

**QUARTERLY DECOUPLING REPORT**

**January 1, 2019, through March 31, 2019**

Washington Decoupling Mechanism Calculation

		Base for 9/15/17		Calendar Year 2018												Calendar Year 2019		
		ACTUAL 12 mo ending		Deferral Year 3														
Line No.	(1)	(2)	(3)	(4)	July	August	September	October	November	December	January	February	March	Total				
(1)	(2)	(3)	(5)	(6)	(7)	(8)	(10)	(12)	(13)	(14)	(15)	(16)	(17)	(18)				
<b>SCH. 16 - Residential</b>																		
(1)		Avg Customers	105,259		201807	201808	201809	201810	201811	201812	201901	201902	201903					
(2)		Decoupled Revenue per Customer	\$ 790.47		\$ 46.15	\$ 61.72	\$ 56.81	\$ 54.06	\$ 58.58	\$ 108.15	\$ 104.49	\$ 91.20	\$ 73.55					
(3)		Allowed Decoupled Revenue	\$ 83,203,768	(1)*(2)	\$ 4,967,983	\$ 6,646,764	\$ 6,125,456	\$ 5,826,256	\$ 6,320,784	\$ 11,671,725	\$ 11,293,108	\$ 9,864,691	\$ 7,963,755	\$ 70,680,521				
(4)		Actual kWh	1,569,786,637		111,536,257	134,299,314	102,120,686	87,570,612	120,580,493	182,647,242	184,635,397	191,104,451	194,003,727	1,308,498,179				
(5)		Decoupled Revenue per kWh Rate	\$ 0.05300		\$ 0.05300	\$ 0.05300	\$ 0.05300	\$ 0.05300	\$ 0.05300	\$ 0.05300	\$ 0.05300	\$ 0.05300	\$ 0.05300					
(6)		Actual Decoupled Revenue		(4)*(5)	\$ 5,911,782	\$ 7,118,298	\$ 5,412,727	\$ 4,641,526	\$ 6,391,156	\$ 9,680,894	\$ 9,786,273	\$ 10,129,154	\$ 10,282,825	\$ 69,354,635				
(7)		Deferral - (Surcharge)/Sur-credit		(6)-(3)	\$ 943,800	\$ 471,534	\$ (712,729)	\$ (1,184,731)	\$ 70,372	\$ (1,990,831)	\$ (1,506,835)	\$ 264,643	\$ 2,319,070	\$ (1,325,886)				
(8)		Interest on Deferral*			\$ 1,888	\$ 4,726	\$ 4,156	\$ 508	\$ (1,786)	\$ (5,870)	\$ (13,870)	\$ (15,150)	\$ (13,048)	\$ (35,447)				
(9)		Current Period Cumulative Deferral			\$ 945,687	\$ 1,421,947	\$ 713,373	\$ (470,849)	\$ (402,263)	\$ (2,398,964)	\$ (3,919,669)	\$ (3,670,355)	\$ (1,362,333)	\$ (1,362,333)				
(10)		2.5 % Deferral Trigger												\$ (2,080,094)				
(11)		Trigger Threshold met?												NO				
(12)		5% Cap																
(13)		5% Cap met?												NO				
<b>Year 2 Amortization</b>																		
(14)		Carryover Deferral - (Surcharge)/Sur-credit			\$ (2,042,977)	\$ (2,042,977)	\$ (2,042,977)	\$ (2,042,977)	\$ (2,042,977)	\$ (2,042,977)	\$ (2,042,977)	\$ (2,042,977)	\$ (2,042,977)	\$ (2,042,977)				
(15)		Application of Excess Earnings			\$ 1,735,142	\$ 1,735,142	\$ 1,735,142	\$ 1,735,142	\$ 1,735,142	\$ 1,735,142	\$ 1,735,142	\$ 1,735,142	\$ 1,735,142	\$ 1,735,142				
