



Puget Sound Energy  
P.O. Box 97034  
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PSE.com

September 30, 2021

***Filed Via Web Portal***

Ms. Amanda Maxwell, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
621 Woodland Square Loop SE  
Lacey, WA 98503

Received  
Records Management  
09/30/21 15:51  
State Of WASH.  
UTIL. AND TRANSP.  
COMMISSION

**Re: Advice No. 2021-30**  
**PSE's Electric Tariff Revision - Filed Electronically**

Dear Ms. Maxwell:

Pursuant to RCW 80.28.060 and WAC 480-80-101 and WAC 480-80-105(1)(c), please find enclosed for filing the following proposed revisions to the WN U-60, Tariff for electric service of Puget Sound Energy ("PSE"):

WN U-60, Tariff G - (Electric Tariff):

8<sup>th</sup> Revision of Sheet No. 194-A - Residential and Farm Energy Exchange Benefit (Continued)

The purpose of this filing is to pass through approximately \$145.3 million in Residential Exchange Program ("REP") benefits that PSE will be receiving from the Bonneville Power Administration ("BPA") between October 1, 2021, and September 30, 2023, under the agreement between PSE and BPA. The agreement with BPA provides benefits to PSE's eligible residential and farm customers on rate Schedules 7, 7A, 8, 10, 11, 12, 29, 35, 56, and 59. This proposal represents the pass-through to eligible customers of a grossed up credit of approximately \$72.6 million beginning November 1, 2021, at a credit rate of \$0.006689 per kWh. Under the agreement, benefits are adjusted every two years based upon filings made by participating utilities and current BPA rates.

Since this adjustment to benefits is based on a two-year period, the full benefit of \$145.3 million is proposed to be passed back beginning November 1, 2021 through September 30, 2023. The benefit balance is deposited in an interest bearing money market account. The benefit balance from prior periods includes the actual interest received from the restricted money market fund.

In August 2021, Portland General Electric identified a discrepancy in the qualifying exchange loads reported to the BPA, used in the calculation of REP benefits and in setting of rates for BPA's two-year BP-22 rate period that begins on October 1, 2021. This discrepancy resulted in a

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material change from the original REP payment amounts released in BPA's Final Proposal on July 27, 2021. The resolution of this matter delayed PSE's prepared Schedule 194 filing from August 31, 2021, to September 30, 2021, and subsequently requires an extension of the effective date from October 1, 2021 to November 1, 2021.

Additionally, as a housekeeping change, this filing removes the Special REP Benefit which ended on May 31, 2015, from the tariff sheet listed above.

The impact of this filing is an increase of 0.36 percent in overall rates for customers that are eligible for the exchange benefits, as the amount of the benefit would be reduced from their current level. The typical residential customer using 900 kWh per month would experience an increase to their monthly bill of \$0.63 or 0.64 percent. This filing does not change PSE's net revenue, as it is a pass-through of funds received from BPA. The revised level of benefits are detailed in work papers included with this filing.

The tariff sheet described herein reflects an issue date of September 30, 2021, and effective date of November 1, 2021. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed through web, telephone and mail access in accordance with WAC 480-100-193. Notice to the public under the provisions of WAC 480-100-194 will be provided within 30 days of the November 1, 2021, effective date.

Please contact Veronica Martin at (425) 457-5624 or [veronica.martin@pse.com](mailto:veronica.martin@pse.com) for additional information about this filing. If you have any other questions, please contact me at (425) 456-2142.

Sincerely,

*/s/ Jon A. Piliaris*

Jon A. Piliaris - Director, Regulatory Affairs

Puget Sound Energy

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cc: Lisa Gafken, Public Counsel  
Sheree Carson, Perkins Coie

Attachments:

Electric Tariff Sheet (listed above)

Work Paper