |
| Operation | | | |
| 907 Supervision | \$ - | \$ - | \$ - |
| 908 Customer Assistance Expense | \$ 225,324 | \$ 29,151 | \$ 196,172 |
| 909 Customer Information Expense | \$ 132,316 | \$ 15,640 | \$ 116,676 |
| 910 Miscellaneous Customer Service Expense | \$ 18,485 | \$ 2,163 | \$ 16,322 |
| Total Customer Service and Informational | <u>\$ 376,125</u> | <u>\$ 46,954</u> | <u>\$ 329,171</u> |
| Sales Expense | | | |
| Operation | | | |
| 911 Supervision | \$ 15,962 | \$ 1,887 | \$ 14,075 |
| 912 Demonstration and Selling Expense | \$ 300,695 | \$ 35,192 | \$ 265,503 |
| 913 Advertising | \$ 16,285 | \$ 1,925 | \$ 14,360 |
| 916 Miscellaneous Sales Expense | \$ - | \$ - | \$ - |
| Total Sales Expense | <u>\$ 332,942</u> | <u>\$ 39,004</u> | <u>\$ 293,938</u> |
| Administrative and General Expense | | | |
| Operation | | | |
| 921 Office Supplies and Expense | \$ 6,644,285 | \$ 811,374 | \$ 5,832,911 |
| 922 Administrative Expenses Transferred - Credit | \$ (2,206,913) | \$ (247,442) | \$ (1,959,471) |
| 924 Property Insurance Premium | \$ 386,605 | \$ 43,145 | \$ 343,460 |
| 925 Injuries and Damages | \$ 2,547 | \$ 284 | \$ 2,263 |
| 926 Employee Pensions and Benefits | \$ 1,238,074 | \$ 67,230 | \$ 1,170,845 |
| 928 Regulatory Commission Expense | \$ - | \$ - | \$ - |
| 930 Miscellaneous General Expense | \$ 545,259 | \$ 60,869 | \$ 484,390 |
| 931 Rents | \$ 850,629 | \$ 94,950 | \$ 755,680 |
| Maintenance | | | |
| 935 Maintenance of General Plant | \$ 497,717 | \$ 55,648 | \$ 442,069 |
| Total Administrative and General Expense | <u>\$ 7,958,203</u> | <u>\$ 886,057</u> | <u>\$ 7,072,146</u> |
| Total Operations and Maintenance Expense | <u><u>\$ 16,980,302</u></u> | <u><u>\$ 1,818,956</u></u> | <u><u>\$ 15,161,346</u></u> |

May 2022 Activity

**NW Natural
Washington Results of Operations
Monthly Summary**

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

| | | | May 2022 | | | | | |
|---------------|---------------|---------------|-------------------|-------------------|-------------------|---------------|---------------|---------------|
| System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon |
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| | | 2,476,644 | | | 492,193 | | | 1,984,451 |
| | | 1,691,954,289 | | | 227,111,867 | | | 1,464,842,422 |
| | | 0.15% | | | 0.22% | | | 0.14% |

NW Natural
Washington Quarterly Results of Operations Report

| | | May 2022 | | | | | | | | |
|-------------------------------|---|--------------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon |
| | | Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| Monthly Summary | | | | | | | | | | |
| Acct | Description | Alloc. Ref. | | | | | | | | |
| Sales of Gas | | | | | | | | | | |
| 480.1 | Residential | 43,549,188 | | 43,549,188 | 5,437,664 | | 5,437,664 | 38,111,524 | | 38,111,524 |
| 481.1 | Commercial | 21,846,642 | | 21,846,642 | 2,304,243 | | 2,304,243 | 19,542,399 | | 19,542,399 |
| 481.2 | Industrial Firm | 2,275,199 | | 2,275,199 | 230,124 | | 230,124 | 2,045,075 | | 2,045,075 |
| 481.3 | Interruptible | 2,900,408 | | 2,900,408 | 74,647 | | 74,647 | 2,825,761 | | 2,825,761 |
| 481.5 | Interruptible Incentive | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 495.20 | Unbilled Revenue | | (10,898,287) | (10,898,287) | | (1,573,426) | (1,573,426) | | (9,324,860) | (9,324,860) |
| | Total Sales of Gas | 70,571,437 | (10,898,287) | 59,673,150 | 8,046,677 | (1,573,426) | 6,473,251 | 62,524,760 | (9,324,860) | 53,199,899 |
| Transportation Revenue | | | | | | | | | | |
| 489.4 | North Mist | 1,619,228 | | 1,619,228 | 0 | | 0 | 1,619,228 | | 1,619,228 |
| 489.12 | Industrial Firm | 1,023,080 | | 1,023,080 | 126,183 | | 126,183 | 896,897 | | 896,897 |
| 489.13 | Interruptible | 663,478 | | 663,478 | 68,687 | | 68,687 | 594,791 | | 594,791 |
| 489.15 | Interruptible Incentive | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 489.3 | Agency Fee/Balancing | 149 | | 149 | 0 | | 0 | 149 | | 149 |
| | Total Transportation Revenue | 3,305,934 | 0 | 3,305,934 | 194,869 | 0 | 194,869 | 3,111,065 | 0 | 3,111,065 |
| 495.6 | Rate Adjustments - Amortizations | (4,686,845) | | (4,686,845) | (334,246) | | (334,246) | (4,352,600) | | (4,352,600) |
| Miscellaneous Revenues | | | | | | | | | | |
| 487 | Late Payment Charge | 222,994 | | 222,994 | 9,140 | | 9,140 | 213,854 | | 213,854 |
| 488.0 | Seasonal Reconnect Fee | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.0 | Delinquent Reconnect Fee | 200 | | 200 | 0 | | 0 | 200 | | 200 |
| 488.1 | Returned Check Charge | 31,620 | | 31,620 | 3,450 | | 3,450 | 28,170 | | 28,170 |
| 488.3 | Recon Charge CR During Office Hours | 780 | | 780 | 0 | | 0 | 780 | | 780 |
| 488.4 | Field Collection Charge | 100 | | 100 | 0 | | 0 | 100 | | 100 |
| 488.5 | Recon Charge CR After Office Hours | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.6 | Recon Charge Seas During Office Hours | 30 | | 30 | 0 | | 0 | 30 | | 30 |
| 488.7 | Recon Charge Seas After Office Hours | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.8 | Automated Payment Charge | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 493.2 | Rent - Utility Property | | 6,214 | 6,214 | | 0 | | | 6,214 | 6,214 |
| 495.1 | Meter Rentals | 15,578 | | 15,578 | 1,453 | | 1,453 | 14,125 | | 14,125 |
| 495.2 | Other Gas Revenue - Miscellaneous | 38,662 | | 38,662 | 1,801 | | 1,801 | 36,861 | | 36,861 |
| | Total Miscellaneous Revenues | 309,963 | 6,214 | 316,177 | 15,843 | 0 | 15,843 | 294,120 | 6,214 | 300,334 |
| | Total Operating Revenue | 69,500,489 | (10,892,073) | 58,608,416 | 7,923,144 | (1,573,426) | 6,349,717 | 61,577,345 | (9,318,647) | 52,258,699 |
| Cost of Gas | | | | | | | | | | |
| 804.7 | WACOG Incurred | 28,244,753 | | 28,244,753 | 3,628,525 | | 3,628,525 | 24,616,228 | | 24,616,228 |
| 805.7 | WACOG Deferred | (9,839,893) | | (9,839,893) | (1,813,219) | | (1,813,219) | (8,026,674) | | (8,026,674) |
| 804.6 | Demand Incurred | 6,817,805 | | 6,817,805 | 755,413 | | 755,413 | 6,062,392 | | 6,062,392 |
| 805.8 | Demand Deferred | (1,882,969) | | (1,882,969) | (207,745) | | (207,745) | (1,675,224) | | (1,675,224) |
| 805.4 | Amortization of Gas Costs | 2,768,171 | | 2,768,171 | 6,104 | | 6,104 | 2,762,067 | | 2,762,067 |
| | Total Cost of Gas | 26,107,867 | 0 | 26,107,867 | 2,369,078 | 0 | 2,369,078 | 23,738,789 | 0 | 23,738,789 |
| 407.03 | Environmental Expense | | | 718,909 | | | 27,565 | | | 691,344 |
| Detail | Operations & Maintenance | O&M | 1,354,872 | 14,652,948 | 16,007,819 | 12,253 | 1,745,384 | 1,757,637 | 1,342,618 | 12,907,564 |
| Other Taxes | | | | | | | | | | |
| 408.11 | Property | | | 2,265,669 | 156,441 | | 156,441 | 2,109,228 | | 2,109,228 |
| 408.12 | Franchise | | | 1,565,224 | 327,049 | | 327,049 | 1,238,175 | | 1,238,175 |
| 408.13 | Payroll | | 558,220 | 558,220 | | 52,128 | 52,128 | | 506,092 | 506,092 |
| 408.14 | Other | | | 76,927 | 4,657 | | 4,657 | 72,270 | | 72,270 |
| 408.15 | Regulatory | | | 0 | 164,074 | | 164,074 | (164,074) | | (164,074) |
| | Total Other Taxes | | 558,220 | 4,466,040 | 652,221 | 52,128 | 704,349 | 3,255,599 | 506,092 | 3,761,691 |
| 403.1 | Depreciation | | 8,984,484 | 8,984,484 | | 967,629 | 967,629 | | 8,016,855 | 8,016,855 |
| Income Taxes | | | | | | | | | | |
| 409.11 | Federal Income Taxes | | | 283,345 | | | 31,022 | | | 252,323 |
| 410.11 | Federal Income Taxes - Deferred | | | (67,355) | | | 0 | | | (67,355) |
| 411.42 | Federal Income Tax Credit | | | (321,806) | | | 244 | | | (322,050) |
| 409.12 | Oregon Income Taxes | | | (127,422) | | | 0 | | | (127,422) |
| 410.12 | Oregon Income Taxes - Deferred | | | 79,890 | | | 0 | | | 79,890 |
| 411.12 | Oregon Income Tax Credit | | | 0 | | | 0 | | | 0 |
| | Total Income Taxes | | | (153,348) | | | 31,266 | | | (184,614) |
| | Total Operating Revenue Deductions | 31,370,559 | 24,195,651 | 56,131,772 | 3,033,553 | 2,765,140 | 5,857,524 | 28,337,007 | 21,430,511 | 50,274,248 |
| | Net Operating Income | | | 2,476,644 | | | 492,193 | | | 1,984,451 |

| | | May 2022 | | | | | | | | |
|---|------------------------------------|----------------------|-------------------|-------------------|--------------------|---------------|---------------|---------------|----------------------|--|
| System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon | | |
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total | | |
| NW Natural | | | | | | | | | | |
| Washington Results of Operations | | | | | | | | | | |
| Monthly Summary | | | | | | | | | | |
| | Rate Base | | | | | | | | | |
| 101 | Gross Plant | 3,599,546,503 | | | 427,708,021 | | | | 3,171,838,482 | |
| 108.1X | Accumulated Depreciation | (1,512,274,038) | | | (162,984,913) | | | | (1,349,289,125) | |
| ADJ | Working Capital Allowance | 20,431,613 | | | 2,211,662 | | | | 18,219,951 | |
| 117.X | Storage Gas - Cushion | 28,105,977 | | | 3,060,741 | | | | 25,045,236 | |
| 186.XX | Leasehold Improvements | 25,543,252 | | | 3,100,395 | | | | 22,442,857 | |
| 252.XX | Customer Contributions | (7,130,245) | | | (1,495,813) | | | | (5,634,432) | |
| 283.XX | Deferred Taxes - Federal | (395,840,079) | | | (44,488,226) | | | | (351,351,853) | |
| 283.XX | Deferred Taxes - State | (66,428,694) | | | 0 | | | | (66,428,694) | |
| | Total Rate Base | <u>1,691,954,289</u> | | | <u>227,111,867</u> | | | | <u>1,464,842,422</u> | |
| | Rate Of Return on Rate Base | <u>0.15%</u> | | | <u>0.22%</u> | | | | <u>0.14%</u> | |