(16)		(Sur-credit)/Surcharge Distribution			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
(17)		Interest on Deferral*			\$ (9,127)	\$ (1,268)	\$ (1,342)	\$ (1,315)	\$ (1,315)	\$ (1,315)	\$ (1,423)	\$ (1,692)	\$ (2,300)	\$ (21,062)				
(18)		Cumulative Year 2 Deferral Balance			\$ (316,963)	\$ (318,231)	\$ (319,472)	\$ (320,814)	\$ (322,129)	\$ (323,482)	\$ (324,905)	\$ (326,475)	\$ (328,271)	\$ (329,471)				
(19)		Total Cumulative Deferral Balance - All Years			\$ 628,724	\$ 1,103,716	\$ 393,902	\$ (791,663)	\$ (724,392)	\$ (2,722,446)	\$ (4,244,574)	\$ (4,193,022)	\$ (1,887,605)	\$ (1,887,605)				
<b>SCH. 24 - Small General Service (&lt;100 kW)</b>																		
(1)		Avg Customers	19,046		19,876	19,908	19,925	19,927	19,955	19,985	19,968	19,980	20,010					
(2)		Decoupled Revenue per Customer	\$ 1,602		\$ 131.35	\$ 151.48	\$ 140.66	\$ 127.27	\$ 123.66	\$ 159.43	\$ 154.05	\$ 138.67	\$ 124.74					
(3)		Allowed Decoupled Revenue	\$ 30,520,871	(1)*(2)	\$ 2,610,781	\$ 3,015,697	\$ 2,802,562	\$ 2,536,128	\$ 2,467,687	\$ 3,186,179	\$ 3,076,119	\$ 2,770,583	\$ 2,496,002	\$ 24,961,738				
(4)		Actual kWh	536,266,600		47,447,284	54,691,541	48,036,751	41,173,030	41,892,813	51,458,320	49,367,476	48,996,258	50,182,274	433,245,747				
(5)		Decoupled Revenue per kWh Rate	\$ 0.05691		\$ 0.05691	\$ 0.05691	\$ 0.05691	\$ 0.05691	\$ 0.05691	\$ 0.05691	\$ 0.05691	\$ 0.05691	\$ 0.05691					
(6)		Actual Decoupled Revenue		(4)*(5)	\$ 2,700,396	\$ 3,112,693	\$ 2,733,945	\$ 2,343,306	\$ 2,384,271	\$ 2,928,679	\$ 2,809,682	\$ 2,788,554	\$ 2,856,055	\$ 24,657,582				
(7)		Deferral - (Surcharge)/Sur-credit		(6)-(3)	\$ 98,615	\$ 96,997	\$ (68,617)	\$ (192,822)	\$ (83,416)	\$ (257,500)	\$ (266,437)	\$ 17,971	\$ 2,860,563	\$ (304,156)				
(8)		Interest on Deferral*			\$ 179	\$ 553	\$ 597	\$ 96	\$ (472)	\$ (1,201)	\$ (2,417)	\$ (2,703)	\$ (2,154)	\$ (7,522)				
(9)		Current Period Cumulative Deferral			\$ 89,794	\$ 187,344	\$ 119,324	\$ (73,402)	\$ (157,290)	\$ (415,991)	\$ (684,844)	\$ (669,577)	\$ (311,678)	\$ (311,678)				
(10)		2.5 % Deferral Trigger												\$ (763,022)				
(11)		Trigger Threshold met?												NO				
(12)		5% Cap																
(13)		5% Cap met?												NO				
<b>Year 2 Amortization</b>																		
(14)		Carryover Deferral - (Surcharge)/Sur-credit			\$ 381,242	\$ 381,242	\$ 381,242	\$ 381,242	\$ 381,242	\$ 381,242	\$ 381,242	\$ 381,242	\$ 381,242	\$ 381,242				
(15)		Application of Excess Earnings			\$ 643,853	\$ 643,853	\$ 643,853	\$ 643,853	\$ 643,853	\$ 643,853	\$ 643,853	\$ 643,853	\$ 643,853	\$ 643,853				
