

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2018

(Based on allocation factors developed using 12 ME 12/31/2017 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 162,895,220	\$ 32,236,988	\$ 195,132,208
3 - SALES FOR RESALE-FIRM	14,349	-	14,349
4 - SALES TO OTHER UTILITIES	25,289,629	-	25,289,629
5 - OTHER OPERATING REVENUES	5,306,796	808,196	6,114,992
6 - TOTAL OPERATING REVENUES	\$ 193,505,994	\$ 33,045,184	\$ 226,551,178
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 21,093,823	\$ -	\$ 21,093,823
12 - PURCHASED AND INTERCHANGED	59,283,796	8,535,864	67,819,660
13 - WHEELING	9,285,812	-	9,285,812
14 - RESIDENTIAL EXCHANGE	(5,451,000)	-	(5,451,000)
15 - TOTAL PRODUCTION EXPENSES	\$ 84,212,432	\$ 8,535,864	\$ 92,748,295
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,022,577	\$ 487,705	\$ 9,510,282
18 - TRANSMISSION EXPENSE	1,741,795	205	1,742,000
19 - DISTRIBUTION EXPENSE	5,292,335	3,689,611	8,981,946
20 - CUSTOMER ACCTS EXPENSES	4,088,359	2,341,841	6,430,201
21 - CUSTOMER SERVICE EXPENSES	1,756,194	214,341	1,970,535
22 - CONSERVATION AMORTIZATION	7,128,942	383,275	7,512,216
23 - ADMIN & GENERAL EXPENSE	10,550,151	5,034,522	15,584,673
24 - DEPRECIATION	26,224,062	8,722,359	34,946,422
25 - AMORTIZATION	6,184,568	2,183,155	8,367,723
26 - AMORTIZ OF PROPERTY LOSS	2,934,579	-	2,934,579
27 - OTHER OPERATING EXPENSES	(1,610,446)	726,632	(883,814)
28 - ASC 815	(3,884,677)	-	(3,884,677)
29 - TAXES OTHER THAN INCOME TAXES	16,494,541	4,959,366	21,453,906
30 - INCOME TAXES	(9,157,952)	1,148,593	(8,009,359)
31 - DEFERRED INCOME TAXES	(796,449)	(1,689,597)	(2,486,046)
32 - TOTAL OPERATING REV. DEDUCT.	\$ 160,181,011	\$ 36,737,870	\$ 196,918,880
NET OPERATING INCOME	\$ 33,324,983	\$ (3,692,686)	\$ 29,632,297

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED JULY 31, 2018

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 162,895,220	\$ 32,236,988	\$ -	\$ -	\$ 195,132,208
3 - SALES FOR RESALE-FIRM	14,349	-	-	-	14,349
4 - SALES TO OTHER UTILITIES	25,289,629	-	-	-	25,289,629
5 - OTHER OPERATING REVENUES	5,306,796	808,196	-	-	6,114,992
6 - TOTAL OPERATING REVENUES	\$ 193,505,994	\$ 33,045,184	\$ -	\$ -	\$ 226,551,178
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 21,093,823	\$ -	\$ -	\$ -	\$ 21,093,823
12 - PURCHASED AND INTERCHANGED	59,283,796	8,535,864	-	-	67,819,660
13 - WHEELING	9,285,812	-	-	-	9,285,812
14 - RESIDENTIAL EXCHANGE	(5,451,000)	-	-	-	(5,451,000)
15 - TOTAL PRODUCTION EXPENSES	\$ 84,212,432	\$ 8,535,864	\$ -	\$ -	\$ 92,748,295
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 9,022,577	\$ 487,705	\$ -	\$ -	\$ 9,510,282
18 - TRANSMISSION EXPENSE	1,741,795	205	-	-	1,742,000
19 - DISTRIBUTION EXPENSE	5,292,335	3,689,611	0	-	8,981,946
20 - CUSTOMER ACCTS EXPENSES	2,274,325	1,040,093	3,115,783	-	6,430,201
21 - CUSTOMER SERVICE EXPENSES	1,657,557	143,148	169,829	-	1,970,535
22 - CONSERVATION AMORTIZATION	7,128,942	383,275	0	-	7,512,216
23 - ADMIN & GENERAL EXPENSE	3,587,098	1,150,350	10,847,225	-	15,584,673
24 - DEPRECIATION	25,795,025	8,497,276	654,120	-	34,946,422
25 - AMORTIZATION	2,570,107	286,927	5,510,689	-	8,367,723
26 - AMORTIZ OF PROPERTY LOSS	2,934,579	-	-	-	2,934,579
27 - OTHER OPERATING EXPENSES	(1,610,446)	726,632	0	-	(883,814)
28 - ASC 815	(3,884,677)	-	-	-	(3,884,677)
29 - TAXES OTHER THAN INCOME TAXES	16,143,970	4,760,700	549,235	-	21,453,906
30 - INCOME TAXES	(9,157,952)	1,148,593	-	-	(8,009,359)
31 - DEFERRED INCOME TAXES	(796,449)	(1,689,597)	0	-	(2,486,046)
32 - TOTAL OPERATING REV. DEDUCT.	\$ 146,911,218	\$ 29,160,781	\$ 20,846,882	\$ -	\$ 196,918,880
NET OPERATING INCOME	\$ 46,594,776	\$ 3,884,403	\$ (20,846,882)	\$ -	\$ 29,632,297