NW Natural
Washington Results of Operations
12 Month Ended Reports
13 Month AMA for Rate Base
Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

| | | | May 2022 | | | | | |
|---------------|---------------|---------------|-------------------|-----------|-------------------|--------|---------------|---------------|
| System | System | System | Washington | | Washington | | Oregon | |
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| | | | | | | | | |
| | | 116,070,703 | | | 13,911,392 | | | 102,159,311 |
| | | 1,628,547,246 | | | 211,961,625 | | | 1,416,585,621 |
| | | 7.13% | | | 6.56% | | | 7.21% |

| | | System | | System | Washington | Washington | Washington | Oregon | Oregon | Oregon |
|---|---|--------------------|--------------|--------------|-------------|-------------|-------------|--------------|-------------|--------------|
| | | Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| NW Natural | | | | | | | | | | |
| Washington Results of Operations | | | | | | | | | | |
| 12 Month Ended Reports | | | | | | | | | | |
| Acct | Description | Alloc. Ref. | | | | | | | | |
| Sales of Gas | | | | | | | | | | |
| 480.1 | Residential | 500,066,261 | 0 | 500,066,261 | 64,631,154 | 0 | 64,631,154 | 435,435,106 | 0 | 435,435,106 |
| 481.1 | Commercial | 222,688,920 | 0 | 222,688,920 | 24,846,876 | 0 | 24,846,876 | 197,842,044 | 0 | 197,842,044 |
| 481.2 | Industrial Firm | 21,279,685 | 0 | 21,279,685 | 2,381,816 | 0 | 2,381,816 | 18,897,869 | 0 | 18,897,869 |
| 481.3 | Interruptible | 21,152,457 | 0 | 21,152,457 | 702,771 | 0 | 702,771 | 20,449,685 | 0 | 20,449,685 |
| 481.5 | Interruptible Incentive | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 495.20 | Unbilled Revenue | 0 | (10,484,271) | (10,484,271) | 0 | (2,097,951) | (2,097,951) | 0 | (8,386,319) | (8,386,319) |
| | Total Sales of Gas | 765,187,322 | (10,484,271) | 754,703,052 | 92,562,617 | (2,097,951) | 90,464,666 | 672,624,705 | (8,386,319) | 664,238,386 |
| Transportation Revenue | | | | | | | | | | |
| 489.4 | North Mist | 19,451,020 | 0 | 19,451,020 | 0 | 0 | 0 | 19,451,020 | 0 | 19,451,020 |
| 489.12 | Industrial Firm | 12,088,113 | 0 | 12,088,113 | 1,531,633 | 0 | 1,531,633 | 10,556,480 | 0 | 10,556,480 |
| 489.13 | Interruptible | 7,888,268 | 0 | 7,888,268 | 790,284 | 0 | 790,284 | 7,097,985 | 0 | 7,097,985 |
| 489.15 | Interruptible Incentive | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 489.3 | Agency Fee/Balancing | 100,076 | 0 | 100,076 | 0 | 0 | 0 | 100,076 | 0 | 100,076 |
| | Total Transportation Revenue | 39,527,477 | 0 | 39,527,477 | 2,321,917 | 0 | 2,321,917 | 37,205,560 | 0 | 37,205,560 |
| 495.6 | Rate Adjustments - Amortizations | 41,322,890 | 0 | 41,322,890 | (4,504,842) | 0 | (4,504,842) | 45,827,733 | 0 | 45,827,733 |
| Miscellaneous Revenues | | | | | | | | | | |
| 487 | Late Payment Charge | 2,094,642 | 0 | 2,094,642 | 91,185 | 0 | 91,185 | 2,003,457 | 0 | 2,003,457 |
| 488.0 | Seasonal Reconnect Fee | 800 | 0 | 800 | 0 | 0 | 0 | 800 | 0 | 800 |
| 488.0 | Delinquent Reconnect Fee | 2,200 | 0 | 2,200 | (550) | 0 | (550) | 2,750 | 0 | 2,750 |
| 488.1 | Returned Check Charge | 271,797 | 0 | 271,797 | 33,794 | 0 | 33,794 | 238,003 | 0 | 238,003 |
| 488.3 | Recon Charge CR During Office Hours | 8,570 | 0 | 8,570 | 400 | 0 | 400 | 8,170 | 0 | 8,170 |
| 488.4 | Field Collection Charge | 220 | 0 | 220 | 0 | 0 | 0 | 220 | 0 | 220 |
| 488.5 | Recon Charge CR After Office Hours | 50 | 0 | 50 | 50 | 0 | 50 | 0 | 0 | 0 |
| 488.6 | Recon Charge Seas During Office Hours | 5,285 | 0 | 5,285 | 305 | 0 | 305 | 4,980 | 0 | 4,980 |
| 488.7 | Recon Charge Seas After Office Hours | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 488.8 | Automated Payment Charge | 5,980 | 0 | 5,980 | 963 | 0 | 963 | 5,018 | 0 | 5,018 |
| 493.2 | Rent - Utility Property | 0 | 72,218 | 72,218 | 0 | 0 | 0 | 0 | 72,218 | 72,218 |
| 495.1 | Meter Rentals | 186,424 | 0 | 186,424 | 17,860 | 0 | 17,860 | 168,564 | 0 | 168,564 |
| 495.2 | Other Gas Revenue - Miscellaneous | 405,528 | 0 | 405,528 | 27,549 | 0 | 27,549 | 377,979 | 0 | 377,979 |
| | Total Miscellaneous Revenues | 2,981,495 | 72,218 | 3,053,713 | 171,556 | 0 | 171,556 | 2,809,940 | 72,218 | 2,882,158 |
| | Total Operating Revenue | 849,019,185 | (10,412,052) | 838,607,133 | 90,551,248 | (2,097,951) | 88,453,296 | 758,467,937 | (8,314,101) | 750,153,836 |
| Cost of Gas | | | | | | | | | | |
| 804.7 | WACOG Incurred | 259,332,662 | 0 | 259,332,662 | 30,090,338 | 0 | 30,090,338 | 229,242,324 | 0 | 229,242,324 |
| 805.7 | WACOG Deferred | (29,380,515) | 0 | (29,380,515) | (5,361,673) | 0 | (5,361,673) | (24,018,842) | 0 | (24,018,842) |
| 804.6 | Demand Incurred | 78,711,094 | 0 | 78,711,094 | 8,676,607 | 0 | 8,676,607 | 70,034,486 | 0 | 70,034,486 |
| 805.8 | Demand Deferred | (904,022) | 0 | (904,022) | (41,662) | 0 | (41,662) | (862,359) | 0 | (862,359) |
| 805.4 | Amortization of Gas Costs | 24,674,415 | 0 | 24,674,415 | 22,323 | 0 | 22,323 | 24,652,092 | 0 | 24,652,092 |
| | Total Cost of Gas | 332,433,634 | 0 | 332,433,634 | 33,385,933 | 0 | 33,385,933 | 299,047,701 | 0 | 299,047,701 |
| 407.03 | Environmental Expense | | | 10,962,388 | | | 246,384 | | | 10,716,004 |
| Detail | Operations & Maintenance | O&M | 18,180,918 | 172,243,007 | 190,423,925 | 659,853 | 19,434,501 | 20,094,353 | 17,521,066 | 152,808,506 |
| Other Taxes | | | | | | | | | | |
| 408.11 | Property | 26,499,568 | 0 | 26,499,568 | 1,648,394 | 0 | 1,648,394 | 24,851,174 | 0 | 24,851,174 |
| 408.12 | Franchise | 19,895,662 | 0 | 19,895,662 | 3,901,002 | 0 | 3,901,002 | 15,994,660 | 0 | 15,994,660 |
| 408.13 | Payroll | 0 | 6,303,551 | 6,303,551 | 0 | 616,736 | 616,736 | 0 | 5,686,815 | 5,686,815 |
| 408.14 | Other | 794,808 | 0 | 794,808 | 102,534 | 0 | 102,534 | 692,274 | 0 | 692,274 |
| 408.15 | Regulatory | 2,709,760 | 0 | 2,709,760 | 164,074 | 0 | 164,074 | 2,545,685 | 0 | 2,545,685 |
| | Total Other Taxes | 49,899,797 | 6,303,551 | 56,203,348 | 5,816,005 | 616,736 | 6,432,741 | 44,083,793 | 5,686,815 | 49,770,608 |
| 403.1 | Depreciation | D | 0 | 106,741,596 | 0 | 12,062,829 | 12,062,829 | 0 | 94,678,767 | 94,678,767 |
| Income Taxes | | | | | | | | | | |
| 409.11 | Federal Income Taxes | | | 9,979,397 | | | 2,674,551 | | | 7,304,846 |
| 410.11 | Federal Income Taxes - Deferred | | | 19,244,126 | | | (281,391) | | | 19,525,517 |
| 411.42 | Federal Income Tax Credit | | | (15,058,104) | | | (73,496) | | | (14,984,608) |
| 409.12 | Oregon Income Taxes | | | 3,498,096 | | | 0 | | | 3,498,096 |
| 410.12 | Oregon Income Taxes - Deferred | | | 10,151,341 | | | 0 | | | 10,151,341 |
| 411.12 | Oregon Income Tax Credit | | | (2,043,316) | | | 0 | | | (2,043,316) |
| | Total Income Taxes | | | 25,771,540 | | | 2,319,665 | | | 23,451,875 |
| | Total Operating Revenue Deductions | 400,514,349 | 285,288,153 | 722,536,430 | 39,861,790 | 32,114,065 | 74,541,904 | 360,652,559 | 253,174,087 | 647,994,526 |
| | Net Operating Income | | | 116,070,703 | | | 13,911,392 | | | 102,159,311 |

NW Natural
Washington Results of Operations
13 Month AMA Ended Reports

| Rate Base | |
|------------------------------------|----------------------------------|
| 101 | Gross Plant |
| 108.1X | Accumulated Depreciation |
| Adj | Working Capital Allowance |
| 117.X | Storage Gas - Cushion |
| 186.XX | Leasehold Improvements |
| 252.XX | Customer Contributions |
| 283.XX | Deferred Taxes - Federal |
| 283.XX | Deferred Taxes - State |
| Total Rate Base | |
| Rate Of Return on Rate Base | |

| System | | System | Washington | | Washington | Oregon | | May 2022 | |
|---------------|-----------|----------------------|-------------------|-----------|--------------------|---------------|-----------|----------------------|--|
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total | |
| | | 0 | | | 0 | | | 0 | |
| | | 3,490,872,047 | | | 406,949,205 | | | 3,083,922,841 | |
| | | (1,480,045,686) | | | (158,936,188) | | | (1,321,109,498) | |
| | | 32,095,836 | | | 3,448,484 | | | 28,647,351 | |
| | | 26,410,087 | | | 2,899,444 | | | 23,510,643 | |
| | | 27,924,721 | | | 3,267,205 | | | 24,657,515 | |
| | | (6,440,985) | | | (1,178,300) | | | (5,262,685) | |
| | | (395,840,079) | | | (44,488,226) | | | (351,351,853) | |
| | | (66,428,694) | | | 0 | | | (66,428,694) | |
| | | 1,628,547,246 | | | 211,961,625 | | | 1,416,585,621 | |
| | | | | | | | | | |
| | | 7.13% | | | 6.56% | | | 7.21% | |

