

PUGET SOUND ENERGY
PERIODIC ALLOCATED RESULTS OF OPERATIONS
FOR THE MONTH ENDED APRIL 30, 2016

(Based on allocation factors developed using 12 ME 12/31/2015 information)

	Electric	Gas	Total Amount
1 - OPERATING REVENUES:			
2 - SALES TO CUSTOMERS	\$ 153,453,860	\$ 57,590,635	\$ 211,044,494
3 - SALES FOR RESALE-FIRM	24,649	-	24,649
4 - SALES TO OTHER UTILITIES	7,350,665	-	7,350,665
5 - OTHER OPERATING REVENUES	11,475,493	9,714,884	21,190,377
6 - TOTAL OPERATING REVENUES	\$ 172,304,667	\$ 67,305,519	\$ 239,610,186
7			
8 - OPERATING REVENUE DEDUCTIONS:			
9			
10 - POWER COSTS:			
11 - FUEL	\$ 10,077,253	\$ -	\$ 10,077,253
12 - PURCHASED AND INTERCHANGED	37,397,748	20,325,888	57,723,635
13 - WHEELING	9,362,261	-	9,362,261
14 - RESIDENTIAL EXCHANGE	(4,734,420)	-	(4,734,420)
15 - TOTAL PRODUCTION EXPENSES	\$ 52,102,842	\$ 20,325,888	\$ 72,428,730
16			
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,401,492	\$ 187,187	\$ 10,588,679
18 - TRANSMISSION EXPENSE	1,476,401	-	1,476,401
19 - DISTRIBUTION EXPENSE	6,022,150	4,887,666	10,909,815
20 - CUSTOMER ACCTS EXPENSES	3,732,043	2,117,043	5,849,086
21 - CUSTOMER SERVICE EXPENSES	1,510,793	583,659	2,094,453
22 - CONSERVATION AMORTIZATION	7,403,552	762,801	8,166,353
23 - ADMIN & GENERAL EXPENSE	9,271,403	3,948,815	13,220,218
24 - DEPRECIATION	22,478,373	10,198,636	32,677,009
25 - AMORTIZATION	3,940,064	960,965	4,901,029
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	1,717,072
27 - OTHER OPERATING EXPENSES	(634,374)	(3,781)	(638,155)
28 - ASC 815	(19,727,317)	-	(19,727,317)
29 - TAXES OTHER THAN INCOME TAXES	17,169,458	7,055,445	24,224,903
30 - INCOME TAXES	-	-	-
31 - DEFERRED INCOME TAXES	18,008,931	5,703,151	23,712,082
32 - TOTAL OPERATING REV. DEDUCT.	\$ 134,872,882	\$ 56,727,476	\$ 191,600,358
NET OPERATING INCOME	\$ 37,431,785	\$ 10,578,043	\$ 48,009,828

