

Reclamation Inc
Profit & Loss
 January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
3100 · Sales	273,404.70
3140 · Loading Recycle	410,034.75
Total Income	683,439.45
Cost of Goods Sold	
4010 · Purchases	74,812.74
4370 · Hauling	68,055.94
Total COGS	142,868.68
Gross Profit	540,570.77
Expense	
4120 · Repairs & Maintenance	140,092.46
4560 · Insurance	7,970.61
4570 · Officer Salary	60,000.00
4620 · Office Expense	1,875.00
4625 · Supplies & Freight	8,662.53
4630 · Legal & Accounting	4,950.00
4640 · Utilities	5,580.95
5024 · Depreciation	11,440.28
5025 · Pension & Profit Sharing Exp	1,944.77
5240 · Taxes Payroll	1,752.01
5260 · Taxes Business	2,709.27
5290 · Taxes Property	2,401.64
5300 · Miscellaneous Expense	34,800.00
5320 · Rent Building	46,848.00
66000 · Payroll Expenses	
6600.01 · SUTA	130.72
6600.02 · Wages Paid	96,673.99
6600.03 · L&I	4,422.11
6600.05 · FUTA	168.00
6600.07 · FICA	8,229.82
6600.09 · Sick/Vacation/Holiday Pay	10,905.48
6600.10 · Payroll fee	134.40
66000 · Payroll Expenses - Other	0.00
Total 66000 · Payroll Expenses	120,664.52
Total Expense	451,692.04
Net Ordinary Income	88,878.73
Net Income	88,878.73

Reclamation Inc
Balance Sheet
 As of December 31, 2018

	Dec 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · Bank	
1015 · Checking	21,513.64
1025 · Savings	5,867.49
Total 1000 · Bank	27,381.13
Total Checking/Savings	27,381.13
Accounts Receivable	
1120 · Accounts Receivable	217,091.39
Total Accounts Receivable	217,091.39
Other Current Assets	
1150 · Intercompany Receivable RRR	148,388.00
Total Other Current Assets	148,388.00
Total Current Assets	392,860.52
Fixed Assets	
1200 · Fix Assets	
1250 · Equipment	621,298.24
1280 · Leasehold Improvements	69,606.45
1290 · Loan Fees	2,942.15
Total 1200 · Fix Assets	693,846.84
1300 · Accumulated Deprec.	
1350 · Acc Depr Shop Equipment	-612,901.32
1380 · Acc Depr LHI	-22,816.50
1390 · Accumulated Amortization	-2,942.15
Total 1300 · Accumulated Deprec.	-638,659.97
Total Fixed Assets	55,186.87
TOTAL ASSETS	448,047.39
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2050 · Accounts Payable	33,156.30
Total Accounts Payable	33,156.30
Other Current Liabilities	
1165 · Payable to RRR for Insurance	-4,787.59
2130 · State Business Tax Payable	103.53
2140 · City Business Tax Payable	194.85
2180 · Money Purchase Pension Payable	5,024.94
24000 · Payroll Liabilities	
2400.01 · SUTA	15.71
2400.02 · EAF	4.71
2400.03 · L&I employer	777.60
2400.04 · L&I employee	203.97
2400.05 · FUTA	13.03
2400.06 · Federal Tax	665.00
2400.07 · FICA	427.58
2400.08 · FICA company	427.58
2400.09 · Medicare employee	99.99
2400.10 · Medicare employer	99.99
Total 24000 · Payroll Liabilities	2,735.16
Total Other Current Liabilities	3,270.89

Reclamation Inc
Balance Sheet
As of December 31, 2018

	Dec 31, 18
Total Current Liabilities	36,427.19
Total Liabilities	36,427.19
Equity	
2700 · Common Stock	1,000.00
2710 · Treasury Stock	-456,708.00
2910 · Distributions	-220,200.00
32000 · Retained Earnings	998,649.47
Net Income	88,878.73
Total Equity	411,620.20
TOTAL LIABILITIES & EQUITY	448,047.39