



June 1, 2020

Mark Johnson  
Executive Director & Secretary  
Washington Utilities and  
Transportation Commission  
P.O. Box 47250  
Olympia, WA 98504-7250

RE: G-12 Rabanco Ltd. – Affiliated Transactions Report

Dear Mr. Johnson,

Enclosed please find the affiliated transactions report for G-12 Rabanco Ltd. as required by WAC 480-70-079.

In regards to items WAC 480-70-079 (3) (d) and WAC 480-70-079 (3) (e). The company does not have any outstanding loans between itself and any of its affiliated companies, nor does it assume any obligations or liabilities for its affiliated companies. In regards to WAC 480-70-079 (4) there are no affiliated interest contracts or arrangements to report.

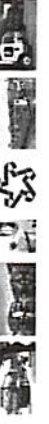
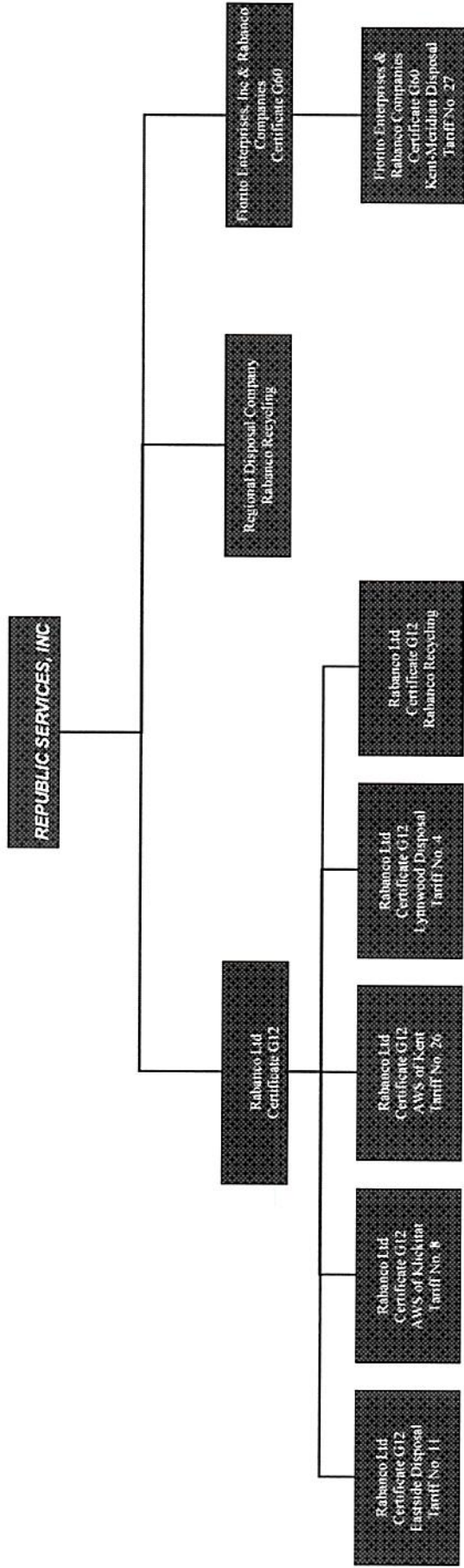
In prior years, Staff has asked for a breakout of regulated revenue specific to the 4 tariff areas within G-12. For the applicable annual report year this breakout is as follows:

Tariff #11 – Eastside Disposal	\$ 6,214,954.15
Tariff #4 – Lynnwood Disposal	\$ 10,992,199.26
Tariff #26 – Sea Tac Disposal	\$ 2,602,962.53
Tariff #7 – Tri-County Disposal	\$ 1,943,991.77
<b>Total</b>	<b>\$ 21,754,107.71</b>

If you have any questions please call me at (425) 646-2423.

Sincerely,

Rick Waldren  
Business Unit Finance Manager  
BU407  
rwaldren@republicservices.com  
p. 425-646-2423



- **Rabanco Recycling Companies (Certificate G-12)**
  - Services Provided & Description of Pricing Basis
    - Processing of recyclable materials

Rabanco Recycling Companies provides post-collection services from one location in South Seattle. The company allows for the drop-off of: co-mingled recyclable materials and source separated recyclable materials. The company processes the materials and prepares material for sale in commodity markets.