(16)		(Sur-credit)/Surcharge Distribution			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
(17)		Interest on Deferral*			\$ (1,090)	\$ 4,096	\$ 4,010	\$ 4,335	\$ 4,249	\$ 4,371	\$ 4,598	\$ 4,116	\$ 4,244	\$ 32,929				
(18)		Cumulative Year 2 Deferral Balance			\$ 1,024,006	\$ 1,028,102	\$ 1,032,111	\$ 1,036,444	\$ 1,040,696	\$ 1,045,067	\$ 1,049,665	\$ 1,012,293	\$ 929,119	\$ 929,119				
(19)		Total Cumulative Deferral Balance - All Years			\$ 1,113,800	\$ 1,215,446	\$ 1,151,435	\$ 963,404	\$ 883,406	\$ 629,076	\$ 364,821	\$ 342,716	\$ 609,441	\$ 609,441				
<b>SCH. 36 - Large General Service (&gt;100 kW, &lt;1,000 kW)</b>																		
(1)		Avg Customers	1,086		1,072	1,073	1,072	1,079	1,078	1,079	1,077	1,083	1,088					
(2)		Decoupled Revenue per Customer	\$ 41,850		\$ 3,110.19	\$ 3,407.01	\$ 3,809.79	\$ 4,085.87	\$ 3,891.98	\$ 4,030.37	\$ 3,669.73	\$ 3,379.29	\$ 3,190.64					
(3)		Allowed Decoupled Revenue	\$ 45,442,709	(1)*(2)	\$ 3,334,119	\$ 3,655,726	\$ 4,084,094	\$ 4,408,653	\$ 4,195,550	\$ 4,348,772	\$ 3,952,295	\$ 3,659,768	\$ 3,471,419	\$ 35,110,395				
(4)		Actual kWh	928,614,078		77,273,519	82,009,314	88,713,210	88,724,517	84,800,559	88,865,627	77,407,261	78,032,029	71,640,836	737,466,872				
(5)		Decoupled Revenue per kWh Rate	\$ 0.04894		\$ 0.04894	\$ 0.04894	\$ 0.04894	\$ 0.04894	\$ 0.04894	\$ 0.04894	\$ 0.04894	\$ 0.04894	\$ 0.04894					
(6)		Actual Decoupled Revenue		(4)*(5)	\$ 3,781,461	\$ 4,013,212	\$ 4,341,274	\$ 4,341,828	\$ 4,149,805	\$ 4,348,733	\$ 3,788,006	\$ 3,818,580	\$ 3,505,820	\$ 36,088,719				
(7)		Deferral - (Surcharge)/Sur-credit		(6)-(3)	\$ 447,342	\$ 357,487	\$ 257,180	\$ (66,255)	\$ (45,745)	\$ (38)	\$ (164,289)	\$ 158,812	\$ 34,401	\$ 978,324				
(8)		Interest on Deferral*			\$ 895	\$ 2,508	\$ 3,654	\$ 4,033	\$ 4,052	\$ 3,902	\$ 3,552	\$ 4,348	\$ 31,292					
(9)		Current Period Cumulative Deferral			\$ 448,237	\$ 808,231	\$ 1,069,065	\$ 1,006,590	\$ 964,878	\$ 968,892	\$ 808,504	\$ 970,868	\$ 1,009,616	\$ 1,009,616				
(10)		2.5 % Deferral Trigger												\$ (1,136,068)				
(11)		Trigger Threshold met?												YES				
(12)		5% Cap																
(13)		5% Cap met?												NO				
<b>Year 2 Amortization</b>																		
(14)		Carryover Deferral - (Surcharge)/Sur-credit			\$ 724,955	\$ 724,955	\$ 724,955	\$ 724,955	\$ 724,955	\$ 724,955	\$ 724,955	\$ 724,955	\$ 724,955	\$ 724,955				
(15)		Application of Excess Earnings			\$ 928,611	\$ 928,611	\$ 928,611	\$ 928,611	\$ 928,611	\$ 928,611	\$ 928,611	\$ 928,611	\$ 928,611	\$ 928,611				
