



July 9, 2014

Mr. Steven King
Executive Director and Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

RE: Puget Sound Energy – Support for Proposed Rate Schedule 138

Dear Mr. Steven King:

I am writing to express support for the tariff rate filing by Puget Sound Energy that would allow companies like Boeing to voluntarily purchase Renewable Energy Credits directly from Puget Sound Energy's generation projects in Washington.

Boeing is working to improve the environmental performance of our operations across the world, and pursuing clean sources for our electricity is a key element of our efforts to reduce greenhouse gas emissions. For example, Boeing currently purchases Renewable Energy Credits directly from our regulated, investor-owned utility that serves our energy needs in Charleston, South Carolina. While there are plenty of suppliers competing to sell renewable energy credits to customers, we've appreciated the ability to partner with our serving utility to further our environmental goals through RECs from specific utility projects, and hope you will enable a similar transaction relationship in Washington through Puget Sound Energy.

As a large energy user in Washington State, Boeing would like additional choice in how we source our Renewable Energy Credits. The current proposal before you relies on a banded rate that will allow PSE and their end-use customers to negotiate fair, market-based pricing for RECs created from the utility's renewable generation assets for a term that makes sense for both PSE and the end use customer. As opposed to a fixed rate, this banded rate allows for a flexible and transparent transaction opportunity with PSE for the bulk purchase of renewable energy credits that is not available today.

Further, it is our understanding that allowing specific end-use customers like Boeing to participate as a purchaser of PSE RECs would not harm any other customer or customer class; in fact, the net proceeds from the sales of renewable energy credits will benefit ratepayers.

It is important for Boeing to find cost-effective ways to improve the environmental performance of our electricity generation. This tariff rate schedule provides a meaningful mechanism for companies and large organizations to partner with Puget



Sound Energy on environmental goals through the bulk purchase of renewable energy credits.

We appreciate the opportunity to comment on this filing, and urge you to approve Puget Sound Energy's proposed rate schedule.

Sincerely,

A handwritten signature in blue ink that reads 'Chris Roe'. The signature is fluid and cursive, with the first name 'Chris' and last name 'Roe' clearly distinguishable.

Chris Roe
Energy Resource Manager
Boeing Shared Services Group