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ 7,118,165	\$ 7,118,165
999 - INTEREST	-	-	-	18,038,815	18,038,815
9999 - EXTRAORDINARY ITEMS	-	-	-	-	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 25,156,980	\$ 25,156,980
NET INCOME	\$ 46,594,776	\$ 3,884,403	\$ (20,846,882)	\$ (25,156,980)	\$ 4,475,317

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2018

Account Description	Electric	Gas	Common	Electric Common	Gas Common	Electric Alloc	Gas Alloc	Total
1 - OPERATING REVENUES								
2 - SALES TO CUSTOMERS								
(2) 440 - Electric Residential Sales	\$ 77,652,756	\$ -	\$ -	\$ -	\$ -	\$ 77,652,756	\$ -	\$ 77,652,756
(2) 442 - Electric Commercial & Industrial Sales	83,778,792	-	-	-	-	83,778,792	-	83,778,792
(2) 444 - Public Street & Highway Lighting	1,463,673	-	-	-	-	1,463,673	-	1,463,673
(2) 480 - Gas Residential Sales	-	20,648,953	-	-	-	-	20,648,953	20,648,953
(2) 481 - Gas Commercial & Industrial Sales	-	10,144,023	-	-	-	-	10,144,023	10,144,023
(2) 489 - Rev From Transportation Of Gas To Others	-	1,444,013	-	-	-	-	1,444,013	1,444,013
(2) SUBTOTAL	162,895,220	32,236,988	-	-	-	162,895,220	32,236,988	195,132,208
3 - SALES FOR RESALE-FIRM								
(3) 447 - Electric Sales For Resale	14,349	-	-	-	-	14,349	-	14,349
(3) SUBTOTAL	14,349	-	-	-	-	14,349	-	14,349
4 - SALES TO OTHER UTILITIES								
(4) 447 - Electric Sales For Resale - Sales	13,113,901	-	-	-	-	13,113,901	-	13,113,901
(4) 447 - Electric Sales For Resale - Purchases	12,175,728	-	-	-	-	12,175,728	-	12,175,728
(4) SUBTOTAL	25,289,629	-	-	-	-	25,289,629	-	25,289,629
5 - OTHER OPERATING REVENUES								
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-	-	-	-	-
(5) 449.1 - Provision for rate refunds E	-	-	-	-	-	-	-	-
(5) 450 - Forfeited Discounts	209,430	-	-	-	-	209,430	-	209,430
(5) 451 - Electric Misc Service Revenue	1,142,623	-	-	-	-	1,142,623	-	1,142,623
(5) 454 - Rent For Electric Property	1,382,766	-	-	-	-	1,382,766	-	1,382,766
(5) 456 - Other Electric Revenues	374,511	-	-	-	-	374,511	-	374,511
(5) 456.1 - Other Electric Revenues - Transmission	2,197,466	-	-	-	-	2,197,466	-	2,197,466
(5) 487 - Forfeited Discounts	-	65,516	-	-	-	-	65,516	65,516
(5) 488 - Gas Misc Service Revenues	-	250,182	-	-	-	-	250,182	250,182
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,669	-	-	-	-	81,669	81,669
(5) 493 - Rent From Gas Property	-	467,137	-	-	-	-	467,137	467,137
(5) 495 - Other Gas Revenues	-	(56,308)	-	-	-	-	(56,308)	(56,308)
(5) 496 - Provision for rate refunds G	-	-	-	-	-	-	-	-
(5) SUBTOTAL	5,306,796	808,196	-	-	-	5,306,796	808,196	6,114,992
(1) TOTAL OPERATING REVENUES	193,505,994	33,045,184	-	-	-	193,505,994	33,045,184	226,551,178
10 - ENERGY COST								
11 - FUEL								
(11) 501 - Steam Operations Fuel	5,329,416	-	-	-	-	5,329,416	-	5,329,416
(11) 547 - Other Power Generation Oper Fuel	15,764,407	-	-	-	-	15,764,407	-	15,764,407
(11) SUBTOTAL	21,093,823	-	-	-	-	21,093,823	-	21,093,823
12 - PURCHASED AND INTERCHANGED								
(12) 555 - Purchased Power	57,644,100	-	-	-	-	57,644,100	-	57,644,100
(12) 557 - Other Power Supply Expense	1,639,697	-	-	-	-	1,639,697	-	1,639,697
(12) 804 - Natural Gas City Gate Purchases	-	9,616,310	-	-	-	-	9,616,310	9,616,310
(12) 805 - Other Gas Purchases	-	24,336	-	-	-	-	24,336	24,336
(12) 8051 - Purchased Gas Cost Adjustments	-	(1,004,989)	-	-	-	-	(1,004,989)	(1,004,989)
(12) 8081 - Gas Withdrawn From Storage	-	311,068	-	-	-	-	311,068	311,068
(12) 8082 - Gas Delivered To Storage	-	(410,862)	-	-	-	-	(410,862)	(410,862)
(12) SUBTOTAL	59,283,796	8,535,864	-	-	-	59,283,796	8,535,864	67,819,660
13 - WHEELING								
(13) 565 - Transmission Of Electricity By Others	9,285,812	-	-	-	-	9,285,812	-	9,285,812
