

INCOME STATEMENT

(For the Calendar Year 2016)

Line	Account Name	Total Company
(L)	(b)	(c)
Revenues		
1	Operating Revenue Accounts	\$47,540
2	Misc. Revenue Accounts (specify on separate page)	
3	Other Revenue Accounts - Includes Non-fee Paying Revenue (specify on separate page)	
4	Utility Operating Revenue (Add L1 thru L3)	\$47,540
Expenses		
5	Operating Expense Accounts	\$31,448
6	Depreciation Expense	\$ 2,714
7	Federal Income Taxes	\$ 1,273
8	Utility Operating Expense (Add L5 thru L7)	\$35,435
9	Utility Operating Income (Loss) (L4 minus L8)	\$12,105
Other Income and Deductions		
Other Income:		
10	Interest & Dividend Income	0
11	Miscellaneous Nonutility Income	\$ 3,810
12	Total Other Income (Add L10 thru L11)	\$ 3,810
Other Deductions		
13	Interest Expense	\$ 409
14	Miscellaneous Nonutility Expenses	0
15	Total Other Deductions (Add L13 thru L14)	\$ 409
16	Net Income (Loss) (Add L9 plus L12 minus L15)	\$15,506

CUSTOMER COUNT SUMMARY

Description (a)	Number at Beginning of Year (b)	New Services (c)	Number at End of Year (d)	Temporary (e)
1	Total Unmetered	0	0	0
2	Total Metered	127	0	127
3	Total Served from Master Meter	0	0	0
4	Total Customers	127	0	127

**BALANCE SHEET
TOTAL COMPANY**

(For the Calendar Year 2016)

Line	Account Name	Total Company
(L)	(b)	(c)
Assets		
1	Utility Plant	\$111,209
2	Less: Accumulated Depreciation	\$110,345
3	Utility Plant Acquisition Adjustment	
4	Less: Accumulated Amortization of Plant Acquisition Adjustment	
5	<i>Net Utility Plant</i> (Add L1 thru L4)	\$ 864
6	Special Funds (Surcharges, Facility Charges)	
7	Cash	\$ 9,477
8	Customer Accounts Receivable	\$ 4,975
9	Other Assets (specify on separate page)	
10	Total Assets (Add L5, plus L6 thru L9)	\$ 15,316
Ownership Equity and Liabilities		
11	Capital Stock Issued	\$ 500
12	Other Paid In Capital (specify on separate page)	\$ 19,572
13	Retained Earnings	(\$ 14,168)
14	Proprietary Capital	
15	Total Ownership Equity (Add L11 thru L14)	\$ 5,904
	<i>Interest Rate:</i>	
16	Long-Term Debt	\$ 6,024
17	Accounts Payable	\$ 1,509
18	Current Debt	
19	Contributions in Aid of Construction (CIAC)	
20	Less: Accumulated Amortization of CIAC	
21	Other Liabilities (specify on separate page) FIT PAYABLE	\$ 1,879
22	Total Liabilities (Add L16 thru L21)	\$ 9,412
23	Total Ownership Equity and Liabilities (Add L15 and L22)	\$ 15,316

Note: Line 10 must equal Line 23

SOURCES OF CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)

Report below all plant, equipment, and monies (connection charges, facilities charges, and surcharges) received during the year for capital plant

	Description of Charges (a)	# of Connections (b)	Cost or Charge per Connection (c)	CIAC Amount Received (d)
26				
27				
28				
29				
30				
31				
32				
33	Annual Total CIAC Collected (add L26 thru L32)			

WATER & EMPLOYEE SUMMARY

WATER SUMMARY		EMPLOYEE SUMMARY	
Annual Water	Cubic Feet	2015	2016
Source Water ¹		0	0
Loss or Wastage			
Sold to Customers		<i>Full Time Count</i>	<i>Full Time Count</i>
<i>Conversion: 1 cubic foot = 7.48 gallons</i>		0	0
		<i>Part Time Count</i>	<i>Part Time Count</i>

¹ Source Water = Purchased, Surface and Ground Water

**Typical Average Service Lives
Salvage Rates, and Depreciation Rates
Water Utilities**

NARUC (1996) Account Numbers Class A B C	<u>Class of Plant</u> Source of Supply Plant	Average	Net	Depreciation	
		Service	Salvage	Rate	
		Lives Years **	Percent %	Short	Long
301	Organization	XXX		XXX	XXX
302	Franchises	XXX		XXX	XXX
303	Land and Water Rights	XXX		XXX	XXX
304	Structures and Improvements	35-40		2.86%	2.50%
305	Collect. and Impounding Res.	50-75		2.00%	1.33%
306	Lake, River and Other Intakes	35-45		2.76%	2.22%
307	Wells and Springs	25-35		4.00%	2.86%
308	Infiltration Galleries and Tunnels	25-50		4.00%	2.00%
309	Supply Mains	50-75		2.00%	1.33%
310	Power Generation Equipment	10-15		10.00%	6.67%
<u>Pumping Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
311	Pumping Equipment	20		5.00%	
311	Other Pumping Plant	25		4.00%	
<u>Water Treatment Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
320	Water Treatment Equipment	20-35		5.00%	2.86%
<u>Transmission and Distribution Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
330	Distribution Reservoirs and Tanks	30-60		3.33%	1.67%
331	Trans. and Dist. Mains	50-75		2.00%	1.33%
331	Fire Mains	50-75		2.00%	1.33%
333	Service Connections	30-50		3.33%	2.00%
334	Meters	20-25	10	5.00%	4.00%
334	Meter Installations	40-60		2.50%	1.67%
335	Hydrants	40-60	5	2.50%	1.67%
<u>General Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
339	Other Plant	40-60		2.50%	1.67%
340	Office Furniture and Equipment	20-25	5	5.00%	4.00%
341	Transportation Equipment	7	10		
342	Stores and Equipment	20		14.30%	
343	Tools, Shop and Garage Equip.	15-20	5	5.00%	5.00%
344	Laboratory Equipment	15-20		6.67%	5.00%
345	Power Operated Equipment	10-15	10	10.00%	6.67%
346	Communication Equipment	10	10		10.00%
347	Miscellaneous Equipment	10	10		10.00%
348	Other Plant Assets	10	10		10.00%
348	Water System Plan	6	10		16.67%

** These lives are intended as a guide; longer or shorter lives should be used if experience shows it is warranted.