PUGET SOUND ENERGY
ACTUAL RESULTS OF OPERATIONS
FOR THE MONTH ENDED APRIL 30, 2016

	Electric	Gas	Common	Energy N/A	Total Amount
OPERATING INCOME					
1 - OPERATING REVENUES:					
2 - SALES TO CUSTOMERS	\$ 153,453,860	\$ 57,590,635	\$ -	\$ -	\$ 211,044,494
3 - SALES FOR RESALE-FIRM	24,649	-	-	-	24,649
4 - SALES TO OTHER UTILITIES	7,350,665	-	-	-	7,350,665
5 - OTHER OPERATING REVENUES	11,475,493	9,714,884	-	-	21,190,377
6 - TOTAL OPERATING REVENUES	\$ 172,304,667	\$ 67,305,519	\$ -	\$ -	\$ 239,610,186
7					
8 - OPERATING REVENUE DEDUCTIONS:					
9					
10 - POWER COSTS:					
11 - FUEL	\$ 10,077,253	\$ -	\$ -	\$ -	\$ 10,077,253
12 - PURCHASED AND INTERCHANGED	37,397,748	20,325,888	-	-	57,723,635
13 - WHEELING	9,362,261	-	-	-	9,362,261
14 - RESIDENTIAL EXCHANGE	(4,734,420)	-	-	-	(4,734,420)
15 - TOTAL PRODUCTION EXPENSES	\$ 52,102,842	\$ 20,325,888	\$ -	\$ -	\$ 72,428,730
16					
17 - OTHER ENERGY SUPPLY EXPENSES	\$ 10,401,492	\$ 187,187	\$ -	\$ -	\$ 10,588,679
18 - TRANSMISSION EXPENSE	1,476,401	-	-	-	1,476,401
19 - DISTRIBUTION EXPENSE	6,022,150	4,887,666	-	-	10,909,815
20 - CUSTOMER ACCTS EXPENSES	2,246,382	1,049,305	2,553,399	-	5,849,086
21 - CUSTOMER SERVICE EXPENSES	1,381,544	490,564	222,344	-	2,094,453
22 - CONSERVATION AMORTIZATION	7,403,552	762,801	-	-	8,166,353
23 - ADMIN & GENERAL EXPENSE	3,789,176	1,357,745	8,073,296	-	13,220,218
24 - DEPRECIATION	21,102,553	9,563,317	2,011,139	-	32,677,009
25 - AMORTIZATION	2,141,629	130,494	2,628,906	-	4,901,029
26 - AMORTIZ OF PROPERTY LOSS	1,717,072	-	-	-	1,717,072
27 - OTHER OPERATING EXPENSES	(634,374)	(3,781)	-	-	(638,155)
28 - ASC 815	(19,727,317)	-	-	-	(19,727,317)
29 - TAXES OTHER THAN INCOME TAXES	16,935,213	6,947,277	342,413	-	24,224,903
30 - INCOME TAXES	-	-	-	-	-
31 - DEFERRED INCOME TAXES	18,008,931	5,703,151	0	-	23,712,082
32 - TOTAL OPERATING REV. DEDUCT.	\$ 124,367,245	\$ 51,401,615	\$ 15,831,498	\$ -	\$ 191,600,358
NET OPERATING INCOME	\$ 47,937,421	\$ 15,903,904	\$ (15,831,498)	\$ -	\$ 48,009,828
NON-OPERATING INCOME					
99 - OTHER INCOME	\$ -	\$ -	\$ -	\$ (6,633,617)	\$ (6,633,617)
999 - INTEREST	-	-	-	\$ 19,355,538	19,355,538
9999 - EXTRAORDINARY ITEMS	-	-	-	\$ -	-
TOTAL NON-OPERATING INCOME	\$ -	\$ -	\$ -	\$ 12,721,921	\$ 12,721,921
NET INCOME	\$ 47,937,421	\$ 15,903,904	\$ (15,831,498)	\$ (12,721,921)	\$ 35,287,907

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2016

Account Description	Electric	Gas	Common	Total
1 - OPERATING REVENUES				
<i>2 - SALES TO CUSTOMERS</i>				
(2) 440 - Electric Residential Sales	\$ 81,767,347	\$ -	\$ -	\$ 81,767,347
(2) 442 - Electric Commercial & Industrial Sales	70,080,017	-	-	70,080,017
(2) 444 - Public Street & Highway Lighting	1,606,496	-	-	1,606,496
(2) 480 - Gas Residential Sales	-	37,675,538	-	37,675,538
(2) 481 - Gas Commercial & Industrial Sales	-	18,163,939	-	18,163,939
(2) 489 - Rev From Transportation Of Gas To Others	-	1,751,158	-	1,751,158
(2) SUBTOTAL	153,453,860	57,590,635	-	211,044,494
<i>3 - SALES FOR RESALE-FIRM</i>				
(3) 447 - Electric Sales For Resale	24,649	-	-	24,649
(3) SUBTOTAL	24,649	-	-	24,649
<i>4 - SALES TO OTHER UTILITIES</i>				
(4) 447 - Electric Sales For Resale - Sales	3,780,416	-	-	3,780,416
(4) 447 - Electric Sales For Resale - Purchases	3,570,249	-	-	3,570,249
(4) SUBTOTAL	7,350,665	-	-	7,350,665
<i>5 - OTHER OPERATING REVENUES</i>				
(5) 412 - Lease Inc Everett Delta to NWP - Gas	-	-	-	-
(5) 450 - Forfeited Discounts	288,199	-	-	288,199
(5) 451 - Electric Misc Service Revenue	1,429,823	-	-	1,429,823
(5) 454 - Rent For Electric Property	1,791,551	-	-	1,791,551
(5) 456 - Other Electric Revenues - Transportation	653,650	-	-	653,650
(5) 456 - Other Electric Revenues - Unbilled	-	-	-	-
(5) 456 - Other Electric Revenues	7,312,270	-	-	7,312,270
(5) 487 - Forfeited Discounts	-	123,938	-	123,938
(5) 488 - Gas Misc Service Revenues	-	173,194	-	173,194
(5) 4894 - Gas Revenues from Storing Gas of Others	-	81,669	-	81,669
(5) 493 - Rent From Gas Property	-	583,733	-	583,733
(5) 495 - Other Gas Revenues	-	8,752,350	-	8,752,350
(5) SUBTOTAL	11,475,493	9,714,884	-	21,190,377
(1) TOTAL OPERATING REVENUES	172,304,667	67,305,519	-	239,610,186
10 - ENERGY COST				
<i>11 - FUEL</i>				
(11) 501 - Steam Operations Fuel	4,973,867	-	-	4,973,867
(11) 547 - Other Power Generation Oper Fuel	5,103,386	-	-	5,103,386
(11) SUBTOTAL	10,077,253	-	-	10,077,253
<i>12 - PURCHASED AND INTERCHANGED</i>				
(12) 555 - Purchased Power	36,685,561	-	-	36,685,561
(12) 557 - Other Power Supply Expense	712,187	-	-	712,187
(12) 804 - Natural Gas City Gate Purchases	-	20,449,126	-	20,449,126
(12) 805 - Other Gas Purchases	-	14,580	-	14,580
(12) 8051 - Purchased Gas Cost Adjustments	-	695,058	-	695,058
(12) 8081 - Gas Withdrawn From Storage	-	2,532,798	-	2,532,798
(12) 8082 - Gas Delivered To Storage	-	(3,365,674)	-	(3,365,674)
(12) SUBTOTAL	37,397,748	20,325,888	-	57,723,635
<i>13 - WHEELING</i>				
(13) 565 - Transmission Of Electricity By Others	9,362,261	-	-	9,362,261
(13) SUBTOTAL	9,362,261	-	-	9,362,261

