

**QUARTERLY DECOUPLING REPORT**

**April 1, 2020, through June 30, 2020**

**Pacific Power & Light Company**  
**State of Washington**  
**Schedule 93: Decoupling Revenue Adjustment**  
**Monthly Deferral Calculation**

| Revenue Class | Decoupled Class | Description                    | 202004      | 202005      | 202006      |
|---------------|-----------------|--------------------------------|-------------|-------------|-------------|
|               |                 |                                | 2020<br>Apr | 2020<br>May | 2020<br>Jun |
| Res           | Schs. 16,17,18  | Customers                      | 109,174     | 109,326     | 109,446     |
| Res           | Schs. 16,17,18  | Decoupled Revenue per Customer | \$54.92     | \$44.42     | \$36.42     |
| Res           | Schs. 16,17,18  | Allowed Decoupled Revenue      | \$5,995,327 | \$4,855,903 | \$3,986,170 |
| Res           | Schs. 16,17,18  | kWh                            | 117,116,197 | 89,924,240  | 94,015,672  |
| Res           | Schs. 16,17,18  | Decoupled Revenue per kWh      | \$0.05300   | \$0.05300   | \$0.05300   |
| Res           | Schs. 16,17,18  | Actual Decoupled Revenue       | \$6,207,537 | \$4,766,276 | \$4,983,135 |
| Res           | Schs. 16,17,18  | Monthly Deferral               | \$212,210   | (\$89,628)  | \$996,965   |
| Com           | Sch. 24         | Customers                      | 19,872      | 19,884      | 19,861      |
| Com           | Sch. 24         | Decoupled Revenue per Customer | \$116.47    | \$112.06    | \$122.63    |
| Com           | Sch. 24         | Allowed Decoupled Revenue      | \$2,314,524 | \$2,228,250 | \$2,435,627 |
| Com           | Sch. 24         | kWh                            | 36,185,590  | 34,053,553  | 36,931,174  |
| Com           | Sch. 24         | Decoupled Revenue per kWh      | \$0.05691   | \$0.05691   | \$0.05691   |
| Com           | Sch. 24         | Actual Decoupled Revenue       | \$2,059,453 | \$1,938,111 | \$2,101,887 |
| Com           | Sch. 24         | Monthly Deferral               | (\$255,071) | (\$290,139) | (\$333,741) |
| Ind           | Sch. 24         | Customers                      | 372         | 373         | 374         |
| Ind           | Sch. 24         | Decoupled Revenue per Customer | \$116.47    | \$112.06    | \$122.63    |
| Ind           | Sch. 24         | Allowed Decoupled Revenue      | \$43,327    | \$41,799    | \$45,865    |
| Ind           | Sch. 24         | kWh                            | 1,074,837   | 1,034,281   | 1,106,589   |
| Ind           | Sch. 24         | Decoupled Revenue per kWh      | \$0.05691   | \$0.05691   | \$0.05691   |
| Ind           | Sch. 24         | Actual Decoupled Revenue       | \$61,173    | \$58,865    | \$62,980    |
| Ind           | Sch. 24         | Monthly Deferral               | \$17,845    | \$17,065    | \$17,115    |
| Com           | Sch. 36         | Customers                      | 956         | 958         | 961         |
| Com           | Sch. 36         | Decoupled Revenue per Customer | \$3,107.08  | \$2,990.16  | \$3,177.69  |
| Com           | Sch. 36         | Allowed Decoupled Revenue      | \$2,970,367 | \$2,864,576 | \$3,053,756 |
| Com           | Sch. 36         | kWh                            | 58,311,567  | 54,183,224  | 60,001,138  |
| Com           | Sch. 36         | Decoupled Revenue per kWh      | \$0.04894   | \$0.04894   | \$0.04894   |
| Com           | Sch. 36         | Actual Decoupled Revenue       | \$2,853,538 | \$2,651,513 | \$2,936,219 |
| Com           | Sch. 36         | Monthly Deferral               | (\$116,829) | (\$213,063) | (\$117,537) |
| Ind           | Sch. 36         | Customers                      | 102         | 99          | 99          |
| Ind           | Sch. 36         | Decoupled Revenue per Customer | \$3,107.08  | \$2,990.16  | \$3,177.69  |
| Ind           | Sch. 36         | Allowed Decoupled Revenue      | \$316,922   | \$296,026   | \$314,591   |
| Ind           | Sch. 36         | kWh                            | 7,162,500   | 6,832,420   | 6,320,500   |
| Ind           | Sch. 36         | Decoupled Revenue per kWh      | \$0.04894   | \$0.04894   | \$0.04894   |
| Ind           | Sch. 36         | Actual Decoupled Revenue       | \$350,504   | \$334,352   | \$309,300   |
| Ind           | Sch. 36         | Monthly Deferral               | \$33,583    | \$38,326    | (\$5,291)   |
| Irr           | Sch. 40         | Customers                      | 5,150       | 5,160       | 5,168       |
| Irr           | Sch. 40         | Decoupled Revenue per Customer | \$115.96    | \$177.58    | \$207.41    |
| Irr           | Sch. 40         | Allowed Decoupled Revenue      | \$597,212   | \$916,337   | \$1,071,896 |
| Irr           | Sch. 40         | kWh                            | 8,136,764   | 16,311,791  | 20,483,882  |
| Irr           | Sch. 40         | Decoupled Revenue per kWh      | \$0.05838   | \$0.05838   | \$0.05838   |
| Irr           | Sch. 40         | Actual Decoupled Revenue       | \$475,010   | \$952,254   | \$1,195,814 |
| Irr           | Sch. 40         | Monthly Deferral               | (\$122,201) | \$35,918    | \$123,918   |
| Total         | Total           | Monthly Deferral               | (\$230,463) | (\$501,521) | \$681,429   |

