



WUTC REPORT:

NW Natural's

ANNUAL COMMISSION BASIS REPORT

(For the 12 months ended December 31, 2017)

Dated: April 27, 2018

NW Natural
Washington Annual Commission Basis Report
Twelve Months Ended December 31, 2017

Line No.	Test Year Results (a)	Adjustments (b)	Test Year Adjusted (c)
<u>Operating Revenues</u>			
1	\$73,550,986	-\$4,633,947	\$68,917,038
2	2,363,753	0	2,363,753
3	-2,274,745	180,430	-2,094,315
4	<u>73,639,994</u>	<u>-4,453,517</u>	<u>69,186,477</u>
			41,987,606
Operating Revenue Deductions			
5	\$29,311,994	-\$2,113,124	\$27,198,870
6	93,866	-3,657	90,209
7	16,154,049	-919,415	15,234,634
8	<u>45,559,909</u>	<u>-3,036,196</u>	<u>42,523,713</u>
9	3,826,684	-432,118	3,394,566
10	1,188,669	0	1,188,669
11	3,909,724	-180,457	3,729,268
12	<u>8,671,391</u>	<u>0</u>	<u>8,671,391</u>
13	<u>\$63,156,377</u>	<u>-\$3,648,770</u>	<u>\$59,507,607</u>
14	<u>\$10,483,617</u>	<u>-\$804,747</u>	<u>\$9,678,870</u>
<u>Average Rate Base</u>			
15	\$308,341,295	-\$82,978	\$308,258,317
16	-126,942,403	0	-126,942,403
17	<u>181,398,892</u>	<u>-82,978</u>	<u>181,315,915</u>
18	12,769,745	0	12,769,745
19	1,377,097	0	1,377,097
20	-592,443	0	-592,443
21	41,687	0	41,687
22	<u>-41,305,968</u>	<u>0</u>	<u>-41,305,968</u>
23	<u>\$153,689,010</u>	<u>-\$82,978</u>	<u>\$153,606,032</u>
24	<u>6.82%</u>		<u>6.30%</u>
25	<u>8.37%</u>		<u>7.31%</u>