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended May 31, 2022

| | | <u>System</u> | <u>Washington</u> | <u>Oregon</u> |
|--------------------------------------|--|---------------------|-------------------|---------------------|
| Natural Gas Storage | | | | |
| Underground Storage Expense | | | | |
| Operation | | | | |
| 816 | Wells Expense | \$ 3,963 | \$ 438 | \$ 3,524 |
| 818 | Compressor Station Expense | \$ (2,134) | \$ (236) | \$ (1,898) |
| 819 | Compressor Station Fuel | \$ 0 | \$ 0 | \$ 0 |
| 820 | Measuring and Regulator Station Expense | \$ 275,093 | \$ 30,344 | \$ 244,749 |
| 821 | Purification Expense | \$ - | \$ - | \$ - |
| | | | | \$ - |
| Maintenance | | | | |
| 832 | Wells Expense | \$ 13,750 | \$ 1,521 | \$ 12,229 |
| 834 | Compressor Expense | \$ 146,597 | \$ 13,985 | \$ 132,612 |
| | Total Underground Storage Expense | <u>\$ 437,269</u> | <u>\$ 46,052</u> | <u>\$ 391,217</u> |
| Other Storage Expense | | | | |
| Operation | | | | |
| 840 | Supervision and Engineering | \$ 1,963 | \$ 217 | \$ 1,746 |
| | Total Other Storage Expense | <u>\$ 1,963</u> | <u>\$ 217</u> | <u>\$ 1,746</u> |
| Liquified Natural Gas Expense | | | | |
| Operation | | | | |
| 844 | Supervision and Engineering | \$ 115,275 | \$ 12,749 | \$ 102,526 |
| 845 | LNG Fuel | \$ - | \$ - | \$ - |
| Maintenance | | | | |
| 847 | Supervision and Engineering | \$ 74,946 | \$ 8,289 | \$ 66,657 |
| | Total Liquified Natural Gas Expense | | | |
| | Total Natural Gas Storage | <u>\$ 190,221</u> | <u>\$ 21,038</u> | <u>\$ 169,183</u> |
| Transmission Expense | | | | |
| Operation | | | | |
| 856 | Mains Expense | \$ 411,683 | \$ 46,802 | \$ 364,881 |
| Maintenance | | | | |
| 863 | Maintenance of Mains | \$ 514 | \$ 59 | \$ 455 |
| | Total Transmission Expense | <u>\$ 412,197</u> | <u>\$ 46,861</u> | <u>\$ 365,336</u> |
| Distribution Expense | | | | |
| Operation | | | | |
| 870 | Supervision and Engineering | \$ 272,141 | \$ 23,582 | \$ 248,559 |
| 874 | Mains and Services Expense | \$ 1,339,315 | \$ 124,446 | \$ 1,214,869 |
| 875 | Measuring and Regulator Station Expense - General | \$ 20,871 | \$ 2,059 | \$ 18,812 |
| 877 | Measuring and Regulator Station Expense - City Gate | \$ 49,846 | \$ 4,729 | \$ 45,117 |
| 878 | Meter and House Regulator Expense | \$ 605,769 | \$ 71,508 | \$ 534,261 |
| 879 | Customer Installation Expense | \$ 930,749 | \$ 107,775 | \$ 822,974 |
| 880 | Other Expense | \$ 134,890 | \$ 15,343 | \$ 119,547 |
| 881 | Rents | \$ 24,448 | \$ 3,115 | \$ 21,333 |
| Maintenance | | | | |
| 885 | Supervision and Engineering | \$ 476,736 | \$ 27,552 | \$ 449,184 |
| 887 | Mains | \$ 242,553 | \$ 1,387 | \$ 241,166 |
| 889 | Measuring and Regulator Station Expense - General | \$ 177,106 | \$ 16,700 | \$ 160,406 |
| 891 | Measuring and Regulator Station Expense - City Gate | \$ 23,998 | \$ 773 | \$ 23,226 |
| 892 | Services | \$ 88,797 | \$ 724 | \$ 88,073 |
| 893 | Meters and House Regulators | \$ 489,206 | \$ 53,297 | \$ 435,908 |
| 894 | Other Equipment | \$ 2,106 | \$ - | \$ 2,106 |
| | Total Distribution Expense | <u>\$ 4,878,530</u> | <u>\$ 452,990</u> | <u>\$ 4,425,540</u> |

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended May 31, 2022

| | <u>System</u> | <u>Washington</u> | <u>Oregon</u> | |
|---|---|----------------------|---------------------|----------------------|
| Customer Accounts Expense | | | | |
| Operation | | | | |
| 901 | Supervision | \$ 171,466 | \$ 20,266 | \$ 151,199 |
| 902 | Meter Reading Expenses | \$ 90,913 | \$ 10,746 | \$ 80,167 |
| 903 | Customer Records and Collection Expense | \$ 1,745,062 | \$ 204,439 | \$ 1,540,622 |
| 904 | Uncollectible Accounts | \$ 57,203 | \$ 6,195 | \$ 51,008 |
| | Total Customer Accounts Expense | \$ 2,064,643 | \$ 241,647 | \$ 1,822,996 |
| Customer Service and Informational | | | | |
| Operation | | | | |
| 907 | Supervision | \$ - | \$ - | \$ - |
| 908 | Customer Assistance Expense | \$ 200,423 | \$ 25,350 | \$ 175,073 |
| 909 | Customer Information Expense | \$ 351,999 | \$ 41,606 | \$ 310,393 |
| 910 | Miscellaneous Customer Service Expense | \$ 25,572 | \$ 2,992 | \$ 22,580 |
| | Total Customer Service and Informational | \$ 577,995 | \$ 69,949 | \$ 508,046 |
| Sales Expense | | | | |
| Operation | | | | |
| 911 | Supervision | \$ 15,526 | \$ 1,835 | \$ 13,691 |
| 912 | Demonstration and Selling Expense | \$ 188,336 | \$ 22,124 | \$ 166,212 |
| 913 | Advertising | \$ 47,627 | \$ 5,630 | \$ 41,997 |
| 916 | Miscellaneous Sales Expense | \$ - | \$ - | \$ - |
| | Total Sales Expense | \$ 251,489 | \$ 29,588 | \$ 221,900 |
| Administrative and General Expense | | | | |
| Operation | | | | |
| 921 | Office Supplies and Expense | \$ 6,582,250 | \$ 830,406 | \$ 5,751,844 |
| 922 | Administrative Expenses Transferred - Credit | \$ (2,125,478) | \$ (237,926) | \$ (1,887,552) |
| 924 | Property Insurance Premium | \$ 386,805 | \$ 43,167 | \$ 343,637 |
| 925 | Injuries and Damages | \$ 2,296 | \$ 256 | \$ 2,039 |
| 926 | Employee Pensions and Benefits | \$ 1,071,396 | \$ 70,771 | \$ 1,000,626 |
| 928 | Regulatory Commission Expense | \$ - | \$ - | \$ - |
| 930 | Miscellaneous General Expense | \$ (23,992) | \$ (2,884) | \$ (21,108) |
| 931 | Rents | \$ 849,366 | \$ 94,809 | \$ 754,558 |
| Maintenance | | | | |
| 935 | Maintenance of General Plant | \$ 450,869 | \$ 50,695 | \$ 400,174 |
| | Total Administrative and General Expense | \$ 7,193,512 | \$ 849,294 | \$ 6,344,218 |
| | Total Operations and Maintenance Expense | \$ 16,007,819 | \$ 1,757,637 | \$ 14,250,182 |

June 2022 Activity

NW Natural
Quarterly Results of Operations Report to the WUTC
2nd Quarter 2022

**NW Natural
Washington Results of Operations
Monthly Summary**

Total Operating Revenue
Total Rate Base
Rate Of Return on Rate Base

| June 2022 | | | | | | | | |
|------------------|---------------|---------------|-------------------|-------------------|-------------------|---------------|---------------|---------------|
| System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon |
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| | | (3,270,528) | | | (283,160) | | | (2,987,368) |
| | | 1,696,400,513 | | | 227,528,081 | | | 1,468,872,433 |
| | | -0.19% | | | -0.12% | | | -0.20% |