(13) SUBTOTAL	9,285,812	-	-	-	-	9,285,812	-	9,285,812
14 - RESIDENTIAL EXCHANGE								
(14) 555 - Purchased Power	(5,451,000)	-	-	-	-	(5,451,000)	-	(5,451,000)
(14) SUBTOTAL	(5,451,000)	-	-	-	-	(5,451,000)	-	(5,451,000)
(10) TOTAL ENERGY COST	84,212,432	8,535,864	-	-	-	84,212,432	8,535,864	92,748,295
GROSS MARGIN	109,293,562	24,509,320	-	-	-	109,293,562	24,509,320	133,802,882
OPERATING EXPENSES								
OPERATING AND MAINTENANCE								
17 - OTHER ENERGY SUPPLY EXPENSES								
(17) 500 - Steam Oper Supv & Engineering	120,747	-	-	-	-	120,747	-	120,747
(17) 502 - Steam Oper Steam Expenses	179,499	-	-	-	-	179,499	-	179,499
(17) 505 - Steam Oper Electric Expense	146,279	-	-	-	-	146,279	-	146,279
(17) 506 - Steam Oper Misc Steam Power	238,952	-	-	-	-	238,952	-	238,952
(17) 507 - Steam Operations Rents	39,867	-	-	-	-	39,867	-	39,867
(17) 510 - Steam Maint Supv & Engineering	10,018	-	-	-	-	10,018	-	10,018
(17) 511 - Steam Maint Structures	6,317	-	-	-	-	6,317	-	6,317
(17) 512 - Steam Maint Boiler Plant	1,271,012	-	-	-	-	1,271,012	-	1,271,012
(17) 513 - Steam Maint Electric Plant	496,570	-	-	-	-	496,570	-	496,570
(17) 514 - Steam Maint Misc Steam Plant	581,379	-	-	-	-	581,379	-	581,379
(17) 535 - Hydro Oper Supv & Engineering	184,874	-	-	-	-	184,874	-	184,874
(17) 536 - Hydro Oper Water For Power	-	-	-	-	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	275,621	-	-	-	-	275,621	-	275,621
(17) 538 - Hydro Oper Electric Expenses	18,731	-	-	-	-	18,731	-	18,731
(17) 539 - Hydro Oper Misc Hydraulic Exp	197,184	-	-	-	-	197,184	-	197,184
(17) 540 - Hydro Office Rents	-	-	-	-	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	37,986	-	-	-	-	37,986	-	37,986
(17) 542 - Hydro Maint Structures	18,899	-	-	-	-	18,899	-	18,899
(17) 543 - Hydro Maint Res. Dams & Waterways	40,236	-	-	-	-	40,236	-	40,236
(17) 544 - Hydro Maint Electric Plant	56,822	-	-	-	-	56,822	-	56,822
(17) 545 - Hydro Maint Misc Hydraulic Plant	248,008	-	-	-	-	248,008	-	248,008
(17) 546 - Other Pwr Gen Oper Supv & Eng	162,232	-	-	-	-	162,232	-	162,232
(17) 548 - Other Power Gen Oper Gen Exp	1,136,950	-	-	-	-	1,136,950	-	1,136,950
(17) 549 - Other Power Gen Oper Misc	334,977	-	-	-	-	334,977	-	334,977
(17) 550 - Other Power Gen Oper Rents	439,757	-	-	-	-	439,757	-	439,757
(17) 551 - Other Power Gen Maint Supv & Eng	61,000	-	-	-	-	61,000	-	61,000
(17) 552 - Other Power Gen Maint Structures	21,527	-	-	-	-	21,527	-	21,527
(17) 553 - Other Power Gen Maint Gen & Elec	2,626,297	-	-	-	-	2,626,297	-	2,626,297
(17) 554 - Other Power Gen Maint Misc	70,836	-	-	-	-	70,836	-	70,836
(17) 556 - System Control & Load Dispatch	-	-	-	-	-	-	-	-
(17) 710 - Production Operations Supv & Engineering	-	-	-	-	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	11,211	-	-	-	-	11,211	11,211
(17) 735 - Misc Gas Production Exp	-	-	-	-	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	-	-	-	-	-	-	-
(17) 8074 - Purchased Gas Calculation Exp	-	-	-	-	-	-	-	-
(17) 8075 - Purchased Gas Other Expense	-	186,346	-	-	-	-	186,346	186,346
(17) 812 - Gas Used For Other Utility Operations	-	(2,033)	-	-	-	-	(2,033)	(2,033)
(17) 813 - Other Gas Supply Expenses	-	44,753	-	-	-	-	44,753	44,753

**PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2018**

Account Description	Electric	Gas	Common	Electric Common	Gas Common	Electric Alloc	Gas Alloc	Total
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	13,937	-	-	-	-	13,937	13,937
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	2,840	-	-	-	-	2,840	2,840
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	288	-	-	-	-	288	288
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	19,818	-	-	-	-	19,818	19,818
