

UE-220308

Donna L. Barnett
PHONE: (425) 635-1419
FAX: (425) 635-2419
EMAIL: DBarnett@perkinscoie.com

April 29, 2022

VIA WEB PORTAL

Amanda Maxwell, Executive Director/Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
Olympia, WA 98504-7250

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UTIL. AND TRANSP.
COMMISSION

**Re: Petition of Puget Sound Energy For Approval of its
2021 Power Cost Adjustment Mechanism Report for the
Twelve Months Ended December 31, 2021**

Dear Director Maxwell:

Attached for filing is the Petition of Puget Sound Energy ("PSE") for Approval of its 2021 Power Cost Adjustment Mechanism Annual Report. This Petition presents for the Commission's review and approval PSE's Power Cost Adjustment Mechanism Annual Report for the twelve months ended December 31, 2021. The Petition is filed in compliance with the Sixteenth Supplemental Order (Amending the Twelfth Supplemental Order) in Dockets UE-011670 and UG-011671 and the Final Order Approving and Adopting Settlement Stipulations (Order 11) in Docket UE-130617.

In support of its Petition, PSE presents the prefiled direct testimony and accompanying exhibits of: Susan E. Free, PSE's Director of Revenue Requirement and Regulatory Compliance, and Paul K. Wetherbee, Director, Energy Supply Merchant.

Following are the documents included in this submission:

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1. NEW-PSE-PCA-CLtr-4-29-22.pdf
2. NEW-PSE-PCA-COS-4-29-22.pdf
3. NEW-PSE-PCA-Pet-4-29-22.pdf
4. NEW-PSE-PCA-Pet Exh A-4-29-22.pdf
5. NEW-PSE-PCA-Exh SEF-1T-4-29-22.pdf
6. NEW-PSE-PCA-Exh SEF-2-4-29-22.pdf
7. NEW-PSE-PCA-Exh SEF-3-4-29-22.xlsx
8. NEW-PSE-PCA-Exh SEF-4-4-29-22 (C).xlsx
9. NEW-PSE-PCA-Exh SEF-4-4-29-22 (R).xlsx
10. NEW-PSE-PCA-Exh SEF-5-4-29-22 (C).pdf
11. NEW-PSE-PCA-Exh SEF-5-4-29-22 (R).pdf
12. NEW-PSE-PCA-Exh SEF-6-4-29-22.pdf
13. NEW-PSE-PCA-Exh SEF-7-4-29-22.pdf
14. NEW-PSE-PCA-Exh PKW-1CT-4-29-22 (C).pdf
15. NEW-PSE-PCA-Exh PKW-1CT-4-29-22 (R).pdf
16. NEW-PSE-PCA-Exh PKW-2-4-29-22.pdf

Additionally, electronic versions of supporting work papers are being submitted to WUTC Staff, and a courtesy copy of the work papers are being provided to Public Counsel and the Alliance of Western Energy Consumers.

Please note that the materials submitted in support of PSE's Petition include information that is **CONFIDENTIAL PURSUANT TO WAC 480-07-160**. These materials include extensive, current information regarding PSE's risk management analyses and strategies, details regarding hedging transactions, and other information that is commercially sensitive and would harm PSE, its customers and shareholders if released.

These materials have been submitted for filing via the Commission's web portal.

Thank you for your assistance.

Amanda Maxwell
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Very truly yours,

A handwritten signature in blue ink that reads "Donna B" followed by a long horizontal flourish.

Donna L. Barnett

DLB:alw
Enclosures