

CASCADE NATURAL GAS CORPORATION

Washington Statement of Operations

QUARTERLY STATISTICAL INFORMATION

THERM SALES

	Monthly			12 Months Ending		
	January 2020	February 2020	March 2020	January 2020	February 2020	March 2020
Residential	19,143,613	16,839,336	15,506,071	130,581,664	123,144,567	122,338,558
Commercial	15,809,233	14,666,749	12,895,973	112,329,120	108,995,393	108,342,611
Industrial Firm	1,954,006	1,715,867	1,653,844	17,469,914	17,243,666	16,758,333
Core Interruptible	256,288	229,332	229,447	2,263,413	2,222,561	2,203,863
Noncore	75,911,867	67,854,944	87,909,141	825,982,793	832,890,923	861,333,084
TOTAL WASHINGTON	113,075,007	101,306,228	118,194,476	1,088,626,904	1,084,497,110	1,110,976,449

	AVERAGE CUSTOMERS		
	January 2020	February 2020	March 2020
Residential	194,266	194,516	194,699
Commercial	26,945	26,961	26,958
Industrial Firm	496	496	493
Core Interruptible	8	8	8
Noncore	195	195	194
TOTAL WASHINGTON	221,910	222,176	222,352

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 1/31/2020

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	34,748,086	227,160,352
Transportation Revenue	2,121,930	24,190,682
Other Operating Revenue	249,473	1,566,094
	<u>37,119,489</u>	<u>252,917,128</u>
Less: Natural Gas & Production Costs	20,354,261	130,271,117
Revenue Taxes	3,376,161	21,460,396
OPERATING MARGIN	<u>13,389,067</u>	<u>101,185,615</u>
OPERATING EXPENSES		
Production	19,757	285,244
Distribution	1,679,944	20,422,626
Customer Accounts	511,055	5,798,330
Customer Service & Informational	950,807	7,248,367
Sales	829	6,238
Administrative & General	2,066,641	19,209,764
Depreciation & Amortization	2,166,406	25,063,679
Property, Payroll & Misc. Taxes	388,789	4,172,385
Federal Income Taxes	779,120	(1,395,097)
Total Operating Expenses	<u>8,563,347</u>	<u>80,811,536</u>
NET OPERATING INCOME	<u>4,825,720</u>	<u>20,374,079</u>
RATE BASE	<u>405,179,772</u>	<u>379,124,567</u>
RATE OF RETURN	<u>1.19%</u>	<u>5.37%</u>

SCHEDULE OF RATE BASE

Utility Plant In Service	873,630,801	840,156,996
Accumulated Depreciation	(395,792,441)	(389,779,323)
Net Utility Plant	477,838,360	450,377,673
Other:		
Contributions in Aid of Construction	-	-
Customer Advances for Construction	(3,751,964)	(3,787,637)
Accumulated Deferred Income Taxes	(77,380,443)	(75,808,063)
Deferred Debits	-	-
Subtotal	<u>396,705,953</u>	<u>370,781,973</u>
Working Capital	8,473,819	8,342,594
TOTAL RATE BASE	<u>405,179,772</u>	<u>379,124,567</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 2/29/2020

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	30,244,117	226,784,914
Transportation Revenue	2,010,039	24,195,516
Other Operating Revenue	228,613	1,322,307
	<u>32,482,769</u>	<u>252,302,736</u>
Less: Natural Gas & Production Costs	18,236,086	129,658,497
Revenue Taxes	2,910,426	21,498,179
OPERATING MARGIN	<u>11,336,258</u>	<u>101,146,061</u>
OPERATING EXPENSES		
Production	56,638	329,242
Distribution	951,678	19,944,007
Customer Accounts	360,114	5,781,977
Customer Service & Informational	856,629	6,899,914
Sales	727	6,895
Administrative & General	1,322,893	19,228,154
Depreciation & Amortization	2,178,231	25,214,099
Property, Payroll & Misc. Taxes	341,034	4,135,143
Federal Income Taxes	719,338	(1,174,428)
Total Operating Expenses	<u>6,787,283</u>	<u>80,365,004</u>
NET OPERATING INCOME	<u>4,548,975</u>	<u>20,781,057</u>
RATE BASE	<u>407,420,477</u>	<u>383,157,703</u>
RATE OF RETURN	<u>1.12%</u>	<u>5.42%</u>

SCHEDULE OF RATE BASE

Utility Plant In Service	876,761,982	844,710,216
Accumulated Depreciation	(397,605,103)	(390,898,048)
Net Utility Plant	479,156,879	453,812,168
Other:		
Contributions in Aid of Construction	-	-
Customer Advances for Construction	(3,747,010)	(3,774,365)
Accumulated Deferred Income Taxes	(77,328,827)	(76,042,974)
Deferred Debits	-	-
Subtotal	<u>398,081,042</u>	<u>373,994,830</u>
Working Capital	9,339,435	9,162,873
TOTAL RATE BASE	<u>407,420,477</u>	<u>383,157,703</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.

Cascade Natural Gas Corporation
State of Washington
Statement of Operations and Rate of Return
Month and Twelve Months Ended 3/31/2020

	Month	Twelve Months
OPERATING REVENUES		
Natural Gas Sales	28,279,126	230,736,403
Transportation Revenue	2,312,105	24,528,099
Other Operating Revenue	205,275	1,128,896
	<u>30,796,506</u>	<u>256,393,398</u>
Less: Natural Gas & Production Costs	16,562,315	132,579,672
Revenue Taxes	2,836,130	21,622,350
OPERATING MARGIN	<u>11,398,061</u>	<u>102,191,375</u>
OPERATING EXPENSES		
Production	22,986	336,396
Distribution	1,598,249	19,977,152
Customer Accounts	488,013	5,783,796
Customer Service & Informational	799,851	6,771,174
Sales	1,150	8,045
Administrative & General	1,565,580	19,098,063
Depreciation & Amortization	2,186,799	25,367,028
Property, Payroll & Misc. Taxes	365,023	4,114,743
Federal Income Taxes	543,283	(866,769)
Total Operating Expenses	<u>7,570,934</u>	<u>80,589,629</u>
NET OPERATING INCOME	<u>3,827,127</u>	<u>21,601,747</u>
RATE BASE	<u>410,716,661</u>	<u>387,555,081</u>
RATE OF RETURN	<u>0.93%</u>	<u>5.57%</u>

SCHEDULE OF RATE BASE

Utility Plant In Service	880,349,949	849,437,939
Accumulated Depreciation	(399,059,346)	(392,072,228)
Net Utility Plant	481,290,603	457,365,711
Other:		
Contributions in Aid of Construction	-	-
Customer Advances for Construction	(3,564,495)	(3,756,878)
Accumulated Deferred Income Taxes	(77,311,557)	(76,279,380)
Deferred Debits	-	-
Subtotal	<u>400,414,551</u>	<u>377,329,453</u>
Working Capital	10,302,110	10,225,628
TOTAL RATE BASE	<u>410,716,661</u>	<u>387,555,081</u>

All rate base items in the "Twelve Months" column represent average of monthly average balances.