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,328	-	-	-	-	2,328	2,328
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	1,077	-	-	-	-	1,077	1,077
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	7,545	-	-	-	-	7,545	7,545
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	13,610	-	-	-	-	13,610	13,610
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	12,241	-	-	-	-	12,241	12,241
(17) 831 - Undergrnd Strge - Maint Structures	-	1,278	-	-	-	-	1,278	1,278
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	86,952	-	-	-	-	86,952	86,952
(17) 833 - Undergrnd Strge - Maint Of Lines	-	156	-	-	-	-	156	156
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	7,611	-	-	-	-	7,611	7,611
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	20,505	-	-	-	-	20,505	20,505
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	14	-	-	-	-	14	14
(17) 841 - Operating Labor & Expenses	-	57,227	-	-	-	-	57,227	57,227
(17) 8432 - Maint Struc & Impro	-	-	-	-	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	-	-	-	-	-	-	-
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-	-	-	-	-
(17) SUBTOTAL	9,022,577	487,705	-	-	-	9,022,577	487,705	9,510,282
18 - TRANSMISSION EXPENSE								
(18) 560 - Transmission Oper Supv & Engineering	213,694	-	-	-	-	213,694	-	213,694
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	3,387	-	-	-	-	3,387	-	3,387
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	120,789	-	-	-	-	120,789	-	120,789
(18) 5613 - Load Dispatch - Service and Scheduling	38,460	-	-	-	-	38,460	-	38,460
(18) 5615 - Reliability Planning & Standards	201,421	-	-	-	-	201,421	-	201,421
(18) 5616 - Transmission Svc Studies	-	-	-	-	-	-	-	-
(18) 5617 Gen Interconnect Studies	177,269	-	-	-	-	177,269	-	177,269
(18) 5618 - Reliability Planning	7,234	-	-	-	-	7,234	-	7,234
(18) 562 - Transmission Oper Station Expense	78,100	-	-	-	-	78,100	-	78,100
(18) 563 - Transmission Oper Overhead Line Exp	9,982	-	-	-	-	9,982	-	9,982
(18) 566 - Transmission Oper Misc	134,373	-	-	-	-	134,373	-	134,373
(18) 567 - Transmission Oper Rents	21,647	-	-	-	-	21,647	-	21,647
(18) 568 - Transmission Maint Supv & Eng	5,966	-	-	-	-	5,966	-	5,966
(18) 569 - Transmission Maint Structures	-	-	-	-	-	-	-	-
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-	-	-	-	-
(18) 5692 - Maintenance of Computer Software	18,723	-	-	-	-	18,723	-	18,723
(18) 570 - Transmission Maint Station Equipment	294,687	-	-	-	-	294,687	-	294,687
(18) 571 - Transmission Maint Overhead Lines	416,197	-	-	-	-	416,197	-	416,197
(18) 572 - Transmission Maint Underground Lines	-	-	-	-	-	-	-	-
(18) 573 - Transm Maint Misc	(135)	-	-	-	-	(135)	-	(135)
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-	-	-	-	-
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvements	-	205	-	-	-	-	205	205
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station equip	-	-	-	-	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-	-	-	-	-
(18) SUBTOTAL	1,741,795	205	-	-	-	1,741,795	205	1,742,000
19 - DISTRIBUTION EXPENSE								
(19) 580 - Distribution Oper Supv & Engineering	116,154	-	-	-	-	116,154	-	116,154
(19) 581 - Distribution Oper Load Dispatching	144,568	-	-	-	-	144,568	-	144,568
(19) 582 - Distribution Oper Station Expenses	110,979	-	-	-	-	110,979	-	110,979
(19) 583 - Distribution Oper Overhead Line Exp	206,795	-	-	-	-	206,795	-	206,795
(19) 584 - Distribution Oper Underground Line Exp	(26,519)	-	-	-	-	(26,519)	-	(26,519)
(19) 585 - Distribution Oper St Lighting & Signal	(3,655)	-	-	-	-	(3,655)	-	(3,655)
(19) 586 - Distribution Oper Meter Expense	254,161	-	-	-	-	254,161	-	254,161
(19) 587 - Distribution Oper Cust Installation	279,047	-	-	-	-	279,047	-	279,047
