

Canterwood Water Company, Inc.  
5727 Baker Way NW #101  
Gig Harbor, WA 98332

August 10, 2018

Mr. Mark Johnson  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
1300 S. Evergreen Park Drive SW  
P.O. Box 47250  
Olympia, WA 98504-7250

State Of WASH.  
UTIL. AND TRANSP.  
COMMISSION

08/29/18 16:26

Received  
Records Management

RE: Application for Sale and Transfer of the Water System Assets of the Canterwood  
Water Company, Inc. to Peninsula Light Company

Dear Mr. Johnson:

Please find enclosed the joint application of the above-referenced water system. The current owners wish to retire from the utility business and have agreed to sell the water system to Peninsula Light Company ("Peninsula") effective the earlier of September 1, 2018 or the date this application is approved by the WUTC ("Effective Date"). The Canterwood Water Company, Inc. ("Canterwood") will be transferring all of the Water System assets of the Canterwood Water Company to Peninsula Light Company, which will take over the responsibility to operate and maintain the Water System after the Effective Date. Peninsula is a cooperatively owned electric and water utility and therefore is not subject to regulation by the WUTC. After the transfer is approved, Canterwood will ask the Commission to remove Canterwood from regulation.

Please find enclosed the sale and transfer filing to include:

1. Application for transfer (with exhibits),
2. Copy of customer notice telling them of sale and transfer of the water system, including notice that tariffs and customer service policies will not change during consideration of or as a result of the transfer,
3. Signed copy of the Asset Purchase and Sale Agreement transferring ownership of the Water System Assets of Canterwood to Peninsula,
4. Income Statement, Balance Sheet, Asset Listing, Depreciation Schedule, and Summary of outstanding securities for both Canterwood and Peninsula,

If you have any question, please call me at 253-851-1645.

Sincerely

  
Russell Tanner, President  
Canterwood Water Company, Inc.

Enclosures as noted