

**SCHEDULE 2
BALANCE SHEET - TOTAL COMPANY**

(For the Calendar Year 2017)

Line (L)	Account # (a)	Account Name (b)	Total Company (c)
Assets			
1	101	Utility Plant	\$ 22,500.00
2	108	Less: Accumulated Depreciation	\$ 22,500.00
3	114	Utility Plant Acquisition Adjustment	(See attachment)
4	110	Less: Accumulated Amortization of Plant Acquisition Adjustment	small system from 1990's
5		Net Utility Plant (add lines 1 and 3, subtract lines 2 and 4)	N/A
6	127	Special Funds (Surcharges, Facility Charges)	N/A
7	131	Cash	\$ 4236.70
8	141	Customer Accounts Receivable	(290.48)
9	*	Other Assets (specify in footnote)	\$ 464,662.59
10		Total Assets (add lines 5 thru 9)	\$ 468,609.01
Ownership Equity			
11	201-204	Capital Stock Issued	2,000.00
12	211	Other Paid In Capital (specify in footnote)	0
13	214-215	Retained Earnings	\$ 295,724.67
14	218	Proprietary Capital	70.26
15		Total Ownership Equity (add lines 11 thru 14)	\$ 297,794.93
Liabilities			
16	224	Long-Term Debt	\$ 170,814.08
17	231	Accounts Payable	current
18		Current Debt	0
19	271	Contributions in Aid of Construction (CIAC)	N/A
20	272	Less: Accumulated Amortization of CIAC	N/A
21		Other Liabilities (specify in footnote)	0
22		Total Liabilities (add lines 16 thru 20)	\$ 170,814.08
23		Total Ownership Equity and Liabilities (add lines 15 and 22)	\$ 468,609.01

Note: Line 10 must equal Line 23

9* P & D Development Inc. owns several parcels of land whose the sum totals the \$ 464,662.59

**SCHEDULE 3
SOURCES OF CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)**

Report below all plant, equipment, and monies received during the year, as a gift. Tariff Based (e.g., connection charges, facilities charges, and surcharges); Non-Tariff Based (e.g., developer donated line extension).

Line No. (L)	Description of Charges (a)	# of Connections (b)	Cost or Charge per Connection (c)	CIAC Amount Received (d)
26	Tariff Based CIAC	0	0	0
27	Non-Tariff Based CIAC	0	0	0
28	CIAC Collected (add lines 26 and 27)	0		0

CUSTOMER COUNT SUMMARY

Description (a)	Number at Beginning of Year (b)	New Services (c)	Number at End of Year (d)
Total Unmetered	0		0
Total Metered	8		8
Total Ready-to-Serve	1		1
Total Committed	0		0
Total Served from Master Meter	8		8
Total Customers	9		9

WATER CATEGORY SUMMARY

Annual Water	Cubic Feet
Source Water (Purchased, Surface, and Ground Water)	56816
Loss or Wastage	3726
Sold to Customers	53090
<i>Conversion: 1 cubic foot = 7.48 gallons; See calculator to the right.</i>	

Jim Ward
360-664-1250

REGULATORY FEE CALCULATION SCHEDULE
Due May 1, 2018

Company Name:

P&D Development Inc.

Annual Report Year
2017

In accordance with RCW 80.24.010 "Regulatory Fees", the Commission requires Water companies to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate revenue for the preceding year and pay to the Commission a fee as instructed below.

Regulatory Fee Calculations

1 Utility Operating Revenue				\$4,397.00
2 Less Non Fee-Paying Revenue (Include details on separate page for non-paying revenue)				N/A
3 Total Gross Intrastate Operating Revenue** (Line 1 - Line 2)				\$4,397.00
4a If Line 1 is under \$20,000, enter \$0, otherwise enter line 1, upto \$50,000, x .1%	\$0.00	x	0.001	\$0.00
4b If Line 1 is over \$50,000, enter Line 1 less \$50,000 x .2%	\$0.00	x	0.002	\$0.00
5 Total Regulatory Fees owed (Add Line 4a and 4b)				\$0.00

Note - There is a minimum twenty dollar regulatory fee. This fee is waived for any water company with less than \$20,000 in Gross Intrastate Operating Revenue.

