



PUGET SOUND ENERGY

The Energy To Do Great Things

Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734

October 31, 2017

Filed Via Web Portal

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

**RE: Advice No. 2017-17 – Electric Tariff Filing – Filed Electronically
Request for Waiver of WAC 480-100-198**

Dear Mr. King:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy (“PSE”):

- 14th Revision of Sheet No. 95-F – Schedule 95A – Federal Incentive Tracker
- 15th Revision of Sheet No. 95-G – Schedule 95A – Federal Incentive Tracker (Continued)
- 15th Revision of Sheet No. 95-H – Schedule 95A – Federal Incentive Tracker (Continued)
- 16th Revision of Sheet No. 95-I – Schedule 95A – Federal Incentive Tracker (Continued)
- 15th Revision of Sheet No. 95-J – Schedule 95A – Federal Incentive Tracker (Continued)
- 13th Revision of Sheet No. 95-K – Schedule 95A – Federal Incentive Tracker (Continued)
- 7th Revision of Sheet No. 95-L – Schedule 95A – Federal Incentive Tracker (Continued)
- 4th Revision of Sheet No. 95-M – Schedule 95A – Federal Incentive Tracker (Continued)

The purpose of this filing is to submit the annual true-up and rate filing. The annual true-up results in revised rates reflecting a decreased amount of credit which results in an increase in electric bills for customers. However, due to changes in loads and rate spread some customers will see a small decrease or no change as a result of this filing.

The true-up filing results in a total credit of \$48,232,707 to be passed back to eligible customers over the twelve months beginning January 1, 2018. Of the total credit, \$37,820,201 represents the pass-back of grant amortization and \$10,412,506 represents the pass through of interest; those figures include the true-up for 2017 which is a total of \$120,342 that remains to be passed back from the 2017 rate period due to variances in load and interest. This filing represents an overall

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average rate increase of 0.17%. PSE has approximately 1,140,000 electric customers. This filing affects customers on all rate schedules except those on non-core Retail Wheeling schedules.

This filing does not change PSE's net revenue, as it is a pass-through of funds received in the form of a Treasury Grant. This filing represents a decrease in the amount of credits passed through to customers each month and therefore results in a net increase in bills.

The tariff sheets described herein reflect issue dates of October 31, 2017, and effective dates of January 1, 2018. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed immediately prior to or coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-100-193.

This filing represents a net increase in customer bills, therefore PSE will provide notice to customers in accordance with WAC 480-100-194(2) at least thirty days prior to the stated effective date. The date that PSE expects to provide notice in compliance with WAC 480-100-194(2) is approximately December 1, 2017, so that the impacts of other rate changes proposed to become effective on January 1, 2018, can be included. Providing notice on December 1, 2017, will not allow PSE to provide the Commission a copy of the notice within ten days of making this filing as provided in WAC 480-100-198. Therefore PSE respectfully requests that it be granted a waiver of WAC 480-100-198 and be allowed to comply with WAC 480-100-198 within ten days of December 1, 2017.

Please contact Julie Waltari at (425) 456-2945 or julie.waltari@pse.com for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,

/s/ Kenneth S. Johnson

Ken Johnson
Director, State Regulatory Affairs
Puget Sound Energy
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cc: Lisa Gafken, Public Counsel
Sheree Carson, Perkins Coie

Attachments:
Electric Tariff Sheets (8), listed above