(19) 588 - Distribution Oper Misc Dist Exp	570,937	-	-	-	-	570,937	-	570,937
(19) 589 - Distribution Oper Rents	91,598	-	-	-	-	91,598	-	91,598
(19) 590 - Distribution Maint Superv & Engineering	30,029	-	-	-	-	30,029	-	30,029
(19) 591 - Distribution Maint Structures	-	-	-	-	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	128,042	-	-	-	-	128,042	-	128,042
(19) 593 - Distribution Maint Overhead Lines	1,904,148	-	-	-	-	1,904,148	-	1,904,148
(19) 594 - Distribution Maint Underground Lines	1,233,836	-	-	-	-	1,233,836	-	1,233,836
(19) 595 - Distribution Maint Line Transformers	10,565	-	-	-	-	10,565	-	10,565
(19) 596 - Distribution Maint St Lighting/Signal	146,904	-	-	-	-	146,904	-	146,904
(19) 597 - Distribution Maint Meters	94,745	-	-	-	-	94,745	-	94,745
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	165,674	-	-	-	-	165,674	165,674
(19) 871 - Distribution Oper Load Dispatching	-	20,174	-	-	-	-	20,174	20,174
(19) 874 - Distribution Oper Mains & Services Exp	-	767,719	-	-	-	-	767,719	767,719
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	78,961	-	-	-	-	78,961	78,961
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	38,751	-	-	-	-	38,751	38,751
(19) 878 - Distribution Oper Meter & House Reg	-	279,628	-	-	-	-	279,628	279,628
(19) 879 - Distribution Oper Customer Install Exp	-	212,033	-	-	-	-	212,033	212,033
(19) 880 - Distribution Oper Other Expense	-	902,512	-	-	-	-	902,512	902,512
(19) 881 - Distribution Oper Rents Expense	-	15,342	-	-	-	-	15,342	15,342
(19) 885 - Dist Maint Supv & Engineering	-	8,904	-	-	-	-	8,904	8,904
(19) 886 - Maint of Facilities and Structures	-	4,647	-	-	-	-	4,647	4,647
(19) 887 - Distribution Maint Mains	-	644,287	-	-	-	-	644,287	644,287
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	66,581	-	-	-	-	66,581	66,581
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	21,847	-	-	-	-	21,847	21,847
(19) 892 - Distribution Maint Services	-	346,731	-	-	-	-	346,731	346,731
(19) 893 - Distribution Maint Meters & House Reg	-	75,766	-	-	-	-	75,766	75,766
(19) 894 - Distribution Maint Other Equipment	-	40,055	-	-	-	-	40,055	40,055
(19) SUBTOTAL	5,292,335	3,689,611	-	-	-	5,292,335	3,689,611	8,981,946
20 - CUSTOMER ACCTS EXPENSES								
(20) 901 - Customer Accounts Supervision	-	-	13,726	7,972	5,754	7,972	5,754	13,726
(20) 902 - Meter Reading Expense	852,074	625,631	97,290	60,894	36,396	912,968	662,027	1,574,994
(20) 903 - Customer Records & Collection Expense	95,602	118,781	3,004,767	1,745,169	1,259,599	1,840,771	1,378,379	3,219,150
(20) 904 - Uncollectible Accounts	1,326,649	295,682	-	-	-	1,326,649	295,682	1,622,330
(20) 905 - Misc. Customer Accounts Expense	-	-	-	-	-	-	-	-
(20) SUBTOTAL	2,274,325	1,040,093	3,115,783	1,814,034	1,301,749	4,088,359	2,341,841	6,430,201

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED JULY 31, 2018

Account Description	Electric	Gas	Common	Electric Common	Gas Common	Electric Alloc	Gas Alloc	Total
21 - CUSTOMER SERVICE EXPENSES								
(21) 908 - Customer Assistance Expense	1,381,256	140,793	78,137	45,382	32,755	1,426,638	173,548	1,600,186
(21) 909 - Info & Instructional Advertising	193,430	2,355	133,446	77,505	55,940	270,935	58,296	329,231
(21) 910 - Misc Cust Svc & Info Expense	-	-	123	71	52	71	52	123
(21) 911 - Sales Supervision Exp	-	-	-	-	-	-	-	-
(21) 912 - Demonstration & Selling Expense	82,871	-	(41,877)	(24,322)	(17,555)	58,549	(17,555)	40,994
(21) 913 - Advertising Expenses	-	-	-	-	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-	-	-	-	-
(21) SUBTOTAL	1,657,557	143,148	169,829	98,637	71,192	1,756,194	214,341	1,970,535
22 - CONSERVATION AMORTIZATION								
(22) 908 - Customer Assistance Expense	7,128,942	383,275	-	-	-	7,128,942	383,275	7,512,216
