



June 15, 2021

*Filed via Web Portal*

Mr. Mark L. Johnson, Executive Director and Secretary  
Washington Utilities and Transportation Commission  
621 Woodland Square Loop SE  
Lacey, WA 98503

Received  
Records Management  
06/15/21 09:05:13  
State Of WASH.  
UTIL. AND TRANSP.  
COMMISSION

**Re: Securities Issuance Filing – PE \$500 Million Senior Secured Notes**

Dear Mr. Johnson:

By way of courtesy notice, on June 3, 2021, Puget Energy, the unregulated parent company of Puget Sound Energy, priced \$500 million of 2.379% Senior Secured Notes due 2028 as described in the term sheet, enclosed herewith as Attachment A, which outlines the final terms and conditions of the transaction. Puget Energy issued the Senior Secured Notes and received net proceeds of \$496,875,000.00. Puget Energy intends to use the net proceeds from the sale of the Notes to redeem \$500 million in aggregate principal amount of the 6.000% Senior Secured Notes held by Puget Energy that are due on September 1, 2021.

Sincerely,

PUGET ENERGY

*/s/ Cara Peterman*

Cara Peterman  
Corporate Treasurer  
Puget Energy  
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Bellevue, WA 98009-9734  
425-462-3092  
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Attachment: Attachment A - Final Term Sheet