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2016

Account Description	Electric	Gas	Common	Total
<i>14 - RESIDENTIAL EXCHANGE</i>				
(14) 555 - Purchased Power	(4,734,420)	-	-	(4,734,420)
(14) SUBTOTAL	(4,734,420)	-	-	(4,734,420)
(10) TOTAL ENERGY COST	52,102,842	20,325,888	-	72,428,730
GROSS MARGIN	120,201,825	46,979,631	-	167,181,456

OPERATING EXPENSES

OPERATING AND MAINTENANCE

17 - OTHER ENERGY SUPPLY EXPENSES

(17) 500 - Steam Oper Supv & Engineering	193,228	-	-	193,228
(17) 502 - Steam Oper Steam Expenses	717,484	-	-	717,484
(17) 505 - Steam Oper Electric Expense	23,592	-	-	23,592
(17) 506 - Steam Oper Misc Steam Power	603,131	-	-	603,131
(17) 507 - Steam Operations Rents	7,697	-	-	7,697
(17) 510 - Steam Maint Supv & Engineering	170,947	-	-	170,947
(17) 511 - Steam Maint Structures	141,635	-	-	141,635
(17) 512 - Steam Maint Boiler Plant	1,614,824	-	-	1,614,824
(17) 513 - Steam Maint Electric Plant	897,515	-	-	897,515
(17) 514 - Steam Maint Misc Steam Plant	260,880	-	-	260,880
(17) 535 - Hydro Oper Supv & Engineering	145,608	-	-	145,608
(17) 536 - Hydro Oper Water For Power	-	-	-	-
(17) 537 - Hydro Oper Hydraulic Expenses	290,318	-	-	290,318
(17) 538 - Hydro Oper Electric Expenses	25,274	-	-	25,274
(17) 539 - Hydro Oper Misc Hydraulic Exp	218,848	-	-	218,848
(17) 540 - Hydro Office Rents	-	-	-	-
(17) 541 - Hydro Maint Supv & Engineering	192	-	-	192
(17) 542 - Hydro Maint Structures	32,621	-	-	32,621
(17) 543 - Hydro Maint Res. Dams & Waterways	32,176	-	-	32,176
(17) 544 - Hydro Maint Electric Plant	111,962	-	-	111,962
(17) 545 - Hydro Maint Misc Hydraulic Plant	296,069	-	-	296,069
(17) 546 - Other Pwr Gen Oper Supv & Eng	170,787	-	-	170,787
(17) 548 - Other Power Gen Oper Gen Exp	708,882	-	-	708,882
(17) 549 - Other Power Gen Oper Misc	365,888	-	-	365,888
(17) 550 - Other Power Gen Oper Rents	562,010	-	-	562,010
(17) 551 - Other Power Gen Maint Supv & Eng	41,511	-	-	41,511
(17) 552 - Other Power Gen Maint Structures	17,325	-	-	17,325
(17) 553 - Other Power Gen Maint Gen & Elec	2,641,895	-	-	2,641,895
(17) 554 - Other Power Gen Maint Misc	94,771	-	-	94,771
(17) 556 - System Control & Load Dispatch	14,423	-	-	14,423
(17) 710 - Production Operations Supv & Engineering	-	-	-	-
(17) 717 - Liquefied Petroleum Gas Expenses	-	16,300	-	16,300
(17) 735 - Misc Gas Production Exp	-	-	-	-
(17) 741 - Production Plant Maint Structures	-	-	-	-
(17) 742 - Production Plant Maint Prod Equip	-	-	-	-
(17) 8072 - Purchased Gas Expenses	-	15,416	-	15,416
(17) 8074 - Purchased Gas Calculation Exp	-	13,045	-	13,045
(17) 812 - Gas Used For Other Utility Operations	-	(2,748)	-	(2,748)
(17) 813 - Other Gas Supply Expenses	-	-	-	-
(17) 814 - Undergrnd Strge - Operation Supv & Eng	-	12,474	-	12,474