NW Natural
Washington Quarterly Results of Operations Report

| | | | June 2022 | | | | | | | | |
|-------------------------------|---|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | | System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon |
| | | | Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| Monthly Summary | | | | | | | | | | | |
| Acct | Description | Alloc. Ref. | | | | | | | | | |
| Sales of Gas | | | | | | | | | | | |
| 480.1 | Residential | | 27,869,790 | | 27,869,790 | 3,414,952 | | 3,414,952 | 24,454,838 | | 24,454,838 |
| 481.1 | Commercial | | 14,723,167 | | 14,723,167 | 1,545,605 | | 1,545,605 | 13,177,561 | | 13,177,561 |
| 481.2 | Industrial Firm | | 1,955,873 | | 1,955,873 | 188,488 | | 188,488 | 1,767,384 | | 1,767,384 |
| 481.3 | Interruptible | | 2,646,605 | | 2,646,605 | 70,896 | | 70,896 | 2,575,708 | | 2,575,708 |
| 481.5 | Interruptible Incentive | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 495.20 | Unbilled Revenue | A | | (9,865,617) | (9,865,617) | | (1,147,192) | (1,147,192) | | (8,718,425) | (8,718,425) |
| | Total Sales of Gas | | 47,195,434 | (9,865,617) | 37,329,817 | 5,219,942 | (1,147,192) | 4,072,750 | 41,975,492 | (8,718,425) | 33,257,067 |
| Transportation Revenue | | | | | | | | | | | |
| 489.4 | North Mist | | 1,619,228 | | 1,619,228 | 0 | | 0 | 1,619,228 | | 1,619,228 |
| 489.12 | Industrial Firm | | 938,981 | | 938,981 | 115,391 | | 115,391 | 823,589 | | 823,589 |
| 489.13 | Interruptible | | 655,304 | | 655,304 | 73,506 | | 73,506 | 581,798 | | 581,798 |
| 489.15 | Interruptible Incentive | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 489.3 | Agency Fee/Balancing | | 97 | | 97 | 0 | | 0 | 97 | | 97 |
| | Total Transportation Revenue | | 3,213,609 | 0 | 3,213,609 | 188,897 | 0 | 188,897 | 3,024,711 | 0 | 3,024,711 |
| 495.6 | Rate Adjustments - Amortizations | | (653,454) | | (653,454) | (189,041) | | (189,041) | (464,413) | | (464,413) |
| Miscellaneous Revenues | | | | | | | | | | | |
| 487 | Late Payment Charge | | 156,262 | | 156,262 | 5,784 | | 5,784 | 150,478 | | 150,478 |
| 488.0 | Seasonal Reconnect Fee | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.0 | Delinquent Reconnect Fee | | 200 | | 200 | 0 | | 0 | 200 | | 200 |
| 488.1 | Returned Check Charge | | 31,890 | | 31,890 | 3,660 | | 3,660 | 28,230 | | 28,230 |
| 488.3 | Recon Charge CR During Office Hours | | 700 | | 700 | 0 | | 0 | 700 | | 700 |
| 488.4 | Field Collection Charge | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.5 | Recon Charge CR After Office Hours | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.6 | Recon Charge Seas During Office Hours | | 30 | | 30 | 0 | | 0 | 30 | | 30 |
| 488.7 | Recon Charge Seas After Office Hours | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 488.8 | Automated Payment Charge | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| 493.2 | Rent - Utility Property | B | | 6,214 | 6,214 | 0 | 0 | 0 | | 6,214 | 6,214 |
| 495.1 | Meter Rentals | | 15,533 | | 15,533 | 1,560 | | 1,560 | 13,973 | | 13,973 |
| 495.2 | Other Gas Revenue - Miscellaneous | | 35,920 | | 35,920 | 1,315 | | 1,315 | 34,606 | | 34,606 |
| | Total Miscellaneous Revenues | | 240,535 | 6,214 | 246,749 | 12,319 | 0 | 12,319 | 228,216 | 6,214 | 234,430 |
| | Total Operating Revenue | | 49,996,124 | (9,859,404) | 40,136,721 | 5,232,118 | (1,147,192) | 4,084,925 | 44,764,007 | (8,712,211) | 36,051,795 |
| Cost of Gas | | | | | | | | | | | |
| 804.7 | WACOG Incurred | | 14,441,931 | | 14,441,931 | 2,116,421 | | 2,116,421 | 12,325,509 | | 12,325,509 |
| 805.7 | WACOG Deferred | | (3,499,546) | | (3,499,546) | (1,073,287) | | (1,073,287) | (2,426,259) | | (2,426,259) |
| 804.6 | Demand Incurred | | 6,661,010 | | 6,661,010 | 738,040 | | 738,040 | 5,922,970 | | 5,922,970 |
| 805.8 | Demand Deferred | | (3,803,401) | | (3,803,401) | (424,476) | | (424,476) | (3,378,924) | | (3,378,924) |
| 805.4 | Amortization of Gas Costs | | 1,724,151 | | 1,724,151 | 4,394 | | 4,394 | 1,719,756 | | 1,719,756 |
| | Total Cost of Gas | | 15,524,144 | 0 | 15,524,144 | 1,361,092 | 0 | 1,361,092 | 14,163,052 | 0 | 14,163,052 |
| 407.03 | Environmental Expense | | | | 435,615 | | | 16,009 | | | 419,606 |
| Detail | Operations & Maintenance | O&M | 968,916 | 14,736,696 | 15,705,612 | 11,787 | 1,717,489 | 1,729,277 | 957,129 | 13,019,207 | 13,976,335 |
| Other Taxes | | | | | | | | | | | |
| 408.11 | Property | | 2,264,634 | | 2,264,634 | 154,940 | | 154,940 | 2,109,694 | | 2,109,694 |
| 408.12 | Franchise | | 1,030,646 | | 1,030,646 | 213,756 | | 213,756 | 816,889 | | 816,889 |
| 408.13 | Payroll | C | | 564,992 | 564,992 | | 52,760 | 52,760 | | 512,232 | 512,232 |
| 408.14 | Other | | 58,340 | | 58,340 | 3,608 | | 3,608 | 54,732 | | 54,732 |
| 408.15 | Regulatory | | 0 | | 0 | 0 | | 0 | 0 | | 0 |
| | Total Other Taxes | | 3,353,619 | 564,992 | 3,918,611 | 372,304 | 52,760 | 425,064 | 2,981,315 | 512,232 | 3,493,547 |
| 403.1 | Depreciation | D | | 9,425,729 | 9,425,729 | | 1,015,151 | 1,015,151 | | 8,410,578 | 8,410,578 |
| Income Taxes | | | | | | | | | | | |
| 409.11 | Federal Income Taxes | | | | 1,174,279 | | | (179,397) | | | 1,353,676 |
| 410.11 | Federal Income Taxes - Deferred | | | | (1,344,980) | | | 0 | | | (1,344,980) |
| 411.42 | Federal Income Tax Credit | | | | (881,605) | | | 890 | | | (882,495) |
| 409.12 | Oregon Income Taxes | | | | (926,884) | | | 0 | | | (926,884) |
| 410.12 | Oregon Income Taxes - Deferred | | | | 376,728 | | | 0 | | | 376,728 |
| 411.12 | Oregon Income Tax Credit | | | | 0 | | | 0 | | | 0 |
| | Total Income Taxes | | | | (1,602,462) | | | (178,507) | | | (1,423,955) |
| | Total Operating Revenue Deductions | | 19,846,679 | 24,727,417 | 43,407,249 | 1,745,183 | 2,785,401 | 4,368,086 | 18,101,496 | 21,942,016 | 39,039,163 |
| | Net Operating Income | | | | (3,270,528) | | | (283,160) | | | (2,987,368) |

| | | June 2022 | | | | | | | | |
|---|------------------------------------|------------------|-------------------|-------------------|-------------------|---------------|---------------|-----------------|--|--|
| System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon | | |
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total | | |
| NW Natural | | | | | | | | | | |
| Washington Results of Operations | | | | | | | | | | |
| Monthly Summary | | | | | | | | | | |
| | Rate Base | | | | | | | | | |
| 101 | Gross Plant | 3,604,134,606 | | | 428,385,564 | | | 3,175,749,042 | | |
| 108.1X | Accumulated Depreciation | (1,511,572,297) | | | (162,916,393) | | | (1,348,655,904) | | |
| ADJ | Working Capital Allowance | 19,879,875 | | | 2,151,938 | | | 17,727,937 | | |
| 117.X | Storage Gas - Cushion | 28,104,053 | | | 3,060,531 | | | 25,043,522 | | |
| 186.XX | Leasehold Improvements | 25,471,413 | | | 3,091,097 | | | 22,380,316 | | |
| 252.XX | Customer Contributions | (7,552,440) | | | (1,808,105) | | | (5,744,335) | | |
| 283.XX | Deferred Taxes - Federal | (395,646,239) | | | (44,436,552) | | | (351,209,686) | | |
| 283.XX | Deferred Taxes - State | (66,418,458) | | | 0 | | | (66,418,458) | | |
| | Total Rate Base | 1,696,400,513 | | | 227,528,081 | | | 1,468,872,433 | | |
| | Rate Of Return on Rate Base | -0.19% | | | -0.12% | | | -0.20% | | |

NW Natural
Washington Results of Operations
12 Month Ended Reports
13 Month AMA for Rate Base
Summary

Total Operating Revenue

Total Rate Base

Rate Of Return on Rate Base

| System | | System | Washington | | Washington | Oregon | | Oregon |
|--------|-----------|---------------|------------|-----------|-------------|--------|-----------|---------------|
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total |
| | | 115,487,901 | | | 13,945,321 | | | 101,542,580 |
| | | 1,641,158,079 | | | 214,418,512 | | | 1,426,739,567 |
| | | 7.04% | | | 6.50% | | | 7.12% |