**Pacific Power & Light Company**  
**State of Washington**  
**Schedule 93: Decoupling Revenue Adjustment**  
**Cumulative Deferral Balance Calculation**

| Revenue Class | Decoupled Class | Deferral Yr | Description                    | 2020        | 2020        | 2020        |
|---------------|-----------------|-------------|--------------------------------|-------------|-------------|-------------|
|               |                 |             |                                | Apr         | May         | Jun         |
| Res           | Schs. 16,17,18  | 4           | Monthly Deferral               | 212,210     | (89,628)    | 996,965     |
| Res           | Schs. 16,17,18  | 4           | Interest                       | (21,502)    | (21,894)    | (19,663)    |
| Res           | Schs. 16,17,18  | 4           | Cumulative Deferral + Interest | (5,428,676) | (5,540,197) | (4,562,895) |
| Res           | Schs. 16,17,18  |             | Balancing Account Distribution | (361,702)   | (284,161)   | (297,090)   |
| Res           | Schs. 16,17,18  |             | Balancing Account Interest     | 16,097      | 15,282      | 13,826      |
| Res           | Schs. 16,17,18  |             | Cumulative Deferral Balance    | 3,962,618   | 3,693,740   | 3,410,477   |
| Com           | Sch. 24         | 4           | Monthly Deferral               | (255,071)   | (290,139)   | (333,741)   |
| Com           | Sch. 24         | 4           | Interest                       | (6,039)     | (7,309)     | (8,371)     |
| Com           | Sch. 24         | 4           | Cumulative Deferral + Interest | (1,682,070) | (1,979,517) | (2,321,629) |
| Com           | Sch. 24         |             | Balancing Account Distribution | (121,514)   | (114,079)   | (123,719)   |
| Com           | Sch. 24         |             | Balancing Account Interest     | (1,866)     | (2,393)     | (2,806)     |
| Com           | Sch. 24         |             | Cumulative Deferral Balance    | (541,091)   | (657,563)   | (784,088)   |
| Ind           | Sch. 24         | 4           | Monthly Deferral               | 17,845      | 17,065      | 17,115      |
| Ind           | Sch. 24         | 4           | Interest                       | 876         | 971         | 1,018       |
| Ind           | Sch. 24         | 4           | Cumulative Deferral + Interest | 234,323     | 252,360     | 270,492     |
| Ind           | Sch. 24         |             | Balancing Account Distribution | (3,557)     | (3,465)     | (3,707)     |
| Ind           | Sch. 24         |             | Balancing Account Interest     | 7,635       | 7,847       | 7,668       |
| Ind           | Sch. 24         |             | Cumulative Deferral Balance    | 1,963,605   | 1,967,988   | 1,971,949   |
| Com           | Sch. 36         | 4           | Monthly Deferral               | (116,829)   | (213,063)   | (117,537)   |
| Com           | Sch. 36         | 4           | Interest                       | 1,489       | 874         | 211         |
| Com           | Sch. 36         | 4           | Cumulative Deferral + Interest | 324,943     | 112,754     | (4,573)     |
| Com           | Sch. 36         |             | Balancing Account Distribution | (281,243)   | (263,330)   | (291,606)   |
| Com           | Sch. 36         |             | Balancing Account Interest     | 13,323      | 12,628      | 11,280      |
| Com           | Sch. 36         |             | Cumulative Deferral Balance    | 3,288,775   | 3,038,073   | 2,757,748   |
| Ind           | Sch. 36         | 4           | Monthly Deferral               | 33,583      | 38,326      | (5,291)     |
| Ind           | Sch. 36         | 4           | Interest                       | 1,383       | 1,567       | 1,599       |
| Ind           | Sch. 36         | 4           | Cumulative Deferral + Interest | 372,683     | 412,576     | 408,884     |
| Ind           | Sch. 36         |             | Balancing Account Distribution | (35,513)    | (33,206)    | (30,718)    |
| Ind           | Sch. 36         |             | Balancing Account Interest     | 1,471       | 1,377       | 1,223       |
| Ind           | Sch. 36         |             | Cumulative Deferral Balance    | 360,841     | 329,013     | 299,518     |
| Irr           | Sch. 40         | 4           | Monthly Deferral               | (122,201)   | 35,918      | 123,918     |
| Irr           | Sch. 40         | 4           | Interest                       | 1,747       | 1,626       | 1,903       |
| Irr           | Sch. 40         | 4           | Cumulative Deferral + Interest | 388,496     | 426,039     | 551,861     |
| Irr           | Sch. 40         |             | Balancing Account Distribution | (31,872)    | (63,942)    | (80,297)    |
| Irr           | Sch. 40         |             | Balancing Account Interest     | 2,367       | 2,246       | 1,917       |
| Irr           | Sch. 40         |             | Cumulative Deferral Balance    | 593,396     | 531,699     | 453,319     |
| Total         | Total           | 4           | Cumulative Deferral + Interest | (5,790,301) | (6,315,986) | (5,657,860) |
| Total         | Total           |             | Balancing Account Distribution | (835,401)   | (762,183)   | (827,136)   |
| Total         | Total           |             | Balancing Account Interest     | 39,027      | 36,988      | 33,109      |
| Total         | Total           |             | Cumulative Deferral Balance    | 9,628,145   | 8,902,950   | 8,108,923   |

**Note: Interest on deferred balances accrue at the quarterly rate published by the FERC (see below)**

|                    |       |       |       |
|--------------------|-------|-------|-------|
| FERC Interest Rate | 0.39% | 0.40% | 0.39% |
|--------------------|-------|-------|-------|