



Puget Sound Energy
P.O. Box 97034
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PSE.com

July 17, 2020

Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary
Washington Utilities and Transportation Commission
621 Woodland Square Loop SE
Lacey, WA 98503

**Re: Advice No. 2020-19
PSE's Electric Tariff Filing - Filed Electronically**

Dear Mr. Johnson:

Puget Sound Energy ("PSE") hereby submits proposed changes to electric Schedule 141Y Temporary Federal Income Tax Rate Credit. This filing, pursuant to RCW 80.28.060 and Chapter 480-80 WAC, proposes revisions to PSE's electric tariff.

WN U-60, Tariff G - (Electric Tariff):

- 1st Revision of Sheet No. 141Y – Temporary Federal Income Tax Rate Credit
- 1st Revision of Sheet No. 141Y-A – Temporary Federal Income Tax Rate Credit (Continued)
- 1st Revision of Sheet No. 141Y-B – Temporary Federal Income Tax Rate Credit (Continued)
- 1st Revision of Sheet No. 141Y-C – Temporary Federal Income Tax Rate Credit (Continued)
- 1st Revision of Sheet No. 141Y-D – Temporary Federal Income Tax Rate Credit (Continued)
- 1st Revision of Sheet No. 141Y-E – Temporary Federal Income Tax Rate Credit (Continued)
- 1st Revision of Sheet No. 141Y-F – Temporary Federal Income Tax Rate Credit (Continued)
- 1st Revision of Sheet No. 141Y-G – Temporary Federal Income Tax Rate Credit (Continued)

On April 30, 2020, PSE completed its one year pass back of over-collected tax amounts which occurred between enactment of the Tax Cut and Jobs Act and April 1, 2018 when rates were changed to reflect the reduction in federal corporate income tax rates. Consistent with the Schedule 141Y true up process, the purpose of this filing is to address the residual balance still owed to customers. Rates from this filing will be in effect from September 1, 2020 through August 31, 2021.

Due to the variance in forecast loads used to set the rate and actual loads experienced, there may again be a residual amount that is either owed to or from customers at the end of the 12 month

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period these rates will be in effect. For ease of administration and in order to ensure the correct amount is passed back to customers, PSE proposes that this actual final residual amount resulting at August 31, 2021 be included in the electric Schedule 140 Property Tax Tracker rates that become effective May 1, 2022. Schedule 140 is an existing rate schedule which includes the same customer classes as Schedule 141Y. The use of Schedule 140 to collect or pass back the final residual amount has no impact on the administration of the Schedule 140 tracker mechanism.

This proposal represents a \$1.15 million decrease in revenue or an average 0.05 percent decrease for all schedules. A typical residential customer using 900 kWh per month would experience a decrease to their monthly bill of \$0.05.

The tariff sheets described herein reflect issue dates of July 17, 2020, and effective dates of September 1, 2020. As required by WAC 480-100-193, PSE will post the proposed tariff sheets on the PSE web site coincident with the date of this transmittal letter. Notice to the public of this rate decrease is not required under the provisions of WAC 480-100-194.

Please contact Julie Waltari at (425) 456-2945 or julie.waltari@pse.com or Veronica Martin at (425) 457-5624 or veronica.martin@pse.com for additional information about this filing. If you have any other questions, please contact me at (425) 456- 2142.

Sincerely,

/s/ Jon A. Piliaris

Jon A. Piliaris
Director, Regulatory Affairs
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments:
Electric Tariff Sheets (listed above)
Work Papers