

CASCADE NATURAL GAS CORPORATION

Washington Statement of Operations

QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	October 2021	November 2021	December 2021	October 2021	November 2021	December 2021
Residential	9,035,210	15,013,060	24,029,860	126,434,056	124,503,772	129,211,331
Commercial	7,220,072	10,401,299	17,559,309	96,448,875	96,789,697	99,833,611
Industrial Firm	1,554,148	1,301,076	1,828,809	15,554,757	15,653,064	15,705,572
Core Interruptible	188,282	215,369	271,190	2,124,372	2,119,423	2,146,144
Noncore	76,524,251	72,680,193	73,539,096	909,624,251	919,974,993	917,579,061
TOTAL WASHINGTON	94,521,963	99,610,997	117,228,264	1,150,186,311	1,159,040,949	1,164,475,719

	AVERAGE CUSTOMERS		
	October 2021	November 2021	December 2021
Residential	199,652	200,087	200,510
Commercial	27,207	27,312	27,394
Industrial Firm	506	508	512
Core Interruptible	7	7	7
Noncore	205	205	203
TOTAL WASHINGTON	227,577	228,119	228,626

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 10/31/2021

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	17,955,058	245,807,547
Transportation Revenue	2,330,703	26,935,819
Other Operating Revenue	(27,337)	122,652
	20,258,424	272,866,019
Less: Natural Gas & Production Costs	10,034,195	134,151,638
Revenue Taxes	1,347,393	22,602,140
OPERATING MARGIN	8,876,836	116,112,241
OPERATING EXPENSES		
Production	21,238	453,708
Distribution	1,660,739	20,578,034
Customer Accounts	392,624	5,671,154
Customer Service & Informational	465,255	6,310,530
Sales	1,789	25,016
Administrative & General	1,737,138	21,069,721
Depreciation & Amortization	2,384,497	28,178,714
Property, Payroll & Misc. Taxes	421,597	5,114,624
Federal Income Taxes	(41,433)	1,547,286
Total Operating Expenses	7,043,445	88,948,788
NET OPERATING INCOME	1,833,391	27,163,453
RATE BASE	491,410,988	478,230,758
RATE OF RETURN	0.37%	5.68%

SCHEDULE OF RATE BASE

	Monthly	12 month
Utility Plant In Service	982,373,646	958,232,521
Accumulated Depreciation	(429,665,984)	(418,609,831)
Net Utility Plant	552,707,662	539,622,690
Other:		
Contributions in Aid of Construction	-	-
Customer Advances for Construction	(3,602,565)	(3,022,493)
Accumulated Deferred Income Taxes	(77,184,433)	(77,337,008)
Deferred Debits	-	-
Subtotal	471,920,664	459,263,189
Working Capital	19,490,323	18,967,570
TOTAL RATE BASE	491,410,988	478,230,758

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 11/30/2021

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	31,098,538	248,497,164
Transportation Revenue	2,317,867	27,112,559
Other Operating Revenue	48,505	78,578
	<u>33,464,910</u>	<u>275,688,301</u>
Less: Natural Gas & Production Costs	18,453,532	136,743,220
Revenue Taxes	2,243,417	22,737,611
OPERATING MARGIN	<u>12,767,961</u>	<u>116,207,470</u>
OPERATING EXPENSES		
Production	25,077	456,698
Distribution	1,686,582	20,541,468
Customer Accounts	343,974	5,543,825
Customer Service & Informational	817,242	6,384,595
Sales	1,876	24,739
Administrative & General	1,595,139	21,342,440
Depreciation & Amortization	2,376,822	28,326,544
Property, Payroll & Misc. Taxes	405,101	5,136,302
Federal Income Taxes	705,705	1,320,777
Total Operating Expenses	<u>7,957,519</u>	<u>89,077,388</u>
NET OPERATING INCOME	<u>4,810,443</u>	<u>27,130,083</u>
RATE BASE	<u>492,729,973</u>	<u>483,254,849</u>
RATE OF RETURN	<u>0.98%</u>	<u>5.61%</u>

SCHEDULE OF RATE BASE

Utility Plant In Service	985,595,689	964,327,808
Accumulated Depreciation	(431,963,769)	(420,166,541)
Net Utility Plant	<u>553,631,920</u>	<u>544,161,267</u>
Other:		
Contributions in Aid of Construction	-	-
Customer Advances for Construction	(3,602,565)	(3,069,920)
Accumulated Deferred Income Taxes	(77,205,276)	(77,359,604)
Deferred Debits	-	-
Subtotal	<u>472,824,080</u>	<u>463,731,742</u>
Working Capital	<u>19,905,894</u>	<u>19,523,106</u>
TOTAL RATE BASE	<u>492,729,973</u>	<u>483,254,849</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 12/31/2021

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	47,542,747	259,720,974
Transportation Revenue	2,369,750	27,211,998
Other Operating Revenue	14,109	(27,268)
	49,926,606	286,905,704
Less: Natural Gas & Production Costs	30,378,429	147,113,603
Revenue Taxes	3,211,735	22,835,173
OPERATING MARGIN	16,336,442	116,956,928
OPERATING EXPENSES		
Production	22,785	452,008
Distribution	1,920,036	20,531,243
Customer Accounts	451,006	5,224,731
Customer Service & Informational Sales	1,284,446	6,732,274
	1,960	24,364
Administrative & General	1,494,665	20,533,350
Depreciation & Amortization	2,379,965	28,455,362
Property, Payroll & Misc. Taxes	443,484	5,203,749
Federal Income Taxes	1,197,740	1,163,528
Total Operating Expenses	9,196,087	88,320,610
NET OPERATING INCOME	7,140,355	28,636,318
RATE BASE	513,583,823	487,508,661
RATE OF RETURN	1.39%	5.87%

SCHEDULE OF RATE BASE

Utility Plant In Service	1,006,845,369	969,311,421
Accumulated Depreciation	(434,284,509)	(421,752,169)
Net Utility Plant	572,560,860	547,559,252
Other:		
Contributions in Aid of Construction	-	-
Customer Advances for Construction	(3,601,231)	(3,117,367)
Accumulated Deferred Income Taxes	(76,879,699)	(77,345,343)
Deferred Debits	-	-
Subtotal	492,079,930	467,096,542
Working Capital	21,503,893	20,412,119
TOTAL RATE BASE	513,583,823	487,508,661

All rate base items in the "Twelve Months" column represent average of monthly average balances.