| | | | | | | | | | | June 2022 | |
|---|---------------------------------------|--------------------|--------------|--------------|-------------|-------------|-------------|--------------|--------------|--------------|-------------|
| | | System | System | System | Washington | Washington | Washington | Oregon | Oregon | Oregon | |
| | | Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total | |
| NW Natural | | | | | | | | | | | |
| Washington Results of Operations | | | | | | | | | | | |
| 12 Month Ended Reports | | | | | | | | | | | |
| Acct | Description | Alloc. Ref. | | | | | | | | | |
| Sales of Gas | | | | | | | | | | | |
| 480.1 | Residential | 515,598,432 | 0 | 515,598,432 | 65,594,610 | 0 | 65,594,610 | 450,003,822 | 0 | 450,003,822 | |
| 481.1 | Commercial | 234,086,037 | 0 | 234,086,037 | 25,542,135 | 0 | 25,542,135 | 208,543,902 | 0 | 208,543,902 | |
| 481.2 | Industrial Firm | 22,549,555 | 0 | 22,549,555 | 2,460,335 | 0 | 2,460,335 | 20,089,221 | 0 | 20,089,221 | |
| 481.3 | Interruptible | 23,414,087 | 0 | 23,414,087 | 738,550 | 0 | 738,550 | 22,675,536 | 0 | 22,675,536 | |
| 481.5 | Interruptible Incentive | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 495.20 | Unbilled Revenue | 0 | (16,483,292) | (16,483,292) | 0 | (2,871,242) | (2,871,242) | 0 | (13,612,051) | (13,612,051) | |
| Total Sales of Gas | | 795,648,111 | (16,483,292) | 779,164,819 | 94,335,631 | (2,871,242) | 91,464,389 | 701,312,481 | (13,612,051) | 687,700,430 | |
| Transportation Revenue | | | | | | | | | | | |
| 489.4 | North Mist | 19,448,121 | 0 | 19,448,121 | 0 | 0 | 0 | 19,448,121 | 0 | 19,448,121 | |
| 489.12 | Industrial Firm | 12,131,440 | 0 | 12,131,440 | 1,532,631 | 0 | 1,532,631 | 10,598,809 | 0 | 10,598,809 | |
| 489.13 | Interruptible | 7,925,317 | 0 | 7,925,317 | 810,483 | 0 | 810,483 | 7,114,834 | 0 | 7,114,834 | |
| 489.15 | Interruptible Incentive | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 489.3 | Agency Fee/Balancing | 100,173 | 0 | 100,173 | 0 | 0 | 0 | 100,173 | 0 | 100,173 | |
| Total Transportation Revenue | | 39,605,051 | 0 | 39,605,051 | 2,343,114 | 0 | 2,343,114 | 37,261,937 | 0 | 37,261,937 | |
| 495.6 | Rate Adjustments - Amortizations | 25,636,169 | 0 | 25,636,169 | (4,623,845) | 0 | (4,623,845) | 30,260,014 | 0 | 30,260,014 | |
| Miscellaneous Revenues | | | | | | | | | | | |
| 487 | Late Payment Charge | 2,083,547 | 0 | 2,083,547 | 91,185 | 0 | 91,185 | 1,992,362 | 0 | 1,992,362 | |
| 488.0 | Seasonal Reconnect Fee | 800 | 0 | 800 | 0 | 0 | 0 | 800 | 0 | 800 | |
| 488.0 | Delinquent Reconnect Fee | 2,300 | 0 | 2,300 | (750) | 0 | (750) | 3,050 | 0 | 3,050 | |
| 488.1 | Returned Check Charge | 296,817 | 0 | 296,817 | 36,719 | 0 | 36,719 | 260,098 | 0 | 260,098 | |
| 488.3 | Recon Charge CR During Office Hours | 8,700 | 0 | 8,700 | 400 | 0 | 400 | 8,300 | 0 | 8,300 | |
| 488.4 | Field Collection Charge | 220 | 0 | 220 | 0 | 0 | 0 | 220 | 0 | 220 | |
| 488.5 | Recon Charge CR After Office Hours | 50 | 0 | 50 | 50 | 0 | 50 | 0 | 0 | 0 | |
| 488.6 | Recon Charge Seas During Office Hours | 5,050 | 0 | 5,050 | 280 | 0 | 280 | 4,770 | 0 | 4,770 | |
| 488.7 | Recon Charge Seas After Office Hours | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 488.8 | Automated Payment Charge | 4,880 | 0 | 4,880 | 790 | 0 | 790 | 4,090 | 0 | 4,090 | |
| 493.2 | Rent - Utility Property | 0 | 72,628 | 72,628 | 0 | 0 | 0 | 0 | 72,628 | 72,628 | |
| 495.1 | Meter Rentals | 186,125 | 0 | 186,125 | 17,923 | 0 | 17,923 | 168,202 | 0 | 168,202 | |
| 495.2 | Other Gas Revenue - Miscellaneous | 411,598 | 0 | 411,598 | 26,739 | 0 | 26,739 | 384,859 | 0 | 384,859 | |
| Total Miscellaneous Revenues | | 3,000,087 | 72,628 | 3,072,715 | 173,336 | 0 | 173,336 | 2,826,751 | 72,628 | 2,899,379 | |
| Total Operating Revenue | | 863,889,419 | (16,410,664) | 847,478,754 | 92,228,236 | (2,871,242) | 89,356,995 | 771,661,182 | (13,539,423) | 758,121,760 | |
| Cost of Gas | | | | | | | | | | | |
| 804.7 | WACOG Incurred | 267,405,271 | 0 | 267,405,271 | 31,784,122 | 0 | 31,784,122 | 235,621,149 | 0 | 235,621,149 | |
| 805.7 | WACOG Deferred | (32,807,757) | 0 | (32,807,757) | (6,576,846) | 0 | (6,576,846) | (26,230,911) | 0 | (26,230,911) | |
| 804.6 | Demand Incurred | 79,115,744 | 0 | 79,115,744 | 8,726,448 | 0 | 8,726,448 | 70,389,296 | 0 | 70,389,296 | |
| 805.8 | Demand Deferred | (1,232,028) | 0 | (1,232,028) | (84,570) | 0 | (84,570) | (1,147,457) | 0 | (1,147,457) | |
| 805.4 | Amortization of Gas Costs | 25,506,972 | 0 | 25,506,972 | 4,763 | 0 | 4,763 | 25,502,209 | 0 | 25,502,209 | |
| Total Cost of Gas | | 337,988,202 | 0 | 337,988,202 | 33,853,917 | 0 | 33,853,917 | 304,134,285 | 0 | 304,134,285 | |
| 407.03 | Environmental Expense | | | 11,033,906 | | | 262,393 | | | 10,771,513 | |
| Detail | Operations & Maintenance | O&M | 17,907,568 | 174,207,540 | 192,115,107 | 641,644 | 19,718,111 | 20,359,754 | 17,265,924 | 154,489,429 | 171,755,353 |
| Other Taxes | | | | | | | | | | | |
| 408.11 | Property | 26,787,425 | 0 | 26,787,425 | 1,645,967 | 0 | 1,645,967 | 25,141,458 | 0 | 25,141,458 | |
| 408.12 | Franchise | 20,456,658 | 0 | 20,456,658 | 3,984,275 | 0 | 3,984,275 | 16,472,383 | 0 | 16,472,383 | |
| 408.13 | Payroll | 0 | 6,338,751 | 6,338,751 | 0 | 615,694 | 615,694 | 0 | 5,723,057 | 5,723,057 | |
| 408.14 | Other | 786,109 | 0 | 786,109 | 99,934 | 0 | 99,934 | 686,175 | 0 | 686,175 | |
| 408.15 | Regulatory | 2,709,760 | 0 | 2,709,760 | 164,074 | 0 | 164,074 | 2,545,685 | 0 | 2,545,685 | |
| Total Other Taxes | | 50,739,951 | 6,338,751 | 57,078,702 | 5,894,250 | 615,694 | 6,509,944 | 44,845,701 | 5,723,057 | 50,568,758 | |
| 403.1 | Depreciation | D | 0 | 107,780,875 | 0 | 12,095,926 | 12,095,926 | 0 | 95,684,949 | 95,684,949 | |
| Income Taxes | | | | | | | | | | | |
| 409.11 | Federal Income Taxes | | | 11,828,967 | | | 2,674,401 | | | 9,154,566 | |
| 410.11 | Federal Income Taxes - Deferred | | | 17,178,683 | | | (281,391) | | | 17,460,074 | |
| 411.42 | Federal Income Tax Credit | | | (14,711,805) | | | (63,271) | | | (14,648,534) | |
| 409.12 | Oregon Income Taxes | | | 2,778,791 | | | 0 | | | 2,778,791 | |
| 410.12 | Oregon Income Taxes - Deferred | | | 10,497,747 | | | 0 | | | 10,497,747 | |
| 411.12 | Oregon Income Tax Credit | | | (1,578,322) | | | 0 | | | (1,578,322) | |
| Total Income Taxes | | | | 25,994,061 | | | 2,329,739 | | | 23,664,322 | |
| Total Operating Revenue Deductions | | 406,635,721 | 288,327,166 | 731,990,854 | 40,389,811 | 32,429,731 | 75,411,674 | 366,245,910 | 255,897,435 | 656,579,180 | |
| Net Operating Income | | | | 115,487,901 | | | 13,945,321 | | | 101,542,580 | |

NW Natural
Washington Results of Operations
13 Month AMA Ended Reports

| Rate Base | |
|------------------------------------|----------------------------------|
| 101 | Gross Plant |
| 108.1X | Accumulated Depreciation |
| Adj | Working Capital Allowance |
| 117.X | Storage Gas - Cushion |
| 186.XX | Leasehold Improvements |
| 252.XX | Customer Contributions |
| 283.XX | Deferred Taxes - Federal |
| 283.XX | Deferred Taxes - State |
| Total Rate Base | |
| Rate Of Return on Rate Base | |

| System | | System | Washington | | Washington | Oregon | | Oregon | June 2022 |
|---------------|-----------|----------------------|-------------------|-----------|--------------------|---------------|-----------|----------------------|------------------|
| Direct | Allocated | Total | Direct | Allocated | Total | Direct | Allocated | Total | |
| | | (0) | | | 0 | | | 0 | |
| | | 3,509,836,045 | | | 410,172,229 | | | 3,099,663,816 | |
| | | (1,485,059,313) | | | (159,568,841) | | | (1,325,490,473) | |
| | | 30,827,915 | | | 3,313,164 | | | 27,514,751 | |
| | | 26,635,460 | | | 2,920,388 | | | 23,715,071 | |
| | | 27,541,391 | | | 3,245,186 | | | 24,296,205 | |
| | | (6,558,722) | | | (1,227,063) | | | (5,331,659) | |
| | | (395,646,239) | | | (44,436,552) | | | (351,209,686) | |
| | | (66,418,458) | | | 0 | | | (66,418,458) | |
| | | 1,641,158,079 | | | 214,418,512 | | | 1,426,739,567 | |
| | | 7.04% | | | 6.50% | | | 7.12% | |

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended June 30, 2022

| | | <u>System</u> | <u>Washington</u> | <u>Oregon</u> |
|--------------------------------------|--|---------------------|-------------------|---------------------|
| Natural Gas Storage | | | | |
| Underground Storage Expense | | | | |
| Operation | | | | |
| 816 | Wells Expense | \$ 27,204 | \$ 3,009 | \$ 24,196 |
| 818 | Compressor Station Expense | \$ 32,273 | \$ 3,569 | \$ 28,703 |
| 819 | Compressor Station Fuel | \$ 0 | \$ 0 | \$ 0 |
| 820 | Measuring and Regulator Station Expense | \$ 310,331 | \$ 34,254 | \$ 276,076 |
| 821 | Purification Expense | \$ - | \$ - | \$ - |
| | | | | \$ - |
| | | | | \$ - |
| Maintenance | | | | |
| 832 | Wells Expense | \$ (6,417) | \$ (710) | \$ (5,708) |
| 834 | Compressor Expense | \$ 150,142 | \$ 13,985 | \$ 136,157 |
| | Total Underground Storage Expense | <u>\$ 513,532</u> | <u>\$ 54,107</u> | <u>\$ 459,425</u> |
| Other Storage Expense | | | | |
| Operation | | | | |
| 840 | Supervision and Engineering | \$ 1,092 | \$ 121 | \$ 971 |
| | Total Other Storage Expense | <u>\$ 1,092</u> | <u>\$ 121</u> | <u>\$ 971</u> |
| Liquified Natural Gas Expense | | | | |
| Operation | | | | |
| 844 | Supervision and Engineering | \$ 175,545 | \$ 19,415 | \$ 156,130 |
| 845 | LNG Fuel | \$ (16,019) | \$ (1,772) | \$ (14,247) |
| Maintenance | | | | |
| 847 | Supervision and Engineering | \$ 62,341 | \$ 6,895 | \$ 55,446 |
| | Total Liquified Natural Gas Expense | | | |
| | Total Natural Gas Storage | <u>\$ 221,867</u> | <u>\$ 24,538</u> | <u>\$ 197,328</u> |
| Transmission Expense | | | | |
| Operation | | | | |
| 856 | Mains Expense | \$ 565,519 | \$ 64,435 | \$ 501,085 |
| Maintenance | | | | |
| 863 | Maintenance of Mains | \$ 867 | \$ 112 | \$ 755 |
| | Total Transmission Expense | <u>\$ 566,386</u> | <u>\$ 64,547</u> | <u>\$ 501,839</u> |
| Distribution Expense | | | | |
| Operation | | | | |
| 870 | Supervision and Engineering | \$ 258,117 | \$ 22,353 | \$ 235,764 |
| 874 | Mains and Services Expense | \$ 1,196,216 | \$ 122,149 | \$ 1,074,067 |
| 875 | Measuring and Regulator Station Expense - General | \$ 24,623 | \$ 2,305 | \$ 22,319 |
| 877 | Measuring and Regulator Station Expense - City Gate | \$ 41,478 | \$ 3,949 | \$ 37,529 |
| 878 | Meter and House Regulator Expense | \$ 648,685 | \$ 76,488 | \$ 572,197 |
| 879 | Customer Installation Expense | \$ 845,042 | \$ 96,586 | \$ 748,456 |
| 880 | Other Expense | \$ 142,870 | \$ 14,944 | \$ 127,926 |
| 881 | Rents | \$ 31,445 | \$ 3,896 | \$ 27,549 |
| Maintenance | | | | |
| 885 | Supervision and Engineering | \$ 357,661 | \$ 29,544 | \$ 328,117 |
| 887 | Mains | \$ 294,015 | \$ 1,445 | \$ 292,571 |
| 889 | Measuring and Regulator Station Expense - General | \$ 158,749 | \$ 14,938 | \$ 143,811 |
| 891 | Measuring and Regulator Station Expense - City Gate | \$ 12,960 | \$ 903 | \$ 12,057 |
| 892 | Services | \$ 12,963 | \$ 565 | \$ 12,398 |
| 893 | Meters and House Regulators | \$ 446,605 | \$ 49,059 | \$ 397,547 |
| 894 | Other Equipment | \$ 2,251 | \$ - | \$ 2,251 |
| | Total Distribution Expense | <u>\$ 4,473,681</u> | <u>\$ 439,123</u> | <u>\$ 4,034,558</u> |

