

Puget Sound Energy P.O. Box 97034 Bellevue, WA 98009-9734 PSE.com

May 1, 2015

Mr. Steven V. King Executive Director and Secretary Washington Utilities and Transportation Commission P.O. Box 47250 Olympia, Washington 98504-7250

Re: Report of Weighted Average Cost of Propane Fuel Inventory First Quarter - 2015

Dear Mr. King:

Pursuant to WN U-2 tariff for natural gas service of Puget Sound Energy, Inc. ("PSE") Supplemental Schedule No. 101 Gas Cost Rates, please find enclosed the Report of Weighted Average Cost of Propane Fuel Inventory for the three months ended March 2015.

The weighted average cost to PSE of propane fuel inventory at the end of the first quarter of 2015 was \$4.73887 per therm. The weighted average cost of propane charged to customers under the provisions of Schedule 101 during the same period was \$4.73887 per therm. The weighted average cost of propane charged to customers will remain at \$4.73887, which is within the approved banded rate.

Please contact Julie Waltari at julie.waltari@pse.com or (425) 456-2945 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely, E= E- E) a T Manager, Regulatory Enitiatives & Tariffs

☆ Ken Johnson Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitch, Public Counsel Sheree Carson, Perkins Coie