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2016

Account Description	Electric	Gas	Common	Total
(17) 815 - Undergrnd Strge - Oper Map & Records	-	-	-	-
(17) 816 - Undergrnd Strge - Oper Wells Expense	-	107	-	107
(17) 817 - Undergrnd Strge - Oper Lines Expense	-	3	-	3
(17) 818 - Undergrnd Strge - Oper Compressor Sta Exp	-	16,183	-	16,183
(17) 819 - Undergrnd Strge - Oper Compressor Sta Fuel	-	2,332	-	2,332
(17) 820 - Undergrnd Strge - Oper Meas & Reg Sta Exp	-	905	-	905
(17) 821 - Undergrnd Strge - Oper Purification Exp	-	-	-	-
(17) 823 - Storage Gas Losses	-	-	-	-
(17) 824 - Undergrnd Strge - Oper Other Expenses	-	6,891	-	6,891
(17) 825 - Undergrnd Strge - Oper Storage Well Royalty	-	-	-	-
(17) 826 - Undergrnd Strge - Oper Other Storage Rents	-	-	-	-
(17) 830 - Undergrnd Strge - Maint Supv & Engineering	-	11,500	-	11,500
(17) 831 - Undergrnd Strge - Maint Structures	-	807	-	807
(17) 832 - Undergrnd Strge - Maint Reservoirs & Wells	-	36,671	-	36,671
(17) 833 - Undergrnd Strge - Maint Of Lines	-	3,459	-	3,459
(17) 834 - Undergrnd Strge - Maint Compressor Sta Equip	-	15,165	-	15,165
(17) 835 - Undergrnd Strge - Maint Meas & Reg Sta E	-	-	-	-
(17) 836 - Undergrnd Strge - Maint Purification Equip	-	1,147	-	1,147
(17) 837 - Undergrnd Strge-Maint Other Equipment	-	1,677	-	1,677
(17) 841 - Operating Labor & Expenses	-	35,830	-	35,830
(17) 8432 - Maint Struc & Impro	-	-	-	-
(17) 8433 - Maintenance of Gas Holders	-	-	-	-
(17) 8436 - Maintenance of Vaporizing Equipment	-	-	-	-
(17) 8438 - Maint Measure & Reg	-	-	-	-
(17) 8439 - Other Gas Maintenance	-	22	-	22
(17) 8441 - Gas LNG Oper Sup & Eng	-	-	-	-
(17) SUBTOTAL	10,401,492	187,187	-	10,588,679
18 - TRANSMISSION EXPENSE				
(18) 560 - Transmission Oper Supv & Engineering	176,305	-	-	176,305
(18) 561 - Transmission Oper Load Dispatching	-	-	-	-
(18) 5611 - Transmission Oper Load Dispatching	2,387	-	-	2,387
(18) 5612 - Load Dispatch - Monitor & Oper Trans System	234,662	-	-	234,662
(18) 5613 - Load Dispatch - Service and Scheduling	78,167	-	-	78,167
(18) 5615 - Reliability Planning & Standards	7,912	-	-	7,912
(18) 5616 - Transmission Svc Studies	-	-	-	-
(18) 5617 Gen Intercnct Studies	6,904	-	-	6,904
(18) 5618 - Reliability Planning	-	-	-	-
(18) 562 - Transmission Oper Station Expense	113,955	-	-	113,955
(18) 563 - Transmission Oper Overhead Line Exp	29,444	-	-	29,444
(18) 566 - Transmission Oper Misc	91,612	-	-	91,612
(18) 567 - Transmission Oper Rents	66,539	-	-	66,539
(18) 568 - Transmission Maint Supv & Eng	6,928	-	-	6,928
(18) 569 - Transmission Maint Structures	213	-	-	213
(18) 5691 - Transmission Computer Hardware Maint	-	-	-	-
(18) 5692 - Maintenance of Computer Software	3,258	-	-	3,258
(18) 570 - Transmission Maint Station Equipment	240,825	-	-	240,825
(18) 571 - Transmission Maint Overhead Lines	417,292	-	-	417,292
(18) 572 - Transmission Maint Underground Lines	-	-	-	-
(18) 850 - Transmission Oper Supv & Engineering	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2016