NW Natural
Washington Quarterly Results of Operations Report
Operations and Maintenance Expense: Allocation of System Amounts
For the period ended June 30, 2022

| | <u>System</u> | <u>Washington</u> | <u>Oregon</u> | |
|---|---|----------------------|---------------------|----------------------|
| Customer Accounts Expense | | | | |
| Operation | | | | |
| 901 | Supervision | \$ 179,667 | \$ 21,236 | \$ 158,431 |
| 902 | Meter Reading Expenses | \$ 99,244 | \$ 11,731 | \$ 87,513 |
| 903 | Customer Records and Collection Expense | \$ 1,710,713 | \$ 200,488 | \$ 1,510,225 |
| 904 | Uncollectible Accounts | \$ 61,151 | \$ 9,107 | \$ 52,043 |
| | Total Customer Accounts Expense | \$ 2,050,775 | \$ 242,562 | \$ 1,808,213 |
| Customer Service and Informational | | | | |
| Operation | | | | |
| 907 | Supervision | \$ - | \$ - | \$ - |
| 908 | Customer Assistance Expense | \$ 256,237 | \$ 32,509 | \$ 223,728 |
| 909 | Customer Information Expense | \$ 204,615 | \$ 24,185 | \$ 180,429 |
| 910 | Miscellaneous Customer Service Expense | \$ 19,695 | \$ 2,304 | \$ 17,391 |
| | Total Customer Service and Informational | \$ 480,546 | \$ 58,999 | \$ 421,548 |
| Sales Expense | | | | |
| Operation | | | | |
| 911 | Supervision | \$ 16,199 | \$ 1,915 | \$ 14,284 |
| 912 | Demonstration and Selling Expense | \$ 195,892 | \$ 20,905 | \$ 174,987 |
| 913 | Advertising | \$ 66,718 | \$ 7,886 | \$ 58,832 |
| 916 | Miscellaneous Sales Expense | \$ - | \$ - | \$ - |
| | Total Sales Expense | \$ 278,809 | \$ 30,706 | \$ 248,103 |
| Administrative and General Expense | | | | |
| Operation | | | | |
| 921 | Office Supplies and Expense | \$ 6,164,265 | \$ 740,692 | \$ 5,423,572 |
| 922 | Administrative Expenses Transferred - Credit | \$ (2,166,839) | \$ (242,605) | \$ (1,924,234) |
| 924 | Property Insurance Premium | \$ 392,908 | \$ 43,848 | \$ 349,059 |
| 925 | Injuries and Damages | \$ 258,913 | \$ 28,895 | \$ 230,018 |
| 926 | Employee Pensions and Benefits | \$ 953,812 | \$ 71,318 | \$ 882,493 |
| 928 | Regulatory Commission Expense | \$ - | \$ - | \$ - |
| 930 | Miscellaneous General Expense | \$ 123,571 | \$ 14,136 | \$ 109,436 |
| 931 | Rents | \$ 864,305 | \$ 96,476 | \$ 767,829 |
| Maintenance | | | | |
| 935 | Maintenance of General Plant | \$ 527,990 | \$ 61,813 | \$ 466,178 |
| | Total Administrative and General Expense | \$ 7,118,924 | \$ 814,574 | \$ 6,304,350 |
| | Total Operations and Maintenance Expense | \$ 15,705,612 | \$ 1,729,277 | \$ 13,976,335 |

Rate Base and Allocation Factors

| Allocation Factors - Summary | Washington | Oregon |
|---|-------------------|---------------|
| 1 Customers-all | 11.820% | 88.180% |
| 2 Customers-Res | 11.700% | 88.300% |
| 3 Customers-Comm | 10.600% | 89.400% |
| 4 Customers-Ind | 7.370% | 92.630% |
| 5 Customers-The Dalles | 25.210% | 74.790% |
| 6 3-factor | 11.160% | 88.840% |
| 7 Firm Sales Volumes | 11.060% | 88.940% |
| 8 Sales Volumes | 10.420% | 89.580% |
| 9 Sendout Volumes | 8.660% | 91.340% |
| 10 Sales/Sendout Volumes | 9.540% | 90.460% |
| 11 Customers Portland/Vancouver | 16.220% | 83.780% |
| 12 Customers Portland/Vancouver 80% | 12.980% | 87.020% |
| 13 Customers Portland/Vancouver Commercial | 15.790% | 84.210% |
| 14 Payroll | 9.338% | 90.662% |
| 15 Admin Tran | 11.503% | 88.498% |
| 16 Employee Cost | 10.343% | 89.657% |
| 17 Regulatory | 30.000% | 70.000% |
| 18 Telemetry | 13.043% | 86.957% |
| 19 Direct-WA | 100.000% | 0.000% |
| 20 Direct-OR | 0.000% | 100.000% |
| 21 Gross Plant Direct Assign | 12.070% | 87.930% |
| 22 Perimeter | 6.818% | 93.182% |
| 23 Depreciation | 10.770% | 89.230% |
| 24 Rate Base | 13.700% | 86.300% |
| 25 Transmission | 1.238% | 98.762% |
| 26 Distribution | 12.940% | 87.060% |
| 27 Environmental Admin Costs | 3.320% | 96.680% |

NW Natural
State Allocation Factors
Updated for year ended 2021 data

| | System | Washington | Oregon |
|--|---------------|-------------|---------------|
| Customers | | | |
| Total Customers | | | |
| December 2021 | 785,897 | 94,092 | 691,805 |
| December 2020 | 774,476 | 90,323 | 684,153 |
| Average | 780,187 | 92,208 | 687,979 |
| % of System | | 11.82% | 88.18% |
| Residential Customers | | | |
| December 2021 | 714,000 | 84,738 | 629,262 |
| December 2020 | 702,721 | 81,029 | 621,692 |
| Average | 708,361 | 82,884 | 625,477 |
| % of System | | 11.70% | 88.30% |
| Commercial Customers | | | |
| December 2021 | 68,961 | 7,325 | 61,636 |
| December 2020 | 68,718 | 7,266 | 61,452 |
| Average | 68,840 | 7,296 | 61,544 |
| % of System | | 10.60% | 89.40% |
| Industrial Customers | | | |
| December 2021 | 978 | 71 | 907 |
| December 2020 | 989 | 74 | 915 |
| Average | 984 | 73 | 911 |
| % of System | | 7.37% | 92.63% |
| The Dalles | | | |
| December 2021 | 8,665 | 2,179 | 6,486 |
| December 2020 | 8,604 | 2,174 | 6,430 |
| Average | 8,635 | 2,177 | 6,458 |
| % of System | | 25.21% | 74.79% |
| Portland / Vancouver | | | |
| December 2021 | 559,297 | 91,913 | 467,384 |
| December 2020 | 550,730 | 88,149 | 462,581 |
| Average | 555,014 | 90,031 | 464,983 |
| % of System | | 16.22% | 83.78% |
| Portland / Vancouver Commercial | | | |
| December 2021 | 44,887 | 7,109 | 37,778 |
| December 2020 | 44,797 | 7,052 | 37,745 |
| Average | 44,842 | 7,081 | 37,762 |
| % of System | | 15.79% | 84.21% |
| Volumes - 12 Months Ended 12/31/21 | | | |
| Firm Delivered | 719,814,758 | 79,612,332 | 640,202,426 |
| % of System | | 11.06% | 88.94% |
| Sales Volumes | 775,299,913 | 80,764,714 | 694,535,199 |
| % of System | | 10.42% | 89.58% |
| Sendout Volumes | 1,184,773,617 | 102,660,504 | 1,082,113,113 |
| % of System | | 8.66% | 91.34% |
| 3-factor formula (simple average) | | | |
| Gross Plant Directly Assigned | | 12.07% | 87.93% |
| Number of Employees Directly Assigned | | 9.58% | 90.42% |
| Number of Customers | | 11.82% | 88.18% |
| Average | | 11.16% | 88.84% |
| Derivation of factor for 3-factor - Gross Plant Directly Assigned | | | |
| December 31, 2021 | | | |
| | System | Washington | Oregon |
| Intangible - Other | 84,795 | 447 | 84,348 |
| Production | 675,198 | 0 | 675,198 |
| Transmission | 207,852,729 | 3,291,600 | 204,561,129 |
| Distribution | 2,606,701,502 | 344,497,651 | 2,262,203,851 |
| December 31, 2020 | | | |
| | System | Washington | Oregon |
| Intangible | 84,795 | 447 | 84,348 |
| Production | 675,198 | 0 | 675,198 |
| Transmission | 201,262,954 | 1,115,634 | 200,147,320 |
| Distribution | 2,493,115,391 | 316,262,829 | 2,176,852,562 |
| Average | | | |
| | System | Washington | Oregon |
| Intangible - Other | 84,795 | 447 | 84,348 |
| Production | 675,198 | 0 | 675,198 |
| Transmission | 204,557,842 | 2,203,617 | 202,354,225 |
| Distribution | 2,549,908,446 | 330,380,240 | 2,219,528,206 |
| Gross Plant Directly Assigned | 2,755,226,281 | 332,584,304 | 2,422,641,977 |
| % of System | | 12.07% | 87.93% |

**NW Natural
Washington Annual Commission Basis Report and Quarterly ROO
Rate Base (Less Gas Reserves)**

| | | 2022 January | 2022 February | 2022 March | 2022 April | 2022 May | 2022 June |
|--|-----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| SYSTEM | | System | System | System | System | System | System |
| <u>Gross Plant</u> | | | | | | | |
| Intangible | Software | 177,727,509 | 178,302,908 | 176,340,709 | 176,366,079 | 176,368,622 | 176,399,835 |
| | Other | 84,795 | 84,795 | 84,795 | 84,795 | 84,795 | 84,795 |
| Production | | 675,198 | 675,198 | 675,198 | 675,198 | 675,198 | 675,198 |
| Transmission | | 207,860,384 | 208,457,213 | 208,996,043 | 211,728,593 | 216,247,229 | 217,045,993 |
| Distribution | | 2,608,348,147 | 2,614,047,812 | 2,622,763,048 | 2,627,507,604 | 2,632,762,387 | 2,647,892,029 |
| General | | 323,381,116 | 324,242,372 | 323,160,414 | 323,729,870 | 323,608,422 | 325,485,101 |
| Storage and storage transmission | | 386,344,069 | 386,576,099 | 387,997,604 | 388,599,664 | 392,768,660 | 394,385,222 |
| CNG and LNG | | 3,790,768 | 3,790,768 | 3,790,768 | 3,790,768 | 3,790,768 | 3,790,768 |
| Total Gross Plant | | 3,708,211,987 | 3,716,177,164 | 3,723,808,580 | 3,732,482,571 | 3,746,306,082 | 3,765,758,941 |
| <u>Accumulated Depreciation</u> | | | | | | | |
| Intangible | | (81,057,060) | (82,024,551) | (80,718,126) | (81,682,760) | (82,647,424) | (83,611,608) |
| Production | | (691,036) | (691,036) | (691,036) | (691,036) | (691,036) | (691,036) |
| Transmission | | (51,911,604) | (52,234,877) | (52,559,033) | (52,885,754) | (53,218,216) | (53,554,593) |
| Distribution | | (1,171,220,591) | (1,173,582,421) | (1,177,132,007) | (1,180,967,985) | (1,241,373,724) | (1,243,996,812) |
| General | | (87,584,978) | (89,058,976) | (88,926,771) | (90,448,430) | (91,745,710) | (93,185,524) |
| Storage and storage transmission | | (159,447,581) | (160,080,393) | (160,714,510) | (161,350,413) | (161,991,833) | (162,639,579) |
| CNG and LNG | | (2,418,000) | (2,424,662) | (2,431,324) | (2,437,986) | (2,444,648) | (2,451,310) |
| Total Accumulated Depreciation | | (1,554,330,849) | (1,560,096,916) | (1,563,172,807) | (1,570,464,364) | (1,634,112,592) | (1,640,130,461) |
| Storage Gas | | 22,713,903 | 22,713,903 | 22,713,903 | 22,713,903 | 22,713,903 | 22,713,903 |
| Customer Contributions | | (8,389,845) | (8,574,827) | (8,786,834) | (9,062,747) | (8,927,405) | (8,901,781) |
| Leasehold Improvements | | 26,073,178 | 25,975,942 | 25,912,127 | 25,858,807 | 25,748,402 | 25,675,395 |
| Total Rate Base Excluding ADIT and WC | | 2,194,278,374 | 2,196,195,267 | 2,200,474,969 | 2,201,528,170 | 2,151,728,390 | 2,165,115,997 |
| Less: ADIT | | (434,636,391) | (436,178,480) | (440,851,453) | (316,979,234) | (316,693,572) | (317,675,751) |
| Total System Rate Base Less Working Capital | | 1,759,641,983 | 1,760,016,787 | 1,759,623,516 | 1,884,548,936 | 1,835,034,818 | 1,847,440,246 |
| Add: Working Capital | | 20,981,676 | 20,187,594 | 17,884,290 | 15,957,612 | 15,393,662 | 15,675,945 |
| Total System Rate Base (Less Gas Reserves) | | 1,780,623,659 | 1,780,204,381 | 1,777,507,806 | 1,900,506,549 | 1,850,428,479 | 1,863,116,191 |