Residential processing rates were determined utilizing the Lurito-Gallagher curve with costs allocated using the following measures: processing resources required, tonnage, headcount and previously allocated costs. Charges for these services are booked directly to the respective companies and are reflected as intercompany revenue for Rabanco Recycling companies and Cost of Goods Sold for affiliated collection companies.

Processing rates for non-regulated commercial recycling were established by evaluating the cost structure required to process anticipated volume levels and achieve acceptable returns. Charges for these services are booked directly to the respective companies and are reflected as intercompany revenue for Rabanco Recycling companies and Cost of Goods Sold for affiliated collection companies.

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- **Regional Disposal Company**
    - Services Provided & Description of Pricing Basis
      - Processing of Construction & Demolition recyclable materials
      - Transportation and disposal of residual material from recycle processing

Regional Disposal Company is a Washington joint venture with partners Rabanco Ltd. and WJR Environmental, which provides post-collection services via transfer stations and intermodal facilities throughout the state. In addition, Regional Disposal Company owns Roosevelt Landfill in Klickitat County which offers free collection of recyclables for residents of Klickitat County as outlined in the landfill host agreement.

Processing rates for non-regulated Construction & Demolition recycling are established by evaluating the rate required to achieve a break-even level of profitability at anticipated volume levels. The break-even rate is then increased to accommodate a return on assets employed. Charges for these services are booked directly to the respective companies and are reflected as intercompany revenue for Regional Disposal Company and Cost of Goods Sold for affiliated collection companies.

Transportation and disposal rates are based on standard transportation rates from a 3<sup>rd</sup> party vendor and disposal rates charged to similar volume 3<sup>rd</sup> party customers. Charges for these services are booked directly to the respective companies and are reflected as intercompany revenue for Regional Disposal Company and disposal expense for affiliated collection companies.



- **Rabanco Ltd. Collection companies (Certificate G-12)**
  - Services Provided & Description of Pricing Basis
    - Collection and drop-off of recyclable materials

Rabanco Ltd. collection companies provide collection services in King and Snohomish counties. The company collects recyclable commodities from residential and commercial customers and delivers them to Rabanco Recycling Companies for processing and sale to commodity markets.

Rates paid to collection companies for the delivery of commodities are based on the market price of the delivered commodity. Charges for these services are booked directly to the respective companies and are reflected as intercompany revenue for Rabanco Ltd. collection companies and Cost of Goods Sold for Rabanco Recycling companies.

Regional Disposal Company uses collection equipment and employees of Rabanco Ltd., DBA Tri-County Disposal to provide free residential recycling service to residents of the Tri-County service area in accordance with the Landfill Operating Contract that it has with Klickitat County. Any associated costs and revenues are captured on the financial statements of RDC's Roosevelt LF and do not impact rates for Tri-County Disposal.



# Directors/Officers Report

As of May 13, 2020

## Rabanco, Ltd.

### Directors

#### **Brian A. Goebel**

##### *Director*

Effective Date: 07/15/2013  
Primary Address  
18500 North Allied Way  
Phoenix, Arizona 85054 (United States)

### Officers

#### **Robert B. Boyer**

##### *President*

Effective Date: 08/01/2018  
Primary Address  
18500 North Allied Way  
Phoenix, Arizona 85054 (United States)

#### **Marieke A. Curley**

##### *Vice President*

Effective Date: 07/28/2019  
Primary Address  
8343 154th Ave., NE, Suite 110  
Redmond, Washington 98052 (United States)

#### **Jennifer L. Thomson**

##### *Vice President*

Effective Date: 10/13/2019  
Primary Address  
18500 North Allied Way  
Phoenix, Arizona 85054 (United States)

#### **Thomas D. Ulreich-Power**

##### *Vice President*

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#### **John B. Nickerson**

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## Rabanco, Ltd.