Account Description	Electric	Gas	Common	Total
(18) 856 - Transmission Oper Mains Expenses	-	-	-	-
(18) 857 - Transmission Oper Meas & Reg Sta Exp	-	-	-	-
(18) 862 - Transmission Maint Structures & Improvement	-	-	-	-
(18) 863 - Transmission Maint Supv & Eng	-	-	-	-
(18) 865 - Transmission Maint of measur & regul station e	-	-	-	-
(18) 867 - Transmission Maint Other Equipment	-	-	-	-
(18) SUBTOTAL	1,476,401	-	-	1,476,401
19 - DISTRIBUTION EXPENSE				
(19) 580 - Distribution Oper Supv & Engineering	(36,817)	-	-	(36,817)
(19) 581 - Distribution Oper Load Dispatching	238,234	-	-	238,234
(19) 582 - Distribution Oper Station Expenses	178,154	-	-	178,154
(19) 583 - Distribution Oper Overhead Line Exp	271,680	-	-	271,680
(19) 584 - Distribution Oper Underground Line Exp	245,157	-	-	245,157
(19) 585 - Distribution Oper St Lighting & Signal	83,358	-	-	83,358
(19) 586 - Distribution Oper Meter Expense	221,237	-	-	221,237
(19) 587 - Distribution Oper Cust Installation	385,997	-	-	385,997
(19) 588 - Distribution Oper Misc Dist Exp	468,108	-	-	468,108
(19) 589 - Distribution Oper Rents	46,818	-	-	46,818
(19) 590 - Distribution Maint Superv & Engineering	-	-	-	-
(19) 591 - Distribution Maint Structures	-	-	-	-
(19) 592 - Distribution Maint Station Equipment	214,228	-	-	214,228
(19) 593 - Distribution Maint Overhead Lines	2,206,242	-	-	2,206,242
(19) 594 - Distribution Maint Underground Lines	1,262,962	-	-	1,262,962
(19) 595 - Distribution Maint Line Transformers	21,228	-	-	21,228
(19) 596 - Distribution Maint St Lighting/Signal	174,620	-	-	174,620
(19) 597 - Distribution Maint Meters	40,944	-	-	40,944
(19) 598 - Distribution Maint Misc Dist Plant	-	-	-	-
(19) 870 - Distribution Oper Supv & Engineering	-	152,728	-	152,728
(19) 871 - Distribution Oper Load Dispatching	-	92,469	-	92,469
(19) 874 - Distribution Oper Mains & Services Exp	-	1,437,658	-	1,437,658
(19) 875 - Distribution Oper Meas & Reg Sta Gen	-	196,618	-	196,618
(19) 876 - Distribution Oper Meas & Reg Sta Indus	-	4,976	-	4,976
(19) 878 - Distribution Oper Meter & House Reg	-	695,300	-	695,300
(19) 879 - Distribution Oper Customer Install Exp	-	329,885	-	329,885
(19) 880 - Distribution Oper Other Expense	-	357,300	-	357,300
(19) 881 - Distribution Oper Rents Expense	-	5,612	-	5,612
(19) 886 - Maint of Facilities and Structures	-	26,421	-	26,421
(19) 887 - Distribution Maint Mains	-	720,824	-	720,824
(19) 889 - Distribution Maint Meas & Reg Sta Gen	-	53,362	-	53,362
(19) 890 - Distribution Maint Meas & Reg Sta Ind	-	37,838	-	37,838
(19) 892 - Distribution Maint Services	-	522,810	-	522,810
(19) 893 - Distribution Maint Meters & House Reg	-	150,883	-	150,883
(19) 894 - Distribution Maint Other Equipment	-	102,981	-	102,981
(19) SUBTOTAL	6,022,150	4,887,666	-	10,909,815
20 - CUSTOMER ACCTS EXPENSES				
(20) 901 - Customer Accounts Supervision	-	-	17,314	17,314
(20) 902 - Meter Reading Expense	905,774	642,090	30,120	1,577,984
(20) 903 - Customer Records & Collection Expense	258,682	114,004	2,504,479	2,877,166
(20) 904 - Uncollectible Accounts	1,081,926	293,211	-	1,375,137