(22) SUBTOTAL	7,128,942	383,275	-	-	-	7,128,942	383,275	7,512,216
23 - ADMIN & GENERAL EXPENSE								
(23) 920 - A & G Salaries	337,584	87,401	19,141,948	12,555,204	6,586,744	12,892,788	6,674,145	19,566,933
(23) 921 - Office Supplies and Expenses	53,230	13,314	2,775,828	1,820,665	955,163	1,873,895	968,476	2,842,371
(23) 922 - Admin Expenses Transferred	(11,499)	(6,033)	(18,504,757)	(12,137,270)	(6,367,487)	(12,148,770)	(6,373,520)	(18,522,290)
(23) 923 - Outside Services Employed	148,245	118,217	1,008,288	663,401	344,887	811,646	463,105	1,274,751
(23) 924 - Property Insurance	644,697	9,307	(21,519)	(13,041)	(8,479)	631,657	829	632,485
(23) 925 - Injuries & Damages	27,640	17,175	1,629,830	947,014	682,817	974,653	699,992	1,674,645
(23) 926 - Emp Pension & Benefits	1,636,266	691,187	1,346,294	850,247	496,048	2,486,512	1,187,235	3,673,747
(23) 928 - Regulatory Commission Expense	587,896	76,834	78,819	51,697	27,122	639,594	103,955	743,549
(23) 9301 - Gen Advertising Exp	-	-	-	-	-	-	-	-
(23) 9302 - Misc. General Expenses	59,125	45,056	556,428	364,961	191,467	424,086	236,522	660,609
(23) 931 - Rents	19,307	-	845,467	554,542	290,925	973,848	290,925	864,773
(23) 932 - Maint Of General Plant- Gas	-	97,892	-	-	-	-	97,892	97,892
(23) 935 - Maint General Plant - Electric	84,606	-	1,990,600	1,305,634	684,965	1,390,241	684,965	2,075,206
(23) SUBTOTAL	3,587,098	1,150,350	10,847,225	6,963,053	3,884,172	10,550,151	5,034,522	15,584,673
TOTAL OPERATING AND MAINTENANCE	30,704,628	6,894,386	14,132,837	8,875,724	5,257,113	39,580,352	12,151,499	51,731,851
DEPRECIATION, DEPLETION AND AMORTIZATION								
24 - DEPRECIATION								
(24) 403 - Depreciation Expense	25,187,881	8,485,307	654,120	429,038	225,083	25,616,919	8,710,389	34,327,308
(24) 4031 - Depreciation Expense - FAS143	607,144	11,970	-	-	-	607,144	11,970	619,113
(24) SUBTOTAL	25,795,025	8,497,276	654,120	429,038	225,083	26,224,062	8,722,359	34,946,422
25 - AMORTIZATION								
(25) 404 - Amort Ltd-Term Plant	1,301,995	273,253	5,510,689	3,614,461	1,896,228	4,916,456	2,169,481	7,085,937
(25) 406 - Amortization Of Plant Acquisition Adj	971,367	-	-	-	-	971,367	-	971,367
(25) 4111 - Accretion Exp - FAS143	296,746	13,674	-	-	-	296,746	13,674	310,419
(25) SUBTOTAL	2,570,107	286,927	5,510,689	3,614,461	1,896,228	6,184,568	2,183,155	8,367,723
26 - AMORTIZ OF PROPERTY LOSS								
(26) 407 - Amortization Of Prop. Losses	2,934,579	-	-	-	-	2,934,579	-	2,934,579
(26) SUBTOTAL	2,934,579	-	-	-	-	2,934,579	-	2,934,579
27 - OTHER OPERATING EXPENSES								
(27) 4073 - Regulatory Debits	1,069,514	716,939	-	-	-	1,069,514	716,939	1,786,453
(27) 4074 - Regulatory Credits	(2,616,185)	-	-	-	-	(2,616,185)	-	(2,616,185)
(27) 4116 - Gains From Disposition Of Utility Plant	(62,949)	2,165	-	-	-	(62,949)	2,165	(60,784)
(27) 4117 - Losses From Disposition Of Utility Plant	(696)	7,527	-	-	-	(696)	7,527	6,831
(27) 4118 - Gains From Disposition Of Allowances	(129)	-	-	-	-	(129)	-	(129)
(27) 414 - Other Utility Operating Income	-	-	-	-	-	-	-	-
(27) SUBTOTAL	(1,610,446)	726,632	-	-	-	(1,610,446)	726,632	(883,814)
28 - ASC 815								
(28) 421 - FAS 133 Gain	(3,049,105)	-	-	-	-	(3,049,105)	-	(3,049,105)
(28) 4265 - FAS 133 Loss	(835,572)	-	-	-	-	(835,572)	-	(835,572)
(28) SUBTOTAL	(3,884,677)	-	-	-	-	(3,884,677)	-	(3,884,677)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	25,804,589	9,510,834	6,164,809	4,043,498	2,121,311	29,848,087	11,632,145	41,480,233
29 - TAXES OTHER THAN INCOME TAXES								
(29) 4081 - Taxes Other-Util Income	16,143,970	4,760,700	549,235	350,570	198,665	16,494,541	4,959,366	21,453,906
