Exhibit A Copy of the Proposed Order.

DRAFT

BEFORE THE WASHINGTON STATE UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Statement Establishing)	
Compliance and)	
Request for Written Order)	DOCKET NO. UG
)	
NORTHWEST NATURAL GAS)	ORDER NO
COMPANY,)	
)	
Applicant,)	
)	
Establishing Compliance)	
with RCW 80.08.040, with Respect to)	
with a Revolving Line of Credit with)	ORDER ESTABLISHING
Syndication of Banks and Borrowing of up)	COMPLIANCE WITH
To \$450,000,000 in Connection therewith)	RCW 80.08.040
Primarily to Back-Up the Company's)	
Commercial Paper Program)	
)	

BACKGROUND

- 1. On September 25, 2018, Northwest Natural Gas Company ("NW Natural" or the "Company") filed a Statement Establishing Compliance and Request for Written Order ("Statement") with the Washington Utilities and Transportation Commission (the "Commission"). In its Statement, the Company requested an order affirming that it has complied with the requirements of RCW 80.08.040 for the proposed revolving line of credit with a syndication of banks, including the issuance of up to \$450,000,000, with an initial facility commitment in the amount \$300,000,000, such facility to have an initial term of five years, with the option to extend the term of the facility for two additional one-year periods, and the execution of other ancillary documents issued in connection therewith, including, but not limited to, notes if requested by the lenders, and letters of credit (the "Facility"). The Statement is filed pursuant to Chapter 80.08 RCW and the requirements of WAC 480-90-242.
- 2. According to the Statement and supporting materials filed by the Company,

the proceeds of the financings are for one or more of the purposes allowed by RCW 80.08.030. The Company expects to use the proceeds of individual borrowings under the Facility, if and as required, to arrange for the acquisition of property, the construction, completion, extension, or improvement of the Company's facilities; the improvement or maintenance of its service; the discharge or refunding of the Company's obligations, the reimbursement of moneys actually expended from income or other moneys in the treasury of the Company not secured by or obtained from the issue of stock or stock certificates or other evidence of interest or ownership, or bonds, notes or other evidence of indebtedness of the Company for any of the aforesaid purposes except maintenance of service. In each case, the Company keeps its accounts and vouchers for such expenditures in such manner as to enable the Commission to ascertain the amount so expended and the purpose for which the expenditure was made.

FINDINGS AND CONCLUSIONS

- 3. (1) NW Natural is engaged in the business of natural gas service within the state of Washington. As a public service company, it is subject to the jurisdiction of the Commission under the provisions of Chapter 80.08 RCW.
- 4. (2) As to form, the Statement and Request for Written Order herein meets the requirements of Chapter 80.08 RCW and the rules and regulations of the Commission adopted pursuant thereto. Chapter 480-90 WAC.
- 5. (3) The Company's Statement Establishing Compliance and Request for Written Order in this Docket contains: (a) a description of the purposes for which the issuance will be made, including a certification by an officer authorized to do so, that the proceeds from any such financing is for one or more of the purposes allowed by RCW 80.08.030; (b) a description of the proposed issuances, including the approximate terms of financing; and (c) a statement as to why the proposed transaction is in the public interest.

DOCKET NO. UG-____ ORDER NO. ____

PAGE 3

ORDER

THE COMMISSION ORDERS:

- 6. (1) Northwest Natural Gas Company has complied with the requirements of RCW 80.08.040 with respect to the proposals set forth in its Statement and Request for Written Order to enter into a revolving line of credit with a syndication of banks, for the issuance of up to \$450,000,000.
- 7. (2) Northwest Natural Gas Company must file a report pursuant to WAC 480-90-242(6) and a Report of Securities Issued as required by WAC 480-90-262. Northwest Natural Gas Company is also required to file verified copies of any agreement entered into in connection with any transaction pursuant to this Order. Finally, Northwest Natural Gas Company shall file a verified statement setting forth in reasonable detail the disposition of the proceeds of each borrowing made pursuant to this Order.
- 8. (3) This Order shall in no way affect the authority of this Commission over rates, services, accounts, valuations, estimates, or determination of costs, or any matters whatsoever that may come before it, nor shall anything herein be construed as acquiescence in any estimate or determination of costs, or any valuation of property claimed or asserted.
- 9. Having determined this filing to meet the requirements of Chapter 80.08 RCW, the Secretary has entered this Order.

Dated at Portland, Oregon, and effective this <u>day of September</u>, 2018.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Mark Johnson, Executive Director & Secretary