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2016

Account Description	Electric	Gas	Common	Total
(20) 905 - Misc. Customer Accounts Expense	-	-	1,486	1,486
(20) SUBTOTAL	2,246,382	1,049,305	2,553,399	5,849,086
21 - CUSTOMER SERVICE EXPENSES				
(21) 908 - Customer Assistance Expense	1,205,351	397,064	114,024	1,716,439
(21) 909 - Info & Instructional Advertising	160,455	93,500	94,831	348,787
(21) 910 - Misc Cust Svc & Info Expense	-	-	13,489	13,489
(21) 911 - Sales Supervision Exp	-	-	-	-
(21) 912 - Demonstration & Selling Expense	15,738	-	-	15,738
(21) 913 - Advertising Expenses	-	-	-	-
(21) 916 - Misc. Sales Expense	-	-	-	-
(21) SUBTOTAL	1,381,544	490,564	222,344	2,094,453
22 - CONSERVATION AMORTIZATION				
(22) 908 - Customer Assistance Expense	7,403,552	762,801	-	8,166,353
(22) SUBTOTAL	7,403,552	762,801	-	8,166,353
23 - ADMIN & GENERAL EXPENSE				
(23) 920 - A & G Salaries	250,709	145,204	3,204,460	3,600,373
(23) 921 - Office Supplies and Expenses	30,277	26,363	(21,676)	34,964
(23) 922 - Admin Expenses Transferred	-	-	(18,830)	(18,830)
(23) 923 - Outside Services Employed	277,716	42,676	1,221,474	1,541,866
(23) 924 - Property Insurance	416,506	49,528	71,340	537,374
(23) 925 - Injuries & Damages	59,527	9,231	458,534	527,291
(23) 926 - Emp Pension & Benefits	1,799,536	841,002	743,756	3,384,294
(23) 928 - Regulatory Commission Expense	622,385	116,856	(15,001)	724,240
(23) 9301 - Gen Advertising Exp	-	-	50	50
(23) 9302 - Misc. General Expenses	250,081	43,077	143,615	436,773
(23) 931 - Rents	18,039	-	749,620	767,659
(23) 932 - Maint Of General Plant- Gas	-	83,808	-	83,808
(23) 935 - Maint General Plant - Electric	64,399	-	1,535,955	1,600,354
(23) SUBTOTAL	3,789,176	1,357,745	8,073,296	13,220,218
TOTAL OPERATING AND MAINTENANCE	32,720,696	8,735,269	10,849,040	52,305,005

DEPRECIATION, DEPLETION AND AMORTIZATION

24 - DEPRECIATION				
(24) 403 - Depreciation Expense	20,821,007	9,548,416	1,995,864	32,365,287
(24) 4031 - Depreciation Expense - FAS143	281,545	14,902	15,275	311,722
(24) SUBTOTAL	21,102,553	9,563,317	2,011,139	32,677,009
25 - AMORTIZATION				
(25) 404 - Amort Ltd-Term Plant	758,175	127,953	2,627,599	3,513,728
(25) 406 - Amortization Of Plant Acquisition Adj	1,155,677	-	-	1,155,677
(25) 4111 - Accretion Exp - FAS143	227,777	2,541	1,307	231,624
(25) SUBTOTAL	2,141,629	130,494	2,628,906	4,901,029
26 - AMORTIZ OF PROPERTY LOSS				
(26) 407 - Amortization Of Prop. Losses	1,717,072	-	-	1,717,072
(26) SUBTOTAL	1,717,072	-	-	1,717,072
27 - OTHER OPERATING EXPENSES				
(27) 4073 - Regulatory Debits	2,848,134	-	-	2,848,134
(27) 4074 - Regulatory Credits	(3,438,151)	-	-	(3,438,151)
(27) 4116 - Gains From Disposition Of Utility Plant	(52,751)	(5,154)	-	(57,905)
(27) 4117 - Losses From Disposition Of Utility Plant	11,054	1,373	-	12,427

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2016

Account Description	Electric	Gas	Common	Total
(27) 4118 - Gains From Disposition Of Allowances	(2,660)	-	-	(2,660)
(27) 414 - Other Utility Operating Income	-	-	-	-
(27) SUBTOTAL	(634,374)	(3,781)	-	(638,155)
<i>28 - ASC 815</i>				
(28) 421 - FAS 133 Gain	9,414,375	-	-	9,414,375
(28) 4265 - FAS 133 Loss	(29,141,692)	-	-	(29,141,692)
(28) SUBTOTAL	(19,727,317)	-	-	(19,727,317)
TOTAL DEPRECIATION, DEPLETION AND AMORTIZATION	4,599,563	9,690,030	4,640,045	18,929,638
<i>29 - TAXES OTHER THAN INCOME TAXES</i>				
(29) 4081 - Taxes Other-Util Income	16,935,213	6,947,277	342,413	24,224,903
(29) SUBTOTAL	16,935,213	6,947,277	342,413	24,224,903
<i>30 - INCOME TAXES</i>				
(30) 4081 - Montana Corp. License Taxes	-	-	-	-
(30) 4091 - Montana Corp license Tax	-	-	-	-
(30) 4091 - Fit-Util Oper Income	-	-	-	-
(30) SUBTOTAL	-	-	-	-
<i>31 - DEFERRED INCOME TAXES</i>				
(31) 4101 - Def Fit-Util Oper Income	43,810,642	16,425,978	-	60,236,620
(31) 4111 - Def Fit-Cr - Util Oper Income	(25,801,711)	(10,722,827)	-	(36,524,538)
(31) 4114 - Inv Tax Cr Adj-Util Operations	-	-	-	-
(31) SUBTOTAL	18,008,931	5,703,151	-	23,712,082
NET OPERATING INCOME	47,937,421	15,903,904	(15,831,498)	48,009,828

