Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSF.com

May 29, 2019

Filed Via Web Portal

Mr. Mark L. Johnson, Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, WA 98504-7250

Re: **Annual Securities Transaction Report** WAC 480-90-262 and WAC 480-100-262

Dear Mr. Johnson,

Enclosed for filing, please find Puget Sound Energy's ("PSE") Annual Report of Securities Transactions for calendar year 2018 in accordance with the rules governing the issuance of securities by public service companies as set forth in Washington Administrative Code Chapter 480-100-262 Electric and 480-90-262 Gas.

Please contact me at (425) 457-5475 if you have any questions.

Sincerely,

Is Matt McArthur

Matt McArthur Corporate Treasurer, Puget Sound Energy PO Box 97034 Bellevue, WA 98009-9734 425-457-5475 Matt.McArthur@pse.com

Attachments:

2018 Annual Report of Securities Transactions Exhibit A: Cost of Capital – Year Ending December 31, 2018