



Puget Sound Energy  
P.O. Box 97034  
Bellevue, WA 98009-9734  
PSE.com

November 20, 2014

Mr. Steven V. King  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, Washington 98504-7250

**RE: Advice No. 2014-32  
Electric Tariff Filing – Filed Electronically**

Dear Mr. King:

Pursuant to RCW 80.28.060 and Chapter 480-80 WAC, please find enclosed for filing the following proposed revision to the WN U-60, Tariff G for electric service of Puget Sound Energy, Inc. (“PSE”).

- 5<sup>th</sup> Revision of Sheet No. 137 - Schedule 137 – Temporary Customer Charge or Credit
- 5<sup>th</sup> Revision of Sheet No. 137-A - Schedule 137 – Temporary Customer Charge or Credit (Continued)
- 5<sup>th</sup> Revision of Sheet No. 137-B - Schedule 137 – Temporary Customer Charge or Credit (Continued)
- 5<sup>th</sup> Revision of Sheet No. 137-C - Schedule 137 – Temporary Customer Charge or Credit (Continued)
- 5<sup>th</sup> Revision of Sheet No. 137-D - Schedule 137 – Temporary Customer Charge or Credit (Continued)
- 5<sup>th</sup> Revision of Sheet No. 137-E - Schedule 137 – Temporary Customer Charge or Credit (Continued)
- 2<sup>nd</sup> Revision of Sheet No. 137-F - Schedule 137 – Temporary Customer Charge or Credit (Continued)
- 1<sup>st</sup> Revision of Sheet No. 137-G - Schedule 137 – Temporary Customer Charge or Credit (Continued)
- 1<sup>st</sup> Revision of Sheet No. 137-H - Schedule 137 – Temporary Customer Charge or Credit (Continued)

The purpose of this filing is (1) to comply with Order No. 8 Rejecting Tariff Sheets, Authorizing And Requiring Compliance Filing in Docket Nos. UE-111048 and UG-111049 (the “Order”) and the Multiparty Settlement Stipulation Re: Electric Rate Spread, Electric Rate Design And Renewable Energy Credit Tracker (“Settlement Stipulation”) approved by the Order to make a filing to reset rates effective January 1, 2015, and (2) to reflect the impacts of Order No. 10 Granting Motion To Amend Order 08 (“Order 10”) in Dockets UE-111048 and UG-111049 (consolidated) when resetting rates to become effective January 1, 2015, and (3) to remove text that applied to a previous use of Schedule 137 which is no longer effective and incorporate text regarding Order 10.

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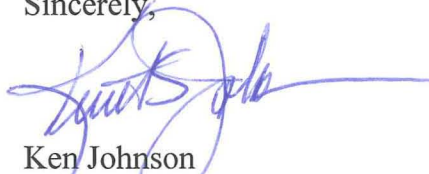
The total amount projected to be passed through to customers in 2015 is \$3,663,708 which is a reduction of \$13,209,799 from the amount presently included in rates. The reduction is primarily attributable to a reduction from 2014 of the proceeds from sales of environmental attributes of natural gas (biogas) obtained for electric generation in the amount of \$9,775,838. Reductions in the proceeds from sales of Renewable Energy Credits ("RECs") including interest totaling \$3,433,961 also contributed to the change. The drop in benefits from biogas is due to the inclusion of biogas proceeds over a one year period as required by the Commission's order in Docket No. UE-131276. The reduction in proceeds from sales of RECS was discussed in PSE's motion to amend Order 08 in Dockets UE-111048 and UG-111048 (consolidated) and the Commission's Order 10 Granting Motion To Amend Order 08 in Dockets UE-111048 and UG-111049 (consolidated).

The tariff sheets described herein reflect an issue date of November 20, 2014, and effective dates of January 1, 2015. Posting of proposed tariff change, as required by WAC 480-100-193, is being made by posting the proposed tariff sheets on the PSE web site immediately prior to, or coincident with, the date of this transmittal letter in accordance with WAC 480-100-193(1).

The Schedule 137 rates are credits and the decrease in the credit rates by this filing will result in a net increase to customer bills. Because the effect of the proposed rates in this filing is an increase in customer bills, PSE will publish the notice of the change in accordance with WAC 480-100-194(2), at least thirty days prior to the proposed effective date.

Please contact Lynn Logen at (425) 462-3872 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,



Ken Johnson  
Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitich, Public Counsel  
Sheree Carson, Perkins Coie