NON-OPERATING INCOME

99 - OTHER INCOME

(99) 4082 - Taxes Other - Other Income	23,773	-	-	23,773
(99) 4092 - Fit - Other Income	-	-	-	-
(99) 4102 - Def Fit - Other Income	-	-	(7,351,798)	(7,351,798)
(99) 4112 - Provision for Deferred FIT - Credit & Other Incon	-	-	-	-
(99) 415 - Revenues From Merchandising And Jobbing	-	-	94,329	94,329
(99) 416 - Expenses Of Merchandising And Jobbing	-	-	29,185	29,185
(99) 417 - Revenues From Non-Utility Operations	-	-	(2,017,513)	(2,017,513)
(99) 4171 - Merger Related Costs	-	-	-	-
(99) 4171 - Expenses of Non-Utility Operations	-	-	3,326,628	3,326,628
(99) 418 - Nonoperating Rental Income	-	-	-	-
(99) 4181 - Equity in Earnings of Subsidiaries	-	-	-	-
(99) 419 - Interest And Dividend Income	-	-	(849,409)	(849,409)
(99) 4191 - Allowance For Other Funds Used During Constr	(726,894)	(273,224)	(224,511)	(1,224,629)
(99) 421 - Misc. Non-Operating Income	-	-	(294)	(294)
(99) 4211 - Gain On Disposition Of Property	-	(27,497)	-	(27,497)
(99) 4212 - Loss On Disposition Of Property	-	-	-	-
(99) 4213 - Misc. Non-Op Income - AFUDC(WUTC)	8,242	-	-	8,242
(99) 4214 - Misc. Non-Op Income - AFUCE	-	-	-	-
(99) 425 - Miscellaneous Amortization	65	-	-	65
(99) 4261 - Donations	-	-	2,538	2,538
(99) 4262 - Life Insurance	-	-	-	-
(99) 4263 - Penalties	-	-	-	-

PUGET SOUND ENERGY
INCOME STATEMENT DETAIL
FOR THE MONTH ENDED APRIL 30, 2016

Account Description	Electric	Gas	Common	Total
(99) 4264 - Expenses For Civic & Political Activities	-	-	414,242	414,242
(99) 4265 - Other Deductions	-	-	938,520	938,520
(99) SUBTOTAL	(694,814)	(300,721)	(5,638,082)	(6,633,617)
<i>999 - INTEREST</i>				
(999) 427 - Interest On Long Term Debt	-	-	18,178,070	18,178,070
(999) 4271 - Interest on Preferred Stock	-	-	-	-
(999) 428 - Amortization Of Debt Discount & Expenses	-	-	246,268	246,268
(999) 4281 - Amortization Of Loss On Required Debt	775	475	231,262	232,512
(999) 429 - Amortization Of Premium On Debt-Cr	-	-	-	-
(999) 4291 - Amortization Gain On Reacquired Debt	-	-	-	-
(999) 430 - Int on Debt to Assoc. Companies	-	-	-	-
(999) 431 - Other Interest Expense	1,335,218	53,231	109,578	1,498,027
(999) 432 - Allowances For Borrowed Funds	(474,357)	(178,384)	(146,598)	(799,339)
(999) SUBTOTAL	861,635	(124,678)	18,618,580	19,355,538
<i>9999 - EXTRAORDINARY ITEMS</i>				
(9999) 4111 - Def Fit-Cr - Util Oper Income	-	-	-	-
(9999) 435 - Extraordinary Deductions	-	-	-	-
(9999) SUBTOTAL	-	-	-	-
TOTAL NON-OPERATING INCOME	166,821	(425,398)	12,980,498	12,721,921
NET INCOME	\$ 47,770,600	\$ 16,329,302	\$ (28,811,995)	\$ 35,287,907

PUGET SOUND ENERGY
ALLOCATION OF COMMON CHARGES
FOR THE MONTH ENDED APRIL 30, 2016
(Based on allocation factors developed using 12 ME 12/31/2015 information)