(29) SUBTOTAL	16,143,970	4,760,700	549,235	350,570	198,665	16,494,541	4,959,366	21,453,906
30 - INCOME TAXES								
(30) 4091 - Fit-Util Oper Income	(9,157,952)	1,148,593	-	-	-	(9,157,952)	1,148,593	(8,009,359)
(30) SUBTOTAL	(9,157,952)	1,148,593	-	-	-	(9,157,952)	1,148,593	(8,009,359)
31 - DEFERRED INCOME TAXES								
(31) 4101 - Def Fit-Util Oper Income	6,948,704	1,072,659	-	-	-	6,948,704	1,072,659	8,021,363
(31) 4111 - Def Fit-Cr - Util Oper Income	(7,745,153)	(2,762,256)	-	-	-	(7,745,153)	(2,762,256)	(10,507,409)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-	-	-	-	-
(31) SUBTOTAL	(796,449)	(1,689,597)	-	-	-	(796,449)	(1,689,597)	(2,486,046)
NET OPERATING INCOME	46,594,776	3,884,403	(20,846,882)	(13,269,793)	(7,577,089)	33,324,983	(3,692,686)	29,632,297
NON-OPERATING INCOME								
99 - OTHER INCOME								
(99) 4082 - Taxes Other - Other Income	31,519	-	-	-	-	31,519	-	31,519
(99) 4092 - Fit - Other Income	-	-	9,632,708	6,318,093	3,314,615	6,318,093	3,314,615	9,632,708
(99) 4102 - Def Fit - Other Income	-	-	(288,565)	(189,270)	(99,295)	(288,565)	(99,295)	(288,565)
(99) 4112 - Provision for Deferred FIT - Credit & Other Income	-	-	-	-	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	(112,381)	(73,711)	(38,670)	(73,711)	(38,670)	(112,381)
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	8,523	5,590	2,933	5,590	2,933	8,523
(99) 417 - Revenues From Non-Utility Operations	-	-	(3,717,438)	(2,438,268)	(1,279,171)	(2,438,268)	(1,279,171)	(3,717,438)
(99) 4171 - Merger Related Costs	-	-	-	-	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	2,745,954	1,801,071	944,883	1,801,071	944,883	2,745,954
(99) 418 - Nonoperating Rental Income	-	-	-	-	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(741,551)	(486,383)	(255,168)	(486,383)	(255,168)	(741,551)
(99) 4191 - Allowance For Other Funds Used During Construction	(876,378)	(528,310)	(522,728)	(342,857)	(179,871)	(1,219,236)	(708,181)	(1,927,417)
(99) 421 - Misc. Non-Operating Income	(250)	(600)	(922)	(605)	(317)	(855)	(917)	(1,772)
(99) 4211 - Gain On Disposition Of Property	-	-	-	-	-	-	-	-
(99) 4212 - Loss On Disposition Of Property	-	-	-	-	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	21,265	-	-	-	-	21,265	-	21,265
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-	-	-	-	-
(99) 425 - Miscellaneous Amortization	-	-	-	-	-	-	-	-
(99) 4261 - Donations	-	-	1,950	1,279	671	1,279	671	1,950
(99) 4262 - Life Insurance	-	-	-	-	-	-	-	-
(99) 4263 - Penalties	11,000	-	-	-	-	11,000	-	11,000
(99) 4264 - Expenses For Civic & Political Activities	163,056	85,543	418,878	274,742	144,136	437,798	229,679	667,477
(99) 4265 - Other Deductions	-	-	786,893	516,123	270,770	516,123	270,770	786,893
(99) SUBTOTAL	(649,788)	(443,367)	8,211,320	5,385,805	2,825,515	4,736,017	2,382,148	7,118,165
999 - INTEREST								
(999) 427 - Interest On Long Term Debt	-	-	17,713,320	11,618,166	6,095,153	11,618,166	6,095,153	17,713,320
(999) 4271 - Interest on Preferred Stock	-	-	-	-	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	197,794	129,733	68,061	129,733	68,061	197,794

PUGET SOUND ENERGY								
INCOME STATEMENT DETAIL								
FOR THE MONTH ENDED JULY 31, 2018								
Account Description	Electric	Gas	Common	Electric Common	Gas Common	Electric Alloc	Gas Alloc	Total
(999) 4281 - Amortization Of Loss On Required Debt	1,280	772	183,620	120,437	63,184	121,717	63,956	185,672
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-	-	-	-	-
(999) 431 - Other Interest Expense	777,193	150,087	263,353	172,733	90,620	949,926	240,707	1,190,633
(999) 432 - Allowances For Borrowed Funds	(567,239)	(342,739)	(338,625)	(222,104)	(116,521)	(789,344)	(459,260)	(1,248,604)