**NW Natural
Washington Annual Commission Basis Report and Quarterly ROO
Rate Base (Less Gas Reserves)**

| OREGON | | 2022 January OREGON | 2022 February OREGON | 2022 March OREGON | 2022 April OREGON | 2022 May OREGON | 2022 June OREGON |
|---|---------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Gross Plant | | | | | | | |
| Intangible | Software Other | 156,737,890 84,348 | 157,245,334 84,348 | 155,514,872 84,348 | 155,537,245 84,348 | 155,539,488 84,348 | 155,567,015 84,348 |
| Production | | 675,198 | 675,198 | 675,198 | 675,198 | 675,198 | 675,198 |
| Transmission | | 204,568,355 | 204,568,662 | 205,099,072 | 207,824,108 | 212,342,406 | 213,141,171 |
| Distribution | | 2,263,353,934 | 2,268,234,030 | 2,275,359,309 | 2,279,368,043 | 2,283,605,755 | 2,297,540,855 |
| General | | 283,603,219 | 284,366,389 | 283,404,271 | 287,371,669 | 287,264,232 | 288,931,771 |
| Storage and storage transmission CNG and LNG | | 347,264,215 3,368,098 | 347,470,582 3,368,098 | 348,734,869 3,368,098 | 349,270,341 3,368,098 | 352,978,246 3,368,098 | 354,416,017 3,368,098 |
| Total Gross Plant | | 3,259,655,257 | 3,266,012,642 | 3,272,240,036 | 3,283,499,051 | 3,295,857,771 | 3,313,724,471 |
| Accumulated Depreciation | | | | | | | |
| Intangible | | (71,484,222) | (72,337,452) | (71,185,315) | (72,036,026) | (72,886,763) | (73,737,077) |
| Production | | (691,036) | (691,036) | (691,036) | (691,036) | (691,036) | (691,036) |
| Transmission | | (51,655,042) | (51,972,691) | (52,290,748) | (52,611,358) | (52,937,702) | (53,267,962) |
| Distribution | | (1,039,520,119) | (1,041,452,325) | (1,044,369,606) | (1,047,601,876) | (1,102,072,531) | (1,104,317,990) |
| General | | (77,324,653) | (78,628,294) | (78,504,820) | (80,389,289) | (81,542,461) | (82,822,274) |
| Storage and storage transmission CNG and LNG | | (142,917,204) (2,148,393) | (143,484,501) (2,154,312) | (144,052,961) (2,160,232) | (144,623,007) (2,166,151) | (145,197,962) (2,172,070) | (145,778,541) (2,177,989) |
| Total Accumulated Depreciation | | (1,385,740,668) | (1,390,720,612) | (1,393,254,718) | (1,400,118,743) | (1,457,500,525) | (1,462,792,869) |
| Storage Gas | | 20,201,746 | 20,201,746 | 20,201,746 | 20,201,746 | 20,201,746 | 20,201,746 |
| Customer Contributions | | (5,563,545) | (5,680,308) | (5,750,199) | (5,826,142) | (5,691,596) | (5,673,265) |
| Leasehold Improvements | | 23,163,411 | 23,077,027 | 23,020,333 | 22,975,550 | 22,877,455 | 22,812,589 |
| Total Rate Base Excluding ADIT and WC | | 1,911,716,201 | 1,912,890,494 | 1,916,457,198 | 1,920,731,461 | 1,875,744,851 | 1,888,272,671 |
| Less: ADIT | | (434,636,391) | (436,178,480) | (440,851,453) | (316,979,234) | (316,693,572) | (317,675,751) |
| Total Rate Base Less Working Capital | | 1,477,079,810 | 1,476,712,014 | 1,475,605,745 | 1,603,752,227 | 1,559,051,279 | 1,570,596,921 |
| Add: Working Capital | | 18,756,261 | 18,046,403 | 15,987,399 | 14,298,514 | 13,793,196 | 14,046,131 |
| Total Oregon Rate Base (Less Gas Reserves) | | 1,495,836,071 | 1,494,758,417 | 1,491,593,144 | 1,618,050,741 | 1,572,844,475 | 1,584,643,051 |

**NW Natural
Washington Annual Commission Basis Report and Quarterly ROO
Rate Base (Less Gas Reserves)**

| WASHINGTON | | 2022 January | 2022 February | 2022 March | 2022 April | 2022 May | 2022 June |
|--|-----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | WASHINGTON | WASHINGTON | WASHINGTON | WASHINGTON | WASHINGTON | WASHINGTON |
| Gross Plant | | | | | | | |
| Intangible | Software | 20,989,619 | 21,057,573 | 20,825,838 | 20,828,834 | 20,829,134 | 20,832,821 |
| | Other | 447 | 447 | 447 | 447 | 447 | 447 |
| Production | | 0 | 0 | 0 | 0 | 0 | 0 |
| Transmission | | 3,292,029 | 3,888,550 | 3,896,971 | 3,904,485 | 3,904,822 | 3,904,822 |
| Distribution | | 344,994,213 | 345,813,782 | 347,403,739 | 348,139,561 | 349,156,633 | 350,351,174 |
| General | | 39,777,897 | 39,875,982 | 39,756,143 | 36,358,201 | 36,344,190 | 36,553,330 |
| Storage and storage transmission | | 39,079,854 | 39,105,517 | 39,262,735 | 39,329,323 | 39,790,414 | 39,969,206 |
| CNG and LNG | | 422,671 | 422,671 | 422,671 | 422,671 | 422,671 | 422,671 |
| Total Gross Plant | | 448,556,730 | 450,164,522 | 451,568,544 | 448,983,521 | 450,448,311 | 452,034,471 |
| Accumulated Depreciation | | | | | | | |
| Intangible | | (9,572,839) | (9,687,100) | (9,532,811) | (9,646,734) | (9,760,661) | (9,874,531) |
| Production | | 0 | 0 | 0 | 0 | 0 | 0 |
| Transmission | | (256,562) | (262,186) | (268,285) | (274,396) | (280,513) | (286,631) |
| Distribution | | (131,700,472) | (132,130,095) | (132,762,401) | (133,366,109) | (139,301,193) | (139,678,823) |
| General | | (10,260,325) | (10,430,682) | (10,421,950) | (10,059,141) | (10,203,249) | (10,363,249) |
| Storage and storage transmission | | (16,530,377) | (16,595,891) | (16,661,550) | (16,727,406) | (16,793,872) | (16,861,038) |
| CNG and LNG | | (269,607) | (270,350) | (271,093) | (271,835) | (272,578) | (273,321) |
| Total Accumulated Depreciation | | (168,590,181) | (169,376,304) | (169,918,089) | (170,345,621) | (176,612,067) | (177,337,592) |
| Storage Gas | | 2,512,158 | 2,512,158 | 2,512,158 | 2,512,158 | 2,512,158 | 2,512,158 |
| Customer Contributions | | (2,826,300) | (2,894,518) | (3,036,635) | (3,236,606) | (3,235,810) | (3,228,517) |
| Leasehold Improvements | | 2,909,767 | 2,898,915 | 2,891,793 | 2,883,257 | 2,870,947 | 2,862,807 |
| Total Rate Base Excluding ADIT and WC | | 282,562,173 | 283,304,773 | 284,017,771 | 280,796,709 | 275,983,539 | 276,843,326 |
| Less: ADIT | | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Rate Base Less Working Capital | | 282,562,173 | 283,304,773 | 284,017,771 | 280,796,709 | 275,983,539 | 276,843,326 |
| Add: Working Capital | | 2,225,415 | 2,141,191 | 1,896,891 | 1,659,099 | 1,600,465 | 1,629,814 |
| Total Washington Rate Base | | 284,787,587 | 285,445,963 | 285,914,662 | 282,455,808 | 277,584,005 | 278,473,140 |

Customer Counts, Volumes and Usage per Customer

**NW Natural
Washington Qtrly Results of Operations
Monthly Volumes, Customers, and
Use/Customer**

| | 2021 January | 2021 February | 2021 March | 2021 April | 2021 May | 2021 June | 2021 July | 2021 August | 2021 September | 2021 October | 2021 November | 2021 December |
|--------------------------------|-----------------|------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|-----------------|------------------|------------------|
| Volumes | | | | | | | | | | | | |
| Residential | 8,274,699 | 8,603,018 | 7,560,301 | 5,382,852 | 2,726,317 | 2,113,645 | 1,310,540 | 1,190,255 | 1,371,589 | 2,451,827 | 4,513,692 | 7,325,991 |
| Commercial | 3,379,548 | 3,459,090 | 3,211,255 | 2,397,890 | 1,389,654 | 1,140,485 | 810,794 | 757,770 | 873,296 | 1,178,198 | 1,930,939 | 3,039,344 |
| Industrial Firm | 371,668 | 374,025 | 360,640 | 309,987 | 234,355 | 196,193 | 169,905 | 171,485 | 174,970 | 217,559 | 283,235 | 355,322 |
| Interruptible | 129,407 | 115,048 | 119,210 | 94,619 | 88,548 | 75,780 | 66,047 | 66,794 | 72,294 | 91,551 | 98,049 | 135,035 |
| Transport Firm | 1,151,546 | 1,003,406 | 1,084,704 | 980,353 | 967,983 | 846,461 | 846,453 | 874,505 | 839,246 | 1,006,221 | 1,052,701 | 1,205,372 |
| Transport Interruptible | 672,347 | 564,282 | 659,911 | 540,617 | 513,301 | 491,003 | 582,031 | 712,130 | 777,283 | 845,448 | 586,973 | 606,024 |
| Total | 13,979,215 | 14,118,869 | 12,996,021 | 9,706,318 | 5,920,158 | 4,863,567 | 3,785,770 | 3,772,939 | 4,108,678 | 5,790,804 | 8,465,589 | 12,667,088 |
| Customers | | | | | | | | | | | | |
| Residential | 83,298 | 83,594 | 83,891 | 84,204 | 84,483 | 84,744 | 85,237 | 85,513 | 85,727 | 85,994 | 86,252 | 86,696 |
| Commercial | 7,277 | 7,280 | 7,319 | 7,271 | 7,323 | 7,359 | 7,353 | 7,312 | 7,312 | 7,294 | 7,350 | 7,315 |
| Industrial Firm | 48 | 49 | 48 | 48 | 48 | 47 | 47 | 47 | 47 | 47 | 48 | 48 |
| Interruptible | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 4 | 4 |
| Transport Firm | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 | 19 |
| Transport Interruptible | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Total | 90,657 | 90,957 | 91,292 | 91,557 | 91,888 | 92,184 | 92,671 | 92,906 | 93,120 | 93,369 | 93,683 | 94,092 |
| Use per Customer | | | | | | | | | | | | |
| Residential | 99 | 103 | 90 | 64 | 32 | 25 | 15 | 14 | 16 | 29 | 52 | 85 |
| Commercial | 464 | 475 | 439 | 330 | 190 | 155 | 110 | 104 | 119 | 162 | 263 | 415 |
| Industrial Firm | 7,743 | 7,633 | 7,513 | 6,458 | 4,882 | 4,174 | 3,615 | 3,649 | 3,723 | 4,629 | 5,901 | 7,403 |
| Interruptible | 25,881 | 23,010 | 23,842 | 18,924 | 17,710 | 15,156 | 13,209 | 13,359 | 14,459 | 18,310 | 24,512 | 33,759 |
| Transport Firm | 60,608 | 52,811 | 57,090 | 51,598 | 50,946 | 44,551 | 44,550 | 46,027 | 44,171 | 52,959 | 55,405 | 63,441 |
| Transport Interruptible | 67,235 | 56,428 | 65,991 | 54,062 | 51,330 | 49,100 | 58,203 | 71,213 | 77,728 | 84,545 | 58,697 | 60,602 |