### Gregg K. Brummer

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Effective Date: 07/29/2016  
Primary Address  
18500 North Allied Way  
Phoenix, Arizona 85054 (United States)

### Adrienne W. Wilhoit

#### *Vice President*

Effective Date: 02/14/2017  
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18500 North Allied Way  
Phoenix, Arizona 85054 (United States)

### Eileen B. Schuler

#### *Vice President*

Effective Date: 03/31/2017  
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### Lawrence D. Focazio

#### *Vice President, Tax*

Effective Date: 02/03/2009  
Primary Address  
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Phoenix, Arizona 85054 (United States)

### Eileen B. Schuler

#### *Secretary*

Effective Date: 05/19/2009  
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### Thomas D. Ulreich-Power

#### *Assistant Secretary*

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#### *Treasurer*

Effective Date: 01/05/2018

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Rabanco Ltd. G-12  
Balance Sheet  
As of December 31, 2019

Current Assets	<u>\$ 15,187,479</u>
Gross PP&E	126,872,098
Less: Accumulated Depreciation	<u>(71,085,312)</u>
Net PP&E	<u>55,786,786</u>
Other Long Term Assets	153,691
<b>Total Assets</b>	<b><u><u>\$ 71,127,956</u></u></b>
<hr/>	
Current Liabilities	\$ 10,588,054
Long Term Liabilities	<u>(22,637,676)</u>
Total Liabilities	<u>(12,049,622)</u>
Total Equity	<u>83,177,578</u>
<b>Total Liabilities and Equity</b>	<b><u><u>\$ 71,127,956</u></u></b>



Rabanco Ltd. G-12  
Income Statement  
Through December 31, 2019

Total Revenues	<u>\$ 142,363,475</u>
Total Expenses before Other Items	<u>136,539,379</u>
Net Income before Other Items	<u>5,824,096</u>
Total Other Income and Expense	<u>(4,752,003)</u>
Net Income before Federal Income Taxes	<u>1,072,093</u>
Federal Income Taxes	<u>225,140</u>
Net Income/(Loss)	<u>\$ 846,953</u>



Regional Disposal Company  
Balance Sheet  
As of December 31, 2019

Current Assets	\$ 17,669,901
Gross PP&E	387,282,743
Less: Accumulated Depreciation	<u>(103,491,065)</u>
Net PP&E	<u>283,791,678</u>
Other Long Term Assets	19,508,483
<b>Total Assets</b>	<b><u><u>\$ 320,970,062</u></u></b>
<hr/>	
Current Liabilities	\$ 7,144,547
Long Term Liabilities	<u>84,723,424</u>
Total Liabilities	<u>91,867,971</u>
Total Equity	<u>229,102,091</u>
<b>Total Liabilities and Equity</b>	<b><u><u>\$ 320,970,062</u></u></b>





Regional Disposal Company  
Income Statement  
Through December 31, 2019

Total Revenues	<u>\$ 224,450,301</u>
Total Expenses before Other Items	<u>207,725,348</u>
Net Income before Other Items	<u>16,724,953</u>
Total Other (Income) and Expense	<u>(13,539,984)</u>
Net Income before Federal Income Taxes	<u>30,264,937</u>
Federal Income Taxes	<u>6,355,637</u>
Net Income/(Loss)	<u>\$ 23,909,300</u>



Rabanco Ltd G-12 -  
Rabanco Recycling Companies  
Balance Sheet  
As of December 31, 2019

Current Assets	<u>\$ 1,776,295</u>
Gross PP&E	37,392,802
Less: Accumulated Depreciation	<u>(13,949,929)</u>
Net PP&E	<u>23,442,873</u>
Other Long Term Assets	-
<b>Total Assets</b>	<b><u><u>\$ 25,219,168</u></u></b>
<hr/>	
Current Liabilities	\$ 1,275,811
Long Term Liabilities	<u>(54,203,730)</u>
Total Liabilities	<u>(52,927,920)</u>
Total Equity	<u>78,147,087</u>
<b>Total Liabilities and Equity</b>	<b><u><u>\$ 25,219,168</u></u></b>



Rabanco Ltd G-12 -  
Rabanco Recycling Companies  
Income Statement  
Through December 31, 2019

Total Revenues	<u>\$ 23,471,226</u>
Total Expenses before Other Items	<u>20,300,231</u>
Net Income before Other Items	<u>3,170,995</u>
Total Other (Income) and Expense	<u>(2,017,587)</u>
Net Income before Federal Income Taxes	<u>5,188,582</u>
Federal Income Taxes	<u>1,089,602</u>
Net Income/(Loss)	<u>\$ 4,098,980</u>