(999) SUBTOTAL	211,234	(191,880)	18,019,462	11,818,965	6,200,497	12,030,199	6,008,617	18,038,815
<i>9999 - EXTRAORDINARY ITEMS</i>								
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-	-	-	-	-
(9999) SUBTOTAL	-	-	-	-	-	-	-	-
TOTAL NON-OPERATING INCOME	(438,555)	(635,247)	26,230,782	17,204,770	9,026,012	16,766,215	8,390,765	25,156,980
NET INCOME	\$ 47,033,330	\$ 4,519,651	\$ (47,077,664)	\$ (30,474,563)	\$ (16,603,101)	\$ 16,558,768	\$ (12,083,450)	\$ 4,475,317

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED JULY 31, 2018

(Based on allocation factors developed using 12 ME 12/31/2017 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 7,972	\$ 5,754	1	58.08%	41.92%	\$ 13,726
(20) 902 - Meter Reading Expense	60,894	36,396	2	62.59%	37.41%	97,290
(20) 903 - Customer Records & Collection Expense	1,745,169	1,259,599	1	58.08%	41.92%	3,004,767
(20) 905 - Misc. Customer Accounts Expense	0	0	1	58.08%	41.92%	-
SUBTOTAL	1,814,034	1,301,748				3,115,783
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	45,382	32,755	1	58.08%	41.92%	78,137
(21) 909 - Info & Instructional Advertising	77,505	55,940	1	58.08%	41.92%	133,446
(21) 910 - Misc Cust Svc & Info Expense	71	52	1	58.08%	41.92%	123
(21) 911 - Sales Supervision Exp	-	-	1	58.08%	41.92%	-
(21) 912 - Demonstration & Selling Expense	(24,322)	(17,555)	1	58.08%	41.92%	(41,877)
(21) 913 - Advertising Expense	-	-	1	58.08%	41.92%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.08%	41.92%	-
SUBTOTAL	98,637	71,192				169,829
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	12,555,204	6,586,744	4	65.59%	34.41%	19,141,948
(23) 921 - Office Supplies and Expenses	1,820,666	955,163	4	65.59%	34.41%	2,775,828
(23) 922 - Admin Expenses Transferred	(12,137,270)	(6,367,487)	4	65.59%	34.41%	(18,504,757)
(23) 923 - Outside Services Employed	663,401	344,887		65.79%	34.21%	1,008,288
(23) 924 - Property Insurance	(13,041)	(8,479)	3	60.60%	39.40%	(21,519)
(23) 925 - Injuries & Damages	947,014	682,817		58.11%	41.89%	1,629,830
(23) 926 - Emp Pension & Benefits	850,247	496,048		63.15%	36.85%	1,346,294
(23) 928 - Regulatory Commission Expense	51,697	27,122	4	65.59%	34.41%	78,819
(23) 9301 - Gen Advertising Exp	-	-	4	65.59%	34.41%	-
(23) 9302 - Misc. General Expenses	364,961	191,467	4	65.59%	34.41%	556,428
(23) 931 - Rents	554,542	290,925	4	65.59%	34.41%	845,467
(23) 932 - Maint Of General Plant- Gas	-	-	4	65.59%	34.41%	-
(23) 935 - Maint General Plant - Electric	1,305,634	684,965	4	65.59%	34.41%	1,990,600
SUBTOTAL	6,963,054	3,884,172				10,847,225
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	429,038	225,083	4	65.59%	34.41%	654,120
(24) 4031 - Depreciation Expense - FAS143	-	-	4	65.59%	34.41%	-
SUBTOTAL	429,038	225,083				654,120
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	3,614,461	1,896,228	4	65.59%	34.41%	5,510,689
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	65.59%	34.41%	-
(25) 4111 - Accretion Exp - FAS143	-	-	4	65.59%	34.41%	-
SUBTOTAL	3,614,461	1,896,228				5,510,689
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	350,570	198,665		63.83%	36.17%	549,235
SUBTOTAL	350,570	198,665				549,235
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	65.59%	34.41%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	65.59%	34.41%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	65.59%	34.41%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 13,269,793	\$ 7,577,089				\$ 20,846,882

Allocation Method		Electric	Gas	
1	12 Month Average number of Customers	58.08%	41.92%	100.00%
2	Joint Meter Reading Customers	62.59%	37.41%	100.00%
3	Non-Production Plant	60.60%	39.40%	100.00%
4	4-Factor Allocator	65.59%	34.41%	100.00%
5	Direct Labor	64.36%	35.64%	100.00%