**NW Natural
Washington Qtrly Results of Operations
Monthly Volumes, Customers, and
Use/Customer**

| 12 Months Ended | 2021 January | 2021 February | 2021 March | 2021 April | 2021 May | 2021 June | 2021 July | 2021 August | 2021 September | 2021 October | 2021 November | 2021 December |
|--|-------------------------|--------------------------|-----------------------|-----------------------|---------------------|----------------------|----------------------|------------------------|---------------------------|-------------------------|--------------------------|--------------------------|
| Volumes | | | | | | | | | | | | |
| Residential | 52,196,098 | 53,610,925 | 54,224,755 | 54,243,998 | 54,054,631 | 53,939,656 | 53,601,044 | 53,499,536 | 53,518,990 | 54,164,771 | 53,768,541 | 52,824,726 |
| Commercial | 21,725,238 | 22,118,299 | 22,354,534 | 22,599,432 | 22,864,663 | 23,115,193 | 23,138,650 | 23,262,398 | 23,460,691 | 23,816,927 | 23,802,764 | 23,568,263 |
| Industrial Firm | 3,026,762 | 3,055,175 | 3,062,121 | 3,082,624 | 3,126,431 | 3,161,002 | 3,170,426 | 3,185,826 | 3,201,959 | 3,228,431 | 3,233,368 | 3,219,344 |
| Interruptible | 1,196,605 | 1,185,628 | 1,187,006 | 1,182,752 | 1,183,966 | 1,180,969 | 1,170,319 | 1,163,850 | 1,161,319 | 1,159,612 | 1,144,595 | 1,152,382 |
| Transport Firm | 11,975,210 | 11,847,532 | 11,777,804 | 11,786,535 | 11,853,910 | 11,830,120 | 11,825,171 | 11,801,082 | 11,775,672 | 11,786,335 | 11,789,590 | 11,858,951 |
| Transport Interruptible | 7,470,819 | 7,438,032 | 7,373,602 | 7,463,960 | 7,490,143 | 7,510,740 | 7,566,496 | 7,690,165 | 7,752,395 | 7,632,702 | 7,559,635 | 7,551,350 |
| Total | 97,590,732 | 99,255,591 | 99,979,822 | 100,359,301 | 100,573,744 | 100,737,680 | 100,472,106 | 100,602,857 | 100,871,026 | 101,788,778 | 101,298,493 | 100,175,016 |
| Average Customers | | | | | | | | | | | | |
| Residential | 81,868 | 82,113 | 82,363 | 82,625 | 82,903 | 83,185 | 83,489 | 83,801 | 84,109 | 84,396 | 84,681 | 84,969 |
| Commercial | 7,252 | 7,251 | 7,250 | 7,249 | 7,260 | 7,272 | 7,278 | 7,284 | 7,291 | 7,300 | 7,307 | 7,314 |
| Industrial Firm | 51 | 51 | 50 | 50 | 49 | 49 | 48 | 48 | 48 | 48 | 48 | 48 |
| Interruptible | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Transport Firm | 22 | 21 | 21 | 21 | 21 | 20 | 20 | 20 | 20 | 19 | 19 | 19 |
| Transport Interruptible | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Total | 89,208 | 89,450 | 89,699 | 89,959 | 90,248 | 90,541 | 90,851 | 91,168 | 91,482 | 91,779 | 92,070 | 92,365 |
| 12 Month Use per Average Customer | | | | | | | | | | | | |
| Residential | 638 | 653 | 658 | 657 | 652 | 648 | 642 | 638 | 636 | 642 | 635 | 622 |
| Commercial | 2,996 | 3,050 | 3,084 | 3,118 | 3,149 | 3,179 | 3,179 | 3,194 | 3,218 | 3,263 | 3,258 | 3,222 |
| Industrial Firm | 59,348 | 60,300 | 60,938 | 61,859 | 63,267 | 64,620 | 65,482 | 66,256 | 66,940 | 67,729 | 67,833 | 67,539 |
| Interruptible | 239,321 | 237,126 | 237,401 | 236,550 | 236,793 | 236,194 | 234,064 | 232,770 | 232,264 | 231,922 | 232,799 | 238,424 |
| Transport Firm | 552,702 | 553,192 | 556,432 | 563,500 | 573,576 | 579,434 | 586,372 | 592,523 | 598,763 | 607,022 | 615,109 | 624,155 |
| Transport Interruptible | 747,082 | 743,803 | 737,360 | 746,396 | 749,014 | 751,074 | 756,650 | 769,017 | 775,240 | 763,270 | 755,964 | 755,135 |

**NW Natural
Washington Qtrly Results of Operations
Monthly Volumes, Customers, and
Use/Customer**

| | 2022 January | 2022 February | 2022 March | 2022 April | 2022 May | 2022 June |
|--------------------------------|-------------------------|--------------------------|-----------------------|-----------------------|---------------------|----------------------|
| Volumes | | | | | | |
| Residential | 10,811,520 | 8,585,065 | 7,208,883 | 5,310,230.00 | 4,505,216.00 | 2,578,790.00 |
| Commercial | 4,520,444 | 3,709,678 | 3,197,802 | 2,375,401.00 | 2,181,220.00 | 1,400,798.00 |
| Industrial Firm | 458,225 | 396,186 | 370,443 | 327,082.00 | 288,622.00 | 230,229.00 |
| Interruptible | 144,309 | 115,100 | 116,304 | 111,094.00 | 95,438.00 | 78,164.00 |
| Transport Firm | 1,167,271 | 1,057,588 | 1,062,646 | 985,956.00 | 1,040,738.00 | 917,274.00 |
| Transport Interruptible | 679,700 | 565,760 | 671,627 | 591,541.00 | 602,232.00 | 628,936.00 |
| Total | 17,781,469 | 14,429,377 | 12,627,705 | 9,701,304 | 8,713,466 | 5,834,191 |
| Customers | | | | | | |
| Residential | 87,030 | 87,234 | 87,480 | 87,701.00 | 87,834.00 | 87,997.00 |
| Commercial | 7,223 | 7,150 | 7,181 | 7,148.00 | 7,120.00 | 7,113.00 |
| Industrial Firm | 48 | 49 | 50 | 50 | 49 | 50 |
| Interruptible | 4 | 3 | 3 | 3 | 3 | 3 |
| Transport Firm | 19 | 19 | 19 | 19 | 19 | 19 |
| Transport Interruptible | 10 | 10 | 10 | 10 | 10 | 10 |
| Total | 94,334 | 94,465 | 94,743 | 94,931 | 95,035 | 95,192 |
| Use per Customer | | | | | | |
| Residential | 124 | 98 | 82 | 61 | 51 | 29 |
| Commercial | 626 | 519 | 445 | 332 | 306 | 197 |
| Industrial Firm | 9,546 | 8,085 | 7,409 | 6,542 | 5,890 | 4,605 |
| Interruptible | 36,077 | 38,367 | 38,768 | 37,031 | 31,813 | 26,055 |
| Transport Firm | 61,435 | 55,663 | 55,929 | 51,892 | 54,776 | 48,278 |
| Transport Interruptible | 67,970 | 56,576 | 67,163 | 59,154 | 60,223 | 62,894 |

**NW Natural
Washington Qtrly Results of Operations
Monthly Volumes, Customers, and
Use/Customer**

| 12 Months Ended | 2022 January | 2022 February | 2022 March | 2022 April | 2022 May | 2022 June |
|--|-------------------------|--------------------------|-----------------------|-----------------------|---------------------|----------------------|
| Volumes | | | | | | |
| Residential | 55,361,547 | 55,343,594 | 54,992,176 | 54,919,554 | 56,698,453 | 57,163,598 |
| Commercial | 24,709,159 | 24,959,747 | 24,946,294 | 24,923,805 | 25,715,371 | 25,975,684 |
| Industrial Firm | 3,305,901 | 3,328,062 | 3,337,865 | 3,354,960 | 3,409,227 | 3,443,263 |
| Interruptible | 1,167,284 | 1,167,336 | 1,164,430 | 1,180,905 | 1,187,795 | 1,190,179 |
| Transport Firm | 11,874,676 | 11,928,858 | 11,906,800 | 11,912,403 | 11,985,158 | 12,055,971 |
| Transport Interruptible | 7,558,703 | 7,560,181 | 7,571,897 | 7,622,821 | 7,711,752 | 7,849,685 |
| Total | 103,977,270 | 104,287,778 | 103,919,462 | 103,914,448 | 106,707,756 | 107,678,380 |
| Average Customers | | | | | | |
| Residential | 85,280 | 85,584 | 85,883 | 86,174 | 86,454 | 86,725 |
| Commercial | 7,309 | 7,298 | 7,287 | 7,277 | 7,260 | 7,239 |
| Industrial Firm | 48 | 48 | 48 | 48 | 48 | 48 |
| Interruptible | 5 | 5 | 4 | 4 | 4 | 4 |
| Transport Firm | 19 | 19 | 19 | 19 | 19 | 19 |
| Transport Interruptible | 10 | 10 | 10 | 10 | 10 | 10 |
| Total | 92,671 | 92,963 | 93,251 | 93,532 | 93,794 | 94,045 |
| 12 Month Use per Average Customer | | | | | | |
| Residential | 649 | 647 | 640 | 637 | 656 | 659 |
| Commercial | 3,381 | 3,420 | 3,423 | 3,425 | 3,542 | 3,588 |
| Industrial Firm | 69,355 | 69,819 | 69,781 | 69,895 | 70,902 | 71,240 |
| Interruptible | 245,744 | 254,691 | 263,645 | 277,860 | 290,889 | 303,875 |
| Transport Firm | 624,983 | 627,835 | 626,674 | 626,969 | 630,798 | 634,525 |
| Transport Interruptible | 755,870 | 756,018 | 757,190 | 762,282 | 771,175 | 784,969 |