



Puget Sound Energy
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PSE.com

October 22, 2021

Filed Via Web Portal

Ms. Amanda Maxwell, Executive Director and Secretary Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

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State Of WASH.
UTIL. AND TRANSP.
COMMISSION

**Re: Advice No. 2021-37
PSE Electric Tariff Revision - Filed Electronically**

Dear Ms. Maxwell:

Puget Sound Energy (“PSE”) hereby submits proposed revisions to its electric Schedule 95, Power Cost Adjustment Clause, and electric Schedule 139, Voluntary Long Term Renewable Energy Purchase Rider. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions to the following electric tariff sheets.

WN U-60, Tariff G - (Electric Tariff):

- 1st Revision of Sheet No. 95-E.3 – Power Cost Adjustment Clause (Continued)
- 7th Revision of Sheet No. 139-E – Voluntary Long Term Renewable Energy Purchase Rider (Continued)

On September 30, 2021, the Washington Utilities and Transportation Commission (“Commission”) approved a petition filed by PSE requesting approval of its Power Cost Adjustment Mechanism Annual Report (“PCA Annual Report”) in Docket UE-210300 (“PCA Filing”). The approved PCA Annual Report covers the calendar year ending December 31, 2020. During 2020, actual power costs were significantly higher than the baseline, creating an under-recovery of \$76.1 million¹. Under PSE’s PCA mechanism, customers’ share of this imbalance is \$48.4 million after adjusting for revenue sensitive items.

In the PCA Filing, the Commission approved PSE’s proposal to leave rates that are currently in effect in Schedule 95 that are recovering the PCA imbalance from 2019 in place to recover the newly approved 2020 imbalance. The purpose of this filing is to extend the current electric Schedule 95 surcharges through December 31, 2022 (an additional 13 months), as approved by

¹ In calendar year 2020, the power cost baseline rate from January through October 15 was approved in the 2017 PSE General Rate Case; the power cost baseline rate from October 15 through December 31 was approved in the 2019 PSE General Rate Case, Docket Nos. UE-190529 & UG-190530.

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the Commission in Order 01 in the PCA Annual Report docket. Also discussed in Order 01 is PSE's request that any residual balance on December 31, 2022, will be rolled into the overall customer deferral in the PCA mechanism, either to recover or pass back to customers in a future period.

Additionally, this filing creates a Supplemental Energy Charge Credit in PSE's electric Schedule 139 as approved in Order 01. The purpose of the Supplemental Energy Charge Credit is to refund Green Direct customers who subscribe to Resource Options 13902SW20, 13902SW15, and 13902SW10 (Phase 1) a portion of their Schedule 95 PCA surcharge as a credit on Schedule 139 so that they do not pay for the portion of PCA deferral allocated to November and December, 2020 when they switched to dedicated renewable energy resources on Schedule 139. This Supplemental Energy Charge Credit will also be in effect for thirteen months from December 1, 2021 through December 31, 2022.

The tariff sheets described herein reflect an issue date of October 22, 2021, and effective date of December 1, 2021. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193.

Please contact Veronica Martin at (425) 457-5624 or veronica.martin@pse.com for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

/s/ Jon A. Piliaris

Jon A. Piliaris - Director, Regulatory Affairs

Puget Sound Energy

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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments:

Electric Tariff Sheets (listed above)

Work Paper