

**US Ecology Washington, Inc.
Affiliated Interest and Subsidiary Transaction Report
For the Year Ended December 31, 2020
WAC 480-92-055 (3)**

Prepared by Tray Caldwell, Rate Analyst / Site Accountant

Signature: Tray Caldwell

Date: May 4, 2021

US Ecology, Inc. & Subsidiaries
Consolidated Balance Sheets
As of December 31, 2020

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
Assets			
Cash and cash equivalents	(5,103.31)	54,313,521.29	54,308,417.98
Trade receivables	876,986.92	129,591,405.39	130,468,392.31
Other AR, net	7,932.00	29,719,923.19	29,727,855.19
Prepayments and other	139,754.00	16,054,756.67	16,194,510.67
Income tax receivable		18,279,267.62	18,279,267.62
Deferred tax asset		(36,480.63)	(36,480.63)
Current assets	1,019,569.61	247,922,393.52	248,941,963.13
Property and equip, net	1,244,821.62	289,972,802.03	291,217,623.65
Operating lease assets		21,972,513.83	21,972,513.83
Restricted cash and investments		5,598,341.67	5,598,341.67
Intangibles		264,880,607.58	264,880,607.58
Goodwill		205,039,323.97	205,039,323.97
Other non-current assets		15,672,090.46	15,672,090.46
Non-current assets	1,244,821.62	803,135,679.54	804,380,501.16
Total assets	2,264,391.23	1,051,058,073.06	1,053,322,464.29
Liabilities & Equity			
Trade AP	431,313.83	24,023,588.54	24,454,902.37
Other AP and accrued	1,535,148.36	68,802,797.99	70,337,946.35
State burial taxes	359,112.59	3,212,358.91	3,571,471.50
Income taxes payable		445,768.88	445,768.88
Closure/post-closure obligation		4,807,041.68	4,807,041.68
Long term debt - current		3,358,712.28	3,358,712.28
Operating lease liability - current		5,797,868.00	5,797,868.00
Current liabilities	2,325,574.78	110,448,136.28	112,773,711.06
Closure/Post-closure obligation		83,254,196.31	83,254,196.31
Long-term debt		782,483,775.77	782,483,775.77
Operating lease liability - long term		16,543,918.00	16,543,918.00
Other long term liabilities		14,880,816.12	14,880,816.12
Uncertain Tax Position		239,412.80	239,412.80
Deferred tax liability		66,312,390.62	66,312,390.62
Intercompany transactions	(85,152,297.19)	(969,267,041.46)	(1,054,419,338.65)
Non-current liabilities	(85,152,297.19)	(5,552,531.84)	(90,704,829.03)
Total liabilities	(82,826,722.41)	104,895,604.44	22,068,882.03
Common stock	10.00	315,113.24	315,123.24
Additional paid-in captial		820,567,051.49	820,567,051.49
Retained earnings - prior years	82,161,062.59	128,354,781.88	210,515,844.47
Retained earnings - current year	2,930,041.05	27,292,803.32	30,222,844.37
Treasury stock		(15,841,401.39)	(15,841,401.39)
Accumulated other comprehensive income		(14,525,879.91)	(14,525,879.91)
Shareholders' equity	85,091,113.64	946,162,468.62	1,031,253,582.26
Total liabilities & equity	2,264,391.23	1,051,058,073.06	1,053,322,464.29

US Ecology, Inc. & Subsidiaries
Consolidated Income Statements - YTD
For the Twelve Months Ending December 31, 2020

	US Ecology Washington, Inc.	US Ecology, Inc. & All Other Subsidiaries	TOTAL
Direct disposal revenues	6,530,970.43	70,337,586.23	76,868,556.66
Other revenues	347,536.96	269,786,904.81	270,134,441.77
Service revenues		165,547,461.87	165,547,461.87
Transportation revenues	42,600.00	103,385,634.27	103,428,234.27
Revenues	6,921,107.39	609,057,587.18	615,978,694.57
Labor	1,621,416.77	109,005,201.40	110,626,618.17
Cost of goods sold		1,847,486.06	1,847,486.06
Reagents		22,547,190.77	22,547,190.77
Equipment and supplies	314,360.59	60,150,820.90	60,465,181.49
Depreciation and amortization	121,716.38	37,993,145.34	38,114,861.72
Services	553,658.71	117,804,042.71	118,357,701.42
Transportation	42,600.00	68,178,962.04	68,221,562.04
Fees	159,044.43	4,371,109.98	4,530,154.41
Other		2,783,573.89	2,783,573.89
Direct costs	2,812,796.88	424,681,533.11	427,494,329.99
Gross Profit	4,108,310.51	184,376,054.07	188,484,364.58
Labor	923,901.43	63,870,094.75	64,793,996.18
Equipment and supplies	45,540.81	9,879,624.47	9,925,165.28
Depreciation and amortization	5,499.00	12,226,132.28	12,231,631.28
Services	164,144.13	22,526,497.32	22,690,641.45
Legal	9,810.17	1,261,672.33	1,271,482.50
Fees	(1,614.82)	8,803,695.19	8,802,080.37
Other	32,090.00	12,301,596.62	12,333,686.62
Selling, general & admin	1,179,370.72	130,869,312.95	132,048,683.67
Other expense (income)		230,508.00	230,508.00
Other	0.00	230,508.00	230,508.00
EBINT	2,928,939.79	53,276,233.13	56,205,172.92
Interest income	(1,101.26)	(252,748.04)	(253,849.30)
Interest expense		31,117,601.72	31,117,601.72
Investments/interest	(1,101.26)	30,864,853.68	30,863,752.42
Pretax earnings/(loss)	2,930,041.05	22,411,379.45	25,341,420.50
Income taxes		(4,881,423.87)	(4,881,423.87)
Net earnings (loss)	2,930,041.05	27,292,803.32	30,222,844.37

WAC 480-92-055 (3)(b):

- (ii) The services provided by US Ecology, Inc. to US Ecology Washington, Inc. consist of accounting, legal, and management services.
- (iii) No costs are allocated or charged for the services US Ecology, Inc. provides to US Ecology Washington, Inc.
- (iv) As part of everyday cash management, the net difference between receivables and payables resides in a central bank account owned by US Ecology, Inc.
- (v) US Ecology Washington, Inc. assumes no obligations or liabilities for affiliated interests except for guarantee of the Wells Fargo term loan and revolving credit facility identical to all US Ecology, Inc. affiliated companies.
- (vi) US Ecology, Inc. provides accounting, legal, and management services to each of its subsidiary companies, including, US Ecology Washington, Inc.
- (vii) Common Officers and Directors:

	Name	US Ecology, Inc.	US Ecology Washington, Inc.
Directors:	Jeffrey R. Feeler	Director	Director
Officers:	Eric L. Gerratt	Exec.VP/CFO/Treasurer	Vice President/Treasurer
	Wayne R. Ipsen	Secretary	Secretary