Agency Use Only 001-111-0268-160-01

Penalty & Interest Calculations

3 Penalties on Regulatory Fees being paid after January 0				0
3a Total Penalties on Regulatory Fees owed (enter amount from Line 2 x 2%)	0	x	0.02	0
4 Interest on Regulatory Fees being paid after May 31				0
4a Amount from Line 2 x Number of months past May 31 x 1%		x		x 0.01
5 Total Penalties and Interest owed (Line 3a plus Line 4a)				0
6 Total Regulatory, Penalties and Interest Fees Due (Line 2 plus Line 5)				0

Agency Use Only 001-111-0268-207-11

****Note:** Gross Washington intrastate operating revenue is defined as all regulated revenue collected for the year from rates under tariffs, and contracts on file at the Washington Utilities and Transportation Commission. The revenues subject to the commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables or the payment of state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.

COMMISSION USE ONLY

Reception #:	_____	001-111-0268-160-01	_____
Reference:	AR2017	001-111-0268-160-11	_____
Payment ID:	_____	001-111-0268-032-20	_____
		001R-111-0268-032-20 (_____)
		Total Paid:	_____

P & D DEVELOPMENT INC.
Balance Sheet
As of December 31, 2017

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Key Bank Checking 3277	3,356.96
1005 · Umpqua Bank Checking 9949	879.94
Total Checking/Savings	<u>4,236.90</u>
Accounts Receivable	
1210 · Accounts Receivable	(290.48)
Total Accounts Receivable	<u>(290.48)</u>
Other Current Assets	
2901 · Lots-Phase 1	256,026.63
2902 · Lots-Phase 2	97,728.84
2903 · Lots-Phase 3	110,907.12
Total Other Current Assets	<u>464,662.59</u>
Total Current Assets	<u>468,609.01</u>
TOTAL ASSETS	<u><u>468,609.01</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
3580 · Shareholder Loan	170,814.08
Total Other Current Liabilities	<u>170,814.08</u>
Total Current Liabilities	<u>170,814.08</u>
Total Liabilities	170,814.08
Equity	
3900 · Retained Earnings	295,724.67
4100 · Capital Stock	2,000.00
Net Income	70.26
Total Equity	<u>297,794.93</u>
TOTAL LIABILITIES & EQUITY	<u><u>468,609.01</u></u>

P & D DEVELOPMENT INC.
Profit & Loss
January through December 2017

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
5152 · RD MTNCE FEE	200.00
5200 · Water Hookup Revenue	4,196.92
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Total Income	4,396.92
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Gross Profit	4,396.92
Expense	
6600 · Bank Fee Charges	15.00
66900 · Reconciliation Discrepancies	0.09
7460 · Licenses and Permits	98.00
7600 · Professional Fees	1,655.00
7665 · Real Estate Taxes	1,795.85
7684 · Utilities	762.72
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Total Expense	4,326.66
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Net Ordinary Income	70.26
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Net Income	<u>70.26</u>

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Cash Basis

P & D DEVELOPMENT INC.
Income by Customer Summary
January through December 2017

	<u>Jan - Dec 17</u>
ABBOTT, MARVIN	568.75
Blake, Becky & Scott WATER	481.59
CASWELL, JERRY	437.50
Hagan, Alan	525.00
HARDING	504.45
Harritt, Kadie - LOT 76	685.70
KELLER, CHARLES	416.41
Strobl	446.52
THOMPSON, DAN	200.00 - Road Maintenance
TOTAL	<u><u>4,265.92</u></u>

4,659.2

Under \$471 Real Customer