

APPENDIX A
Draft Work Plan

Phase 1 – Performance Metrics

EVENT	ANTICIPATED DATE
Notice for Written Comment: Draft Work Plan	Oct 11, 2021
Written Comments Due	Nov 16, 2021
UTC Report to the Legislature – Work Plan and Progress To-date	Dec 2021
RAP Report on PBR – Literature Review and Best Practices	Dec 2021
Stakeholder Workshop: Proceeding Scope, Goals, and Expectations	Mar 2022
Notice for Written Comment – Regulatory Objectives, Principles for Metric Design	Apr 2022
Written Comments Due	Jun 2022
Notice for Written Comment – Identifying Performance Metrics	Aug 2022
Written Comments Due	Oct 2022
Policy Statement (Phase I) – Anticipated Issue Date	Mar 2023

Draft Work Plan – Phases 1–4

PHASE AND SCOPE	ANTICIPATED SCHEDULE
Phase 1 – Performance Metrics A. Identify regulatory objectives, metric design principles B. Identify Performance Metrics	Oct 2021 – Mar 2023
Phase 2A – Reporting and Review A. Establish Performance Metrics for Each Utility B. Establish Reporting and Review Process	Apr 2023 – Dec 2023
Phase 2B – MYRP Revenue Adjustment Mechanisms A. Identify approaches to utility cost containment B. Identify principles for designing revenue adjustments within multi-year rate plans	Apr 2023 – Mar 2024
Phase 3 – Performance Incentive Mechanisms A. Identify Performance Baselines, Establish Goals/Targets B. Establish Incentive Mechanisms	Jan 2024 – Dec 2024
Phase 4 – Continuous Policy Process A. Establish a continuous process for re-evaluating/improving policy B. Continuously reevaluate regulatory objectives C. Continuously reevaluate metrics, targets, and incentive mechanisms	Jan 2025 – ongoing