



Puget Sound Energy
P.O. Box 97034
Bellevue, WA 98009-9734
PSE.com

December 31, 2014

VIA ELECTRONIC FILING AND OVERNIGHT COURIER

Mr. Steven V. King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

Re: Compliance with WAC 480-107-055, Schedule of Estimated Avoided Cost

Dear Mr. King:


Enclosed for filing, please find Puget Sound Energy, Inc.'s ("PSE") schedule of estimated avoided cost, pursuant to WAC 480-107-055. An electronic copy of the same is being submitted through the Records Center Web Portal.

The schedule of estimated avoided cost does not provide a guaranteed contract price for electricity. As indicated in WAC 480-107-055(4), this schedule provides only general information to potential bidders about the costs of new power supplies.

As provided for in WAC 480-107-055(2), this schedule of estimated avoided cost is based upon estimates of currently projected market prices for power to be used in PSE's 2015 Integrated Resource Plan process. When developing these estimates of projected market prices for power, PSE also considered the most recent project proposals received from the last request for proposals, and the results of the most recent bidding process.

If you have any questions about the information contained in this filing, please contact Mei Cass at (425) 462-3800 or mei.cass@pse.com. Any other questions about this filing may be directed to me at (425) 456-2110.

Sincerely,


Lynn F. Logen, Tariff Consultant
for Ken Johnson
Director, State Regulatory Affairs

Enclosure