



Puget Sound Energy, Inc.  
P.O. Box 97034  
Bellevue, WA 98009-9734

October 30, 2014

Mr. Steven V. King  
Executive Director and Secretary  
Washington Utilities and Transportation Commission  
P.O. Box 47250  
Olympia, Washington 98504-7250

**RE:** Advice No. 2014-29 – Electric Tariff Filing – Filed Electronically

Dear Mr. King:

Pursuant to RCW 80.28.060, WAC 480-80-101 and -105 please find enclosed for filing the following proposed revisions to the WN U-60, tariff for electric service of Puget Sound Energy, Inc. (“PSE”):

- 11<sup>th</sup> Revision of Sheet No. 95-F – Schedule 95A – Federal Incentive Tracker
- 11<sup>th</sup> Revision of Sheet No. 95-G – Schedule 95A – Federal Incentive Tracker (Continued)
- 12<sup>th</sup> Revision of Sheet No. 95-H – Schedule 95A – Federal Incentive Tracker (Continued)
- 12<sup>th</sup> Revision of Sheet No. 95-I – Schedule 95A – Federal Incentive Tracker (Continued)
- 11<sup>th</sup> Revision of Sheet No. 95-J – Schedule 95A – Federal Incentive Tracker (Continued)
- 9<sup>th</sup> Revision of Sheet No. 95-K – Schedule 95A – Federal Incentive Tracker (Continued)
- 3<sup>rd</sup> Revision of Sheet No. 95-L – Schedule 95A – Federal Incentive Tracker (Continued)

The purpose of this filing is to submit the annual true-up and rate filing. The annual true-up results in revised rates reflecting a reduced amount of credit which results in a net increase in electric bills for customers.

The true-up filing results in a total credit of \$55,178,355 to be passed back to eligible customers over the twelve months beginning January 1, 2015. Of the total credit, \$37,184,024 represents the pass-back of grant amortization and \$17,994,331 represents the pass through of interest; those figures include the true-up for 2014 which is a total of \$673,075. This filing represents an overall average rate increase of 0.20%. PSE had 1,092,658 electric customers as of September 30, 2014. This filing affects all but 17 of PSE’s electric customers.

This filing does not change PSE’s net revenue, as it is a pass-through of funds received in the form of a Treasury Grant. Work papers supporting this filing are enclosed. This filing represents a

Mr. Steven V. King  
October 30, 2014  
Page 2 of 2  
Advice No. 2014-29

decrease in the amount of credit passed through to customers each month and therefore results in a net increase in bills.

The tariff sheets described herein reflect issue dates of October 30, 2014, and effective dates of January 1, 2015. Posting of proposed tariff changes, as required by law and the Commission's rules and regulations, is being completed immediately prior to or coincident with the date of this transmittal letter through web, telephone and mail access in accordance with WAC 480-100-193.

This filing represents a net increase in customer bills, therefore, PSE will provide notice to customers in accordance with WAC 480-100-194(2) at least thirty days prior to the stated effective date. The date that PSE expects to provide notice in compliance with WAC 480-100-194(2) is approximately December 1, 2014, so that the impacts of other rate changes to become effective on January 1, 2015 can be included. Providing notice on December 1, 2014, will not allow PSE to provide the Commission a copy of the notice within ten days of making this filing as provided in WAC 480-100-198. Therefore PSE respectfully requests that it be granted a waiver of WAC 480-100-198 and be allowed to comply with WAC 480-100-198 within ten days of December 1, 2014.

Please contact Lynn Logen (425) 462-3872 for additional information about this filing. If you have any other questions please contact me at (425) 456-2110.

Sincerely,



Ken Johnson  
Director, State Regulatory Affairs

Enclosures

cc: Simon J. ffitich, Public Counsel  
Sheree Carson, Perkins Coie