G-12 Affiliated Transactions

Regulated Company	Tariff No. <i>(if applicable)</i>	Commodity	Affiliated Company	G Certificate <i>(if applicable)</i>	Value of Transactions	Value of Transactions <i>(tons)</i>
Eastside Disposal	11	CDL Recycling	Regional Disposal Companies		\$ 200	337.4
Eastside Disposal	11	Recycling	Rabanco Recycling Company	G-12	\$ (4,226,166)	43,322.6
Eastside Disposal	11	Special Waste	Rabanco Recycling Company	G-12	\$ 98,161	1,808.2
Lynnwood Disposal	4	CDL Recycling	Regional Disposal Companies		\$ -	-
Lynnwood Disposal	4	Recycling	Rabanco Recycling Company	G-12	\$ (1,319,828)	13,764.7
Lynnwood Disposal	4	Special Waste	Rabanco Recycling Company	G-12	\$ 1,093	84.4
Allied Waste of Kent	26	CDL Recycling	Regional Disposal Companies		\$ 1,141,186	11,149.3
Allied Waste of Kent	26	Recycling	Rabanco Recycling Company	G-12	\$ (1,174,328)	11,578.7
Allied Waste of Kent	26	Special Waste	Rabanco Recycling Company	G-12	\$ -	-
Allied Waste of Klickitat	8	MSW	Regional Disposal Companies		\$ 88,514	-
Allied Waste of Seattle		CDL Recycling	Regional Disposal Companies		\$ 1,268,727	14,230.5
Allied Waste of Seattle		Recycling	Rabanco Recycling Company	G-12	\$ (677,360)	6,272.4
Allied Waste of Seattle		Special Waste	Rabanco Recycling Company	G-12	\$ 149,891	7,829.2
Rabanco Recycling Company		Recycle Commodity Value	Eastside Disposal	G-12	\$ 4,226,166	43,322.6
Rabanco Recycling Company		Recycle Commodity Value	Allied Waste of Seattle	G-12	\$ 677,360	6,272.4
Rabanco Recycling Company		Recycle Commodity Value	Allied Waste of Kent	G-12	\$ 1,174,328	11,808.5
Rabanco Recycling Company		Recycle Commodity Value	Lynnwood Disposal	G-12	\$ 1,319,828	13,764.7
Rabanco Recycling Company		Recycle Commodity Value	Kent-Meridian Disposal	G-60	\$ 1,966,997	20,343.4
Rabanco Recycling Company		Recycle Commodity Value	Regional Disposal Companies		\$ 44,320	412.5



Kent-Meridian Disposal G-60

Balance Sheet

As of December 31, 2019

Current Assets	<u>\$ 5,648,716</u>
Gross PP&E	24,374,697
Less: Accumulated Depreciation	<u>(15,351,323)</u>
Net PP&E	<u>9,023,374</u>
Other Long Term Assets	-
<b>Total Assets</b>	<b><u><u>\$ 14,672,090</u></u></b>
<hr/>	
Current Liabilities	\$ 5,634,180
Long Term Liabilities	<u>6,143,398</u>
Total Liabilities	<u>11,777,578</u>
Total Equity	<u>2,894,512</u>
<b>Total Liabilities and Equity</b>	<b><u><u>\$ 14,672,090</u></u></b>





Kent-Meridian Disposal G-60  
Income Statement  
Through December 31, 2019

Total Revenues	\$	<u>42,088,794</u>
Total Expenses before Other Items		<u>40,756,989</u>
Net Income before Other Items		<u>1,331,805</u>
Total Other Income and Expense		<u>108,610</u>
Net Income before Federal Income Taxes		<u>1,440,415</u>
Federal Income Taxes		<u>302,487</u>
Net Income/(Loss)	\$	<u>1,137,928</u>



G-60 Affiliated Transactions

Regulated Company	Tariff No. <i>(if)</i>	Commodity	Affiliated Company	G Certificate <i>(if)</i>	Value of Transactions	Value of Transactions <i>(tons)</i>
Kent-Meridian Disposal	27	CDL Recycling/Special Waste	Regional Disposal Companies		\$ 2,383,422	23,469.6
Kent-Meridian Disposal	27	Recycling	Rabanco Recycling Company	G-12	\$ (1,966,997)	20,164.8