FERC Account and Description	Allocated Electric	Allocated Gas	Allocation Method [1]	Share (Allocated Electric / Common)	Share (Allocated Gas / Common)	Common
20 - CUSTOMER ACCTS EXPENSES						
(20) 901 - Customer Accounts Supervision	\$ 10,065	\$ 7,249	1	58.13%	41.87%	\$ 17,314
(20) 902 - Meter Reading Expense	18,879	11,241	2	62.68%	37.32%	30,120
(20) 903 - Customer Records & Collection Expense	1,455,854	1,048,625	1	58.13%	41.87%	2,504,479
(20) 905 - Misc. Customer Accounts Expense	864	622	1	58.13%	41.87%	1,486
SUBTOTAL	1,485,662	1,067,738				2,553,399
21 - CUSTOMER SERVICE EXPENSES						
(21) 908 - Customer Assistance Expense	66,282	47,742	1	58.13%	41.87%	114,024
(21) 909 - Info & Instructional Advertising	55,125	39,706	1	58.13%	41.87%	94,831
(21) 910 - Misc Cust Svc & Info Expense	7,841	5,648	1	58.13%	41.87%	13,489
(21) 911 - Sales Supervision Exp	-	-	1	58.13%	41.87%	-
(21) 912 - Demonstration & Selling Expense	-	-	1	58.13%	41.87%	-
(21) 913 - Advertising Expense	-	-	1	58.13%	41.87%	-
(21) 916 - Misc. Sales Expense	-	-	1	58.13%	41.87%	-
SUBTOTAL	129,249	93,096				222,344
23 - ADMIN & GENERAL EXPENSE						
(23) 920 - A & G Salaries	2,192,171	1,012,289	4	68.41%	31.59%	3,204,460
(23) 921 - Office Supplies and Expenses	(14,829)	(6,847)	4	68.41%	31.59%	(21,676)
(23) 922 - Admin Expenses Transferred	(12,882)	(5,948)	4	68.41%	31.59%	(18,830)
(23) 923 - Outside Services Employed	835,610	385,864	4	68.41%	31.59%	1,221,474
(23) 924 - Property Insurance	43,475	27,866	3	60.94%	39.06%	71,340
(23) 925 - Injuries & Damages	266,546	191,988	1	58.13%	41.87%	458,534
(23) 926 - Emp Pension & Benefits	520,555	223,201	5	69.99%	30.01%	743,756
(23) 928 - Regulatory Commission Expense	(10,262)	(4,739)	4	68.41%	31.59%	(15,001)
(23) 9301 - Gen Advertising Exp	34	16	4	68.41%	31.59%	50
(23) 9302 - Misc. General Expenses	98,247	45,368	4	68.41%	31.59%	143,615
(23) 931 - Rents	512,815	236,805	4	68.41%	31.59%	749,620
(23) 932 - Maint Of General Plant- Gas	-	-	4	68.41%	31.59%	-
(23) 935 - Maint General Plant - Electric	1,050,746	485,208	4	68.41%	31.59%	1,535,955
SUBTOTAL	5,482,227	2,591,069				8,073,296
24 - DEPRECIATION/AMORTIZATION						
(24) 403 - Depreciation Expense	1,365,370	630,493	4	68.41%	31.59%	1,995,864
(24) 4031 - Depreciation Expense - FAS143	10,450	4,825	4	68.41%	31.59%	15,275
SUBTOTAL	1,375,820	635,319				2,011,139
25 - AMORTIZATION						
(25) 404 - Amort Ltd-Term Plant	1,797,541	830,059	4	68.41%	31.59%	2,627,599
(25) 406 - Amortization Of Plant Acquisition Adj	-	-	4	68.41%	31.59%	-
(25) 4111 - Accretion Exp - FAS143	894	413	4	68.41%	31.59%	1,307
SUBTOTAL	1,798,435	830,471				2,628,906
29 - TAXES OTHER THAN INCOME TAXES						
(29) 4081 - Taxes Other-Util Income	234,245	108,168	4	68.41%	31.59%	342,413
SUBTOTAL	234,245	108,168				342,413
30 - INCOME TAXES						
(30) 4091 - Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
31 - DEFERRED INCOME TAXES						
(31) 4101 - Def Fit-Util Oper Income	-	-	4	68.41%	31.59%	-
(31) 4111 - Def Fit-Cr - Util Oper Income	-	-	4	68.41%	31.59%	-
SUBTOTAL	-	-				-
GRAND TOTAL	\$ 10,505,637	\$ 5,325,861				\$ 15,831,498

Allocation Method	Electric	Gas	
1	12 Month Average number of Customers	58.13%	41.87%
2	Joint Meter Reading Customers	62.68%	37.32%
3	Non-Production Plant	60.94%	39.06%
4	4-Factor Allocator	68.41%	31.59%
5	Direct Labor	69.99%	30.01%