(16)		(Sur-credit)/Surcharge Distribution			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				
(17)		Interest on Deferral*			\$ 1,082	\$ 6,619	\$ 6,479	\$ 7,005	\$ 6,866	\$ 7,063	\$ 7,430	\$ 6,656	\$ 6,930	\$ 56,130				
(18)		Cumulative Year 2 Deferral Balance			\$ 1,654,648	\$ 1,661,267	\$ 1,667,746	\$ 1,674,750	\$ 1,681,617	\$ 1,688,679	\$ 1,696,110	\$ 1,698,509	\$ 1,518,634	\$ 1,518,634				
(19)		Total Cumulative Deferral Balance - All Years			\$ 2,102,885	\$ 2,469,498	\$ 2,736,811	\$ 2,681,340	\$ 2,646,494	\$ 2,657,571	\$ 2,504,614	\$ 2,609,376	\$ 2,528,250	\$ 2,528,250				
<b>SCH. 40 - Irrigation</b>																		
(1)		Avg Customers	5,225		5,190	5,192	5,188	5,176	5,165	5,152	5,142	5,139	5,137					
(2)		Decoupled Revenue per Customer	\$ 1,797		\$ 330.78	\$ 373.72	\$ 303.77	\$ 180.37	\$ 53.57	\$ 8.47	\$ 4.80	\$ 4.97	\$ 36.05					
(3)		Allowed Decoupled Revenue	\$ 9,391,600	(1)*(2)	\$ 1,716,734	\$ 1,940,370	\$ 1,575,965	\$ 933,601	\$ 276,702	\$ 43,650	\$ 24,681	\$ 25,520	\$ 185,182	\$ 6,722,404				
(4)		Actual kWh	160,874,872		32,913,365	34,471,257	29,435,733	17,986,284	6,790,540	1,801,228	516,275	385,374	664,105	124,964,161				
(5)		Decoupled Revenue per kWh Rate	\$ 0.05838		\$ 0.05838	\$ 0.05838	\$ 0.05838	\$ 0.05838	\$ 0.05838	\$ 0.05838	\$ 0.05838	\$ 0.05838	\$ 0.05838					
(6)		Actual Decoupled Revenue		(4)*(5)	\$ 1,921,426	\$ 2,012,373	\$ 1,718,408	\$ 1,050,008	\$ 396,420	\$ 105,153	\$ 30,139	\$ 22,497	\$ 38,769	\$ 7,295,194				
(7)		Deferral - (Surcharge)/Sur-credit		(6)-(3)	\$ 204,692	\$ 72,003	\$ 142,443	\$ 116,407	\$ 119,719	\$ 61,503	\$ 5,458	\$ (3,023)	\$ (146,412)	\$ 572,790				
(8)		Interest on Deferral*			\$ 409	\$ 964	\$ 1,362	\$ 2,016	\$ 2,461	\$ 2,912	\$ 3,210	\$ 2,936	\$ 2,914	\$ 19,185				
(9)		Current Period Cumulative Deferral			\$ 205,101	\$ 278,069	\$ 421,874	\$ 540,298	\$ 662,477	\$ 726,892	\$ 735,560	\$ 735,473	\$ 591,975	\$ 591,975				
(10)		2.5 % Deferral Trigger												\$ (234,790)				
(11)		Trigger Threshold met?												NO				
(12)		5% Cap																
(13)		5% Cap met?												NO				
<b>Year 2 Amortization</b>																		
(14)		Carryover Deferral - (Surcharge)/Sur-credit			\$ 320,237	\$ 320,237	\$ 320,237	\$ 320,237	\$ 320,237	\$ 320,237	\$ 320,237	\$ 320,237	\$ 320,237	\$ 320,237				
(15)		Application of Excess Earnings			\$ 188,378	\$ 188,378	\$ 188,378	\$ 188,378	\$ 188,378	\$ 188,378	\$ 188,378	\$ 188,378	\$ 188,378	\$ 188,378				
(16)		(Sur-credit)/Surcharge Distribution																